

Europa looks at monetary and economic union

Egypt expels Arab envoys after Tripoli declaration

Four Arab states and the Palestine Liberation Organization yesterday formed a unified military front against Israel. Syria, Libya, Algeria and South Yemen decided to freeze relations with Egypt, which retaliated by telling their ambassadors to leave. Mr Vance, American Secretary of State, is to tour the Middle East this weekend to arouse support for President Sadat's peace

Unified military front

From David Watte

Sadat Arab states emerged today as five rejectionist leaders signed the Declaration of Tripoli containing a series of political and economic measures

But the Iraqis, the extremist dehards among the rejection-sts, found themselves excluded, at least temporarily, from the anti-Sadat camp and walked out of the conference last night.

They also decided to freeze liplomatic relations with Cairo, ake sanctions against any gyptian company or individual bing business with Israel, note the headquarters of the

The Iragic had originally deunique include a rejection of solution 242 but this was not ceptable to the Syrians and e Irania walked out of the seting.

At a press conference this orning, Mr. Taha lazrawi, the ader of the Iraqi delegation id a member of the country's evolutionary Command Countries and that Iraq had proposed at a committee be set up to repare a further summit in aghdad at which a united ont would be formed in order, give the Syrians time to resister their position. But pring the Tripoh meeting resident Assad had shown in the still believed in peace aclements and other meetings.

There was no serious obstacle t the way of a unified stand y all six leaders, Mr Jazrawi

rom Patrick Brogan

Mr Cyrus Vence, the Secrety of State, is to visit a number of Middle East councies, starting with Cairo on riday. A State Department pokesman said the trip would nable Mr Vance to convey lirectly to the Arab leaders the muorance the United States.

interest to the United States staches to the peace initiative tarted by resident Sadat, and the Caire conference which to has called.

Those Arab leaders who have elected the call to Cairo could not be invited to change

heir minds because it would

robably be too late, the spokes-near said. It would be most urprising, however, if Mr vance did not my to do so,

vance did not my to do so, thatever his spokesman says. It is not really to be supposed hat he would succeed in Syria. Ideed, it is not yet known thether he will be including lamascus in his trip.

But Jordan might be more saily paragraphed. My Vance

Vashington, Dec 5

Wholesale price rises lowest since **April 1973**

By Melvyn Westieke

A communing sharp decline in Britain's inflation rate during the early mouths of the new years seems virtually certain in the light of government figures, published yesterday, showing the favourable price trends now being experienced by industry.

According to the Department of Industry, whosesale or factory-gate prices showed their smallest rise in November for any single mouth since April, 1973. Moreover, the cost of industry's raw, materials and fuel is now less than it was a year ago.

year ago.

In the coming months these favourable trends will be translated into a slower rate of increase in the cost of living.

The rise in factory-gate prices last month of 0.3 per cent, compared with a rise of 0.7 per cent in October.

Just as significant, wholesale prices have risen in the past six months at an annual rate of 9.5.

prices have risen in the past six months at an annual rate of 9.5 per cent, the first time for some years that the rate of price increase has, on this measure, been in single figures.

As recently as last summer, the annual rate of increase over the previous six months was above 22 per cent.

above 22 per cent.

Prices in the shope will be rising relaxively more slowly just at the time when the Government will be faced by a number of key wage demands for public sector employees.

This will help to strengthen the hand of public sector employers in resisting claims that are above the officially desired level.

Between January and April more than 2.5 melion public sector workers are due to negotiate fresh wage agreements. Wage settlements considerably below 10 per cent are still hoped for by ministers.

In an attempt to press this case, Treasury ministers are now forecasting that inflation will be down to between 6 and 7 per cent by early next summer.

yesterday's wholesale price figures certainly give some support to these forecasts. November was the fourth good month, and prices have risen by a total of only 1; per cent since August. A slower rise in the price of new vehicles.

Commons insist Crown Agents inquiry must be in public

Parliamentary Correspondent

In an astonishing play of backbench power not seen in the Commons for many years, MPs on all sides joined forces last night to reject, by 158 votes to 126, the Government's pro-posals for a secret committee of inquiry to investigate losses of at least £200m by the Crown

Faced with an alliance of right, left and centre, Mrs Hart, Minister for Overseas Develop-ment, was left in no doubt Minister for Overseas Development, was left in no doubt that a secret inquiry was not acceptable and that whatever form of investigation is set up, it must be held in the full light of day with all the powers necessary to call wimesses and papers. Voting against the Government were 74 Labour MPs, seven Liberals, six

Among the surprising charges

during the debate was a state-ment by Sir Harold Wilson that Mrs Hart, after coming to him with "horrifying" evidence, had been threatened with defa-mation proceedings if she dis-closed all she knew about the Crown Agents' activities.

The Government will now have to reconsider its plan for an inquiry under Sir Carl Aarvold, former Recorder of London, and it is expected to accept the view of most MPs that in spite of cost and possible delays a tribunal should be set up under the Tribunals of Inquiry (Evidence) Act, 1921, That would sit in public and have power to call wit-nesses and papers.

As the vote last night was technically on the motion to

Cabinet to decide on Thursday what the Government should do next

adjourn, the defeat ended the sitting of the House. Government business for the rest of the night was lost. It was clear from an early it was clear from an early stage that the Government was in trouble. Mrs Hart, with Mr Silkin, the Attorney General, giving legal advice from a seat close to her, was inundated from all sides with demands that the Government should

gency debate, said it was took tial to find the people who must carry the responsibility for the scandal. If they had moved elsewhere that was no argument for not exposing them. The report, he said, was a shocking indictment of the background and atmosphere in which oper-ations described took place.

In a last-minute attempt to fend off 2 vote, the minister promised reconsideration, but scenting victory, MPs stormed into the division lobbies. The message from the Commons was clear, that ministers would be acting in defiance of Parliament and of the country if they went ahead with a procedure that would appear to be a cover-up for governments past and present, as well as for many of the most revered insti-

Group of left-wing Labour tutions, including the Bahk of MPs, who initiated the emer. England and the Treasury, gency debate, said it was essen. But it was probably Sir Harold Wilson, Prime Min for several of the years in which the Crown Agents were suffering losses, who swung MPs against the Government's case for a secret inquiry.

To murmurs of approval, he mld the House how Mrs Hart had come to him with documentation that was horrifying" even if only partly true. It was now known to have been an understatement. But Sir Harold went on she ran into Harold went on, she ran into a formidable system of fortifi-cations obstructing her progress. He said he preferred not to use the word "onspiracy" but there was certainly a closing of the ranks and a cover-up.

Praising Mrs Harr's efforts, Sir Harold said she was warned Continued on page 2, col 5

against Israel

Tripoli, Dec 5

were using this conference as an umbrella". an umbrella".

He asserted that the declaration signed by the other five leaders "would not achieve anything", adding that "we shall go on in our efforts until another real chance comes to establish this front". But observers doubted that there was now much prespect of a A new alignment of antipolitical and economic months lesigned to undermine the Experim leader's rapprochement with Israel.

was now much prospect of a Bachdad meeting.

At the close of the press conference the Iraqi delegation leader said that his country would not now render any military assistance to the military assistance to the Syrian Government until it had In the final communique the lelegation leaders of Syria, libva, Algeria, South Yemen and the Palestine Liberation pranization appounced the prostion of a unified military rout of confrontation.

Syrian Government until it had changed its position on Resolutions 242 and 338.

A spokesman for the Popular Front for the Liberation of Palestine, which is considered the closest to the Iraquis among the main PLO factions, said he thought the Iraquis had made a tactical error in walking out of the conference, but he was confident that there would be further developments. The communique was careful to point out that the confrontation front was open to all other countries which wanted to join, thus leaving the door open for nove the headquarters of the trab League from Cairo and alled on all Arab states to ite full financial, political and allitary assistance to Syria as he main confrontation state. Although it condemned Presisent Sadat's Israel visit as high treason. The communique avoided any reference Resolution 242 of the United troos, which provides for all e states in the area, including rael, to live within secure and cognized bunders. thus leaving the door open for the return of the Iraqis.

to hardline capitals

asily persuaded. Mr Vance loans and grants, and the rest ill visit Cairo, Jerusalem, a grant to help the Israeli leirut, Amman and Riyadh economy. Israel will also get ther first attending a Nato S1.000m in military aid.

neeting in Brussels on Thurs
lay. He expects to return to
Washington on December 15

By comparison, Egypt will
get \$750m in economic aid next
year.

Beirut, Dec 5.—Iraq refused to join the common front against Egypt because its programme was too vague. President al-Babr has told Colonel Gaddafi, Baghdad Radio said. He also strongly criticized Syria for continuing to accept the possibility of a negotiated settlement to the Arab-Israeli conflict.

Cairo, Dec 5.—Egypt today roke relations with Syria, Algeria and South Their diplomats were given 24 hours to leave.

The break came only hours after they had joined in a relatively restrained pledge to "freeze" relations with the Egyptian government. Libya had been pushing for an outright break with Cairo, and had unilaterally severed ties immediately after Mr Sadat's visit to Israel. given 24 hours to leave.

to Israel.
Ironically, Cairo did not sever
ties with Iraq, which stormed
out of the hardline meeting in
Tripoli because it believed their response to the Egyptian peace move was too moderate.—UPL

West Bank criticism, page 5 Leading article, page 15

He will be accompanied by

It was made clear by the spokesman that Mr Vance will

not carry specific American proposals for a Middle East settlement with him. This is

not the moment, just before

Under an aid agreement signed here today, the United States will give Israel \$785m

(£436m) next year, of which \$485m will be commodity import

By comparison, Egypt will

the Cairo conference.

that the Government should think again. Mr John Mendelson, a lead-ing members of the Tribuns

Refreshment for Herr Schmidt, the West German Chancellor, while President Giscard d'Estaing, of France, studies a document at the start Continued on page 17, col 1 of the EEC summit in Brussels yesterday. Report, page 17.

Mother spurns rescue to die with children

A mother refused to leave her in Penebroke Terrace on Sunthree children yesterday as their day night. Neighbours fought home burnt. Neighbours had the outbreak with hoses and urged Mrs Cheryl Dale, aged 24, to jump from her bedroom window.

She was found in the front bedroom of her council house in Council Road, Wisbech, Cam-bridgeshire, near the body of one of her children. The other two were found dead in the back bedroom. The children were Marzean, aged six, Jason, aged three, and Lisa, aged two.

A neighbour, Mr George Hollis, aged 35, a fitter, was driven back by flames, as was Mr John Dale, the children's father, who was in the garden when the fire started. The two men were taken to hospital, Mr Dale with several shed and Mr. when the tire started. The two men were taken to hospital, Mr Dale with severe shock and Mr Hollis with burns to his arms and a suspected dislocated shoulder. Mr Hollis said: "We heard

Mr Hollis said: "We heard the kids screaming and went round the back with a ladder. I opened the back window but we could not get in because the smoke and flames were so bad." Neighbours tried using a garden hose and battered down the back door, but it was too late to gain entry that way. An army team with a "Green Goddess" fire appliance arrived within five minutes of receiving Sudden Vance journey and his exact schedule has been left vague to allow him time to visit Damascus if he is in-

within five minutes of receiving an emergency call. Firemen left their picket line in Wisbech to help. Senior Officer David Rayner,

Mr Alfred Atherton, Assistant Secretary of State for Middle officer in charge at Wisbech, who is not on strike and was at home on standby, arrived first on the scene. He said the Eastern Affairs, who is representing the United States at the Cairo conference, now planned to open on December strike had not contributed to The Under Secretary of State, Mr Philip Habib, whose speciality is also the Middle East, is in Moscow talking to the Russians about the latest developments. He will join Mr Vance on his travels. the deaths. He used breathing apparatus, but got to the children too late.

The family could not have been saved, be said, "because at the time the alarm was raised the house was well alight". nouse was well alight".

In east London, Sanjeen
Gupta, aged six, died in a fire
at his parents' shop. Four
adults, including his parents,
were taken to hospital.

The fire began in one of a
small parents of shops in Grant

small parade of shops in Cann Hall Road, Leytonstone, and firefighting sailors went there in Green Goddesses.
"They knew exactly where the boy was", Lieutenant Brian

Davis, who was with the fire-fighters, said, "but it was such. an inferno that there was no way we could reach him."
In Nanty-Moel, Mid Glamorgan, Mrs Megan Thomas, aged 50, died after being overcome by smoke in a fire at her home

buckets of water.
In Sheffield yesterday five policemen rescued four children from a blazing house as neigh-bours tackled the outbreak with buckets- of water.

The children, two of whom had to be given mouth to mouth resuscitation on the way to hospital, were said later to be

Their mother, Mrs Dorothy Howe, aged 32, was rescreed by Mr Michael Higgins; aged 21, a neighbour, who used a ladder to reach her at the house in Wolesley Road.

Wolesley Road.
The policemen smashed the back door to reach the children, in a secondificor attic. Ulster warning: Northern Ireland terrorists have exploited the firemen's strike to try to kill or injure members of the security forces, Lieutenant-General T. M. Creasey, General Officer Commanding, Northern-Ireland, said yesterday.

He told Mr Rees, Secretary of State for Northern Ireland, at a security review at Stor-

of State for Northern Ireland, at a security review at Stormont Castle, that some explosive devices were used to draw troops to fires so that they could be attacked.

Settle now poll: Almost seven people out of 10 questioned think the firemen should settle for a rise of 10 per cent in the national interest rather than maintain their demand for

than maintain their demand for 30 per cent, according to a poll carried out over the weekend by Opinion Research Centre (the Press Association reports). Almost nine people out of 10 believe that if the Government does allow the Fernment of the press of the press of the control of the people out of 10 believe that if the Government of the control of the people out of 10 believe the fernment of the people out of 10 believe the fernment of the people out of 10 believe the fernment of the people out of 10 believe the fernment of the people out of 10 believe the fernment of the people out of 10 believe the fernment of the people out of 10 believe the fernment of the people out of 10 believe the fernment of the people out of 10 believe the fernment of the people out of 10 believe the people out o does allow the firemen to have more than 10 per cent other unions will use that as an excuse

for the miners to ask for a big

Sixty-three per cent of people questioned said it was "very important" and a further 23 per cent said it was "important" that union negotiators European Nato allies fear that American plans for the next should keep demands for wage rises down to 10 per cent. Hostility to the miners' claim seems to be common. The poll indicates that 85 per cent of voters believe it would be wrong

wage rise less than 12 months after their last increase. Almost the same percentage, \$6, of those questioned, favoured the Government's taking a tough line with the miners if they decide to strike. Home Office, worries, page 2

Letters, page 15

European News Overseas News Appointments

Simone at Drury Lane; concert Bridge Business Church

Govan shop stewards reject 'blacking' plea

Shop stewards at Govan Shipbuilders on the Upper Clyde decided not to "black" any of the ships reallocated to the yard from the Tyneside yard of Swan Hunter. They called on the Swan Hunter outfatters to end

their overtime ban and to pursue their claim through normal negotiating machinery. But a statement issued by the Govan convenor, Mr James Airlie, avoided committing the yard to construction of the ship Page 17 Students' union

funds curb

NEB Fairey

bid criticized

Broadcasting

freedom backed

The French state broadcasting monopoly has been successfully challenged in court by a pirate radio station. Page 4

Trawlermen killed: At least

three men died when a trawler sank off Land's End 2

Drugged babies: A surgeon

says drugs are being given to some babies born with spina

bifida to hasten their deaths 3

Royal walk: Lifts and escala-

tors will not be working when

notices by William Mann and Barry Millington. Sport, pages 8 and 9 Pootball: FA to announce new

England manager next Monday Rugby Union: Peter West looks at regional trial teams and univer-

Business News, pages 17-24 Stock markets: In a quiet session the FT Index closed 0.4 down at

The National Enterprise Board successfully outbid Trafalgar House to win control of the non-aviation business of the Fairey Group. The NEB's offer of £20.5m was described by Mr Victor Matthews, deputy chairman of Trafalgar, as "outrageous" Page 17

Page 17

funds must not be used to

Britons among air crash dead

At least five Britons died in the Malaysian airliner crash on Sunday night, the British High Commission in Kuala Lumpur announced. One was identified as a Sussex businessman. Mean-The National Union of Students, voting by a narrow majority for an executive motion, decided that its union support non-student causes, such as trade union strikes. while, there were doubts that the hijackers were from the Japanese Red Army Page 6 Contributions to such causes should come only from the students' pockets or from specified fund-raising activities.

Arts Council's defence

The Arts Council, in its annual report, defends itself against criticism of moral laxity, Mr Roy Shaw, secretary-general, says that although people are rightly concerned about support of the arts by public money, it is neither possible nor desirable for the council to precessor arts activities. activities

Homeland of seven parts

Seven landlocked blocks of South Africa's four provinces become the independent tribal homeland for the Tswana-speaking people

Nato fears

strategic arms limitation (Salt) agreement may lead to restrictions on the range of the Cruise missile. Mr Harold Brown, the United States Defence Secretary, will try to allay those fears in Brussels today the Queen opens Heathrow Page 4 Central Underground station 4

Leader page, 15 Letters: on the firemen's strike, from Mr Graham Collins; on the Hunterston power station, from Mr D. R. Berridge Leading articles: The Middle East; The Arts Council; Bermuda

Features, pages 6 and 14 Henry Stanhope on how the brass-hats marched to retreat; Bernard Levin and what happened to the Cheekvkaffir; James Reston talks to President Carter Obituary, page 16 Mr David Bruce Lieutenant-Colonel L. F. R. Fell

Arts, page 7
Paul Overy and William Gaunt on
London art exhibitions; Irving
Wardle on Franz into April
(ICA); Richard Williams on Nina

the FT Index closed 0.4 down at 486.3. Glits held on to early gains Financial Editor: What is the NEB's philosophy?; A challenge in plantations; Samuel Osborn; Why Weir went away Business features: Eric Wigham on the legal tangle over union recognition; Troubles at the Banco di Roma are described by John Earle.

Business Diary: The accountant as hero 2-4 | Crossword Diary Engagements Features Law Report

Letters Obituary

Parlian

Sale Room
Science
Sport
TV & Radio
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25 Years Ago
Universities

Bermuda curfew eased and first troops to be flown back to Belize

Hamstron, Bermuda, Dec 5

After another night of comparative peace here, Mr David Gibbons, the Prime Minister, announced that the curfew in amounced that the currew meffect for the past three nights would be eased to begin at 9 pm instead of 5.30 pm. Later, Sir Peter Ramsbotham, the governor, disclosed that a third of the British troops who arrived here yesterday at his urgent request would be leaving transform.

romorrow.

The 80 men of the Royal Regiment of Wales, who were dispatched from Belize, are to return tomorrow to continue duries guarding the border with Guatemala. They had been sent here only because they could arrive a few hours earlier than the company of The Royal Regiment of Fusiliers, which came from Britain.

At the time the request was made, Sir Peter thought those hours could be vital in containhours could be vital in containing an explosive situation which did not, in the event, arise. The fusiliers will stay until things return to normal. Mr Gibbons said that if things remained calm the curfew, imposed after riots and arson by youths protesting against the hanging of two black murderers, would be lifted altogether in a few days.

Sir Peter said calling to the troops had been a calculated gamble. On Saturday there was a daylight confrontation between youths and the police in Hamilton. It was feared the mob plemned to march on the city centre and burn shops and restourants.

Also the articles seemed to

have been concentrated on food strops. "If more food stores had gone, we would have had a problem there", he said. To-day there was no evidence of

the panic buying seen on Saturday.

The risk, on the other hand, was that the presence of British troops might inflame anti-white feeling. "It revives the colonial stigma", Sir Peter said.

He did not, however, believe the youths were politically motivated. They were out for kicks and against all authority. Like young people everywhere they young people everywhere they were affected by drugs and by violence on television.

Although the riots were not serious in the sense that hardly anyone was injured, he said, the damage to property worried people in so small a community. "It is as though all this were to happen in Cheltenham", he

Mr Gibbons, at his press con-ference, made the same point about the nature of the dis-turbances. Bermoda rioting, he said, was mild "compared with Washington or Notting Hill".

Discussing the political con-text of the past few days events, Mr. Gibbous pointed to events, Mr. Gibbous pointed to progress made in racial equality in Bermuda. More and more blacks were being appointed to positions of authority, particularly in government, he said. Unemployment, at under 2 percent, and inflation, at 45 percent, were among the world's lowest, and income per head was among the highest.

He was strongly critical of

He was strongly critical of statements made yesterday by Mrs Lois Browne Evans, leader of the Opposition, accusing her of "attempts to damage national unity and harmony".

This, he said, struck at the heart of Bermuda's social fabric time needed more than ever.

Troops arrive, page 5 Parliamentary report, page 10 Leading article, page 15

Mr David Bruce dies aged 79

Washington, Dec 5.—Mr David Bruce, the former United States Ambassador in London, Paris, and Bonn and former American representative in Peking, died here last night at the age of

Among his other posts was chief Vietnam negotiator in Paris in 1970-71. He fought in the First World War

The Queen on Christmas TV

The Queen's broadcast will be televised on Christmas Day at 3 pm on BBC1 and at 5.40 pm on BBC2 and jubilee year will be recalled in three Christmas programmes, the BBC said vesterday. The emphasis over the holi-

day period will be on home pro-Obituary, page 16 duced comedy and drama.



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Banquet Manager on 01-493 9751. The Roof at the London Hilton.

Mr Benn fears party organization is Pandora's box 3y Michael Hatfield further evidence from affiliated information from the unions. The committee also decided to

olitical Reporter Labour policy-makers were

Sarned yesterday by Mr Nedgwood Benn, Secretary of state for Energy, that they would open a Pandora's box of 'emplaints if they decided to lave an inquiry into the party's structure and organization.

Some trade unions are pressng for an inquiry, but the arry's organization committee, ifter arguments between left and right, decided to postpone any decision and to invite

Mr David Basnett, general sec-retary of the General and Municipal Workers Union, who initiated the demand for an inrestigation to attend next month's meeting of the committee to put his views. Left-wing members wanted the matter dropped, but, on the casting vote of the chairman, Mr Bryan Stanley, of the Post Office Engineering Union, which has also asked for an inquiry, the committee appro-

ved the idea of seeking further

The first stop will be to ask recommend the suspension from lecturers, Mr Paul McCormick and Mr Julian Lewis, who have

been taking legal action against the national executive over the Newham, North-east Affair. That recommendation, which has to be ratified by the full national executive, will depend on further legal advice. But the committee did decide to institute an inquiry into whether the two men's activities are contrary to the constitution of the prejudicial to the best interests of the party. The committee was split

along ideological lines over the process of reselection of Labour MPs. Mr Jack Ashley, a member of the Manifesto Group, accused Mr Mikardo, of the Tribune Group, of misleading the party conference over the automatic reselection of

Again, on the casting vote of Mr Stanley, the committee agreed to set up a working

Fires reach 4,928 in week after drop at beginning of strike

By Donald Macintyre Labour Reporter

The number of fires has been rising after a marked drop at the start of the firemen's pay

weekly total of reported fires remains below average, thanks apparently to the Government's campaign to encourage greater vigilance. But whereas in the first week of the strike there were only 3,992 fires in the United Kingdom, compared with the average November weekly total of 5,600 last week there were

Deaths in fires, of which, up to 9 am yesterday, 63 had been reported since the strike began, are at a slightly higher rate than usual for the time of year, three a day over the three

That average is usual over a year, but the daily toll in recent Novembers has been only 2.5.

The Home Office said last night that 13,734 fires had been reported since November 14, compared with a normal total for three weeks in November of 16,800. An official expressed concern

that people appeared to be becoming blase. The next stage in the dis-pute will be decided when the 16 members of the Fire Brigades Union executive meet in London today to consider susteey in the light of Friday's decision by the TUC's finance and general purposes commit-tee not to support a national campaign against the 10 per cent limit on average earnings

Mr Ronald Scott, secretary of the Strathclyde branch of

Financier to be sued on advice to pools winner

Mr David Holmes, former deputy treasurer of the Liberal Party, is being sued for alleged negligence over investment advice to a football pools winner, it was disclosed lest night. Mr Terence Gibbs, a former nitner, complains that he lost between £70,000 and £100,000 as a result of Mr Holmes's advice to invest part of his £169,000 pools win in a South Weles carper company.

Wales carper company.
Mr Gibbs's soilcitor, Mr Ian
Jewell, of Bridgend, Mid-Glamorgan, said last night that writs were being issued against Mr Holmes, a Manchester finan-cier, and Mr John Le Mesurier, Company, near Bridgend.

Mr Gibbs, aged 47, of Black
Mill, Bridgend, became a

Vernons pools winner two years ago when Mr Holmes was an investment adviser for the company's big winners.

the FBU, said yesterday that a quarter of his men would leave their jobs if the Government did not meet the firemen's claim of a rise of 30 per

strike, which began on November 14, according to Home ligure is a matter for the comployers or the Government." he said, "but the men are saying that if they do not get the comployers or the covernment." a rise this time there is not going to be a fire brigade."

Neither the Home Office nor the employers' side of the

vesterday to state how many firemen have decided to resign.

The FBU says that of the 30,000 full-time firemen on strike a few hundred have probably done so. The FBU's Tyne and Wear

brigade committee stated yes-terday that it would not try to obstruct troops who crossed picket lines to release equip-ment or to use fire stations. Mr John Miller, secretary of the union's county branch, said the assurance to the county council was given after com-plaints about the Army's living conditions and equipment and suggestions that there would be "bloodshed" on the picket lines if the Army moved into fire

He added, however: "I hope the troops will not try to use fire station equipment, because it would endanger soldiers' lives if they were to do so without training." But the statement "did not mean that equipment and accommodation so used (by troops) will not be blacked by

The FBU has received £1,000 from the Amalgamated Union of Engineering Workers (Foundry Section) and £5,000 from the National Union of Railwaymen.

The NUR said the union did not necessarily support the fire-men's case as a matter of policy.

Date is set for decision on aircraft routes By Arthur Reed

Air Correspondent

The Government will decide by mid-Japuary on which route sirliners leaving Heathrow airport, London, and turning south over heavily populated areas should take.

Announcing that to a meeting in London last night of MPs, local counciliors and amenity noise group representatives, Mr Clinton Davis, Under-Secretary of State for Trade, said the Gov-ernment rejected the idea of complete dispersal of aircraft leaving Heathrow.

Mr Davis recalled that the minimum noise route down the Mole valley south of Heathrow was split as an experiment in June, 1975, into two routes: Dunsfold and Midhurst, Five new proposals had since been suggested by interested parties.

Houses won | Commons debate today on dismissal of sheriff | Men killed

THE TIMES SATURDAY DECEMBER 3 1977

The ordered dismissal of Mr Peter Thomson, Sheriff of South Strathclyde, Dumfries and Galloway, for alleged political activities, will be debated in the Commons today on the initiative of Mr Dennis Canavan, Labour MP for Stringshire, W. Mr Canavan will seek to have

the dismissal order by Mr Millan Secretary of State for Scotland, annulled, if the move fails, the dismissal will take effect immediately. The trouble arose from the

Mr Thomson urging a plebiscite ou Scottish home rule, Although Mr Millan is anxi-ous to have the issue fully debated in the Commons there of that and the earlier case seems to be little sympathy for the sheriff, according to the the sheriff in government judges, was no longer fix to circles. An attempt to allow hold office.

handed to Mr Millan. The judges wrote to Mr Thomson, who did not reply or provide the explanation they requested. In a report to the Secretary of State, they accused Mr Thomson of gross discourtesy publication of a pumphlet by and found that the pampinet's publication constituted politi-cal activity incompatible with holding judicial office. Because

final warning was given. In April his pamphlet was

Mr Millan told Mr Thomson of the finding and asked him mons was rejected.

Lord Emslie, Lord JusticeGeneral of Scotland, Lord
President of the Court of Session, and Lord Wheatley, the
Lord Justice-Clerk, had investito make representations. No
reply was made, and Mr Thomson, who had been appointed
a sheriff 22 years ago. became
the first holder of the office be removed on political

gated a similar charge against to him three years ago when a gro a member of any political party. The pampillet, he said, explained his long-felt conviction that a plebiscite was rue only way of discovering how many Scots wanted no change in the system of government and how many wanted a particular

At a press conference in Glasgow he spoke of "the Scots disease", which he defined as an endemic reluctance among those in responsible positions to talk about the future of Scotland or its constitution. What-

ever happened to him, he added, he would continue to campaign for a plebiscite because for many years he had felt it was his duty to do so. Since the press conference Lord Kilbrandon, who headed the Royal Commission on the

Constitution, was inadvertently brought into the case. He made no direct reference to Mr Thomson's arguments, but said during a speech in Edinburgh that the Act of Union between England and Scotland had been an act of political convenience for which it was not easy to perceive an overriding necessity

the 1970s. That view prompted a Con-servative MP to demand the same treatment for Lord Kilbrandon as Sheriff Thomson had received. Lord Kilbrandon had, of course, preempted any such action by retiring.

as huge wave sinks trawler The trawler Boston Sea Ranger sank with a confirmed loss of three lives yesterday after being struck by a large wave five miles off Land's End.
A search for two other men was abandoned after hope hed vanished that they could still

be alive. Mr Ian Lace, the skipper, who was rescued with two other men, said at Newlyn, Cornwall that he had jumped from the trawler a few minutes before it went under. The wave had flooded the open fish storage compartment, causing the boat to capsize, he said.

babies given he

It was all over in seven or eight minutes, he said. The third man, who was a strong swimmer, took off his life jacket and gave it to another member of the crew, and then swam to one of the refix that had been launched.

had been launched.

Mr Lace also took off his life jacket, checked that all had abandoned ship and jumped into the sea. The upper superstructure hit him as it sank he said. He found Mr Michael Reynolds, the mate, and Mr Raymond Palmer, another member of the crew, on a rate.

ber of the crew, on a raft.

The dead men are: Mr.

Thomas Switzer, of Pennington, Hampshire; Mr. John Clarke, aged 22, of Lowestoft; and Mr. Anthony Smith, aged 31, of Cobenham, Great Yarmouth.

The missing men were identified as Mr. Michael Srudd, of Lowestoft, and Mr. Ernest Le Poidevin, of Wrentham, Suffolk.

folk.

The Department of Trade has ordered a preliminary inquiry into the loss of the Boston Sea Ranger.
In the same area less than

three weeks ago, the coaster Union Crystal sank with the loss of five men. A rescue attempt involving the engine room of the Rose Daphne, a South African-owned vessel, 150 miles south-west of Land's End. Signals from the vessel, which has a crew of 29, indicated that the fire was under control but that power had been lost.

Early last summer numbers 10, 12 and 14 Ashton Street were destroyed by a fire or, some say, two fires. The houses

The use of tenses becomes somewhat complicated in that they were not so listed when, mey were not so listed when, as it were, they were still there, but they have now been listed when not much of them is left. Onite why, or how, the fire or fires started is difficult to elucidate. According to one local resident Home Office officials were making a film on arson and things got out of hand.

hand.

The Home Office denies any such suggestion. "We disclaim all knowledge of any film we have undertaken on aron, which has involved the destruction of property in Trow-

street for practice", an official

houses concerned would not have needed to be demolished to make way for the proposed

Theft by policeman

place on a deserted country road near Mr Green's home at Breamore, Hampshire, because he was thought to know too

the service for financial Mr Churchill elso produced figures to support his assertion that many soldiers were earn-delegation of three who spent ing half the rate paid to

Darlington journalists to

urge spreading of strike

By Our Labour Reporter
The National Union of Journalists' executive will be no doubt to ascertai they are keen to main shop strike by a hundred journalists centred on Darlington, The six-month stoppage is the longest in the union's NUJ executive meeting the stoppage is the longest in the union's NUJ executive meeting the stoppage is the longest in the union's NUJ executive meeting the stoppage is the longest in the union's NUJ executive meeting the stoppage is the longest in the union's Nujerical stoppage is the longest in the longest in the longest in the union's Nujerical stoppage is the longest in the longest in the union's Nujerical stoppage is the longest in the union's Nujerical stoppage is the longest in the union's Nujerical stoppage is the longest in the longes

Councils ask for powers to speed urban renewal By Our Local Government Correspondent

Powers to speed urban renewal should be available to all local authorities with inner-city difficulties. Mr Shore, Secretary of State for the Environment, was told yester-

A delegation from the Association of Metropolitan Authorities and the London Borooghs' Association have made their plea as the Government prepares legislation to meet the urban crisis.

In a consultation document

published in the summer the Government suggests that new powers might include the right to make 90 per cent loans for erection and improvement of industrial buildings, 90 per cent loans for land purchase, grants to assist with rents, and loans for site preparation.

Mr Jack Smart, chairman of the association, said the powers

should not be reserved for a favoured few councils, but should be available to any city that felt the need.

He said the Government had created a league system to distinguish between its narmet. inguish between its partner-ship areas and other ereas with serious inner-city difficulties. "This may be necessary where

the prosecution.

Counsel said the attack took

Association, is due to address his Darlington members today,

no doubt to ascertain whether they are keen to maintain their

Some of the striking journalists will lobby today's NUJ executive meeting to urge

the spread of the dispute

throughout Westminster Press. The strikers are receiving £40 a week from the union and are to receive a £50 Christmas

accordance with Newspaper Society policy, will not concede editorial closed shops because

of the alleged threat to press freedom.

freedom.

The strikers see a possible solution through management acceptance of a tack closed shop. It would involve the NUJ's ignoring the position of Mrs Josephine Kirk Smith, a subeditor whose refusal to join the union provoked the stoppage.

Soames call for

competition with

Sir Christopher Soames, the

former Conservative minister and EEC commissioner, called

yesterday for the introduction

of competition for nationalized

He questioned why all gas should have to be sold to the British Gas Corporation and asked why the producers should not sell direct to industry.

"I see no reason why the Post Office should have more office should have more office and the sample of the sa

rost Office should have mono-poly powers over the supply of telephones and other telecom-munication equipment", he said. He also asked why the National Bus Company should get so much protection from the traffic commissioners when licences were considered.

state companies

By Our Political Staff

industries.

financial assistance is con financial assistance is con-cerned but it should not apply where such legal powers as these are concerned. No auth-ority would use such powers unless it genuinely felt that no do so was in the interest of its communities. The delegation also asked Mr

Shore to ease restrictions on the Community Land Act and for more action to encourage the release of void and unoccu-pied land for urban renewal. Mr Smart said great strides had been made in the past year towards meeting inner-urban needs, and the new legislation would be the next big step. Sovernment assurance: Mr Shore assured senior represen-tatives of the associations of metropolitan authorities, county councils and district councils at a meeting yesterday that the Government was not taying to take over negotiations with unions representing council em-ployees (Our Labour Staff

The associations had sought the meeting after being angered by a letter from Mr Shore saying that, in common with othe public sector employers, they should give the Government 14 days' notice of impending pay deals.

Heir must give up castle to marry his mistress

Mr James Bryan Bellew, heir was willing to allow his wife to the Bellew barony and a to remain in the castle if he stately home in Ireland, was could manage the estate. But told by Mr Justice Reeve in the elder son, Major Bryan the Family Division of the High Edward (Bru) Bellow, had Court yesterday that if he wanted to marry his mistress he must give up his interest in the 320-acre family estate, Barmeath Castle, Duniser, co

Mr Bellew, aged 57, is living in a £10,000 semi-detached house at Hollies Close, Upper Grotto Road, Twickenham, Greater London, with Mrs Gwen Hall, aged 58, known as Mrs Bellew, a journalist and former wife of a former neighbour in Ireland. He wishes to end his 35-year marriage to Mrs Mary Elizabeth Bellew, a chergyman's daughter, who is still living in the succetral home, so that he can marry his mistress.

Mr. Justice Reeve granted Mr. Bellew a decree nist. But he ruled that before the decree is made absolute he must hand over his interest in the family estate to his eldest son, a major in the Irish Guards.

Mrs Bellew, aged 54, had opposed her husband's divorce pennion on the ground that it would create hardship for her. The judge said Mr Bellew

of Woodgreen a mile away, where Mr White stole a Volvo

car, counsel continued. While Mr Liddle was walking back

the elder son, Major Bryan Edward (Bru) Bellow, had claimed that if his father was allowed to do that he would be left with nothing worth inherit-

The cost of upkeep of the £250,000 estate was £5,000 a year and his father had only £4,000 a year as a shipping com-Major Bellew had said that if the estate was passed over to him be would look after his

mother's interests.

The judge held that the couple had lived apart for five years and the marriage had irre-trievably broken down.

Last night Mrs Hall said:
"The divorce is more important than the castle or anything else. We do not really want an Irish castle, Mr Bellew was quite hereny to give it in." But she said an appeal had been lodged against the Judge's ruling because of "legal difficulties" over the castle's ownership. She described the castle, which has been in the Bellew family since the seventeenth century. been in the Bellew family since the seventeenth century,

Gallantry medal awarded to Tube driver posthumously

aged 34, who was driving the London Underground train on which an IRA bomb exploded nears. West Ham station in March last year. He was shot dead as he tried to warn the driver of another train approaching the station.

Mr Peter Chalk, aged 25, a Post Office engineer, who was on the starion platform and who was shot as he tried to help injured passengers, also receives the gallentry medal.

the gallantry medal.

Police Constable Raymond Kiff, of the Metropolitan Police, who chased, tackled and disarmed the gunman has been awarded the George Medal.

Police Constable David Wheal, whose radio messages, while he was under the gunman's fire, alerted Police Constable Kiff, has received the Queen's Commendation for Brave Conduct.

The citation in the London Gazette says PC Kiff showed gallantry and devotion to duty of a very high order in facing this dangerous and armed

" also displayed outstanding gallantry and a complete disre-gard for their safety when they faced this armed criminal

an IRA terrorist realized that the bomb he was carrying with about to go off premaintely. He hurled it into the middle of the Tube train coach. The gumman, Vincent Downelly, who also shot himself it the chest was later jailed the himself at William Hughes, the Pottery Cottage murderer, as be

Pottery Cottage murderer, as he raised an axe to kill his fifth victim is awarded the Queen's Commendation for Brave Cop-

headlong through a crashed car for window to save Mrs Jill Mores, the Mrs Hughes, an escaped prisost the Mrs Hughes, an escaped prisost the Mrs Hughes, an escaped prisost the Mrs Hughes, and parents.

Also awarded the Queen's terrecome Michael Fairfield, Warwick Michael Fairfield, Warwick Michael Fairfield, Warwick Mrs Holice Constable Brian Graham and Serge earth David Hepworth, of Not Sign Uniterable Police, and Police Sign Uniterable Norman Wright Mrs Hughes Metropolitan Police. Metropolitan Police.

Won't you be my 'Postal Parent'

for £4.33 a month?





was born deaf and dumb. She has seven brothers an sisters. And her father is unable to provide adequately for the family.

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of sponsorship his parents will be unable to keep him at school.

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madequately clothed. His father is also too poor to pay for Jar's education.

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£10 allowance urged for troops in Ulster From Christopher Walker
Belfast

The Conservative Party is to demand that all soldiers serving in Northern Ireland should be paid a tax-free allowance of £10 a week in place of the present 50p a day.

Announcing that in Belfast last night, Mr Winston Churchill, party spokesman on defence, said a new crisis was growing inside the Army over pay. Ever-increasing numbers of troops were seeking to leave the service for financial reasons.

Mr Churchill was in a Tory delegation of three who spent ing half the rate paid to workers at the Grunwick factory. A married soldier in Belfast that his growing conditions have recently been the subject to have living conditions have recently been the subject of harsh criticism.

He said at a press conference that pay rather than conditions was the burning issue. In one units of 98 soldiers from 47 Field Regiment, RA, a total of 21, including four sergeants, told the delegation that they would be leaving for civilian life by next June.

Mr Churchill was in a Tory delegation of three who spent ing half the rate paid to more required soldier in Belfast tory. A married soldier in Belfast was earning £48.16 gross fact tory. A married soldier in Belfast tory. A married soldier in Belfast was earning £48.16 gross fact tory. A married soldier in Belfast tory. A married soldier in Belfast tory. A married soldier in Belfast tory a regular 120-hour was earning £48.16 gross fact tory. A married soldier in Be





they find it almost impossion face a bleak future. Yet you can give them a chance. As a 'Postal Parent' giving £4.33 a month you could enable us to provide a well-balanced diet, clothing and a practical training. And you could follow 'your' child's progress through letters and

To: Hon. Treasurer. The Rt. Hon. Christopher Chataway, Action In Distress, Dept. 1701, c/o Midland Bank Ltd., PO Box 1EG 52 Oxford Street, London, WIA 1EG. Appeal Tel: 01-734 6472.

1 prefer to betriend a china a china request photo, covenant enclose a month's nelp of £8.33) and request photo, covenant form and information about a family in urgent need. [7] Please make cheques payable to ACTION IN DISTRESS. I cannot sponsor a child at present but enclose a donation of EUI £3.50 £6 £15 £15 £500

status after being burnt Planning Reporter
A public inquiry into a new road scheme which begins today may shed light on mysterious

'historic'

goings on in the town of Trou-bridge, Wiltshire. 'At the very least, events suggest imperfect liaison between government departments and between Whitehalf and local authorities.

ere, or were, listed as of histori-cal interest.

tion of property in Trow-bridge", an official said.

A reporter on a local newspaper said he thought there had been two fires. The first, which he reported for his paper, was found to have been started by tramps; the second, shortly afterwards, went almost trans-

marked.

He added that much of the area, which had been blighted by the road proposals for the past 12 years, was derelict.

West Wiltshire District Council knew mothing of two fires.

"I do know that we gave permission to the local fire brigade to use some buildings in that street for practice." an official He agreed that the three

to make way for the proposed road, although it would pass very close. But they were in an area scheduled for clearance, and were not "spoekisted" by the Department of the Environment until after the fire.

Asked why it had decided to list some 30 houses in the neighbourhood at such a late stage, including the three destroyed by fire, the department explained that it had only recently resurveyed the area. It had not previously realized that the buildings were threatened by the road proposals, although the places had been published as long ago as 1965.

Peter Gerald Matthews, aged 31, 2 police officer, of Chapel Walk, Hendon, London, who was due to join a special squad to catch shoplifters at the Brent Cross shopping centre, was much. White, who had failed to buy fined £80 by Hendon magi. He was knocked unconscious petrol from customers, were up strates yesterday for shoplifting. and then Mr Liddle dragged to no good, and his suspicions

By Our Labour Reporter
The National Union

history. The strikers have over-

whelmingly rejected a possible peace formula that emerged after talks in London between national officials of the NUJ, two printing unions and senior manegement. There was hardly any discussion on the central issue of the closed shop.

The journalists are employed by North of England News-

The journalists are employed by North of England Newspapers, a subsidiary of the Westminster Press group. The decision of today's special NUJ executive will be keenly watched by printing unions, whose stoppage in sympathy has halted several newspapers. Mr Joe Wade, general secretary of the National Graphical

Housebuilding

urged by TUC

By Our Planning Reporter
The creation of a national

housebuilding agency with powers of last resort to build houses if local authorities fail

to meet central government targets is called for by the TUC in comments on the Govern-ment's recent housing policy

review.

It says demand for new houses is likely to be 300,000 a year in the early 1980s. In the first half of this year housing starts were running at a rate of only 250,000 a year, and local authority starts in England and Wales are a fifth below the projected levels for 1977-78.

The TUC also expresses concern at the review's "overwhelming bias" in favour of owner-occupation.

agency

across the riverbank and damped him in the warer. Mr Spokes said. He was disposed of in such a way that his death might look like an accident. The body was not found for a month. village policeman's son, was murdered when he became an amateur detective, it was stated at Winchester Crown Court yesterday. He was pushed uncon-scious into the Avon by Ralph Liddle, aged 23, the court was told by Mr John Spokes, QC, for

'Investigation' by PC's son led to death

Mr Liddle, from Stoke-on-Trent, denies murdering Mr

On the night he died Mr Green began following two strangers who had been in his favourite public house, the Bat and Ball. He thought the men, Mr Liddle and his friend, Simon White, who had failed to buy

Choice between

about actions for defamation in-valving many thousands of pounds if sine published even a fragment of her evidence. She was told she might have to sell her house, and there was strong pressure against her raising the matter in Parliament. She was told that her even would only

matter in Parliament She was told that her case would collapse and that she would fall that on her parliamentary face. He urged that she inquiry should be open to MPs and the public and that at the very least, it should be empowered to send for all relevant persons and papers. Clear action must be taken to end such scandalous practices and bring the system within ministerial control.

practices and bring the system within ministerial control.

From the Conservative front bench, Sir Michael Hevers, MP for Merton, Wimbledon, added his appeal. He agreed a tribunal would be costly and that there might be greater delay. An inquiry under the 1921 Act was something of a blunder-buss, but the alternative was the risk of injustice.

the risk of injustice.
Only as the debate continued did Mrs Hart show any sign of reconsidering. Opening for the Government, she had accepted that the essence of the matter was failure of public accountability, and that means the failure of the executive to account to Parliament. But, she maintained, the committee of inouity under

the committee of inquiry under Judge Edgar Fay was a most effec-tive expose and hid coching. Nothing had been held back; it

Nothing had been held back; it was the opposite of a cover-up. She suggested that MPs could scarcely praise the Fay report and condemn the form of the proposed further inquiry.

Cabinet decision: Cabinet ministers will have to decide

on Thursday the Government's

on inursuay the covernments view on the inquiry into the Crown Agents after the defeat (our Political Reporter writes). It is understood that Mrs Hart was inhibited in trying to appease critics on both sides because the Cabinet had already decided that the inquiry should be in private.

Parliamentary report, page 10

the risk of injustice.

'blunderbuss

and injustice'

Continued from page 1

Mr Liddle was walking back towards Breamore he met Mr Green and killed him, Mr Spokes said. After pushing him into the river Mr Liddle went to Breamore, where he was picked up by Mr White. They fetched their friend, Kay Willis, from the public house and drove away. Three days later the three of them were stopped on the M4 and were later arrested. The trial continues inday. Attempt to get prison board rulings quashed

By a Staff Reporter

By a Staff Reporter

An attempt started in the High Court yesterday to have quashed the decision of the Hull prison board of visitors to impose loss of remission of up to 720 days on seven prisoners after last year's Hull prison riot.

Counsel for the seven are seeking orders of cartiorari to have the board's decision set aside, and argued that the rules of natural justice should have applied at the bearings at which loss of remission was, imposed.

The hearing continues today. The hearing continues today. | terrorist in the knowledge that

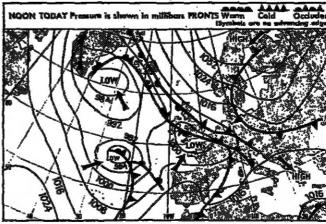
The Queen's Gallantry Medal he had already caused a botto has been awarded posthumously explosion and wounded a man of for the first time, and the Mr Stephen and Mr Chalk

change in custom means that the George Medal also can be given in future to people who The award is made today to Joseph Stephen, a West Indian, aged 34, who was driving the

The incident happened when an IRA terrorist realized the

Supr Peter Howse, then a particular chief inspector with the Derby Superince threw himself many headlong through a crashed car life.

Weather forecast and recordings



Today

Sun tises: Sun sets: 7.50 am 3.53 pm Moon rises: Moon sets: 2.3 am New moon: December 10. Lighting up : 4.23 pm to 7.22 am.

Lighting up: 4.23 pm to 7.22 am. High water: London Bridge, 8.49 am. 6.0m (15.8ft); 9.43 pm, 6.4m (20.9ft). Avonmouth, 2.10 am. 10.2m (33.6ft); 2.38 pm, 10.7m (35.1ft). Dover, 6.26 am, 5.8m (19.0ft); 7.10 pm, 5.8m (18.9ft). Hull, 1.4 am, 6.1m (20.1ft); 2.8 pm, 6.1m (20.0ft); 1.28 pm, 6.1m (20.0ft); 2.8 pm, 6.1m (20.0ft); 7.8 pm, 8.0m (26.2ft). A SE situteam covers much of the British Isles. A trough of low pressure over S districts at first will move only slowly N.

Forecasts for 6 am to midnight: London, SE, central S England, Midlands, Wales, N Ireland: Cloudy with periods of rain; wind SE, fresh or strong, becoming moderate; max temp 6° to 8°C (43° 10° 46°F). WEATHER REPORTS YESTERDAY MIDDAY: c, cloud; d, drizzle;

Channel Islands, SW England:
Rain at first, brighter later with
scattered showers; wind S, SW or
W, fresh or strong; max temp 10°
to 12°C (50° to 54°F). East Anglia, E. NE Rugland: Mostly cloudy, rain at times; wind SE, strong: max temp 5° to 6°C (41° to 43°F).

NW, central N England, Lake
District, Isle of Man, Borders,
Edinburgh and Dundee, Aberdeen,
SW Scotland, Glasgow, Central
Righlands, Argyll: Mostly cloudy,
rain at times; wind SE, fresh or strong; max temp 5° to 7°C (41° to 45°F). Morey Firth, NE, NW, Scotland, Ortney, Shedand: Cloudy, mainly dry; wind SE, strong; max temp 7°C (45°F).

Outlook for tomorrow and Thursday: England and Wales, cloudy, occasional rain; Scotiand and N Irekand probably mainly dry; mostly rather cold. Sea passages: S North Sea, Strait of Dover: Wind SE, strong to gate; becoming S, moderate; sea very rough, becoming moderate.

English Channel (E): Wind SE, fresh; becoming W, strong (figure; sea rough.

St George's Channel: Wind SE, strong to gale, becoming mainly W, fresh or strong; sea very cough. Irish Sea: Wind SE, strong 19

Lenden: Temp: Max, 6 am 19
6 pm, 7°C (45°F); min, 6 pm
10 6 am, 3°C (37°F). Humidis,
6 pm, 36 per cent. Rain. Zair
10 6 pm, 35 per cent. Rain. Zair
10 6 pm, at race. Sun. Zair 9
10 6 pm, nii. Bar, mean sea leve.
6 pm, 1,005.9 millibars, falling. 1,000 millibars=29.53in.



Dtudent gr

Yesterday

Overseas selling prices

nk babies given help to die

By Our Medical Correspondent Drugs are being given to handicapped baines to speed their deaths, a surgeon says in marticle in the Braish Medical m article in the British Medital Journal works on the care of mans born with spins biffda incomplete development of the spine and spinsal cord).

Professor R. B. Zachary, who works at the Children's Hospinal, Sheffield, says: "There's a widespread myth that if you operate on a child with:

s a widespread myth that if you operate on a child will live and if you do not operate will live and if you do not operate. They will not all die spontaneously."

Professor Zachary agrees that some behies are form so severely handicrapped that no operation is justifiable. However, he maintains that, in those circumstances, instead of giving normal care and attention, some doctors are giving the behies high closes of drugs such as chloral or morphia. No wonder these balless are sleepy and demand no feeds", he says. Wish this regimen most of hem will die within a few week, many within the first week.

He believes that that attitude to spins bilida is a spill-over from the disregard for life evident in the present willing-ness to terminate pregnancy if the foctors is known to be

the focus is known to be abnormal.

"If we eliminate all the severely affected children with spins builds there will be no more problem", he writes. But if foctors look for opportunities a make sure that severely handicapped babies died in the list few days after birth, he believes the same attitude is likely to persist with older children. He asks: "Why stop at pina bilista; why not all the everely affected spassies, those with moscular dystrophy, and hose with Down's syndrome?"

Doctors who use high doses of sedative drugs in the treatment of newborn babies with severe handicap, he says, are entitled to their view that their actions are jest for the child and the family, but there should be no pretence that all those babes are dying spontaneously.

1 20 children hurt

More than 20 children were rested for cuts and bruises after their school bus crashed isso an estate agent's office at Siztion Approach, Orpington, south London, yesterday.

Princess fixed

Princess Margareths of Sweden was fined £15 and had her licence endorsed by Oxford City magistrates yesterday after admitting speeding.

Spina bifida Commercial art galleries, 2: Recession affects contemporary works

Market improvement promises a good year

When one asks two dozen dealers of all sorts how inflation and the recession have affected them, the answers startely vary. The effects of the 1973 oil price rise and subsequent Stock Exchange slump were not felt for about six were not felt for about six months, the usual time lag for booms and slumps to work through to the trade.

Everyone agrees 1974 was very bad. There was no great drop in prices. But owners cling an, there were very few buyers and costs rose sharply. Things began to pick up in 1975, last year was not too bad, and this war promises to be and this year promises to be good for bigger dealers, though not back to the halcyon days of the 1960s.

Life remains difficult, how ever, for those less geared to exports and without the expen-sive stock that justifies the ever increasing expense of travel to trade fairs and clients

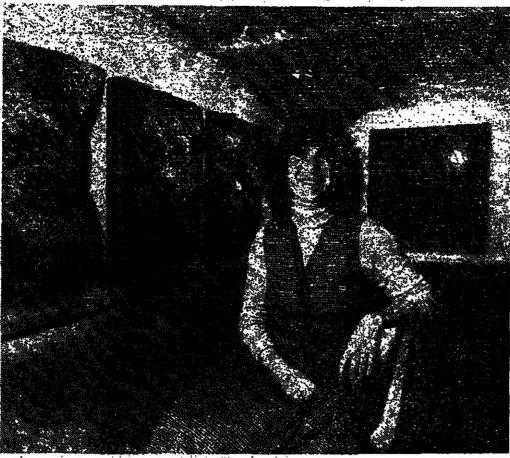
That is particularly true with contemporary paintings, where dealers have the pleasure of staging one-man exhibitions but also the extremely high cost of that form of "distribut creatithat form of "vicarious creati-vity", as Mrs Gillian Raffles, who shows sound figurative work at the Mercury Gellery in Cork Sureet, called ft.

"My accountant is beginning to say shows are an indud-gence," she said. Sales from stock of more expensive items are essential to stay affort.

are essential to stay affoar.

Cork Street has the highest concentration of modern galleries, three of which belong to Mr Leskie Waddington, and one to his father, Mr Victor Waddington, Mr Leskie Waddington, who has artists such as Elizabeth Frink, Anthony Caroe, Allen Jones and many other high flyers in his flock, merged last winter with the old-established Impressionist specialists, Arthur Tooth and Sons. He has a backer in Mr Alexander Bernstein, deputy chairman of Granada Television.

Mr Waddington said bis over-



Miss Felicity Samuel with her Savile Row gallery's present "line", glass-fibre mouldings

Germany, Switzerband, the United States, Canada and Jepen, with some Middle East chients. "A lot of people earn £80,000 to £90,000 and have £10,000 or £20,000 to spare." Mr Peter Gimpel, of Gimpel Files, in Davies Street, which has branches in New York and Zurich, purs his overheads at about £150,000 a year. "If I dealt from home I tould live on selling a few pictures a year. As it is, I have to sell about £350,000 worth to cover overheads and new investig a salary

old-established Impressioned specialists, Arthur Tooth and Sons. He has a backer in Mr Alexander Bernstein, deputy chairman of Granada Television. Mr Waddington said his overheads, which include staff, in surance, transport, rent and rates are about £250 a week, or £450,000 a year. Net profits rose steadily to £146,000 in 1974, but were not far below 1973 level less year, with the Tooth merger, promises to be very good, he said. Probably only 5 to 10 per cent of turnover comes from one-man shows, and the costs are "the costs are the cost of turnover comes from one-man shows, and the costs are "disproportionate" "The real money is when you buy, say a Leger, for classing good attendance, even if the exports perhaps 90 per cent of turnover, mainly to youngish people in business, in Mr James Mayor, whose fessions and show business, in Mr James Mayor, whose in the United States in Mryor Gallery, founded by his

father, recently moved from South Molton Street. He worked up to 1973 at Sotheby Parke Bernet in New York, and specializes in American painters such as Claes Oldenburg, Ellsworth Kelly and Robert Rauschenburg, Clients are mainly in Switzerland, Germany and Sweden. "They come from a background of money, and have made more", he said.

He needs to turn over

particular art has a lot of prestige. If you have a large Jasper Johns there, it is the same sort of status symbol as having a Rolls outside your door. Here it has none at all.

door. Here it has none at all.

"But life is very civilized in
London and I would not want
to live in a world where every
morning people are trying to
pinch your clients. We do not
necessarily make money every
year. But we exist, and that is

Mr Alec Gregory-Hood, a former colonel, who started the Rowan Gallery in 1962, moving from Belgravia to Bruton Place in 1967, pays his artists a salary every quarter, a practice pioneered by Marlborough Fine

Some years you get it back, some years you do not." With a staff of four he reckons he

a staff of four he reckons he can give a satisfactory service to 14 or 15 artists; his best known are Bridget Riley and Philip King.

He exports about 80 per cent. People look at the gallery's large abstracts and say: "There is no way I could get that in my room." Often they are wrong; a big painting, he said, increases a small space. "I did not believe it, but it is true."

Next: Selling to the rich.

Arts Council willing to risk giving offence for sake of development

Arts Reporter

People who are not prepared

to have their preconceptions challenged should keep away from contemporary art, Mr Roy Shaw, secretary-general of the Arts Council, says in the council's annual report. They should expose themselves, he says, only to those heritage arts that time has rendered

It was right that people should be concerned with the nature and quality of pictures, nature and quality of pictures, publications or performances supported by public money. At the same time, the Arts Council, while itself concerned, could not assume the responsibilities of the grardians of the law and public morals.

A little thought would show that it was neither possible nor decirable for the council to

desirable for the countil to censor many thousands of arts decided not to issue a catarassment activities throughout the logue for an exhibition for orchestras country, "which is what would be necessary to satisfy some of its critics".

Referring to the controversy over some exhibitions at the council-funded Institute of contemporary Arts (ICA) Mr sion the council felt that the tool or many thousands of the council felt that the tool or many thousands of the council felt that the tool or many thousands of the council felt that the tool or many thousands of the council felt that the tool or many thousands of the council felt that the tool or many thousands of the council felt that the tool or many thousands of the council felt that the tool or many thousands of the council felt that the tool or many thousands of the council felt that the tool or many thousands or many thousands of the council felt that the tool or many thousands or many thousands or many the council felt that the tool or many the council felt that the

into account when assessing grants. "There is always a chance that some one or two of its hundreds of annual activities may give offence to some people. That is a risk that must be taken if the arts are to grow and develop."

Un support for community arts, he says it would be "robbing Peter Hall to pay Paul" if the National Theatre were to be closed to find more money.

Mr Kenneth Robinson chain

that must be taken if the arts are to grow and develop."

The swing from Victorian prudishness should not go as far as the abdication of judgment, he says. "But the business of drawing the line between the merely shocking and the truly objectionable is not, and never can be an eract, and the council, told a press conference yesterday that the council, told a press conference yesterday that the water and building was more expensive to run than expected. "We have a very real obligation to the council, told a press conference yesterday that the water and the council, told a press conference yesterday that the water and the council, told a press conference yesterday that the water and the council, told a press conference yesterday that the water and the council, told a press conference yesterday that the water and the council, told a press conference yesterday that the water and the council, told a press conference yesterday that the water and the council, told a press conference yesterday that the water and the council, told a press conference yesterday that the water and the council, told a press conference yesterday that the water and the council, told a press conference yesterday that the water and the council, told a press conference yesterday that the water and the council, told a press conference yesterday that the water and the council, told a press conference yesterday that the water and the council, told a press conference yesterday that the water and the council, told a press conference yesterday that the water and the council, told a press conference yesterday that the water and the council, told a press conference yesterday that the water and the council, told a press conference yesterday that the water and the

A dittle thought would show the ICA, a different criticism, that it was neither possible nor that of excessive moral rigour, desirable for the countil to had gone unnoticed. It had

Shaw says that its whole year's catalogue should have been work will continue to be taken distributed. It apologized to the two artists concerned.

tion of the grant is an embarrassment to its clients, since orchestras and theatres need to plan well in advance and want to know what money will be

Value for Money (Arts Council, 105 Piccadilly, Loudon, WIV 0AU, 80p). Leading article, page 15

Battle lines drawn over road plan

A bettle has been unfolding in the village halls and public houses of the West Country over the past month as two sharply divided camps seek by persuasion, consultation and propaganda to determine how road transport shall develop in north. Devon over the next decades.

decades.

Both sides agree that roads in the area are no longer capable of dealing adequately with the increasing flow of traffic to one of Britain's most picturesque areas, which pays the price for its beauty by a road-shaking invasion every summer.

summer.

Their differences, however, are fundamental and emotive, and it is clear that many barriseers will be briefed in order to prevent the Department of Transport from achieving its aim of constructing a link road aim of constructing a link road from Tiverson to Barnstande by the mid 1980s.

For once the Department of For once the Department of Transport is not the universal whispoing boy, for its proposals have astracted the support of industrialists, trade unionists, local politicians and MPs.

Ranged against them in vociferous unison are local landowners, other local councillors and environmentalists who fear that a concrete ribbon

Regional report

Tim Jones Barnstaple

alternative routes for the link road, which would not be of motorway standard, and asking the public to fiff in a question-naire stating preferences.

Photographs showed that the proposed road would be land-scaped near Willicroft Moor, Bishop's Nympton, George Nympton, Leary Barton and High Down. Further photographs show summer traffic crawling monotonously though crawling monotonously through suffering villages without stop-ping for the passengers to dis-tribute their wealth.

When Mr Rodgers, Secretary of State for Transport, announced the proposed road lest year he said it was designed to give commercial concerns in north Devon a much improved access to the M5, which is now Ranged against them in vociferous unison are local council. It is main artery to the West the main artery to the West Country. The link, he said, would free many small villages in the area from the damage, moise and pollution of lorries.

That argument for the road has been adopted by industrielists, whose clarion cry is that department's road construction unit mounted exhibitions in the area displaying in great detail

Vintage

and attract new industry to the area to combat growing un-

employment.

Visitors to the exhibitions have been met by representatives of the North Devon Link Road Action Group,

They contend that agriculture, tourism, manufacturing and service industries in the area would best be served by improving existing roads and improving existing roads and providing by-passes for villages. They say difficulties on the roads in the area are caused by local bottlenecks, which can be overcome without imposing a "savage scar on our landscape."

The action group is supported by Lady Margaret Fortescue, who thinks a new road would lead in time to a Blackpool-style city on the north Devon coast dominated by big opera-tors. In order to justify it, she says, future governments may urge accelerated industrial growth to the area, until north Devon as it is now becomes a distant memory.

Department of Transport experts strongly deny the claim that a new road would be much more expensive than improving existing routes and claim, indeed, that it would be

When, as seems inevirable, a public inquiry is held, it seems likely that the loudest voice will come from the people who have filled in the questionnaire. live with whatever proposals

price per doz

£74.40

Sir John Garlick favoured Fresh look at education as new Environment head

Sir John Garlick, second Permanent Secretary to the Cabinet Office, is almost certain later this month to be named is Permanent Secretary to the Department of the Environment succession to Sir Ism

Sir Ian was appointed Head if the Home Civil Service last week and is due to take up his post on January 1. The expectation in Whitehall is that an interregnum at Environment will be avoided

The Senior Appointments Selection Committee meets in the next few weeks for its last sestion under the chairmanship of Sir Douglas Allen, the outsoing Head of the Home Civil Service. It is thought that the mine permanent secretaries who make up its membership will recommend Sir John Garlick's name to the Prime Minister once Sir Donglas Allen has consulted Mr. Shore, Secretary of Srate for the Prime ment of State for the Environment.

constitution unit established by the Cabinet Office to steer Whitehall through devolution. With the Scotland and Wales Bills on their way through Parliament, the bulk of its work sudden and unexpected tasks on it, Sir John has had long experience at Environment He

experience at Environment. He ran the roads programme in a period when it was absorbing much public expenditure.

The other possibility for Sir Ian Bancroft's post is Sir Perer Baldwin, who moved from Environment, where he had been Second Permaneut Secretary for a short spell, to the Department of Transport when Mr Callaghan reconstituted it in September last year. He is so highly regarded there that the expectation in Whitehall is that the Prime Minister and

'necessary for society'

Higher Education Supplement
A fresh look at the British
education system from a different standpoint is essential to
meet the real needs of society,
Dr Petrick Nutrgens, Director
of Leeds Polytechnic, suggested
in a paper discussed last night
by the Society of Industrial
Artists and Designers.
Dr Nutrgens argued that the
world of action, of making and
doing, needed to be studied as
"the mainspring of a relevant

doing, needed to be sunted as the managering of a relevant education and a corrective to a dead tradition."

The idea that the ordinary

The idea that the ordinary mind dealt with things and the educated mind with ideas, "a pure world of clear and perfect unities not to be found in the imperfect, flawed and confused world of industry and work ", was exerting a stranglehold on the education system.

The entrement factory was now in business, sufficient unto itself. Research, including linerary research about matters so uninderesting that no one was bikely to want to do it again, became the aim of the learned, and teaching a poor

By Simon Midgley, of The Times second, not indeed what the Higher Education Supplement professors were really there to

Among the research a small Among me research a small proportion was of the utmost significance for the future of the world. But for the most part the material just poured in and out, weighing down the library floor, becoming somer or later itself the stuff for more research and more more.

or later itself the stuff for more research and more papers.

Describing the Green Paper emerging from the "great debate" on education as "remarkable for its conventionality, its lack of ideas and its profound complacence", he said it was based on conventional accepted values—namely that the gifted should go on to academic studies while the less able proved to convent on the

academic studies while the less able numed to careers and the world of work.

One of the keys to educational progress, he said, must be to study in more detail the actual process of thinking out practical problems and making. Any education system that ignored technology, and its root creative ingenuity, was inertand removed from the reality of our world, he said.

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	Chateau D'Yquem Chateau D'Yquem Chateau D'Yquem Chateau Rieussec Chateau Rieussec Chateau Coutet	66 70 71 70 74 71	£193 £177.46 £131.20 £59.40 £46.20 £42.80
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Student growth leaves staff behind

By Diama Geddes Education Correspondent

Source for the university teachest for the university teachest claim for an increased productivity is to be found a the interior volume of statistics on universities, published by the Severument today. It is to be found in the interior today in the subject of full-time students rose by many than 4 per cent between 1974 and 1975, the number of rademic staff increased by 0.1 per cent.

They increase in student

That increase in student numbers was the largest recorded in the five-year period 1970-1975; the increase in academic staff was much The number of full-time stu-

Lucas firms are accused of anction breaking

From Our Correspondent Aylesbury Fourteen summonses alleging that two subsidiaries of Lucas industries broke the United autous trading sanctions with shodesid are to be heard at a Special straing of magistrates of hall complex, which civic hall complex, which civic leaders said was a bargain.

At a press conference after a

Magistrates at Princes Ris-brengh agreed yesterday to retuest by the customs and recise and defence solicitors that the case should be dimensal and that a special dicursed and that a special urt should deal with commit-

the subsidiary companies are CAV Ltd. both based at that the Prime Minister and Mr Rodgers, Secretary of State for Transport, will leave him where he is.

It is not thought that Sir John will be replaced at the Sir John, aged 56, is due constitution unit. Its workload or a move. In October, 1974, is no longer sufficient to carry for a mover in October, 1974, is no mage be took over leadership of the a permanent secretary.

> dents in universities nearly doubled between 1964 and 1975, rising from 138,711 to 261,258. During the same period the number of academic staff went up by less than three-quarters, from 18,375 to 31,381.

From Our Correspondent

Gwent County Council, which is against devolution and more

local government reorganiza-tion, yesterday opened to the public its new £8.75m county

At a press conference after a tour of the final phase, a civic

Newport

subjects showed a much smaller increase than those reading arts subjects. The latest figures however, are not included in

The rate of increase in the number of woman students between 1970 and 1975 was almost double that for the student body as a whole. In 1975 cent between 1971 and 1975, woman represented one in but they cill account for more

Civic leaders call £8.75m

volume, indicate that there has been a revival of interest in

dent body as a whole. In 1975 women represented one in three (33.6 per cent) of all students, compared with about one in four (26.4 per cent) 10 years earlier. Women still account for only one in four postgraduates, however.

While the number of undergraduates increased between 1974 and 1975 in each subject group, those reading science of the second year running, to 49.2 per cent of all postgraduates. Statistics of Education, Volume 6, 1975 Universities (Statistics of Education)

county hall a bargain phase was not approved until 1969. Government delays, spending restrictions and inflation have pushed up the cost from an original £800,000 in about

1950.
The complex was worth £11m at present property values, Mr Bray said. Councillor Graham Powell said the new premises would make local government more efficient.
The new civic block contains

block that accounts for nearly \$4m of the cost, Mr J. A. D. Bray, the council's chief executive, said the project was first mooted in the 1930s when the existing county hall in Newport was too small to house all the departments. a spacious panelled council chamber, a dining room, lounge and bar for the 78 members, committee rooms, public rooms, an assembly hall with a movable was too small to house all the stage, and a gallery.

departments.

The 22-acre site at Croesy- which can take nearly 500 ceiliog, near Cwmbran, was people, will become a conacquired in 1949 but the first ference centre.

Men convicted seven years ago are cleared

Four factory workers, convicted seven years ago of plotting to pervert the course of justice, were cleared by the Court of Appeal yesterday.

The four, jailed at Kent Assizes on April 24, 1970, for an alleged attempt to frame innocent men on harm charges, had their convictions quashed after Mr Edward Gardner, QC, for the Crown, had told the court that he could not oppose the appeals.

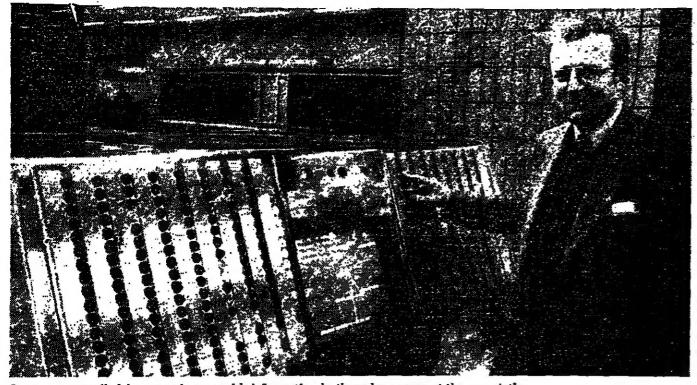
Bedi Randip Singh, aged 45, of Milton Road, Gravesend, Kent; Bakshi Singh, aged 33,

of Parret Road, Gravesend, and Gurmeet Singh, aged 42, of Ken-more Drive, Cleckheaton, West Yorkshire, have served their two-year sentences. Charan Singh, aged 53, of Darnley Road, Gravesend, has served his 18-month sentence.

Their case was reopened by the Home Secretary and re ferred to the Court of Appeal yesterday after a conversation between a court interpreter and an Indian immigrant had been tape recorded. In the recording Keval Kaila, who interpreted for the prosecution at the trial of the Singhs, told the other man that they were wrongly convicted and that he had mis-led the court.

Marriage' sentence

Pui Tsui, aged 28, a Chinese waiter, who was said to have gone through a marriage ceremony with an English girl to enable him to stay in Britain was given a six-month prison septence, suspended for a at the Central Criminal Court



journey planner, with information in three languages, at the new station.

Strike will mean Queen has to walk

By Philip Howard December 16 will be a black day for London taxi-drivers but a red letter day for travellers. The Queen is going to open Heathrow Central Underground station, the extension of the Piccadilly Line, which has taken nearly seven years to build and cost taxpayers and ratepayers 30m. Heathrow will become the first big international airport directly linked into the Under-::round system of a great capital

The only things not expected to be ready are the escalators, because of a strike by lift and escalator engineers. Passengers

In brief

drug find man

£2m improvements

The growing number of nome-icss young girls in Britain, some of them only 15, are alarming voluntary agencies trying to provide shelter for them in London alone about two thous-

London alone about two thousand girls will be homeless over Christmas.

Crisis at Christmas, the charity started 10 years ago to try to relieve some of the poverty and despair of single homeless people, particularly over the Christmas period, says in a report published yesterday that even in the recent past it had been assumed that young girls rarely became homeless. Sur-

rarely became homeless. Surveys of 10 and 20 years ago

showed a small, but neglected,

Correction

will have to climb up or down way to internal railways in the 40 steps. Mr Michael Robbins, manag-

ing director of railways at London Transport, said vesterday that it had been decided that there would be less public disappointment if the station was opened without escalators than if the opening was postponed.

"The Queen knows about it, and will take it in her stride."

London Transport's beautiful new station is not typical for one of the Queen's rare excur-

sions into the Underground sys-tem. There are no graffiti yet on the bright yellow and orange paint. The telephones are work-ing, and the telephone director-ies have not been stolen or

for underwear beside the stationary escalators. Heathrow pin, the most modern computerview of the platforms at Heath-Mercifully there are a num-

ber of seass in the ticket hall, where automatic tricket machines dispense tickets up to £1. There is a sterling exchange to enable foreign visitors to get enough money to feed the machines. Everything is tastefully decorated with symbols of tailplanes and aircraft.

There is what is described as a "kiss-and-ride" bay, where motorists can set down or pick

button route information on a screen in three languages, at least until it becomes the favourite toy of small boys and button route information on a screen in three languages, at least until it becomes the favourite toy of small boys and goes mad.

Train movements in and out of the station will be controlled by computer. An electrical substation has been built on the platform behind smoked glass, and closed-circuit television has been installed in the operations room. Cameras are linked to the line controller's office at Earls Court, giving a minutes.

Students' funds not to aid outside causes £100 more for

From Diana Geddes

Mr Russell Davis, a British Airways employee, of Egham, Surrey, who received a £5 reward after finding about £500,000 of heroin, received a personal letter of thanks and £100 yesterday from the Board of Customs and Ercites. Blackpool Students union funds must not be used to support essenti-ally non-student causes such as of Customs and Excise.
Customs officers at Heathrow had written to their head office suggesting that Mr Davis

ally non-student causes such as union strikes, the National Union of Students decided yesterday. Contributions to such causes should come only from the students' own pockets or specific fund-raising activities.

The decision to adopt the policy, proposed in an entergency motion by the NUS executive, was taken by a narrow vote after one of the most heated debates of the union's four-day national conference, in Holidays in China Thomson Holidays has been tiven the permission by the Chinese Government to carry four-day national conference, in Blackpool, which ended yester-900 people on package tours to Peking and Shanghai from

day.
Opponents of the motion lanuary to May next year. The 12-night holidays will cost from argued that restriction on spend-ing attacked the autonomy of individual student unions. They should be able to support what-Ten held at airport ever cause they liked, including Ten men were detained by non-student events such as London, yesterday in connexion pickets or contributions to the firemen's strike. Unions should not have to account for their with inquiries into the theft of liquor and other goods from the bar of a British Airways

The national executive, however, argued that the financing structure must be publicly accountable. It fears that the More than 60 sites in Glasgow are to be landscaped or made Government, which is reviewing students' union financing, may into sports pitches, playgrounds, walkways and car parks at a cost of £2m. The area was criticized recently b ya Duke of Edinburgh study group. impose restrictions unions put their houses in order

first.
The NUS has received legal advice which shows that pay-ments for purposes not related to the education, social activi-ties, recreation or representa-The Society of West End Theatre tion of students are outside the unions' power as defined by

been a dramatic change and

now young girls had become homeless in numbers large enough to cause deep concern

among social and voluntary agencies.

The reasons for homelessness

were many, but the break-up of a family was largely responsible

as were the high unemployment rates among the young, which caused serious difficulties for young girls.

Accommodation was hard to

get, so girls who had either left their homes or had been pushed

out, tended to live in temporary

hostels, " squars ", sleep rough,

It would be wrong to assume,

or become prostitutes.

vires payments endanger charit-able status and with it such fiscal advantages as exemption from corporation tax on the interest from deposit accounts. Most students' unions are charities. Any student who felt that

funds were being improperly used could apply for an injunction in the courts, either to prevent payment or to obtain compensation for union funds if they had been made, the report says.
The individual union's princi-

the conference the national

orld. It is connected by wide mov-

ing walkways to the three air-port terminal buildings. Every-thing is well waymarked with internationally recognized sym-

bols. There is a travel informa-tion centre manned by London Transport, British Rail, and the London Tourist Board.

A computer-controlled jour-ney planner will project push-

pal officers would personally be liable to repay the funds, it

An outside body, such as the local education authority, which pays the union's fees for most students, or the college authori-ties, may also be able to challenge union payments, the report says. for legal advice on the whole

issue. It hopes to send guide-lines to students before the end of the year.
Mr Peter Ashby, deputy president of the union, said it would have been committing political suicide if it had not recognized the need to stop ultra vires

payments. The conference decided yesterday to call a national day

of action tomorrow in support of the Fire Brigades Union. In keeping with its new moderate line it rejected an emergency motion condemning the "racist state of Israel" and supporting the Palestinian cause, and voted instead for a motion recognizing their constitutions and their the equal rights of Palestinians charitable status. the equal rights of Palestinians charitable status. In a background report to nation. Alarm at growing number of homeless girls

serious difficulties over young,

homeless girls.

Mr Scott was speaking at a hostel for homeless girls in Camberwell, south Loadon. Mr Adrian Speller, coordinator of the St Giles Centre, which runs the hostel, estimated that there

were now about 100,000 single homeless people in Britain and

two thousand girls would be homeless in London over

raised about £37,000 and more than 14,000 meals were served

at a redundant church in Lam-

beth. It is repeating the exer-cise this year, and needs cloth-ing, blankets, food and volun-

teers.
All You Need Is . . . ? (Crisis at Christmas, St Vincent's, SS Carlisle Place, London, SW1, 30p).

'Loyalist' council

From Christopher Walker

controlled council, in co con-donderry was found guilty in the High Court in Belfast yesterday of discrimination for refusing to allow two young Gaelic footballers to take part in a government-aided coaching

declared support for the king on many occasions, although his party continues to favour a republic. The audience can be expected to enhance the posi-tion of Senor Carrillo, who has went over backwards since his party was legalized dest April Northern Ireland Constitution Act, ingroduced in 1973. Mr Justice Murray gave a reserved

local government elections in the province. A loyalist major-ity took control of Magherafelt council and decided in July to delete Gaelic football from the list of grant-aided sports for young people Swimming association football and rugby were

Two reenage brothers, Kieran and Patrick Purvis, took the case to court. They received a declaration yesterday that the council's decision was discrimi-

its summer scheme the council

months.

If the council coaching scheme had directly aided the GAA, and if the council had proposed banding money over directly to run it, then, because of rule 15, the defences point than the proposed hand looked quire for the think looked quire for the council had been also for the think looked quire for the council have looked quire for the council had been also for the coun The single homeless are at the bottom of the pile when it comes to government aid," he added, "and we are disappoin-ted that the Covernment does not provide more money to help us to provide more accommoda-Last year Crisis at Christmas

would have looked quite for-midable, he said.

After the hearing, the Rev William McCrea, chairman of the council and a member of the Democratic Unionist Party. said the council's decision had been vindicated and the judgment showed that the Govern ment was breaching the discrimination law in other respects by financing the GAA.

broke law

Magherafelt, a "loyalist"-controlled council, in co Lonteach last summer.
The case marked a legal mile-

stone in the continuing attempts to outlaw discrimination in Ulster. It was the first to be brought under Section 19 of the

It was learnt today that the king met the Archbishop of Madrid, Cardinal Enrique y Tarancon, lest week to discuss the position of the Roman Catholic Church. The cardinal had complained bitterly that the ney Spanish constitution country a non-confessional state. Left-wing political not affected.

council's decision was discrimination on the ground of religious belief or political opinion.

The judge maintained that the fact that one group wished to have coaching in Association football, and another in Gaelic football was no more relevant, for example, than the fact that one contained more blue-eyed people than the other.

He rejected the defence submission that by allowing the Gaelic Athletic Association into its summer scheme the council

would be giving aid and sup-port to the association, a sort of government grant.

of government grant.
Under its present membership rules, he said, the GAA included a provision that was clearly discriminatory. He quoted a section of rule 15 which states: "British soldiers, Navy men and policemen should not be eligible for membership of the association."

He described the rule as have

He described the rule as having a distinctly unpleasant sting in its rail, because it also stated that any member participating in a Servicemen's or police dance would be suspended from the GAA for at least three

MP for Chelsca and chairman as London, Manchester, Birm-of the trustees, said there had lingham and Liverpool have Jubilee symphony will be

population of older female the report says, that most of the homeless girls had arrived in impossible to count them, it London from the provinces.

"While a number of them do

no more than one or two come from outside the capital, thousand women, most of them there is good evidence to sup-

of middle or advanced age.

Presenting the report, Mr many of them in London are Nicholas Scott, Conservative from the capital itself." As well

By Martin Huckerby Music Reporter

The new symphony by Malcolm Williamson, the Australian composer, and Master of the Ougen's Music, has not been completed in time for its premiere at the Festival Hall before the Queen on Thursday, and only three of the four movements will be performed at

the concert.
Mr Williamson explained the concert.

Mr Williamson explained yesterday that although he had planned his Symphony No 4 as an 18-minute work, it had grown under his hands until it had become "an enormous work," lasting more than half an hour.

He has been staying in the Camargue, working with little

performed unfinished sleep to complete the work, but the orchestration of the first movement has not been

The London Philharmonic Orchestra will see the score for the first time today and rehearse the work under Bernard Haitink each day until the

Similar difficulties affected the premier of Williamson's Mass of Christ the King, which had to be performed incomplete earlier this year.

The symphony, dedicated to

the Queen, was commissioned for the jubilee. It is a highly complicated work: the strings. for instance, are givined and 14 parts instead of the usual

Farmers state case over 'dangerously low' prices

Correspondent

latest attempt to shield the beef industry from dangerously low prices was insdequate. They said also that ministers had failed to safeguard the pig trade against cut-price competition that threatened the liveli-hood of British producers.

the 1978 farm price review. Their team was led by Sir Henry Plumb, president of the National Farmers' Union, and Mr England Richard Butler, the deputy years ago.

The Government has tried to Farmers' leaders said yester- stabilize the cautle market by day that the Government's ending its ban on sales of latest attempt to shield the beef medium steers into EEC intervention stores. That will increase the potential for a British beef "mountain". The farming unions insisted

yesterday that the move merely avoided the central difficulty of farm prices depressed by the Government' use of the "green pound", with which EEC farm hood of British producers.

They were speaking at the government use of the green start of two days of talks at the Ministry of Agriculture, Fisheries and Food the beginning of their negotiations for the 1972 from prices are expressed in sterling.

Their case was strengthened by publication of a report from the 1972 from prices. Their case was strengthened by publication of a report from Exeter University which showed that the proceeds of dairy farming in south-west England were lower than 10

WEST EUROPE

Fears grow among European Nato Gaullists group over American plans for arms limitation pact

Mr Harold Brown, United States Defence Secre-tary, will have to allay serious fears among the European Nato allies about American proposals for the next strategic arms limitation (Salt) agreement when he addresses the alli-ance's defence planning committee here tomorrow.

This became clear after today's meeting of Nato's Euro-group, at which countries, par-ticularly Britain and West Ger-many, expressed concern about some of the implications. some of the implicanous.

The focal point for this con-

The focal point for this concern are the range limitations which seem likely to be imposed in a Salt-2 neary upon the long-range Cruise missile.

Mr Paul Warnke, the chief American Salt negotiator, disclosed these proposals to a meeting of Nato's permanent representative in Brussels last week. If codified in Salt-2, they would limit the range of air-launched Cruise missiles to 1,560 miles and, more significantly, would keep the sealaunched and ground-launched ones to only 375 miles.

Brirain has still not made up its mind about whether it wants

From Our Correspondent

The meeting was in line with

vity which still exists in the military hierarchy over the legalization of the Communist

Senor Carrildo has publicly

show his democratic princi-

declare

Book 'explodes

After 4 years of research, Dr Henri Musrux, a criminologist and former Lausanne police chief, has produced a book designed "m explode the Sherlock Holmes myth".

Dr Mutrax, who now lives at Sion, claims in the book that Holmes's creator, Sir Arthur Couse Doyle, drew his insipra-

Sherlock

Geneva, Dec 5

Madrid, Dec 5

missile force to succeed Polaris as the country's strategic de-terrent. But a 375-mile range would not be far enough for

Meanwhile, the Germans have an interest in a ground-launched system which could respond to the threat from the Soviet SS 20 missile system or the Backfire bomber. For these reasons they, too, are expected to put their views forcibly to Mr Brown tomorrow or on Wed-

Official sources were at pains to play down the extent of European feeling after today's meeting. The Eurogroup chairman, Mr Poul Soggard, Denmark's Defence Minister, refused to comment when ques-tioned at an official press con-

ference.
Sources said the discussion among Europe's defence mini-sters ranged over the nuctron bomb and the transfer of technology between the United States and Europe. They empha-sized that what took place was only an exchange of views and was in no way an attempt to

Britain has still not made up its mind about whether it wants to invest in long-range Cruise one of the most far-reaching for missiles anyway. It has a strong many years. Although other interest in beeping open the countries, like Britain, still

options, one of which might have to make up their minds be a submarine launched Cruise about the range of weapon about the range of weapon systems now under develor-ment, they would like to have the options kept open for three more years so they can at least

complete their studies.

It is generally assumed that Britain for one could develop a cruise missile of its own without American help. But United States' technological aid would appeal the progress and result in speed the process and result in a more accurate weapon.

a more accurate weapon.

Moreover, Britain could not seriously consider developing a system which breached a Salt agreement, even if it was not a direct party to the terms.

There was also some imparience at today's meeting with the serious and the serious was also some the ser

the slow progress made by the European Programme Group which was started two years ago with the object of helping to sell European equipment to the two North American allies. The group, which includes France, has succeeded in work-

rrance, has succeeded in work-ing our four main arease where Europe could supply more arms. These include tank ammuni-tion, tactical combat aircraft for the 1980s, minehunters and anti-tank weapons.

Moreover, a dialogue has now sparted with the Americans through the Nato conference of national armaments directors But some members would like to see both sides get a move on.

From Our Correspondent

After a month of assessment in their capitals, delegations from the Soviet Union, the United States and Britain today

resumed negotiations for a com-prehensive ban on nuclear tests.

further round of United States

Soviet negotiations on arms limitation in the Indian Ocean,

opening tomorrow in Berne.

With Soviet acceptance last
month of the inclusion of

peaceful nuclear explosions in

moratorium form—a test-ban treaty is believed to be within

One of the main issues re-maining is setting the initial duration of atreaty.

Rightists shoot

any prohibition-at least

Geneva, Dec 5

King Juan Carlos receives Talks on Communist leader nuclear test in Malaga yesterday in favour ban resume

in Malaga yesterday in favour of autonomy.

Senor Manuel Jose Caparros, aged 19, died when the police opened fire on a group of demonstrators who, according to an official systement, "cornered a planon of police who with their riot equipment used up found it necessary to use their firearms".

The worth was a member of Madrid, Dec 5

King Juan Carlos received Senor Santiago Carrillo, the Communist leader, today in the Zarzuela Palace. The audieuce had apparently been requested by Senor Carrildo some tice ago and it was the first time that a Spanish head of stare had received a Communist leader sinct before the Civil war.

The youth was a member of the Communist trade union organization, the Workers' Commissions. Another person was shot in the arm and 22 policemen were injured. Altogether more than a mil-

other audiences which the King had accorded to political leaders. The fact that Senior Carrildo was the last to be received underlined the sensiti-Altogether more than a million people took part in demonstrations throughout Andakucia yesterday demanding autonomy. In Galicia, in demonstrations. While negotiations are going ahead for Baspeople took part in similar the north-west, about 500,000 que autonomy and the Catain autonomous. Government, the Generalitat, has been reestab Generalitat, has been reestab lished, Gasicia and Andalucia are way behind.

Senor Josep Tarradellas, the President of the Generalitat, was due to announce the com-position of his government later today based on the results of the general election in Catalonia where the Socia-lists and Communists won most of the seam.

Malaga, Dec 5.—Senor Francisco Cabez-Lopez, the president of the Malaga Provincial Assembly, resigned today in connexion with the shooting. Left-wing political parties Hundreds of wreaths and trade unions in Andalucia wrapped zith black ribbons called a strike for immorrow to were placed during the night protest at the killing of a at the scene where Sanor Garyouth during a demonstration cia Caparros was shot.—AP.

Baader-Meinhof survivor on

Holmes myth' hunger strike From Our Own Correspondent From Our Correspondent

on October 18 has been on a hunger strike for two weeks, the Baden-Württemberg Minis-try of Justice disclosed today. Her lawyers say that she is demanding to be put in a cell with or near a comrade, Verena Becker, who is on trial on six comm Doyle, drew his inspra-tion freely fro mthe works of other authors, including Edgar Allen Poe, Emile Gaborian and Victor Hugo, as well as having recaurse to the memories of general sector police officials. The book is published in French, and the title can be translated as Sherlock Holmes, King of the Tricksters.

Irmgard Möller, the terrorist who survived the apparent suicide pact in Stammbeim jail on October 18 has been on a charges of attempted murder.
Two prison doctors certified
that Frau Möller was unfit to give evidence today to a par-liamentary committee investi-gating the suicides of the other three members of the Baader-Meinhof gang, Andreas Baader, Gudrun Ensslin and Jan-Carl

Communist Rome, Dec 5.-Rightist terror ists shot and seriously wounded a Communist youth during a raid on Rigneno Elaminio, north of Rome, the police said

Three men armed with clubs, chains and a shorgun last night attacked two local leftisms, then seized the gun of a policeman ho intervened and fired at a bar, wounding the youth.—

put forward policy guidelines From Charles Hargrove The anniversary of

THERSE

Seven

second with th

The anniversary of the launching a year ago by M Jacques Chirac of the Gaullin Rassemblement pour las Répub lique (RPR) at a rally in Paria, coincides with the publication this morning of its "objectives for France", the movement policy guidelines for the next five or 10 years.

After a period of doubt and difficulties the Gaulist move-ment is raising its head and asserting its personality and presence. An opinion poli in the weekly news magazine Le Point shows that it is consolidate ing its position among people voting for the Government M Jerome Monod, the Secre-

rary-General of the RPR, went out of his way to emphasize, at a press conference this men. a press conference this mening, that these Gaulist objectives were put forward in a
spirit of loyalty to the Government majority. There was no
contradiction whatever between
them and the Government's obpublished.
"They emphasize the original

nality of the Gaullist movem accordance with pluralism recommended by President Giscard d'Estaing las

January."
M Monod said the essential question was whether it would be possible to preserve in coming years the achievements of the Fifth Republic. The Gaullist propositions call

for a restoration of the authority of the state, done with the strengthening of democratic control through greater participation of workers in industry, and of cirizens in local affairs. They also emphosize the right to work and pro-pose fighting unemployment through a policy of growth and reflation, greater freedom for industrial enterprises, reasonable taxation and protection for Dr Paul Warnke, the chief United States delegate, said that he hoped for substantial progress not only on a test ban butalso in the strategic arms limitation talks (Salt) and in the further paul of United States. French agriculture. Other object tives include the defence of French independence through a sustained defence effort and the construction of a Europea

Europe.
The Gaullist movement will produce in Junuary more de-mailed proposals on economic policy if the present coalition is returned to power in the March elections and the Caullists an confirmed as its strongest ele M Monod said the party was

the leading political movement in France. Its membership had doubled to nearly 550,000 and

doubled to nearly 550,000 and it had set a target of more that 600,000 for next March. In leadership had also been renewed and rejuvenated.

"The Gaullist Party reckon that it represents 25 per can of the electorate," he said he coming months, it would concentrate its efforts on women young people and the worken, by expanding its cells in be dustrial firms from the present. dustrial firms from the present

Italian airline strike Rome, Dec 5.—The Italian airline Alitabia cancelled 3 international and 13 domestic flights today because of 2 12 hour strike by cabin staff.

Lip workers form company and make five-year plan

From Our Own Correspondent Paris, Dec 5

After 19 months of occupa-tion of their factory at Besan-con, the workers at the bank-rupt Lip watch factory have formed a new company with an initial capital of 1m francs (£114,000) divided in shares among the 485 workers.

The new company, in the form of a workers' cooperative. was registered last week. Over the weekend the public were invited to the factory to hear about the way it would be run-There is a five-year programme mapped out, begining with taking in clocks and machine tools for maintenance. Later the cooperative plans subcon-tracting work and, still later, to

Parallel to the new company an "association of friends of Lip" has been formed to help to organize support and finance for the project, beginning with the distribution throughout France of half a million copies of a paper explaining the Lie or a paper explaining the Lie or medicament. predicament.
According to M Jean Rage

enes, a union leader at the plant, the workforce decided in the form the company because it was now apparent that the public authorities would no nothing to restart

In July the bankruptcy order on the Lip company was confirmed. There have been several slormishes since then between stormishes and the police, s the workers and the police, at the workers and the police, at the well as attempts to cur off the life of the life gas and electricity supplies to the plant.

French broadcasting monopoly ruled illegal

From lan Murray Paris, Dec S

The state broadcasting monopoly has been successfully challenged in the courts, Although the legal process still has a long way to run, a pirate radio station in Montpellier has won the first round in a fight aimed at changing the established system of state-run radio and television.

The pirate radio involved is in no way like the dozens of clandestine little stations which have sprung up all over France recently. It was a proper organisation in its own right, installed in a tower block in the new area of Montpellier.

Two of its main directors are a former radio journalist and a lawyer, M François Chassaing, and M François Delmas, the city's former mayor, who is a member of the central committee of the Republican Party and also a lawyer. They belped to set up the station deliberately to force the broadcasting authority, Télédiffusion de France (TDF), into the

Radio Fil Bleu, as it was called, went on the air at 7.30 am to July 12, with a programme of local news and American pop music. It had 25,700 worth of equipment enabling it to broadcast over a 15-mile radius. Advance pub articles under which the case licity had ensured that every-had been brought were null and one, including the TDF, knew void.

where it was broadcasting from. Within half an hour the TDF jammed the station, and the same thing happened on the following two days. On July 24 the equipment was confiscated and legal proceedings begun under laws passed in 1972 and 1974 confirming the state

when it was on the air and

The directors could, under the law, have been sent to prison for up to a month and been fined anything up to £4,100. Instead the court ruled on Thursday, that there was no case to answer, because according to the Constitution, "liberty of expression and liberty of information are two fundamental principles of French law ever since the Declaration of the Rights of Man." The monopoly was, therefore, contrary to these fundamental liberties.

The court also accepted the argument of the defence that France was bound by the European Convention on Human Rights which it had signed 25 years ago. This stated that one right was "the liberty to receive or to communicate infor-mation or ideas withour any interference by public authorities."

Article \$5 of the French Consitution, the judge said, save international law, like the Con-vention, precedence over French law, and therefore the

The ruling has been made the subject of an immediate appeal. Should the pirate radin win that, then the case would go on to the Cour de Cassation which has the power to annul

The attack on the space monopoly by a consortium led by a senior member of President Giscard d'Estaing's own party has won support right across the political spectrum. The Goullists are apparently in favour of a more liberal use of the air waves, although they would insist on technical controls to protect airspace.

The Republicans are in favour

feel the monopoly has served its time, the Socialists would like to see the growth of local community radio and the Communists have long been critical of the broadcasting monomoly. One of the first reforms carried out by the President when he was elected three years ago was the break-up of the former state broadcasting organization into five autonomous branches consisting of the three television channels, the

which produces programmes for The idea at the time was that the new system would make the different services more com-pentitive without weakening the principle of government mono-poly. In the event, as the debate

radio service and the TDP.

month showed, all parties as for different reasons, highlical of the way the system The former mayor of Moot

pellier and his lawyer colleagues now find themselve the toast of the extreme lefts groups which have been broad casting in many areas intermit tently throughout this year.
The success of the ecological candidates in the local elections of last March seem the main main. Radio Vert transmissions and management makeshift equipment have been a regular event on Sarurar and the line.

There is at least one rade There is at least one radio station operating in Paris; of Montmarire, with a range of about a quarter of a mile Universities have been quick in start their own little standard in the concern mitted its congratulations in Montpellier—and there is been a growing trade in influence of TDF, said at the weekend of TDF, where there are some the control of TDF. of liberalization, the Centrists

example, where there are some thing like 2,000 pirate status.

"The monopoly, for me, it is still in the best interests."

Mair o

the entire population ", he see the population in the population will fight against all those will be seen to disturb the monopoly."

Seven blocks of territory form the second independent homeland with that made-in-Pretoria look

From Nicholas Ashford Mmabatho, Dec 5.

As midnight struck on the clock tower in Mafeking South Africa tonight launched its second tribal homeland, Bophumatswana, as an indepen-dent state to the accompani-ment of a 101-gun salute.

lir so doing, South Africa sur-rendered sovereignty over seven separate pieces of land whose total surface area is the size of Switzerland and with a popu-lation of 2,500,000 Tswana-speaking people.

speaking people.

The birth of the new nation—which will go unrecognized by the world at large as did the independence of Transkei a year ago—took piace in a bastily-erected stadium made of steel scaffolding situated on the outer fringes of the Kalahari Desert. The independence stadium is the largest edifice in ium is the largest edifice in the nation's new capital, called Munabatho, just outside Mafe-

king.

Six months ago Mmabatho was virgin bush. Now, in addition to the stadium there is a new maroon and yellow parliament building, a cluster of new houses for the President, Chief Lucas Mangope, and his ministers, a new luxury hotel-cumcasino and a garage offering farm fresh petrol." And that is all apart from a sea of grey brown tents, looking like a poor man's Persepolis, which provide temporary accommodation for the 18,000 Tswanas attending the five-day independence celebrations.

S African

persecuted'

burg Dr Timothy Bavin, today accused the South African

Government of persecuting the

accusation in a statement on

the arrest last week of two Anglican priests, the Rev Geof-

frey Moseland and the Rev

Stephen Montjane.
The arrests followed the

But the Christian may not

decency."-Reuter.

Shah begins

visit to Oman

Muscar, Dec 5.-The Shah of

first visit to Oman.

The Shah, who sent troops to help Oman suppress a left-wing rebellion in southern Dhofar province, was greeted by Sultan Qaboos bin Said at the start of a control of the start of a control of the start of the star

of a four-day state visit. Omani officials said formal talks between the two leaders were

not likely to be held until

visit Salalah, capital of Dhofar

Although the 10-year insurg

With the Sultan's forces now

firmly in control of the pro-vince, the Dhofar situation is

not expected to figure promi-

nently in talks between the two

leaders. They are more likely to be concerned about the situa-tion in the Horn of Africa.—

ency was officially proclaimed

ements.

y. Tomorrow they will

a state

The Bishop made

church.

A presidential salute fired by South African field guns earlier in the day caused cows grazing in the fields around the parlia-ment building to bolt in panic. The Tswana official in charge of the press seemed to take delight in telling journalists that they would not be allowed to attend most of the independence functions and refused to release names of invited guests

for security reasons.

The programme of the independence celebrations was almost exactly the same as was followed in Transkei. During

laindled.

In his address, Chief Mangope was strongly critical of South Africa's race policies and described the fragmentation of Bophuthatswans into seven separate pieces as a "territorial credibility gap".

Independence, he said meant that "was are no longer help-



the day there was a football match in the stadium followed by traditional dances and a gymnast display.
Shortly before midnight,

gynnest display.
Shortly before midnight,
Chief Mangope and Dr
Chief Mangope and Dr
Diederichs, the South African
President, arrived for the formal transfer of power. The
South African tricolour was
lowered and replaced by the
Bophutratswanz flag, a red
diagonal stripe on a blue ground
with a leopard's head in the
top corner. Members of the
new Bophuthatswanz national new Bophuthatswana national guard and the South African presidential guard presented arms, national anthems were played, guns boomed and an independence flame was kindled.

board of its own. Its seven pieces are entirely surrounded by South Africa except for one area which borders Botswana. All its trade and communications have to pass through the white republic. At present over half the population lives permanently out side Bophuthatswana's borders and tew have shown much inon the question of citizen-ship, Chief Mangope seems to have negotiated a slightly bet-ter deal than did Chief Matan-zima in Transkei although the matter is still somewhat am-biguous. Tswena citizens will, biguous. Tswena citizens will, for instance, retain residential and business rights in urban areas in South Africa, but, as happened to the Xhosa-speakers when Transkei became independent, the Tswanas will find themselves automatically deprived of their South African citizenship and becoming Bophuthatswana citizens instead, whether they wish to or not.

Ten die in attacks by Rhodesia guerrillas

A white farmer has been murdered by guerrillas in the Cashel district of Eastern Rhodesia. He was Mr Johannes van Maarseveen, a 40-year-old

His death brings to 115 the number of white civilians killed by guerrillas during the five-year civil war. More than 1,200 black civilians have died in the same period.

announcement on Friday of an inquest verdict clearing the Combined operations headquarters also announced that South African security police of blame for the death in prison of Steve Biko, the black nine blacks, including a headman, his two wives and his daughter, had been murdered by guerrillas who entered couth-western Rhodesia from Botswans. Guerrillas also In his statement, the Bishop referred to the Government's landslide victory in the general election on November 30. He said: "It is hard not to react with anger, harred, bitterness and despair when the first action of a newly-elected government is to preserve the Botswans. Guerrillas also launched an attack on a farm in the Wedza district halfway between Salisbury and Umtali, but were driven off when the occupants opened fire on them. ernment is to persecute the Church of God. give into these feelings and his prayer or concern will be

A spokesman for Mr Joshua Nkomo, co-leader of the Patriotic Front, today denied reports here that moves were being made to persuade him to break with Mr Robert Mugabe, the other co-leader, and return to Salisbury to take part in the internal settlement negotiations, which are due to resume on

not only for those who are being detained, together with their families, but also for the souls of those who wield power without respect for God and regard for common human Friday.
Mr Willie Musarurwa, the Nkomo faction publicity secre-tary, reiterated Mr Nkomo's determination to take Rhodesia

by force. Salisbury, Dec 5.—A black policeman who ran amuck in a black township of Bulawayo last night shot 13 people dead and wounded 16 others before. being killed by his colleagues, a police spokesman said today. Five children were among the victims of the policeman, who was not immediately identified.
Our Defence Correspondent
writes: Important changes in Rhodesian policy towards Africans will be required by the Rev Ndabaoingi Sithole, the Rhodesian nationalist leader, as a test of the sincerity of Mr Smith, the Prime Minister, in

or not sincere. We are presaid at a news conference in

human disnity into the dust." However, he urged Tswanas "not to inflict on whites what

we have been blaming them for

On the issue of Bopbuthat-swams's fragmented land area, he said that wicked non-consolidation has dealt a cruel and deadly blow to our inde-

pendence. Just as it is born, our independence has already

gap—the terriporial credibility gap, which bears the stamp Made in Premia'."

Chief Mangope also attacked the Bantu education system, called for correct relations with

"our former colonial master"

and suggested that Borburbas-swama's independence could be

a stepping stone to a federation embracing all of South Africa.

Among those present to hear Chief Mangope's independence address were Chief Kaizer Matanzima, the Transkei Prime

Minister, and the chief ministers of the Ciskei and Venda homelands; Chief Lennox Sebe and Chief Patrick Mphephu Ciskei and Venda are expected to be the next homelands; to become independent

independent.
Like Transles, the world regards Bophuthatswaps as a "child of apartheid" and for that reason it is unlikely to

receive any form of inter-national recognition for years

For a start, it has no sea-

inflicting on us".

London yesterday. "We can only do this by making the claims of the African people as frankly as possible."

Mr Sithole, who discussed his plans with Dr Owen, the Foreign Secretary, when they met on Sunday, was at the Foreign Office again yesterday and will see Lord Carver, the British Resident Commissioner-

designate, romorrow The test would be if Mr Smith lifted the ban on political parties, released political prisoners, improved conditions in the so-called protected villages, ended the ban on African literary works and

granted an amnesty to exiles, granted an amnesty to exites, Mr Sithole said.

Mr Sithole said he was not laying down conditions, but wanted to find out what Mr Smith had in mind by adult suffrage and safeguards for the white population. A veto of the minority over the majority was not acceptable, Mr Sinhole added. The discussions must be in the framework of the Anglo-

American proposals. Dar es Salazm: The Patriotic Front today attacked as "blood-thirsty and Machiavellian" Dr Owen's remark that the recent Rhodesian raid into Mozambique might belp achieve an

overall settlement. The criticism was carried by the official Tanzania news agency and referred to the Foreign Secretary's comment that the raid "might show the Patriotic Front, and this may have some advantages in getting overall compromise, that the Rhodesian defence force is simply not on its back."-

Reuter. New York: Mozambique has appealed in a letter to Dr Waldheim, the United Nations Secretary-General, for urgent humanitarian aid for Rhodesian refugees affected by what it termed "murderous artacks within Mozambique by Rhodesian forces.-Reuter.



Troops arrive in Bermuda with their own philosophy

A soldier finds himself far flung in the remnants of the Empire

From Michael Leapman Hamilton, Bermuda, Dec 5

No matter how many obituaries are written on Britain's imperial role, there are bits of it that refuse to go away. There is always some part of the globe that calls for the Addrich, a naval officer who is presence of British armed might at a moment's notice to douse a niggling bit of civil disorder.

Whether it is Aden, Northern Ireland, Cyprus, Anguilla bled duty hours.

dosse a niggling bit of civil disorder.

Whether it is Aden, Northern Ireland, Cyprus, Anguilla or, as in this case, Bermuda, the chaps bring with them a refreshingly simple philosophy, e-miciated yesterday by Major John Varley, of The Royal Regiment of Weles, soon after he and his men stepped from he and his men stepped from their aircraft. He said he and heard the rioters and arsonists an Bermuda were rather young.

"A lime more show of a
d'sciplined body of men will
be rather like baving their
parents start to discipline
them", he declared.

Major Varley's 80 men, many themselves still in their teens, were the first to arrive last night. They had come from Belize where, for the moment, there is a slow season for peace-keeping. The other 180 men, from The Royal Registration of Fundament in the state of th

arrival, even if the sense of colonial grandeur was colonial grandeur was diminished by British troops having to fly into an American navel air base, the only suitable military facility on the island. The chubby and cheer-

ful base information officer, called with little warning from a relaxing day by the pool, fussed about in his Bermuda shorts, organizing emergency urns of coffee and Kool Aid, a soft drink, for his Nato allies.

But this was an emergency as was indicated by the purposive way in which the fusiliers trotted smartly off the aircraft into the balany night, setting their faces that little more firmly when they came more firmly when they came within range of the television cameras. They looked like a football team coming on to the field for a cup tie, except that they wore camouflaged bartle-dress and black berets with red and white plumes they call backles, earned by defeating the French at St Lucia in 1778.

All this intrigued the American correspondents who are reporting this skirmish in as last night. They had come reporting this skirmish in as from Belize where, for the large numbers as the British moment, there is a slow season Most of all they took to Lieutor peace-keeping. The other tenant-Colonel David Bet-180 men, from The Royal Regiment of Fusiliers, came in two liers, whom they saw as an aircraft from RAF, Brize North archetypal British officer from ton, Oxfordshire, a few hours the best kind of war films.

Indeed, with his lean, spare ppearance, his clipped accent and, most of all, his neat mili-sary moustache, it might be suspected that he was chosen for this mission as much for his bearing as for his un-doubted military skills. Although not fully briefed

with-force situation". The from local police and politi-cians and use only the level of force the situation demanded. He exuded confidence, compe-

while the commander went off for high-level talks, his men climbed into pink school buses and headed for Warwick Camp, where most of them will be billeted. The Bermuda Regiment, who are normally there, have been moved into a hotel, which was closed to tourists on Friday after a fatal fire.

The British forces have brought with them all they need, from their own Land-Rovers and rubber bullets to a public relations man flown out the controllers to the property of the

public relations man flown our specially from the Defence Ministry. It will be something of a let down if they are required to do nothing but sit on the beach, deterring further disturbances by their mere presence. Last night's lack of serious incidents suggests this could happen.

serious incidents suggests this could happen.
Ideally, while no one was unmilitary enough to admit it, a stay of about a fortnight would be most convenient. This would get the men home in time for Christmas, but would mean they missed a stint of London firefighting due to start on December 20.

For a soldier, even for a soldier of a declining imperial

power, life is full of surprises. Leading article, page 15

MPs may vote on colonial death penalty

By Hugh Noyes Parliamentary Correspondent

Westminster In the aftermath of the executions in Bermuda last week the House of Commons may be

given the opportunity to decide whether colonial territories should still retain the death penalty when capital punishment has been abolished in Britain. Dr Owen, the Foreign and

Commonwealth Secretary, indi-cated this to MPs yesterday when he replied to strong Labour backbench criticism of the failure to reprieve the two Bermudians executed in the island on Friday.

Dr Owen agreed that the present position left the British Government in a serious dilem-

Stones thrown

in election tour

Melbourne, Dec 5.-Mr Fraser, the Australian Prime

Minister, and his wife, were pelted with stones during an election rally here tonight.

Mr Fraser was also hit on the

head by a big placard protesting

against sales of uranium as he walked from the rally. It was

the second time in three days

that Mr Fraser had encountered

violence in his election cam

at Frasers

ma and that this might have to be considered by the House. There were other colonial terri-tories besides Bermuda which might not reach independence

for many years.

Any change in the present arrangements would require legislation, but he suggested that the House might consider the whole question of the death penalty in the colonial territories and whether it was right for it to be abolished in this country but not in the terri-tories. This should be decided on a free vote of the House, he

Mr Thorpe agreed that the criminal code and penalties inflicted in those territories should correspond with the views of the House. Dr Owen country.

Washington, Dec 5
The Federal banking authori-

ties today ordered a temporary suspension of trading in the

suspension of the National Bank of Georgia, much of which fis owned by Mr Berr Lance, the former Director of the Office of Management and Budget.

The suspension, which was announced by Mr John Reimann, the Comptroller of

the Currency, was in response to a request from the bank.

There have been considerable

fluctuations in the value of the

stock in recent days after re-ports that Mr Lance, who left Washington under a cloud, a

few months ago, is negotiating to sell some 200,000 shares he

The two players appeared in

Korchnoi leads 31 points to

According to The New York

From David Cross

Lance bank asks for its

shares to be suspended

pointed out that in 1965 and 1970 the territories were asked whether in view of the deci-sion of the Commons, they would wish to remove the death

penalty. Several did so.

Dr Owen added that he was a convinced abolitionist but that having satisfied himself that there was no miscarriage of justice he bad no alternative but to advise the Queen not to intervene in the executions last

He felt that the best wap out of the dilemma would be for the dependent regritories to reflect again on the decision taken in the Commons and to ask themselves whether they should not voluntarily change their legislation to bring it into line with the legislation in this

Times, Mr Lance is negotiating

to sell his shares to a group of Middle East businessmen

represented by a London-based Pakistani, who specializes in international bank purchases.

chasers want to ensure that Mr Lance will once again become

actively involved in running the bank.

This may prove impossible since the Securities and Ex-

change Commission in Wash-

ington is considering a ban, albeit temporary, on Mr Lance's

furnire banking activities. The

commission is still investigat

ing allegations that the former

Budget Director, who is still a

confidant of President Carter misused overdrafts and a bank aircraft before he came to

However, the potential

West Bank mayors criticize Mr Sadat

From Edward Mortimer

A memorandum criticizing President Sadat's visit to Israel and expressing full support for the Palestine Liberation Organization (PLO) has been distributed to all foreign consulates in Jerusalem in the past few days. It is signed by 18 mayors and two deputy mayors of towns in the occupied West Bank and some dozens of "notables" and

Of the mayors of the main towns in the West Bank only Mr Elias Freij, the mayor of Bethlehem, has not signed the memorandum though his deputy

The mayors, who have been

requently mentioned in recent mouths as possible representa-tives of the Palestinians at the peace conference, insist in the memorandum that they will not go there as substitutes for the PLO, and declare themselves "against any voice or anybody who is planning to find a new leader-ship to replace the PLO".

Mr Karim Khalaf, mayor of Ramallah and one of the main remainers of the main

organizers of the memorandum, told me today that he personally would not go to Geneva even if the PLO asked him to.

even if the PLO asked him to.

"I am not the representative of
the PLO. The PLO is our
representative" he said.

Mr Khalaf also accused
President Sadat of "playing a
game with the United States
against the PLO by creating a
new leadership to replace it".

But some other signaturies of But some other signatories of the memorandum take a more cautious view. For instance, Mr. Fahad Qawasmeh, the mayor of Hebron, told me he thought Mr Sadat simply "forgor" to mention the PLO in his speech

to the Knesset.

Mr Qawasmeh gave several reasons for opposing President Sadar's visit, but went on to admit that it had also brought some benefits: "No one can

some benefits: "No one can say in the future that the Arabs do not want peace" he said. Nothing more could now be asked of the Arabs, and therefore President Carter would more power to put pressure on Israel.

It was natural Mr Oawaemen It was natural, Mr Qawasmeh added, that Syrie and the PLO should "refuse" the visit, "but they won't refuse the result if

he can get a good result". He even thought that the He even thought that the divide the Arab world we lose criticisms from other Arab states could help Mr Sadat to get results, by putting extra also no war without Egypt.

Israelis to show that the visit was a success, "If Sadar can succeed, all of us will be with

In that at least, almost every-one on the West Bank would agree. While Mr Khalaf claims that 98 per cent of the population support the PLO, a more neutral observer suggests that 80 per cent of them support

Mr Khalaf's claim is certainly exaggerated. The PLO's popularity has declined from the peak it reached a year or two ago, partly because it has failed to achieve any concrete results and partly because its leader-ship seems unable to decide on a clear political line. People criticize, for instance, the fact that Mr Yassir Arafat, the PLO leader, at first appeared to support President Sadar's initiative

but later condemned it. but later condemned it.

The great and unanimous desire on the West Bank is to be rid of the Isrueli occupation.

All of them would desperately like to see Mr Sadat succeed in achieving the kind of peace he described in his speech to the Knesset, with full Israeli withdrawal from all the occupied territories, including Jerusalem, and recognition of the salem, and recognition of the Palestinians' right to an inde-

pendent state.
But support for Mr Sadat is clearly conditional on his achieving something for the Palestinians; if he fails to obtain Israeli withdrawal, or tein Israeli withdrawal, or settles for a separate Egyptian peace, there will be bitter disillusionment. And support for him is not yet incompatible with support for the PLO. In fact, most people in the area would like to see the PLO and Mr Sadat reconciled, and many are apprehensive that the

and Mr Sadat reconciled, and many are apprehensive that the PLO is getting pushed into an extreme position and is in danger of excluding itself from any settlement that is reached.

Mr Qawasmeh, for instance, says that accusations against Mr Sadat serve no purpose. "We should go back to Arab unity". Saudi Arabia and the Gulf states, he thinks, should take the initiative in calling a new the initiative in calling a new summit to avoid the division of

the Arab world.

"If I were President Assad or the PLO, I should ask for this conference, because if we

Begin pledge to fight for Soviet Jews

Mr Begin, the Israeli Prime Minister, last night said that until every Jew who wanted to leave Russia was allowed to do so, there would be no let-up in the worldwide compaign to free

Mr Begin addressed his state-ment "to the rulers of the Kremlin" while speaking at a synagogue in St John's Wood, London, to about 2,500 people. Mr Begin, who went to the ynagogue amid stringent synagogue amid stringent security precautions, was on the first day of the unofficial part of his visit to Britain. His offi-cial visit ended on Sunday synagogue

cial visit ended on Sunusy night.

During the service; he was introduced to several Jews who have recently left the Soviet Union. He said he felt a new era of Jewish history was dawning, and foresaw the time when every Jew and his children and children's children could live unpersecuted and in neace.

Mr Begin lit the second of the eight Chanukah candles, Chanukah being the eight-day

festival celebrating the recap-ture of the Holy City and its Temple more than 2,000 years ago.

The lighting of the second caudle marks the beginning of

a week of campaigning to bring pressure on Moscow. Earlier in the day Mr Begin met leaders of the Jewish community from all over Britain. He was told by Lord Fisher, the president of the Board of Deputies of British Jews and the National Council for Soviet

Jewry, that there was full sup-port and enthusiasm for his peace initiative in the Middle

Mr Begin also had tea with Mr George Thomas, the Speaker of the House of Commons. It Mr Begin will Today,

meeting MPs who are sympathetic to Israel, and later on will see Mr William Whitelaw, the deputy Opposition leader. will be leaving Britain morrow.

Arrest move fails: An attempt by the National Pront to have Mr Begin arrested for the murder of two British soldiers in Palestine in 1947 failed yesterday. An application for a warrant

for his arrest was turned down by a magistrate sitting in chambers in Bristol. But Mr James Sawyer, a National Front member who sought the application, said that he would not be giving up. He would seek legal advice about his next

Reception criticized : An Israeli newspaper has sharply criticized the official reception extended to Mr Begin on his arrival in Britain on Friday, saying it bordered on the vulgar.
Our Tel Aviv Correspondent

writes: A Foreign Ministry source in Jerusalem said today Israeli delegates to the Cairo talks will not be empowered to negotiate precise peace borders or military issues but only to establish the nature of an over-all peace settlement. The delegation will not include

On Saturday he and his wife were pelted with eggs and hit with placards in Sydney.—AP. Press hunger strikers arrested

over about two years ago, Iran still maintains a fully staffed brigade headquarters in the From Hasan Akhtar province and could quickly send

Islamabad, Dec 5

Twenty-one Pakistani journalists and other newspaper employees were arrested early today at the Karachi Press Club where protesting journalists had been on hunger strike. Among those arrested was Mr Minhaj Barna, president of the Pakistan Federal Union of Journalists and chairman of the All-Pakistan Newspaper Em-

ployees Confederation. The journalists and other newspaper employees were protesting against the forced closure of Musawa, a Karachi Urdu daily owned by the family of Mr Shutto, the former Prime Minister. The paper was closed on November 1. Nearly a regime agreed to allow it to be published under new manage-

editor in the place of Mr Ibrahim Jalis, a well-known Urdu journalist who died of a stroke shortly after the paper's closure. Two unions representing journalists and other press workers all over Pakistan decided to hold a hunger strike on Saturday when their efforts ensure the employment of

all Musawar's staff failed. A first group of 11 journalists, including two women, and other newspaper employees began a 48-hour fast at Karachi Press Club on Saturday evening. But early this morning when they had completed about 32 hours police raided the club and rounded up all the bunger strikers, other than the two women, on charges of attempting to commit suicide. Twelve other people were arrested for demonstrating against the martial law regulations.

According to reports from

ment and with a nominated Karachi this evening, a second group of six journalists had settled down at the club later to hold a 48-hour fast in accordance with their unions decision to continue hunger strikes until their demands for the revival of the newspaper and the reemployment of all its employees were met. Those arrested were reported

to have refused to break their fast while in police custody. But they eventually did so when their colleagues arrived at the police station with fruit juices. A statement by the journalists' union today said that their agitation was not intended to give political support to Bhutto, who is in sail, and his family who happened to be the e of Musawat. So far there has been no indication from officials as to whether any efforts will be made to meet the journalists'

World chess adjourned Belgrade, Dec 5.—Boris Spassky, the former Sovier world champion, and Viktor Korchnoi, the expatriate Rus-

sian grandmaster, today journed after five bours' play the sixth game of their match to choose a challenger to Anatoly Karpov, the world Spassky, playing white, sealed his forty-first move. Play is due to resume tomor-

play-

Amin sons on Libyan trip From Our Correspondent Nairobi, Dec 5

President Amin of Uganda left Entebbe today for Libya at the invitation of Colonel Gaddafi. Uganda radio quoted President Amin as saying he would discuss the Middle East and cooperation Uganda and Libya. between

He was accompanied by ministers, Army oficers, journalists and two of his sons, Moses and

Mwanga.

The radio gave no indication of bow long he planned to stay even position after brilliant in Libya Earlier he had sent a message to the Libvan leader appealing to the Arab states to 1) in the 20-game contest.— create a united front UPI and Agence France-Presse. gressive Arab forces." create a united front of "pro-

New York! New York! Performances daily at 13.15.

Iran Air fly daily to New York leaving at 13.15 from Heathrow.

All by Jumbo. Either our latest plane the 747-200B; or the 747SP, the 'Special Performer'

And arriving at JFK's speedy 'Worldport' terminal. So call your travel agent for

details and book your seats now.



Except Sunday 11th and 18th December.

Murderer is beheaded

Amman, Dec 5.—A Saudi Arabian was beheaded by the sword in the main square of Jiddah today after being convicted of killing six people, Rivadic radio reported. Riyadh radio reported. Hassan Muhammad al Hassani shot six people dead last Fri-day, including his mother, and ded five neighbours, the

THE TIMES SATIRDAY DECEMBER 3 1977

Malaysians hunt clues | Tory leader's to identities of death crash hijackers

Kuala Lumpur, Dec 5.—An Parr, of Lyminister, near Arun-official inquiry started today del, Sussex, who worked for into last night's crash of a Euro Medical Industries, in hijacked Malaysian airliner in which all 100 people on board

The identity of the hijackers is still unknown. Sources here said last night the pilot had told the control tower that the Boeing 737 had been hijacked by the Japanese Red Army and hat he had been ordered to fly to Singapore. Today, however, Datuk Sulaiman Sujak, deputy chairman of the Malaysian Airlines System, told a news conference: "All the pilot said was that he was being hijacked. By whom, or how many people were involved, we

A Japanese news agency, quoting an official of the Japanese Embassy in Kuala Lumpur, said reports of Red Army involvement in the hijacking apparently arose because four Japanese tourists boarded the airliner mistakenly at Penang. They realized their mistake and got off before it

left, the report said.
Airline officials confirmed that the encraft exploded in the air before crashing on the shoreline of the southern Malay-sian state of Johore. Of the 93 passengers, 73 are believed to be Malaysian citizens. The British High Commission Kuala Lumpur said at least

five Britons were among those on board.
One of them was Mr Thomas

meeting on reopening border to new emperor From Our Correspondent Nairobi, Dec 5

Teams of senior officials from Kenya and Tanzania met in Mombasa today to draw up guidelines which it is hoped will lead to an early reopening of the border between the two

The border was closed by Tanzania last February, after Tanzania had accused Kenya of bringing about the financial collapse of East African Airways and undermining the Community (which collapsed in July).

Worthing, and was on a business trip. He leaves a wife and five children.

An informed source said there could be as many as 10 Australians among the dead.

Two officials of the World Bank were known to be among the victims, Herr O. D. Hoerr, of West Germany and Mr S. S. Naime, an American. They were members of a team holding dis-cussions with Malaysian Education Ministry officials on assist ance from the bank.

Among others confirmed as dead were Datuk Ali bin Haji Ahmad, the Malaysian Agricul-ture Minister, and Senor Mario García Inchaustegui, the Cuban Ambassador to Malaysia. Tan Sri Manickavasagam, the Malay-sian Communications Minister sian Communications Minister, told reporters that Captain G. K. Ganjoor, the airliner's pilot, radioed that he was being hijacked and was overflying Kuala Lumpur. Its original route would have taken it from Penang to Kuala Lumpur and on to Singapore. Tan Sri Manickavasagam said

the aircraft later sent a distress signal to Singapore con-trol tower. There was no further contact before it crashed. Tonight officials were still searching for the aircraft's flight recorder which might throw some light on its last minutes.—Reuter and Agence

Kenya-Tanzania | Pygmy women in salute

Bangui, Dec 5.—Emperor Bokassa took the salute at a two-and-a-half-hour parade of the Central African Empire's forces and civilians here today. An estimaced 100,000 people took part.

It was his first public enga-gement after his coronation yesterday. He wore a French marshal's uniform. After a military march past civilians began to file past. The included majorettes, schoolchildren and the Union of Pygmy Women.-Agence

tribute to Yugoslav war record

From Dessa Trevisan Belgrade, Dec 5
Mrs Thatcher, the leader of

the Opposition, today assured the Yugoslavs of Britain's admiration and continuing support for the country's independence. She called for a further strengthening of cooperation between Britain and Yugoslavia, particularly in economic mar-ters, and expressed hope for a further improvement of that country's relations with the

Mrs Thatcher was speaking at a luncheon given by her host. Mr Kiro Gligorov, the president of the Yugoslav National Assembly, after a visit to a factory near Belgrade producing diesel engines under British licence.
This, she said, was an excellent example of the two countries' industrial cooperation of which there should be more The visit to the factory bad given her a good idea of self-

menagement
Much of her speech was
taken up with Yugoslav wartime
resistance under President Tito and the moral and material sup-

and the moral and material sup-port given by Britain.

Sir Fitzroy MacLean, who was then the head of the British mission, and is accom-panying Mrs Thatcher, obviously had inspired her reminiscences.

Mrs Thatcher spoke also of

the personal friendship which had developed during the war between Churchell and Marshal Tito. Although she disagreed strongly with the Labour Goveriment on many issues she was in full agreement with it in the "enduring affection and admir-ation for the people of Yugo-slavia and President Tito one of the very few men in history who had proved himself as great a leader in time of peace as he was in time of

Mrs Thatcher is due to meet President Tato tomorrow before leaving Yugoslavia. Her crowded schedule included a visit to the Belgrade conference on European security.

After listening to the speeches at the conference, Mrs. Thatcher avoided reporters. Asked by a group of journalists.

about her views on the Belgrade conference, she replied that she would not speak to the

Startling rise in crime on the streets of Bucharest keeps citizens behind locked doors at night

Amnesty for criminals misfires

From David A. Andelman Bucharest, Dec 5

In two separate amnesties in the last six months the Roman-ian Government has released about 30,000 young criminals and a handful of political

The result has been startling; the people of Bucharest, who once feared mainly the police, are now concerned about crimi-

nais.

The amnesties, first proposed last May, were a gamble on the part of the Government, which was concerned that the country might not have the menpower to fulfil its goals for industrial transformation in the next 10

President Ceaucescu also appeared to believe that his country had reached a new stage of socialist development —a breakthrough in the traditional East European way of doing things—and that prisons could and should be done away with and the inmates released to play their role in the building of the new socialist state.

The President therefore ordered the release of the 30,000 prisoners, who had been sentenced to terms of five years or less. They were trained and offered jobs in factories, on doing things—and that prisons
could and should be done away

Thousands have returned to work. Many are understood to nave been placed on newly formed construction crews re-pairing the extensive damage caused by the earthquake that struck Bucharest earther this year. Others have been included in vocational training programmes for work in factories. But thousands of

prisoners have, in the words of the official party press, failed in their social responsibilities, appearing for a 6 am shift at 10 o'clock, drinking late into the o'chock, ormsing late into the night and, in many cases, returning to the type of crime that had led them to prison in the first place. Newspapers also reported other instances of men found staggering in Bucharest streets at night, slashed and bleeding, their wallets stulen; and there

were accounts of attacks on

construction sites and a range assaulted, stripped naked, tied

These rumours changed the lives of many people. No longer did crowds of young people stroll armin-arm by the moonlit Lake Herastrau, in Bucharest's equivalent of Hyde

Supermarkets that close at 8 pm were finding their aisles empty after dark. Old men and single women who never before had locked their doors were bolting them in broad daylight. The growing public concern led President Ceausescu, in a speech on November 12 before speech on November 12 before the Bucharest municipal party organization, to warn the released youths and their families that whatever period of grace they might have had

was finished. The police began to round up youths shortly thereafter. No figures have yet been released on rearrests, but with both the President and a substantial body of public opinion behind them, the police are understood to the police are understood to have been moving decisively.

Romania is a country where law and order have suddenly become highly prized.—New York Times News Service.

Rights plea by 51 Bolivian organizations

La Paz, Dec 5 .- Fifty-one Bolivian organizations today asked the military Government to grant a full amnesty to all political prisoners and exiles and to restore all democratic rights.

In a letter to the Government, the various religious, civic, cultural, professional, student, labour and political organiza-tions demanded full respect for human rights as a necessary step in the current restoration of constitutional government.

The letter demanded immediate release of all people being held in prison for political or trade union activities. It also urged the Government to issue a decree authorizing the return of the many political and trade union leaders, as well as wor-kers, students and peasants, now exiled abroad.

Man facing firing squad challenges tribunal

Manila Dec 5.—A Filipino opposition leader, ex-Senator Benigno Aquino, today chal-lenged a military tribunal to examine its conscience and examine its conscience and decide if it could really give him a fair trial after having already sentenced him to death by firing squad.

Mr Aquino and two other defendants were convicted 10 days ago on charges of murder and subversion.

Mr Aquino and a civilian lawyer for one of the other

lawyer for one of the other defendents issued separate challenges to each of the seven members of the tribunal at the opening of a new hearing. The former senator has accused President Marcos of being involved in a plot in ordering It was understood that the the reopening of a trial after order to stop him travelling judgment had already been came from senior security offi-

The court turned down each challenge in turn, deliberating for five minutes on each after members declined to answer questions on their impartiality

put by the accused.

Meanwhile, the chairman of
the Philippines Civil Liberties Union, ex-Senator Jose Diokno, a strident critic of martial law and a legal adviser to Mr.
Aquino, said today he was
stopped by the authorities
from boarding a flight for London even though he had valid

travel papers.

Mr Diokno said he had been invited by Amnesty International to attend a conference on the abolition of the death penalty on December 9-11 in Stockholm.

cials .- Reuter.

Swapo leaders freed after protest

(Swapo) and nine of the 10 people arrosted with him in the Owambo area on Friday were released today. The man still held, who has not been named, is described as "a lesser official of Swapo". It has not yet been decided whether he is to be charged.

With armed terrorists. He said that the exact reasons for the arrests were sub-judice as police investigations were continuing and there might be charges brought against some people.

The arrests caused concern to diplomats of five Western

woman secretary, were reported to be still in northern Namibia (South-West Africa). Namibia (South-West Africa).

They were arrested while be upset by the news yesterday attending a symposium in Detninees may not be held and Swapo guarantees to end

he is to be charged.

Those freed, who include six members of the Swapo national executive and a woman secretary, were reported to be chill a partition of the secretary. with South African Govern-ment leaders. The Weste A negotiators were reported to

From Eric Marsden
Johannesburg, Dec 5

Mr Daniel Tjongarero, vicechairman of the South-West
African People's Organization
(Swapo) and nine of the 10

menule arrosted with him in the chair armed terrorists. He said
menule arrosted with him in the chair armed terrorists. He said
muder the new security legis!ation proclaimed recently by Mr

Tomplica in Namibia, disclosed that Mr

Administrator-General, which
bars entry to certain parts of
morthern Namibia. If the police northern Namibia. If the police want to hold suspects longer they must seek explicit permission from the Administrator-

During the talks in Pretoria on Namibia, South Africa is believed to have offered further minor modifications to its position on the continued pre-sence of its defence forces, involving further reductions of troop; and bases. No agreement has yet been reached on for longer than four days terrorism

What it is like to be poor today

The various consultants called in by the Government in 1972 to undertake the "six towns studies" to help local authorities improve the environment in urban areas have produced many weighty reports that have tended to drop like stones into the welter of unread and unheeded documents emanating from government departments each week. One of the latest deserves a wider audience than the local authority officials, civil servants and interested lobbies that usually are the only people to take note.

It is one of the three inner area studies undertaken by consultants and it is based on Small Heath, once an area of high employment in Birmingham, now depressed by higher than average unemployment, striking changes in population structure and development programmes that have left whole areas of housing blighted and their inhabitants demoralized.

What is different about the report is what is different about the report is that it does not simply offer the usual conclusions by way of dry, academic research although it concludes firmly that what the people of the area need are higher incomes and decent housing. It reaches that conclusion through interviews with 135 of the morror butscheld in with 136 of the poorest households in Small Heath, the largest survey of poor

Small Heath, the largest survey of poor people ever undertaken in Britain.

One of the women interviewed was so unusually articulate, that the entire transcript of the interview is included as an appendix to the report. Because it throws clear light on the feelings of the poorly housed and financially straightened people in Britain now, we publish below an edited version of the interview. In contrast to the woman's own description of her present conditions, the interviewer records that the house was well decorated and well furnhouse was well decorated and well furnished, modern and bright and the children well behaved: the baby of 11 months sitting at table eating stew and feeding herself.

The interview began with the woman's description of why she moved away from another part of Birmingham, where she was surrounded by older neighbours who objected to her children. The interviewer then asked why she had chosen Small Heath. Hearh.

Mrs Barnes: This was a nicer area when I came, and I had lovely neighbours—very good to me. If one of the babies was ill and I couldn't get to the shop, they'd think nothing of knocking on the door. "Can I bring you some grocery down or fetch your dinner in?", you know. I was much happier then. It's just now the area has gone so bad.

Interviewer: In what way has it gone down?

Mrs Barnes: Well, all the problem families were moved in. I have nothing against this—I know what its like having problems myself. I know the kids have got to play, but I know also there has got to be a time when you say "No. You can't do that". I wouldn't let them jump over my furniture. But the families that moved in, if they saw a flower it was trampled. That if they saw a flower, it was trampled. That, and then they started moving the old neighbours out that were here when I came here and let's face it, it's the old ones that keep the standards in the road.

Interviewer: Why do you think the old people keep the standards up?

Mrs Barnes: They do, because in their day there was none of these fancy table cloths and glass topped tables—it was a scrubbed clean table—so white you could chop up on it, and they didn't believe in carpets down, they liked to acrub. And you find old people, no matter how difficult, they'll still try and clean outside their windows and you find they wouldn't dream of putting that red stuff on the step, they would rather get down and scrub it.

Interviewer: Are things getting better or Worse ?

Mrs Barnes: Oh, it's terrible. All these derelict houses empty round us. The

children, because there is nothing else for them, go into them and play bonfires. They set light to the place and they don't realize the danger they are causing in the next house. For instance, the house that's empty next door to us. Young kids went in there, 18—up to that age even—and they lit a terrific fire. And my baby was in bed. The other children had just had a bath and we were sitting in here watching relevision.
And the next thing I knew, Andy, that's
my husband, came bounding in and said:
"Where is the baby?" and I said: "She's
in bed." He said: "Oh my God, quick the
house is alight upstairs!" Oh, dear, it was a terrible shock. And we went running up and we couldn't find her for the smoke. Anyway, as it worked out, she was all right, but then again maybe another half-hour or so, maybe she wouldn't have been. We could have lost her. The police came and the fire was put out and it was only three hours after this fire was put out that it was put out that it was relit again. And my floorboards were all steaming hot and they ruined my sheets with the smoke. My bedroom furniture, it's old but we modernized it ourselves, done it in white and put the fancy knobs on, little by little, and of course all this through the smoke turned black. Interviewer: Did you get any compensa

mrs Barnes: No, nothing. We are just expected to accept this. ... I've always looked after my windows, ever since I have been in the road, always, they've been my pride, my windows. Now I've just got no heart to do them. I came back the other day and the bedroom had been put through, all the glass had shattered everywhere, and now the front bay window as well, that's gone through. ... I can't put my baby in the back garden, well, if you can call it a garden—it's a piece of yard—for the rats running around. And the rats are as big as cats! I fetched the Housing Environment Officer down, and he said "Well, I expect there is the stray rat", he said, "but I wouldn't say they were running around". And as it happened there was one running around and he said "My God, I'm very sorry". He put poison down and that, but you can't clear anything like that so quick. We're overrun with mice. Mice in this house are running just wild. I fetched the environment year yet, and I told him that a mouse had been in her cot—and this is because I have to think of my baby—she's not one year yet, and I told him that a mouse had been in her cot—and this is true—and the words of the man was "Well, I'll pur some poison down, but I don't Fill put some poison down, but I don't think you will ever clear them up because to clear the mice in this house, we've got to clear a whole run of houses." So it's a waste of time. We've got no hot water, we've got no bath for the children.
On a Sunday we get no water, not cold
water either. So we contacted the Water
Department and explained that I must
have water. With seven children I've got
to have water, even if it's only cold. I've got to have water, even it it's only cold. I've got to have water. And he said the ground had sunk underneath that much that it would cost that much to repair the demage that we've just got to manage with what we could. So I fill my washing machine up now of a Saturday so that I've got water for a Sunday.

At that point in the interview, there was a sound of breaking glass and the house opposite had a brick thrown through the bay window, which had completely snashed the whole window. Mrs Barnes went on to say that she had been offered worther house its months previously but want on the sy that such as been obtained another home six months previously but "it had just been destroyed" and it was too far from shops or transport for her to manage with seven children.

sons when you refused it?

Mrs Barnes: I just told them I would be very unbappy there—I know I would before I went. Well, you know, this is the truth, when we come into this house it had got Boer War paint on it, and the old fashlonedest paper you'ver ever seen, and I was in my element, could hardly wait

for paper and brushes! I loved it, I was in a pair of jeans for a week. I couldn't want to get the kids to school to have another little go—it was great—vou could see what you had done. . . Now, it's a misery, but I think I am trying to hang on to the happiness—out of 15 years of marriage, I think the four years here before it got bad was the best four years

Mrs Barnes: Well, I'm used to managing with money. I've got a good husband; I've got something that maybe other people haven't—I don't just get "poor" money when my husband's out of work and everything's down. Because my husband's out of work he's not a man to take anything off us. He gives us; he will go without his things more than my babies. Since the time he has been out they've never gone short of shoes—school uniforms, clothes, nothing, though there are seven of them. They still go to school as any other child would. I've always sent them to school decent.

Interviewer: Has he had any jobs offered in that period?

Mrs Barnes: No. He has been after jobs, my father was trying to get him in with him in the Parks Department. I know it's not a very high graded job—but it's a job. As Andy said, he would shovel anything in the road if it was work and brought in the road if it was work and brought in money for the kids. I'd even go out to work myself if Andy was at work. I'd take evening part-time work to bring us back up to standard, you know, but it's not so easy. It's terrible.

Interviewer: Have you found it's made any difference to your family life?

Mrs Barnes: Well, me and Andy have the worry, but the kids never know about it. We know the pennies are tight but our worry, but the kids never know about it. We know the pennies are tight but our bebies—well, for instance, to give you an example. We was on the bus not long ago, and one of the babies shouted down the bus—oh, I was so embarrassed!—"Have you been to the bank today?" So Andy said "Yes". "We've got about £500 in the bank now, haven't we Dad?" Well, on this bus was a few of the neighbours. We always tell the kids on Friday it's pay day and that much is for Father Christmas and this is for the bank. We've got no bank, but I think' if my babies feel secure, no matter how things get hard or how the future's going to be—I mean, next year if he's out, things might get even harder than they are now—our babies will think to themselves—"They are a bit worried but they have got money in the bank..." So we had to shout back "Um...", you know trying to pass it off. "Oh God", I said, "Let's get off the bus, or the people would be thinking 'Christ, claiming social security and £500 in the bank." But we couldn't just shout "No, we haven't", because if it was a case of shattering my neighbours or shattering my kids—it would be my neighbours!

Pat Healv Social Schoes Correspondent

Time for mothering to come back into fashion

examination of our society for explana-tions of its demoralized state might be simplified if we looked for reversible factors. Bleming our Victorian ancestors for their mistakes is profitable only so far as their errors can be corrected by

far as their errors can be corrected by the present generation.

One such error was the atrogant nine-teenth-century conviction that man could "rise above" his animal instincts. Only recently has the falsity of that belief become obvious, as psychologists and ethologists have found how much human behaviour is biologically determined and how rewarding it is for individuals to allow their instincts full expression rather than trains to recent them. han trying to repress them. Nowhere is this change in our under-

Nowhere is this change in our under-standing more important than in attitudes and expectations about bringing up chil-dren. Housing and other environmental factors may contribute to the high rates of teenage violence, vandalism and rejection of conventional values; but the quality of parental care is a more fundamental

Whatever the physical quality of his home, a child brought up by caring parents in an emotionally stable setting is far less likely to have behavioural or is far less likely to have behavioural or academic problems, and the same is true throughout adolescence and the later teens. Here the damaging legacy from the past—and one which is peculiarly British—is the belief that children may be brought up anonymously by servants or child minders, an pair girls, or even schoolteachers with only limited contact vith their parents.

with their parents.

Psychiatrists such as Professor Michael
Rutter says, "is the old-style institution,
of disturbed children emphasize the
importance of close attachments in early
childhood. "The situation most likely to cause problems in this respect." Professor Rutter says "is the old-style institution, where the child is cared for by a large number of adults who come and go without anyone having special responsibility for individual children."

Schools and children's homes may have learnt this lesson, but many parents are still prepared to hand over infants to a succession of transient helps, while others are forced by economic circumstances to put their children into day-care with childminders who can give no individual attention. At all levels of society the care of their own small children is still seen of their own small children is still seen by some parents as an inferior, second-best occupation. More recently this attitude has been reinforced by the case argued by activist women's groups for their liberation from the "tyranny" of housework and motherhood.

By insisting that every women has a right to a career they have made those who preferred to stay at home feel that they are doing wrong. Psychologist

The current British obsession with self- | Penelope Leach has spent many years studying the relationships of children to their mothers and tells of women who felt guilty because they were enjoying life with a two-year-old, believing that they ought to want to do something more fulfilling.

fulfilling.

The inescapable truth is that every baby will become emotionally attached to someone—and though this is usually the mother, there is no biological necessity about it. "Most babies select their mothers for this first love. But it is not the blood-de which gives you the privilege", Dr Leach says. "It is a privilege and it has to be earned. You earn it not by just being her mother but by mothering her. . She needs some one person who always comes when she needs help or company, who notices when she smiles and smiles back, and who listens and replies." Her new comprehensive account of child tare Baby and Child (Michael Joseph, £6.95) differs from most similar manuals in its emphasis from most similar manuals in its emphasis on the joy that comes from such a close relationship formed in infancy (and the beautiful illustrations by Camilla Jessel capture the feeling perfectly).

How can our society have so misled women that they can feel uncomfortable because they find a life spent with a two-year-old immensely rewarding? Furthermore, anyone who argues that as women have become better educated their winds minds have been opened should remember that for most of the population the only work available is likely to be monotonous, ill-paid and without prospects.

Clearly all women are not fulfilled by motherhood, however—and it would be equally unkind to suggest that those who are not should feel themselves to be abnormal. Those who do choose to pursue a career while their children are small amans can be reassured that they can do so without risk of emotional damage to the child so long as they provide a mother-substitute with whom he or she can form an enduring relationship.

Bowlby, whose pioneering work on bonding has had such an important influence on present day attitudes to child-rewring, has suggested that there is a bias for a child to attach himself especially to one figure, but there are many children who form multiple strachments of repring intensity. It can indeed ments of varying intensity. It can, indeed, be argued that a child with multiple bond-angs is likely to be less upset if his mother has to go away for some reason. When seems indisputable, however, is that the infant needs some centre to his universe -some one or two persons who can be relied on for comfort and reassurance when they are most needed.

Furthermore, while the psychological damage caused by failure of these attach-ments is worse when the breach occurs in infancy the child needs security well ing mothers need not be at special risk,—indeed Professor Rinter has engued that in some circumstances these children may be better off, since their mothers have an increased range of interests, are more content, and so have more to give the family.

family.

The danger comes when the work fatigues the mother while the child has to cope with a constantly changing succession of parent-figures. The succession of parent-ligures. The common sense compromise for many families is for the mother of achool-children to work part-time—long enough to give her some intellectual satisfaction and adult company but not so long that she can no longer find the energy for mothering nor, indeed, enjoy it.

If, then, more encouragement needs to the give or woman to relie their biological.

if, then, more encouragement needs to be given to women to value their biological role as mothers, what are the practical implications? The 1960s saw a great surge of public demand for day nurseries and creches: the expanding economy wanted more women workers and the liberation movement was at the peak of its propaganda campaign urging women to work as of right. Both trends have now reversed—and not just in Britain: even in Eastern Europe women with small babies are no longer being encouraged to return to full-time work.

At the same name there is a very reol

contact and their mothers with a chance for adult activities and conversation; but

argument At a time of tight appropriate to place their children in nurseries or give them to nannies in order to work at jobs their to hannes in order to work at 1908s that could be done by others. Dr Mia Kellmer Pringle, director of the National Children's Bureau, has consistently argued that our society should examine the cost-effectiveness of offering women the option of being paid to bring up their own

children.

At present many young wives are forced to work by financial pressures: as Dr Pringle has said "until adequate financial support for child rearing becomes available to all mothers as of right, women's true preferences cannot be known". We can say, however, that there would be no doubt about the social and psychological benefits to children of a return to fashion of committed mothering.

Dr Tony Smith

I've ever had.

Interviewer: Tell me, what sort of work does your husband do?

Mrs Barnes: He's unemployed at the

Interviewer: Oh dear, has he been out of work long?

Mrs Barnes: He was working for himself and he has been off 12 months now—a long

Interviewer. Did you find it made a big

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be my neighbours! Taken from Circumstances of Familes, Report by the Consultants, Inner Area Study, Birmingham. Published by the Department of the Environment IAS/B/12,

into the teens. Again, chalcren of work-

return to full-time work.

At the same time there is a very reol need for women to be provided with some means of widening their horizons beyond the nappy bucket. Play schools and nurseries can provide children with social there is an important difference between a mother handing a child over to a nursery or a minder for eight hours every day and her doing the same thing for two hours in the mornings.

Furthermore there is an economic argument. At a time of high unemployment.

children.

Medical Correspondent

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supertonic. But Kubelik had

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fectly satisfying trilogy, rather

along Dame's lines, with that biting Scherzo as Purgatorio

(the exquisitely fast dance of

the Trio belongs nowhere in Limbo, admittedly), the first.

movement, grandly sculpted, as Hell on earth, perhaps inade-quacy measured against ideal-

ism, big issues nobly argued.

Kubelik takes a warm view of Bruckner, without ignoring structural coherence; changes

of pace were made with expert cunning so that the music always flowed. The actual note-values were sometimes blurred,

as if the difference between

staccato quavers and staccato

crotchers were no matter, though it certainly is. The performance, granted its faults as human, made a profound effect just because it was so human

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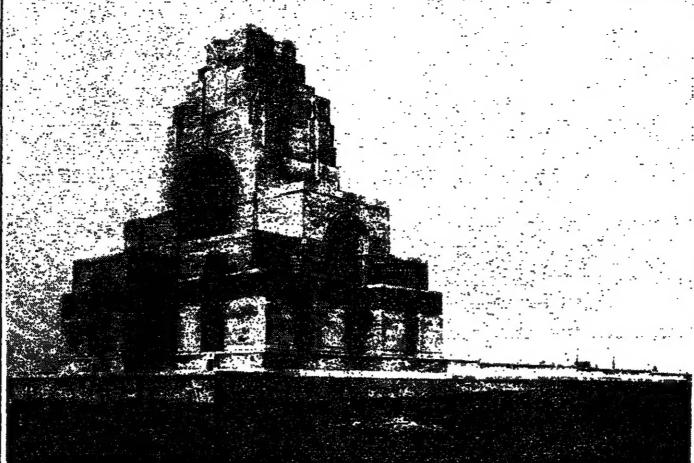
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THE BURLINGTON **MAGAZINE**

The December issue of THE BURLINGTON MAGAZINE contains major articles on Antique Sculpture in Russian Collections by Cornelius C. Vermeule; New documents on Caravaggio's activity in Naples discovered and published by Vincenzo Pacelli; the Apotheosis of Aeneas: a lost Royal Boucher rediscovered by James Fack and illustrated in colour on the cover; and on the Carpet maker Thomas Moore of Moorfields. There is also a Christmas Competition, many other articles and the important advertisement supplement "Notable Works of Art now on the Market ".

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Exhibiting at the $-\int$ burlington international fine art fair london decise



Memorial to the Missing of the Somme, Thiepval

Silent cities of the dead

Visit any small village in these memorials and grave. Britain and the war memorials but also raises some employed at the front, almost because of any real merit in architecture and twentieth-century civilization in the texts the length of the graphs and designs, and in the Great War known unto sample and the same. Some official report sheets in the exhibition record laying out the cemeteries at the length to which tactful which are still well-tended. (A I because of the length of the graphs and designs, and in the Great War known unto sample and the war memorials and twentieth-century civilization in the texts the length to which tactful which are still well-tended. (A I which accompany the photographs and designs, and in the God." Landscape architects and sheets in the exhibition record laying out the cemeteries at the length to which tactful which are still well-tended. (A I related exhibition of the Company were made to incorporate national features into a Chinese cemetery at Noyellessur-mission's work in conserving sur-Mer. One ends with the memorials, monuments and graves of the two world wars wrote this, the Pophars have been changed to Cypresses on the advice of Lieut Rogers, the former battlefields in 1922 he advicer as being more suitable said: "I have many times advicer as being more suitable said: "I have many times

war graves in France, Beigium and the other theatres of the First World War, they cannot but inspire awa by the sheer appalling weight of numbers. The emotional charge they hold could not leave anyone unmored. unmoved.

Silent Cities, an exhibition at the RIBA's Heinz Gallery (21 Portman Square, until December 22), not only gives a fascinating visual record of

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was to receive a permanent memorial in stone; the Great War provides many such ironies." On the other hand, it could be that this was not an "irony" but an attempt to

try to placate the populace.
After all, we know now that there were several mutinies or attempted mutinies in the armed forces towards the and of the Great War, and that certain areas of Britain ("Red Clydeside") were on the brink of revolution. Could not an idea of the marking of The best-known architects of the day were employed. Sir Edwin Lutyens, Sir Herbert Baker and Sir Reginald Blomfield were the principal architects, soon joined by Charles Holden, later to design London University Senate House (which looks like a war memorial) and Tube stations for Frank Pick. Blomfield's designs were the most blandly not an idea of the marking of every known grave, and the inscribing of the names of all the missing on huge awe-inspiring monuments, be interpreted as being in the same spirit as being in the same for Frank Pick. Blomfield's spirit as Lloyd George's promise of "homes fit for heroes"? The designer and teacher W. R. Lethaby, at least, thought so in 1919: Lutyens's colossal and awe some Memorial to the Missing least, thought so in 1919: Lutyens's colossal and awe.
"The people asked for houses some Memorial to the Missing and we have given them of the Somme, at Thiepval, some of the most interesting soulpture has been made by painters. Willem De Kooning first began to produce sculpture in 1969, when he was 65, with stone."

Well might the Dead who struggled in the slime

Each cemetery had a "Great the clay about like plasticine: the resulting figures are half-

Well might the Dead who struggled in the slime Rise and deride this sepulchre

of crime. Stamp believes otherwise. He coints our that a conscious effort was made to be demo-craric. Families who wished to cratic. Families who wished to exhume their dead and return them to England were forbidden to do so, and a uniform headstone was designed to accommodate every race and creed on which an appropriate creed on which an appropriate regimental or religious symbol could be discreetly carved. Empire troops, like the Indians, got the same treatment as British, the Chinese unidentified grave, "A Soldier

Franz into April ICA

Irving Wardle

"Life is a process", declares the hero of Pam Gems's midday piece: plenty of time to name it when it is dead ". You could say the same of the play itself, which offers no near definition of Gestalt therapy, but leaves you with a powerfully comic idea of Gestalt as a living

Closely modelled on the Gestait pioneer Fritz Perls and set in a replica of his Esalen Therapy Centre, the piece Therapy Centre, the piece opens with Warren Mirchell prowling the floor in search of a candidate for the hot seat. At this point it seems that we are in for an instructive demonstra-tion of Perlsian analysis garnished with Viennese jokes. tion of Perlsian analysis to establish Franz's doctrine granished with Viennese jokes. But no sconer is the session under way, with a runaway wife (Lise Hilboldt) holding a goes along. The seduction of playground California.

band, than the proceedings are disrupted by a disapproving girl who walks out and kills the

Each cemetery had a "Great War Stone" designed by Lutyens, and a "Cross of Sac-

rifice" designed by Blomfield—except that in some

cometeries designed by Blom-field the Cross is designed by Lutyens ("jealousy between the Principal Architects had to be avoided"). Rudyard Kipling chose the text from Ecclesias-

representative of the Chinese adviser, as being more suitable to a Chinese Cemetery." But in a report of a month later we find: "All Headstones for this Cemetery have been engraved and are erected by Chinese labourers, who were especially held back from repatriation to do this work, so that there will be considerable saving on the cost of this work."

The best-known architects of

cost of this work."

That is the last we see of formal analysis. The rest of the piece shows Franz in pursuit of the saboteur, a mousey English physiotherapist, who uses all the conventional factics of brushing off a dirty old man before succumbing to him behind a well-placed rubber plant during the Centre's Saturday night party.

The first impression is either that the play has gone completely off the rails, or that it is exposing Franz as a lecherous charlatan. What gradually emerges is that Miss Gems is dismantling the authoritarian structure of the opening scene to establish Franc's doctrine

April is a straight piece of sexual farce, equipped with ludicrous anti-climaxes, as where the doctor is summoned to judge a tange competition to judge a tange competition rust after the has dived under her skirt. But at the same time it is a therapy in which Franz isolates her choice of a self-obliterating career as a revenge tactic against her mother.

the resulting figures are half-caricatures, half-expressionist, reminiscent of Daumier's sculptures. They have the enor-

mous energy which seems largely to have gone out of his

largely to have gone out of his paintings recently, as can be seen by comparison at the exhibition at the Serpentine until January 8. The exhibition also includes some fine earlier paintings of the late Sixties. The more recent paintings, although inferior to these, are better than the grosse and fine

better than the sweet and flac-cid works which were shown at

Gimpel Fils last year.

The stages of analysis are clearly marked out; but what | yesterday's later editions. is most remarkable in Mr Mirchell's fast-talking, mockprofessional performance is that the "un-guru, genius, and ladies' man" are all simultane-ously present: which seems one good working definition of Gestalt. He is also splendidly partnered in Frank Hatberley's production by Patricia Franklin, who is several times gooded

Fine drawings from Angers

The latest loan exhibition organized by the Heim Gallery in what has by now become a series of unusual connoisseur of the series of unusual connoisseur of the chow his command t interest is a selection of the finest drawings from the museums of Angers. How the ancient capital of Anjou has benefited by the acquisitions and legacies of nineteenthcentury artists and amateurs of the arts can be seen in the choice of a hundred examples, the main emphasis being on drawings of the neo-Classical school, rhough older mesters, French, Italian and northern, are also represented. The be-quest of Count Turpin de Crisse which forms the nucleus of the museum that bears his name included many works by his French contemporaries, Ingres among them, handsomely represented. At public sales de Crissé also acquired such outstanding drawings as Rubens's study of Captives in Chains (after Salviati) and Zuccaro's

d'Angers. There are drawings to show his command of anatomy as well as the tender mood of his study of mother and child, Madame Gisors and daughter. From him came many drawings by other hands. Two superb studies by Jacques Louis David for his The Oath of the Horatti set the neo-Classical key of the exhibition. Unexpected items are two drawings by the northern Romanic by the northern Romantic Caspar David Friedrich, whom

to Germany, typical in their bleakness of ruin and mourn-The exhibition continues in London until December 22 and goes on in the New Year to the Walker Art Gallery, Liverpool, National Gallery of Ireland, Dublin, and the City Art Gallery, Birmingham.

Drawings by Yoshitoshi, the A separate development was Japanese print-maker and illust-that of the Musée des Besux-rator, one of the last of the Arts, founded under the Con-popular ukiyo-e school, form a

providing a base for the more definite black outline. Action and vigour of movement are conveyed in a spirited fashion. Two styles can be distin-guished, suited to his varied clientele, a stylized refinement and a more popularly illustra-tive reatment of subject.

Victorian Painting at the Fine Arts Society is a selection that concentrates more on the David d'Angers met on a visit idealistic, mystic, fantastic and symbolist aspects of the cen-tury's painting than on its realism. Besides its examples of Burne-Jones and G. F. Watts, the arbibition includes such nour the exhibition includes such now less familiar names as those of Arthur Hacker, who personifies doom in his And there was a Great Cry in Egypt, and John Anster Fitzgerald, fertile in fairy-tale visions. The exhibition continues until Friday.

William Gaunt

Symphony Bruckner dedicated to God

LSO/Kubelik Festival Hall

William Mann

Bruckner dedicated his ninth and last symphony to God, and in its finale he put into music what most of us imagine Para-dise to be like. These distant mysterious fanfares are surely the same trumpets that Bunyan's Mr Valiant-for-Truth heard on his way to the other side, and I dare say that people of other faiths recognize them

The movement in question was played with an imagination and fine ear for orchestral colour, by the London Sym-phony Orchestra under Rafael Kubelik on South Bank on Sunday, that could not but in-spire metaphysical fantasies, such a wealth of musicianly in-tensity and human understanding went into it. To be factual for a moment, the performance was based on a bed of rich and ideally balanced, bur not un-clean, string tone, the LSO strings at their finest, sup-ported by a fine woodwind choir (chiefly remarkable in choir (chiefly remarkable in solo passages) and a powerful brass section, including the new Wagner tubas making their LSO début and handsomely too, sometimes over-enthusiastically.

when, after a climax of gigantic emotional potency, the movement passed through autobiographical allusions to its serene close in E major, the statement seemed to have been made in full. Musical people are aware that a symphony in D minor could not reasonably, for a composer of Bruckner's generation, properly and in the

Paul Overy

said: "I have many times asked myself whether there

of peace upon earth through the years to come then this massed multitude of silent win-nesses to the desolation of war." He was wrong.

The work of the War Graves

Commission after the Great

War cost just over £8m-a

little over a third of the cost of the Battle of Passchendale and

about £8 for each man dead.

can be more potent advocaz

Kubelik, at his finest as a conductor, has always blended, energy with contemplation and feeling; precision may not rank high among his musical priorities. Nevertheless he is a stylish Mozartian, as he showed with the Prague Symphony in the first part of the concert. Its the first part of the concert. Its slow introduction was rhythmic-ally cloudy but very dramatic, deep into the world of Don Giovanni, its Andante as much anxious as delectable, its finale all fire and enthusiasm. That description may suggest a romantic interpretation, which it was not because classic poise

remained central to the concepmade in full. Musical people tion, if not the fulfilment, are aware that a symphony in Classicism is an unattainable. D minor could not reasonably, for a composer of Bruckner's as Marxism is for Communists, generation, properly end in the contestiants or Christianity for Christians.

Juilliard Quartet Queen Elizabeth Hall

Barry Millington

Iu the Queen Elizabeth Hall on Sunday afternoon the Juilliard Quartet, giving the first of three concerts devoted to the 10 main quartets of Mozart, played those in G, K387, B flat, K589, and D, K499. From the start it was impossible not to be impressed by the ensemble's precision and total unanimity, but lest that should be interpreted as sug-gesting an unsympathetic, cal-culated approach by the quartet, it is important to add that the Judiard use their meticulous sense of ensemble for the most

If one speaks of the com-munal rise and fall of dynamics and the simultaneous ebb and flow of rhythm within the basic

about £8 for each man dead.

Not a vast expense. In London the Cenotaph is the most famous monument: a disappointing example of Lutyens's work, which awkwardly fits its constricted site in Whitehall. Far more impressive is Holden's memorial to the Royal Artillery at Hyde Park Corner (with sculpture by Charles Jagger) which every Londoner knows and loves. perise, it is not merely the excel-lent ensemble to which one refers, that can be dealt with Juilliard also expand and con- class quartet playing. Nina Simone

tract together like the breathing of a single organism; moreover, they listen while they play, which is a rarer quality than

one might think. In the first movement of K499 the broad phrese at bar 23, the first forte marking, showed not simply a common decision to play louder but a corporate feeling for the mood behind the

new idea. One could point to countless similar examples but the one that lingers in the memory is the sense of distancing that

came over the music in the slow movement of K387 in the passage of remote ronalities.

In the circumstances it would any one of the group for special mention but it would also be unfair not to cite the playing of Earl Carlyss and Joel Krosnick (second violin and cello) in the largestee dislocate of the playing of the largestee dislocate of the largestee dislocate of the largestee of the large in the larghetto dialogue of K589 as a typical example of fine individual musicianship.

The remaining two concerts in the series should not be missed by any who value first-

Drury Lane Richard Williams

Nina Simone is one of the finest interpreters of popular song since Billie Holiday, but her career has been blighted by a mercurial temperament and by a desire to go her own way. She has found, too, that to use her art in the service of political causes is to alienate the affections of those who hold the proportional intersections. the promotional purse-strings. Her public, though, is uncommonly loyal and she rewarded them on Sunday with a warm and generous recital.

An early highlight was a slow, mournful "Little Girl Blue", sung over the contrasting rhythm of a fantasia on "Good pate in a gospel song: it is not by two songs, the trajec "Four easy to persuade a Drury Lane Women" and the terrifyingly audience to sound like the congregation of the Greater Harvest Baptist Church of New that acrid, sardonic voice and Jersey, but they came close peerlessly dramatic phrasing.

enough; later she even coaxed the hall into harmony on an

African chant. Her musicianship was heard to best advantage on the jazz and blues tunes, like "My Baby Just Cares For Me", with an alternation of stride and fugal techniques (and a charming nod to Erroll Garner in the solo) and Miss Holiday's "Fine, and Mellow" with pautherish

bass lines.
On show songs she displayed a more florid and orchestral approach, spanning the key-board with tumbling runs and roaring tremeloes on her Grand Guignol accounts of "Pirate Jenny" and "Alabama Song". Jenny" and "Alabama Song".

It is a measure of her superb
timing (and perhaps of the
resilience of the work of Brechtand Weill) that the songs were
not engulfed by such histrionics.
Occasionally, in "In My Life"
and the dreadful "My Way",
the storaged to a britain rolf. King Wenceslas", of all things. and the dreadful "My Way", She then rose to her feet and she stooped to a bathetic self-invited the audience to particing regard but all was redeemed

Some of the notices on this page are reprinted from

Doyou have a coin like this?





A dealer specialising in modern coins occasionally acquired ancient and medieval coins which he put aside. One day he brought several boxes of these coins to Sotheby's. Our expert identified one as a previously unrecorded Arab-Sassanian silver drachm of the Umayyad governor Bishr ibn Marwan. Only one other similar coin has been sold recently

at auction - in 1974 - when it realised £550. In October we sold the silver drachm for £1,300. If you have an ancient or medieval coin which you think may be of value telephone or write to

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Football

England manager will pick his own helpers, FA secretary says

Another week of speculation over the name of the England manager has been inflicted on the bemused public. All of the likely candidates have been seen by the Football Association committee but it will not be until next Monday at noon that a decision will be officially announced.
"Informed sources" will have a field week.

field week.

Three more candidates were interviewed yesterday morning. Brian Clough was there without Peter Taylor, but he made it clear to everyone that "wherever I go Peter goes"; Lawrie AlcMenemy, the former guardsman, said his interview was all very correct; and Ron Greenwood cave nothing away, although he did point out that unlike the others he already had an office in the building.

others he already had an office in the building.

Hints were deep rather than broad. Ted Croker, the FA secretary, was slightly more informative than those who had been verbally dissected by Professor Sir Harold Thompson and his colleagues. He said: "It will be a team job. A very different kind of job from club level. There are a group of jobs and there will be a close ilaison between the teaching side and the international side. The system will cer-

Bristol City's

first trophy

for 40 years

Bristol C 1 Si Mirren 1
Bristol City won their first foutball cup in more than 40 years
when they held St Mirren to a
1—1 draw at Ashton Gate last
night. A goal by Kevin Mabbutt
on his 19th birthday brought them
the Angio-Scottish Cup on 3 3—2

regate. A crowd of 16,100 saw Reid, a

defender, pull back a goal for St Mirren with an overhead kick following a corner in the 68th minute, Mabbutt's equalize; came

three minutes later, also from a corner, as he headed in Clive Whitehead's cross. Although it was a clean, open game, the Scottish club ended with three brokings: Beckett, Copland and Stark.

Tilbury 2
Tilbury and kettering 2
Tilbury and kettering vere
ordered to replay their first round
FA cup tie, because kettering
fielded an incligible player, and
they must meet for a third time
on Wednesday.
Tilbury came agonizingly close
to turning their reprieve into a
lucrative second round visit to
Nuneston. After a spectacular 12th
minute goal from Kellock bad put
Kettering ahead, Tilbury hit back
with two goals from Smith. Phipps
carned Kettering a replay in the
74 minute.

Bournemouth 1 Colchester 4
A fine treble by Colin Garwood
enabled Colchester to sink Lournemouth, who had taken a seventh
minute lead in the FA Cup first
round second replay at Watford.
Colchester's prize is a return to
Vicarage Road, to take on Watford, the Fourth division leaders,
in the next round.

Colchester 4

He said the interviews were finished. "We have interviewed around half a dozen and these have taken place over the past month or so. The committee month or so. Inc. committee expected to name the top man next Monday. Because of the importance of the job the committee wanted time to make up their minds. They have not considered anything at this stage but every possibility has been discussed and it will be up to the man will work. the job to decide who will work with him."

Presumably none of the candidates would welcome being classed as "assistant" to the new overall as "assistant" to the new overall manager so the terms and titles are important. As Mr McMenemy sid: "I am prepared to work with anyone for the good of the game-providing I am given the responsibility and not just there to carry the balls in a bag."

He said that his interview, which lasted an hour, was "as fair as any interview can be "and he added: "We discussed English football and what needs to be done to get it right." He said he was prepared to act in a part-time capacity. He said: "The committee are responsible people and experienced people but they will never be right. No matter who they pick someone will complain." Mr Clough said: "We discussed

too good to ignore, and accepted the job of head coach at Tampa Bay Rowdies. Mr Jago was released by Miliwali after a stay of just

While the board agreed to Mr Jago's request, the Millwall direc-

tors indicated their aunoyance in a statement, which said: "Whilst recognizing and understanding the

recogning and understanding the financial and other attractions of the opportunity which has been made available to Mr Jago, the directors are nevertheless deeply disappointed to learn that he wishes to be released from a contractural obligation which he entered into at his own request, optically at a time when the

entered into at his own request, particularly at a time when the club is confronted with many problems."

Theo Foley, the assistant manager, will take charge of the team until a new appointment is made. He faces a difficult time because Millwall have won only two league matches this season and their gates have dropped below 6,000.

tainly be different than it has before."

He said the interviews were finished. 'Vie have interviewed around half a dozen and these always wanted the England job or always wanted the England job or to be associated with it. I didn't get as far as this last time. Managing a side, whether it is England, Nottingham Forest or Hartlepool, where I started, is the same thing. It is down to management and I think I have had success. I would hope to do the same for England. I feel the FA should have the best manager but don't ask me who I think it is." He would not say whether he would be prepared to work with Mr Greenwood.

Greenwood.

At least the proposal that senior England teams should be the joint responsibility of a committee of well known managers, thankfully, seems to have been distinisted. Mr McMenemy said: "I was told that whoever is given the responsibility for the team will also pick it. And Mr Croker described the new set-up as "very different to those of the past but not revolutionary". set-up as " very different to those of the past but not revolutionary' He said: "The man chosen wi He said: "The man chosen will be responsible for a clear involvement including coaching at all levels. It will be up to him, in connexion with the selection committee, to pick the men he would like working with him." That could mean that Mr Greenwood will have overall charge of future development and a colleague of his choice be named as team manager.

Jago accepts US offer but Campbell decides to stay Gordon Jago suddenly decided yesterday that the life style and money in the United States were down the post of manager of the United States national side and

director of coaching with a four-year contract worth about £30,000 a year. Mr Jago, 44, decided then that his 13-year-old daughter's by Miliwali after a stay of just over three years as manager and plans to leave Brimin for the sunshine of Florida in January to take up a three-year appointment. Another London manager, Bobby Campbell of Fulham, has rejected a reported offer of over £20,000 to manage Philadelphia, Fulham were prepared to let him go. Mr Campbell said. "I believe there is something at Fulham worth staying for. I have had one or two offers in the past Couple of months, and of course they are tempting, but a lot of hard work has gone into the last year at Fulham."

While the board agreed to Mr education came first.

He knows the American scene intimately having spent two years coaching Baltimore Bays.

Alan Hardaker, the Football League secretary, has denied reports that the ban preventing European players signing for English clubs is to be lifted from next season. Mr Hardaker attended a meeting in Rome with the Football Association secretary, Ted Croker, and Dr Franco Carrero, the chalrunan of the Italian FA. He stressed: "The meeting in Rome was part of discussions which have been going on for some time and are by no means finalized." education came first.

Today's fixtures EUROPEAN SUPER CUP: Secon leg. Liverpool v Hamburg.

RUGBY UNION: Oxford Toridge (at Twickenburg, 2.15).

RUGBY LEAGUE: Floodik Compet on: semi-final round; St Belens

Rugby Union

An exercise that may end a long search

By Peter West Rugby Correspondent Nigel Horton and Alastair Hig-nell are two members of last season's England XV who will be returning to the selectors' fold when the inter-divisional games when the inter-divisional games are staged next Saturday: London v North, at Sudbury, and South and South-West v Midlands, at Bath. Horton, a lock, will be flying over from Toulouse and Higneil leads Cambridge from full back this afternoon in only his second first class game in many treeks.

weeks.

Charles Kent, an England centre last season, clearly was not considered quite ready for a return at this level. Horton, it appears, will next be available for the one national trial in early lanuary.

appears, will next be available for the one national trial in early January.

The search for an England No 8 to replace Roger Utiley which greatly exercises the selectors, persists with encouragement given, in three cases out of four, to potential rather than to proven achievement. Ripley got a good press in his inner-regional game, but his younger Park colleague, Mantell, gets the London divisional vote, Rollitt achieved the same sort of acclaim at Exeter, but another young Park player, Scott, who captains England Under-23, is named at No 8 for the South and South-West. The North side includes the younger Moss, of Orrell, rather than the seasoned Dowson, of Wakefield. But the Midlands divisional team, which includes some surprising selections, has Adey, a former cap, at No 8 and not the promising Jeavons.

I am not saying this last preference is a great surprise and, anyway, Jeavons's day, no doubt, will come. But the Midlands have left out Dodge, a young centre who arguably is the best passer and reader of a game in the English midfield, as well as both the Leicester flaukers, Kempin and Smith.

Slemen, who won four caps on

Siemen, who won tour cape our the left wing last season, and two before that, had been omitted from the North XV in favour of the young England player, Carleton. Old and Young predictcarleton. Old and Young predictions ably are paired again at halfback. In the South and South-West side Lewis, scrum half with a dual national qualification, advances another step. In London's there is no place on the open side for Mordell, one of the best and most absolute faulters in the country. abrasive flankers in the country. The Harlequin, Cooke (another David, like the international centre) has been preferred. Cooke

(Blacknesth).

NORTH: D. Caplan (Headingley); P. Squires (Earrogate), A. Bond (Broughton Park), A. Maxwell (Headingley), J. Carleton (Orrell); A. Old (Sheffield), M. Young (Gosforth); C. White (Gosforth), P. Bryschko (Wakefield), F. Cotton (Sale), W. Beaumost (Fylde, Capt), J. Buffer (Egremont), P. Dizon (Gosforth), P. Moss (Orrell), A. Neary (Broughton Park), Replacements: A. Tindle (Northern), M. Slemen (Liverpod), S. Smith (Sale), K. Pacey (Broughton Park), T. Roberts (Gosforth), J. Beil (Middlesbrough) centre) has been preferred. Cooke is a fine prospect, but it must have been a close tiding.

Thoughts on the northern streament further only on the well earned promotion of Buder, a lock from Egrement in Cumbria, and the loyalty of his selectors to Hryshko, who was badly outhooked at Headingley but will now have Cotton on his side. There is no place for the young centre, Burke, but he is another for whom the bell may happily toll in due course. A perceptive colleague reports that Ball had a cracking all-round



Alistair Hignell, captain of Cambridge University today, who hopes to reclaim his position in the England side.

inter-regional game, so there is no surprise in his selection for Loudon at stand-off half. Ball went to Canada as first choice for went to Camada as first choice for young England, but Palmer was preferred in the international matches. Since then, the pendulum has swung back. Ball's partner will be George, who replaced Peck in the Midlands match at Coventry and is now accommodated in another division. All this seems fair enough for a former Saint of Northampton, now with Rossiyn Park. Rosslyn Park.

Rosslyn Park.

The successful London North team have 10 men in their divisional XV, including Demming, who got two tries on the wing. The big and promising lock, Colectough, is one of four selections from London's South—halling as he does from Lancashire and living, moreover, in France.

Hignell plays in the south and South-West XV, which, properly includes six of the South West-erners who did so well at Exeter. One of those is the Avon policeman, Parsons, a Bank forward, who apparently made his powerful, if unsophisticated, presence felt to considerable effect.

Anart from already noted feft to considerable effect.

Apart from already noted omissions, the most interesting choice in the Midwands XV is perhaps that of Peck, the young Bedford scrum haif, rather than of Gifford. Peck retired from the fray with a leg wound last Saturday, and one gathers that his appearance this week must be in doubt. So also, it seems, is that of Wheeler, who withdrew as caprain of Midlands East in the inter-regional game. In view of this, it has been decided that Barrie Coriess should now lead his division.

Regional teams for Saturday

LONDON: C. Ralston (Rossiyn Park; R. Denming (Bedford), N. Krench (Waspa), D. A. Cooke (Harlequins), D. Wyatt (Bedford); I. Ball (Wasps), I. George (Rossiyn Park); T. Clarton (Barlequins), P. Keifn-Rosch (Rossiyn Park, capt), K. Cairns (Bedford), A. Rodgers (Bedford), M. Colclough (Angouléme), A. Alexander (Harlequins), N. Mannell (Rossiyn Park), D. H. Cooke (Harlequins). Replacements: K. Bushell (Harlequins), J. Palmer (Bath), M. Commer (Wasps), R. Faircloth (Saracens), A. Wolstenholme (St. Luke's), E. Bignell (Blackhesth).

Prideaux (N

SOUTH AND SOUTH WEST: A. Hignell (Cambridge University); A. Morley (Bristol), M. Betse (Bath), N. Hunt (Bristol), M. Betse (Bath), N. Hunt (Bristol), R. Moog (Gloucester); J. Leigh (Bristol), S. Lewis (Ebbw Vale); B. Nelmes (Cardiff), J. Lockyer (Exeter, captain), M. Burton (Gloucester), N. Pomphrey (Bristol), S. Boyle (Gloucester), G. Parson (Avon Somerset Police), J. fcott (Rosslyn Park), M. Rafter (Bristol), B. Replacements; D. Sorrell (Bristol), D. Newman (Bristol), S. Mills (Gloucester), R. Corin (St. Ives), C. Mills (Exeter), L. Yandle (St. Luke's). A. Rignell (Cambridge Univer-

(Exeter), L. Yandle (St Luke's).

MIDLANDS: W. Hare (Leicester); P. Knee (Coventry), B. Corless (Moseley, captain), G. Evans (Coventry), E. Barnwell (Leicester); M. Cooper (Moseley), I. Peck (Bedford); R. Cowling (Leicester), P. Wheeler (Leicester), P. Wheeler (Leicester), W. Greaves (Moseley), R. Field (Moseley), N. Horton (Toulousain), I. Snipaides (Coventry), G. Ader (Leicester), D. Warren (Moseley), Replacements: P. Dodge (Leicester), L. Cusworth (Moseley), C. Gifford (Moseley), T. Corless (Moseley), G. Cox. (Moseley), N. Jeavons (Moseley).

Referee: B. Head-Rapson. (Notis, Lincs, Derby).

Cambridge poised to move ahead in series

By Peter West

Those of neutral persuasion may feel that it would be no bad thing for the health of the university rugby match if Oxford, who have lost the five of them in a row, were to stop the rot at Twickenham this afternoon (2.15). This is a theory that ought to win me friends in one place and lose them in the other, where these matters, properly enough, are viewed through spectacles tinted with a different shade of file.

Cambridge have it firmly in

with a different shade of blue.

Cambridge have it firmly in mind to extend their record run of victories, to acquire the Bowring Bowl (handsome trophy in a generous sponsorship) for a second year and, for the first time, to nudge ahead of their rivals in a series going back more than a century. As things trand, both a series going back more than a century. As things stand, both universities have 41 wins to their name. Cambridge, though drawing level eight times, have never managed to get themselves in front.

Other horizons beckon, too. The Cambridge captain. Alastair Hignell, and their All Blacks' wing, Michael O'Callaghan, will both—if their side prevails—equal the record of C. D. (now Judge SirCarl) Aarvold who played in four winning Cambridge teams.

After some harrowips scores

winding Cambridge teams.

After some harrowing scores against the first class clubs, both sides have derived encouragement from recent results: Oxford most notably against Stanley's and a re-emergent London Scottish; Cambridge when opposed to Gloucester (virtually at full strength), Steele-Bodgar's and Harleenins.

Harlequins.
What looks like being one of the what tooks his being the of the more absorbing contest of recent years is given additional flavour by the presence of John Robbie, an Irish international scrum half, who has been described by Windsor Lewis, dean and doyens of Cambridge rugby, as the hest freshman to arrive at Grange Road since Michael Gibson. There is also the appearance, or resppear-ance, at the 11th hour of two key figures, Hignell, for Cambridge, and Gareth Davies, for Oxford.

and Gareth Davies, for Oxford.

Thanks to the latest marvels of medical science and skills, we were to see Paul Parker on the Cambridge wing less than a month after a cartilage operation, but he has suffered some reaction since an outing for his college second XV and, with an unselfishness and courage to be applauded, has ruled himself out of the side. Sadly he is thus denied a Blue

Oxford

K. Hopkins (Maesteg GS and St Edmund Hali); *R. Hoolahan (Reigate GS and St Edmund Hall). *T. A. Bryan (Hampton GS and St Edmund Hall, captain), A. Wat-St Edmund Hall, captain), A. Watkinson (Belmont Abbey and St
Edmund Hall), D. C. Willis
(Haberdashers' Aske's and Worcester); W. G. Davies (Gwendreath GS and St Catherine's),
S. J. Faknor (Latymer Upper and
University); *E. C. Horne
(Emanuel and Jesus), B. Light
(The Lewis School, Pengam, and
St Edmund Hall), *T. P. Enevoldson (Royal GS, Newcastle and
Brasenose), R. G. Robinson
(Oundle and Lincoln), K. J. Budge
(Rossall and Lincoln), D. Mitchell
(Cape Town University and St
Catherine's), M. J. P. Moir
(Ampleforth and Lincoln), *G.
White (Diocesan College, Cape
Town and University).

in his third and, probably, last year. But it is happier news for another cricket Blue. Iau Greig, the brother of Tony, who regularly deputized for an injured Fosh in the centre until moving, with much aplomb, to Parker's position. Both sides may be relied upon to devise all legitimate means to test the firmess of the late arrivals. none of whom can be thoroughly match-honed. However, even it Oxford's forwards, and Faktor behind them, gives Davies the platform he requires, this accom-plished player, one of the leading stand-off halves in Wales, with need to kick with the utmost accuracy and subtlety to discomin-Hignell. The fearless England full back does not make a habit of dropping his carches. This might be a good moment

True Dicki

to a simost annual observation that, whereas Oxford packs rarely fail to live up to expectation on the big oxyasion and sometimes fail to live up to expectation on the big occasion and sometimes excel it, those of Cambridge more often do. The Oxford captain, Tim Bryan, seems not averse to painting a broad canvas but it must surely be part of his planning to apply all possible pressure at close quarters through their heavier forwards—a compact front row and a strong back five—and to stifle if they can the obvious potential of the quick-siter Robbie, who its certainly capable of controlling the game. In this last respect there will need to be an important contribution from Oxford's strunch scrum half, from their South African flankers. White and Mitchell (who, at 29, is by some way the oldest on either side) and from Molr, a No 8 whose performances as a freshman betoken a glowing future. Cambridge must hope that the Welshman, Butler—their one Old Blue at forward—can inspire his colleagues to the sort of effort they achieved against Gloucester. On Sunday Bottler was selected in play for Wales B against France 8 I thought their rucking especially impressive against Strele Bodger's side and, if they can with something like 35 or 40 per cent of the good ball, they should have the pace, the skill and the experience amongst their backs to do the sick again.

the pace, the skill and the experience amongst their backs to do the rick again.

Although wings rarely have the opportunity to exert a vital influence on the outcome of these matches, it would be arecable to gCambridge men if a player, say of O'Callaghan's class, could really embroider the scene.

Cambridge

*A. J. Hignell (Denstone and Firewilliam, capitalin); *M. W. O'Callaghan (Christchurch Boys RS, N Zealand and Emmanuel), J. S. Davies (Christ College, Brecon and St. John's), M. K. Fosh (Harrow and Magdalene). I. Greig (Queen's College, Queenstown and Downing); *J. N. F. Breakey (Pattes and Christ's), J. C. Robbis Christ's), J. C. Robbis Christ's); R. L. (Fettes and Christ's), J. C. Robbis
(Dublin BS and Christ's); R. J.
Brooman (Merchaut Taylor's
Northwood and Trinity), K. F.
Geoghegan (Gomaga College, Dublin and King's), P. A. V. Shaw
(Queen Elizabeth GS, Wakefield
and Downing), J. N. Ford (Millifield and Emmanuel), N. R. M.
Heath (Solibull and Downing),
S. F. Glanvill (Exeter and Pembroke), *E. T. Butter (Mommouth
and Fixwilliam), R. J. Stead (Radley and Selwyn).

Referee: C. Norling (Wales).

* A Blue.

Cricket

Bournemouth 1

life out of dead pitch

Faisalbad, Dec 5.—Ian Bothem, of Somerset gave a stout-hearted display of mediam-fast bowling to sale age some satisfaction for England's cricketers after a hard day's toil in the sun here today. On a pitch that gave bowlers no enformagement, United Bank scored 210 for four in response to England's first lanings utal of 284 for one declared. United Bank deslared 25 minutes before the close today and by making 11 without loss in their second limings, left England to go into the final day tomorrow with a lead of 85.

of \$5.

The England manager Ken Barrington, summed up the state of rie pitch when he said: "I'm fold it should start to break up in about a month." It was an assessment that underlined how well Encham had bowled when, in the atoming, he started with four vaccessive maldens, took the wicket of young Haroon Rashid and came close to dismissing the experienced Sadig Mohammad on two or three occassions. two or three occassions.

Botham worked willingly despite the lack of response from the puch and, at times, managed to make the hall lift awkwardly. Downton, rie young Kent wicketkeeper, playing only his eighth first-class proich, took the odd ball shoulder

high.

The bowler's main hope of success was for the bassman to play a poor stroke and Talat Ali, who played in all three Test matches against England in 1973, obliged Gatting in his first over of the tour. Gatting howled one over while Hendrick and Botham changed ends and Talat turned the econd ball into his stumps.

That was eight for one and 15 runs later Rashid fell to Botham. He fended at a lifting ball and Brearley at first slip took an easy catch. When the score reached 104. Cope removed Sadiq for 53 and Iriza later, for 32. Nasir Valika and Mansoor Akhtar shared on upbroken fifth wicket partner-ship of 106 before Nasir declared.

Sadig Motammal, Chapte, b Come Institut, Chemistry b Rotham Bastlint, Chemistry b Cope N. Wallis, mot out

Botham gets | Soul-destroying life in the 'circus' | Mrs Uzielli

From John Woodcock
Cricket Correspondent
Melbourne
While the first of Kerry Packer's international matches was being played here over the weekend, another 22 of his bowmen were up in Rockhampton, a Queensland scaside town, playing in a dreeday game. Being 250 miles north of Brisbaue, which is the northernmost city where first-class cricker is played in Australia, Rockhampton (population 60,000) seldom has the chance of seeing the best players in action, and appearing there now for a World XI (galinky yet another Australian XI) was a galaxy of talent.

In batting order the "world "side was Barry Richarda, Amiss, Zaheer, Majid, Barlow, Asif, Greig, Procter, Knott, Imran Khan and Underwood. Yet in three full days only 3,000 people went to watch them. If this failure to attract crowds continues, and the people have stayed away in all the four cities where the Packer games have been played as far (Melbourne, Adelaide, Greinng and Rockhampton) the players' enthusiasm is bound to wane. Strangely enough, there is, I think, more interest in England in the rehel series than In Australia. Richie Benaud one of Mr Packer's chiefs of staff has had this to say: "I'm looking to February 13, the last day of the last "Super Test". Then I'm looking to February 13, the last day of the last "Super Test". Then I'm looking to February 13, the last day of the last "Super Test". Then I'm looking to February 13, 1980, the end of the three-year period over which costs will be judged. Any other perspective is crazy, if we are to judge the series by the first match that is the tirst "Super Test" it must be the first multimillion dollar business venture which decided its future on the first week's operarcus."

Thuse yere the words of an astute, albeit deeply committed, observer. which decided its future on the first week's operations."
Those are the words of an astute, albeit deeply committed, observer. The fact remains, though, that however much it is worth in financial terms playing cricket on deserted football grounds and poor pitches must in the long run be a soul-destroying experience. Especially when, as now, it is possible as an Englishman or an Australian to make a lot of money tralian to make a lot of money under the established order. By that I mean the best part of

Northampton sign Mills

Peter Mills, an 18-year-old bats man from Oundle, who is waiting to go up to Cambridge University next autumn, has joined Northamptonshire cricket club staff for next season.

He is a son of John Mills, a former Cambridge University and Warwickshire player. Another new player to sign is John Tilley, a 19-year-old fast bowler from Getton, in Northampton.

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230,000 a year for an Australian cricketer with a regular post and a Test place.

Perhaps as never before Mr Packer leels himself to be a member of a team. This, as well as his pride and his antipathy towards cricket's authority, his definece and his wealth, may encourage him to aupport an unprofitable caterprise as he would never normally be prepared to do. Benaud talks about 1980. He has to. "It's all new. There's a lot of new ground to be broken. A lot of things are seemingly different. But I don't believe there's anything basically different from what we've known for 100 years." Yet there are limits beyond which even Mr Packer is unlikely to go.

If this develope, as I am afraid it may, into a fight to the death (certainly the Australian Cricket Board shows not the slightest sign of weakening) in the end the circus is sure to lose. Because of the skill with which the matches are being produced for relevision (though here in Melbourne the actes of empty stands rather inhibited the producer's freedom) and the persuasiveness of an international team of commentators (Benaud, Trueman, Lawy, Stackpole and Cozier, with Rosenwater to supply the figures), and the publicity being bought and, through the newspapers, given, and also out of cartosity. I shall be surprised if the attendances in Sydney next week, for the second match, are anything like as poor as they have been in Melbourne. In a year's time, though, when the same players are setting out on the same series of exhibition matches, to be straged on the same grounds, with the public not caring who whos or loses, it is the fight for the Ashes that will have the country by the ears. Mr Packer may have to resort then to canned applause. It is bad news the fight for the Ashes that will have the country by the ears. Mr Packer may have to resort then to canned applause. It is had news for him that England will be in Australia in a year's time. One of the vital respects in which the promoters of professional golf and tenns have it over Mr Packer, as an environment of cricket, is

Only this morning Mr Packer's public relations director said he felt that prices of admission to the Packer matthes (just over £4 to the grandstand) were too high. "We have had no many circussive people in the organization.", he said, "telling us the fabulous figures we'd draw. They made statements saying we'd draw one million people through the gate. That will haunt us for a long time. They certainly overstated the whole thing. They just got carried away with the exuberance of the new venture."

I may be wrong, but in no time

of the new venture.

I may be wrong, but in no time at all I believe the Packer camp, or at ady rate the players in it, will be desperse for an accommodation. Some of them already could be. Yet for someone who talks so freely about compromise, Mr Packer has a conspicuously uncompromising nature. I would like to think that before 1978 is out England and Australia will have their full teams in the field again; that the blood-letting will be over, the quarrels patched up, and that professional cricketers everywhere will be richer than before. But I very much doubt it.

All this will leave a tricketing before. But I very much doubt it.

All this will leave a cricketing battlefield, bitterly divided and on which friends are falling out. It has the ferrour of a religious war and the same self-justifying attitudes, which suggest in this case, quite unreasonably, that a game owes its players a living. This is going to be a long, unhealthy cricket season in Australia, which has all too little to do with cricket. cricket.

cricket.

To try to diminish the England side even more than he already has, as it re-forms for next year's tour to Australia, it would be no surprise if Mr Packer were to come up with further tempting offers in the coming months. There is talk today of another promising young Australian. Darling, of South Australia, being about to defect. Nothing that has happened in the last formight has convinced me, even so, that it is final tradge will be—unless to everyone's disadvantage, especially

es an entrepreneur of cricket, is that the whole world is theirs. If, like world series cricket, they were confined to the shores of Australia, they and the public would soon be bored. Amarnath hopes to be fit for resumption of play

confident that Mohinder Amarnath
will be fit to resume the long
chase for victory on the fourth
chase for victory on the fourth
simpson said. day of the first Test match against Australia here tomorrow. Amarnath was undergoing treatment today, a rest day, for the knee injury he received while fielding. An Indian cricket official sold that Amarnath and Vengsarkar. who was hit on the thigh by a ball from Thomson, were responding well to treatment. India, chasing a victory target of 341, were 51 for one at close of play on the third day, having lost Vengsarkar, who was bowled by Clark for one.

yesterday, when everyone had exclosing overs. Simpson said there was nothing wrong with Thomson, but he just " wasn't clicking ".

Simpson explained why he took Thomson off after only three overs pected a sustained barrage in the With the pluth playing well the fast bowlers will find it difficult to make an impression, and the youn gleg spin bowler, Mann, could assert himself.

Mann. making his first Test appearance, took three for 12 in India's first indings and he turned the ball sharply yesterday evening. Ameriath, 32 not out, and Scores: Australia, 168 P. Toobow Grasker, 15 not out, are india's nith hopes, but Simpson, Australia 169 P. Toobow Gr. Madan iralia's captain, said he was con-

Golf of the year

Woman Golfer of the Year, an award made annually by Simpsom of Piccadilly, and the only one of its kind confined to women. All the season in women's golf the talk has been of professionalism—would it work, was it desirable, how to make a smooth transition from one to the other? Yet we end up with a champion and the Piayer of the Year who runs a home and family and who is no more likely than the Queen of Shebs to think of playing golf for money

sheep to think of playing golf for money.

No ulterior motive lay behind the choice. It just happened that way. The expenses of playing golf may matter less to her now than to some other competitors, but that rightly played no part either way in her selection. The only other rival to Angela Usielli was a girl, Vaness: Marvin, some 17 years her junior, who has come to prominence with startling suddenness. In any other year someone who had won the English title, been runner-up in the British and third in the Open stroke play, not to meation leading amateur in the European tournament, sponsored

to mention leading amateur in the European tournament, sponsored by Colgare, might well have earned the title.

By chance this was a year when Miss Marvin had to share most of the honours with another. In addition to being British champion, and semi-finalist in the English, Mrs Uzielli found the time, backed by a powerful team of child-sitters, to win the Astor Salver with a score that included a record 69, the Roehampton Gold Cup, the Mother and Danghters, the Wentworth Scratch Cup, the Berkshire championship, not to mention other events in which she was runner-up.

was runner-up.
It was a remarkable run and It was a remarkable run and she has two other attributes. She has served a long apprenticeship in the game, and not only does she enloy playing, but she gives the appearance of enjoying it. Two years ago when she was 35, she had not played in an international match, and it was only after someone dropped out that she found a place in the 1976 England team after losing the final of the English to Lvnn Harrold. Living in Norfolk, of which championship her mother, Mrs B. T. Carrick was in Innumerable finals, she did not



become champion, but her length underrated.
Her attitude to her short game

Her attitude to her short game succeed advice put out recently by the advice put out recently by the English Golf Union to aspiring internationals. Choosing her time carefully, as any club member a misery must, she will play, say, the last three holes of the Rue course with six halls—only two more than there is to a four-ball—setting herself in that instance a par of 13 for each ball. When it comes to putting, she again practices with intern. Using a number of balls, she refuses to allow herself to take three putts; a study.

to develop her game.

It was after her marriage to John Uzielli, who captakeed Oxford in 1960, that her game began to flower. Moving to the London area she joined the Berkshire club and encouraged by Reith Macdonald, the professional, played regularly and after winning the British title, was made a life member. She is not the greatest swinger of a club ever to have become champion, but her length light-heartedness and the everher record makes it clear that playing because one enjoys the game is not necessarily a barrier to hard competition. Behind the light-heartedness and the ever-present possibility that she might burst into laughter, lies no light-headedness but a determination to succeed stronger than any other influence in her golfing make-up, except perhaps, the detarmination not to allow the game to become a misery.

a misery.

Personally I cannot wait to see her at Apawamis outside New York next August in the Curtis Cup match. The faces of some solemn young Amazons, pausing on the way to the American professional ranks, as they first encounter her personality, should be a study.

Mottram earns final place against Vilas

who yesterday beat Eddie Dibbs, of the United States, the second ced, in the South African Open tennis championships at Johannesburg, today reached the final by bearing South Africa's Frew McMillan, 5—2, 1—6, 8—6.

McMillan, 6—2, 1—3, 6—3.

Mottram was in command early on, but lost his touch in the second set. Both players were erratic in the final set. Motham lost his service twice, but broke McMillan's three times to make sure of his place in tomorrow's final. In the other semi-final round match today, Guillermo Vilas, of Argentina, beat Stan Smith, of the United States, 6—2, 6—4. This

No 1 seed.

The Argentine left-hander cracked passing shots out of Smith's reach with regularity. Occasionally, when in prouble, he winipped shots straight at Smith's backhand and they were either actted by Smith or went straight past him. Smith dropped service twice in the first set and once in the second, but Vilar held every rime. Virginia Wade, playing her first tournament in Britain since win-ning the Wimbledon title in the summer, and an anticipated chal-lenge from her old rival Billie

Jean King should be enough to ensure the success of the first Bremer Cup competition at Crystal Palace this week.

Wade and King are seeded to meet in Sunday's final, but at least two other world-class players can have a vizal say in the outcome. Betty Stove, the 32-year-old Dutch No 1 who lost to Wade in the Wimbledon final, is keen to get a rematch and Renata Tomanova, the brilliant Czecho-stovak giri, is always capable of producing match-winging perform ances against the best.

producing match-winning perform-QUALIFYING COMPETITION: Fister round: Mrss K. Brasher boar Miss F. Hoffit: 7—5, 6—5: Miss D. Jeyrus heat 1'rs K. Tarry, 6—2, 6—1: Miss G. Molesworth bost Miss J. Durie, 7—3, 6—0. Athletics

Foster in low key until high summer

By Cliff Temple Athletics Correspondent

Brendan Foster, the Nympic 10,000 metres bronze meda. via 10,000 metres bronze meda, vinner and national cross-county
champion, has had a change of
heart about his winter racing plans
and will now run only a hamful
of low-key events before next
summer. This means he will not
after all be competing in the
international Athletes Clob five
and a half miles cross-county
race, sponsored by Philips, at
Crystal Palace on Saturday. It is
also very unlikely, he says, that
he will even defend his English
nestional side next March.

"I have come to realize that

Southmen

nstional title next March.

"I have come to realize that my preparation for the 5,000 and 10,000 metres in next year's Commonwealth Games and European championships in August must take precedence over everything else", he told me yesherday. "I have no injuries, and no ithese problems at present, and my training is going extremely well. However, it is mainly long, steady milage and I am not really attuned to racing at the moment.

"My sixteenth place in the Gateshead international event is days ago did not really reflect how well things are going, and the pressures of being expected to race well all year round are beginning to get to me. It is the easiest thing in the world to stay in shape all the time, but not if you want to win the big races in the summer."

In contrast with other extincts

summer."

In contrast with other athletes, like Tony Simmons, a cellow Olympic 10,000 metres finalist, and Bernard Ford, who seem to their on frequent racing over country, road and track. Foster finds this has best results come after a sustained and concentrated period of training in preparation for a six to eight-week peak in the summer. But because of his sharp competitive nature, he also finds it difficult to brush aside relatively unimportant defeats in the off season.

"I will run in a four-mile road."

" I will run in a four mile road race at Ipswich on New Year's eve, because I happen to be on holiday in the area, and in a cross country race at Bellest on Jaman's A. But I will not be running take until the AAA national road cally in April."

Foster's attitude demonstrates his determination to do well in both of next year's main snamer championships and to avoid the accusation levelled at Eritish distance runners that they same times leave their best performances behind them in the winter made.

Hospitals rugby cup Hospitals Cup draw;
First round: January 10 timivarily
College v Middlesect, St Coopers v
Graring Cross, King's College v
Graring Cross, King's
St George's or Royal Free, January
Vestiningser v King's College or st
From S.

Wright joins Park Ian Wright, a former England stand-off helf, has interested a Park, the club he left eight years ago to jola Northampton.

و هلاان الاص

True Wish can bring Dickinson's hopes to fulfilment

start a short-priced favourite.

But there is more to it that that Michael Dickinson describes that Michael Dickinson describes True Wish as "the quickest jumper I have ever set on". And when you think of the brilliant fencess that have emerged from Gisburn in the past few years, that is some compliment. I realized the truth of the jockey's assertion when sauching a video recording of the Chektenham race recently. True Wish is a natural. As bungry for ins fences as a tiger for its prey, he is over them like a flash and away isno his stride like lightning.

His one and only error at the open dixth opposite the stands was

Newton Abbot programme

12.15 ST IVES STEEPLECHASE (Div I: Novices: £890: 5f)

1.15 MOUSEHOLE HURDLE (Handicap: £459: 2m 150yd)

23-200 Free Leby, J. Bradoy, 5-10-5 Mr. Williams C. O4000-0 Shee Over Saby, R: Keener, 5-10-1 Mr. J. Hessman 7 C. O4000-0 Shee Over Saby, R: Keener, 5-10-1 Mr. J. Hessman 7 C. Deve Sey, A. Jones, 1-10-0 P. Sicel P. Sicel P. Warner, 1-10-1 Mr. J. Hessman 7 C. Deve Sey, A. Jones, 1-10-0 P. Warner, 1-10-1 Mr. J. Co Brobblec, 11-1 Tamble Rock, 15-2 Meer Laty, R-1 Ancient Melody, 9-1 Le Beudrier, 10-1 Knave of Hearts, 14-1 Lager Boy, 20-1 others.

Graigue House, Miss S. Morris, 9-12-0 . K. Wright Cormish Princips (C-0), W. Turner, 9-12-6 . R. Houre 7 Rick On K. Lovis, 10-11-3 . R. Houre 7 Rick On K. Lovis, 10-11-3 . R. Houre 7 Fippans Free, L. Kemnard, 10-10-9 . G. Jonnes, 3 Humay Witt. J. Wardley, S. 10-7 . S. Smith-Eccles Wembelsh Hill. Wire V. Cole, 7-10-5 . P. Rick Willer 7 Wembelsh Hill. Mirs V. Cole, 7-10-0 . Mr. A. Walter 7 To House, 10-10-10 . The San Hills For House . Wembelsh Hill. Mirs V. Cole, 7-10-0 . Mr. A. Walter 7 To House, 10-10-3 . The San Hills For House . San Hills For Hill. Mirs V. Cole, 7-10-0 . Mr. A. Walter 7 To House, 10-10-3 . The San Hills Hill Mirs V. Cole, 7-10-0 . Mr. A. Walter 7 To House, 100-50 . The San Hill Mirs V. Cole, 7-10-0 . Mr. A. Walter 7 To House, 100-50 . The San Hills Hill Mirs V. Cole, 7-10-0 . Mr. A. Walter 7 To House, 100-50 . The San Hills Hill Mirs V. Cole, 7-10-0 . Mr. A. Walter 7 To House, 100-50 . The San Hills Hill Mirs V. Cole, 7-10-0 . Mr. A. Walter 7 To House, 100-50 . The San Hills Hill Mirs V. Cole, 7-10-0 . Mr. A. Walter 7 To House, 100-50 . The San Hills Hill Mirs V. Cole, 7-10-0 . Mr. A. Walter 7 To House, 100-50 . Mr. A. Walter 7 To Ho

1.45 LAND'S END CHASE (Handicap: £1,209: 3m 2f 100yd)

13-4 Craigne House, 100-50 Toy Flag. 5-1 Ny Tree, 5-1 Jimmy Miff. 7-7 Flippant Fred. 9-1 Kick Co., 10-1 Cornish Princess, 14-1 Wembdon Hill, 25-1 Vanour.

2.15 ST JUST HURDLE (Div I: 3-y-o Novices: £725: 2m 150yd)

By Michael Seely

Ladbrokes opened a book yesterday on the Irish Sweeps Hurdle at Leopardstown on December 27.
They make Decemt Fellow their favourite at 6-1. Meladon, the Triumph Hurdle winner, and Rare Gold are joint second choices in the market at 7-1. Toby Balding's miented four-year-old Decent Fellow has 10st 10lb and his marrow Cheltenham conqueror, Meladon, has not unnaturally been allotted Ilb more. Penalties are site of the horse's neck immediately after the error. But it hardly checked True Wish's momentum as he confidence from home, and the second fence from home, another Dolly's superior fitness started to tell, and the gelding handed on the flat with his race already won. But True Wish got his second wind in the last bundred yards and finished strongly to expect both horses to be asked to carry about 5th earls for their recent successes.

At Wetherby this aftertoon True Wish is a confident selection to win the Raymeines Statents.

biggest threat may come from king Commander, At Newton Abbot, Tem Forster's Mish is a confident selection to win the Barnsley Novices' Steeple chase. Tony Dickinson's stable is just sarting to swing into form and Gay Spartan cartied himself a 33-1 quotation for the Cheltenham Golf Cup when winning at Hexham yesterday. And judged on his second to Another Dolly in the Embassy Premier qualifier at Cheltenham, True Wish is sure to start a short-priced favourite.

But there is more to it than that Michael Dickinson describes True Wish as "the quickest jumper I have ever sat on". And when you think of the brilliant fencess that have emerged from Gisburn in the past few years, that is some compliment. I realized the trush of the jockey's assertion when wanthing a video

Sangster—O'Brien syndicate use weight of money to disprove an old a sage

Why Manx men have their tails up

Most of this talk at the Preember saies lest week concerned the constrainting saccess achieved by a new presentation of the constrainting saccess achieved by a new presentation of the constrainting saccess achieved by a new presentation of the constrainting saccess achieved by a new presentation of the constrainting proved what was previously throught to be improsed by a new concept which has been achieved by a new concept which has about the contrainting the contrainting proved what was previously throught to be improsed by a new concept which has about the contraint the contrainting through the contrainting through the contraint through the contrainting through the contraint through the contrainting through the contraint through the contrainting through the contrainting through the contrainting through the contrainting through the contraint through the contrainting through the contraint through the contrainting through the contrainting through the contrainting through the contraint through the contrainting through the contraint through the contraint through the contraint through the contrainting through the contraint through the co

C. Brown 5

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Contry Decs it (C-D), L. Remard, 5-ii-6

R. Ryort

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R. Lieley

C. Brown 5

Sent 9-1

Article John J. Bradley 7-11-1

M. O'

R. Lieley

S. Barry

S.

Wetherby programme



ting and the state of the state

2.30 RUFFORTH STEEPLECHASE (Handicap: £735: 2m 50yd) By Our Racing Staff 12.15 Chuckies Hansel. 12.45 Good Prospect. 1.15 Meer Ladv. 1.45 TOY FLAG is specially recommended. 2.15 Mount Pelle. 2.45 Faculty. 3.15 Rial. 3.45 Lucky Runner. 3.0 LEEDS HURDLE (Div II : £496 : 2m)

By Our Racing Staff 12.30 Star Speaker. 1.0 True Wish. 1.30 Royal Major. 2.0 Tarian Tutor. 2.30 Nice Palm. 3.0 Narvil.

Thomsone Policy, J. Edwards, 11-10 R. Berry Green Manslone, I. Maddocks, 11-5 R. Ayott Mouat Pelis, P. Arthur, 11-5 J. Moret T. Bourton Lad, D. Darinali, 11-0 C. Darinali 5 Carissimie, S. Williams, 11-0 F. Nash Criyton Lastle, R. Koenor, 11-0 S. May Harmony Lass, S. Kernick, 11-0 N. Kernick By Our Newmarket Correspondent 1.30 The Corinthian: 1.45 (1.49) DENTON STEEPLECHASE (Mandicap) 2668; 3m 110yd) Southwell results

12:45 12:47: FAKRING HURDLE (Div.: 4-9-0: £340: 2m) Gavid Tudor, 5 e. by Dovid Jack —-Chabbeth Tudor (A. Block), 13:22-24-25-25 (Div.) 11:43 1 CDF [1: 4-9-9; E340] 2m]
Gavid Tuder 6. b. by Dowld Jack
—Clkaboth Tuder (A. Block).

10-12 ... J. J. C'Nelli (11-4) 1
Lerd Ancheime
D. Greaves (3-3 fav) 2
Beeu Math D. Carteright (7-1) 3
German J. Book (1-1) 3
German J. Greaves (3-3 fav) 2
Beeu Math D. Carteright (7-1) 3
German J. Greaves (3-3 fav) 2
German J. Greaves (3-3 fav) 3
German J. Greaves J. J. Greaves (3-3 fav) 3
German J. Greaves J

Sugar Sugar (G. Basham).
5-11-11. S. Smith-Ecries (7-1) 1
Alcack. G. Rolmes (11-4 fay) 2
Staccate. B. R. Davies (9-2) 3
ALSO RAN: 5-1 Dear Remus, 7-1
Orecian Fighrer, 12-1 Turk, 14-1 Billy
Frasty, Just of Meath, 16-1 Assembly
Collection, 15-1 High mark, Council, 15-1 High mark, Council, 25-1 High mark, 17-10-8
Battyally, Lementa, Merry
Capitalist (pr. 18 ram, Merry
TOTE: Wh. 21, 92; places, 45p, 11p, 15p, 11p; dual forecast, 21, 09, 18, 18, 11p; dual forecast, 21, 09, 18, Westhrook, 21 Newmarkst. 1-1, 31.
Denigan did not run.

S.15 (5.17) EARRING HURDLE (DIV II: 4-y-o: 2340: 2m)
Nelle's Lad, Ch. I. by Milan—Wise
Nello Jas Thom 10-13
Royal Gate Mr. J. Campon (25-1) 2
Creav Harvest S. Hives (10-1) 3
ALSO RAN: 4-1 Chevalgen (f).
Solibes, 9-1 Harpy Tile (451: 20-1)
Roaming Minstel 50-1 Avenhuy Lad.
Game King, Highdown, Peter Wolf.
1781. TOTE: Win, 31p; places, 11p, 44p, 42p; dual forecast, 52.91. J. Skitting, at Marion, 12l, bd. Nashita did not run, TOTE DOUBLE: Eagle Feather, Sant-gusa. £18.30. TREBLE: Harrys Fizzele, Cuptain Eara, Noule's Lad, £13.70.

Newton Abbot selections

Wetherby selections

Hexham 12.30 (12.34) PRIESTPOPPLE HAND CAP STEEPLECHASE (£700: 2m) Cromwell Read, br g, by Royal Highway—Sindy's Gere (Mrs C, Berry), 7-11-8 Rection R. Lenb (8-4) 2 TOPE: Win. 17p. K. Oliver, at Stavick, 161, 2 ran. 1.0 (1.5) RATTLE HILL MURDLE (Rendicap: 2355; 2m)
Star Speaker, b m, by Philemon—Speak Speak (M, Carr), 6-9-12
Mr M. Brisbourne (9-4 fay) 7
Diesdos R. Lamb (12-1) 2
Hightand Jig K. Gray (6-1) 3
ALSO RAN: 4-1 Dam Water (4th), 9-2
Priestered Sus. 10-1 Waterville, 14-1 Sovereign Gold, 16-1 Arcklender (p), 8 fan.
TOTE: Wen Shy, Magnet, 150, 250 TOTE: Wh. 985; places, 160, 22e, 160; dual forecast, 23,42, Mrs R. Lomax, at Baydon, Wits, No bid for the winner. 16b; dual forecast, 25,42, MTR R.
Long, at Saydon, Wiles, Ne bid for (Handicap: 2562: 2m)
1.50 (1.51) HENCOTES STREPLS.
1.50 (1.51) HENCOTES STREPLS.
1.50 (2.34) PRIESTLANDS MURDLE (Handicap: 2562: 2m)
1.50 (1.51) HENCOTES STREPLS.
1.50 (2.34) PRIESTLANDS MURDLE (Handicap: 2562: 2m)
1.50 (1.51) HENCOTES STREPLS.
1.50 (2.34) PRIESTLANDS MURDLE (Handicap: 2562: 2m)
1.50 (1.51) HENCOTES STREPLS.
1.50 (2.34) PRIESTLANDS MURDLE (Handicap: 2562: 2m)
1.50 (1.51) HENCOTES STREPLS.
1.50 (1.

Cantabet G. Faulkner (6-1) 3 ALSO RAN: 11-2 Breakins (4th). 16-1 Guivain, 20-1 Francophile. 6 ran. TOTE: Win, 30p; places, 11p, 79p; dual forecast, 31p, A. Dickinson, at Casburn, 14, 21, 2.0 (2.3) GILESQATE STEEPLE: CHASE (2453: 212m) TOTE: Wini 66p; places, 15p, 22p; dust forcest, 78p. T, Baron, at North-ellerton. 5i, 16i. Fair View did not

0 (3.4) EASTGATE MOVICES Hurdle (2340: 31-40) Reyaldies, ch g, by Three Dons-Gracedles (A. Corner), 5-11-2
Safty Williamson (5-1) 1
Arctic Renner Mr C. Lawson (20-1) 2
Another Gleo..Mr T. Tate (14-1) 3 ALSO RAN: 11-10 fav Philip Green, 7-1 Dummarc, 15-2 Cool Lynne, 14-1 Katle Grey, 20-1 Chevlot Guide, Fair Fool (40h), 33-1 Friedoma, Keywon, (8), Flight Lass, Shurdy Lad. 13 ran. TOTE: Win, \$3.84; places, 50p, 45p, 31p; dupl furecast, £9.35, A. Corner, at Barion, Yorks, Chalmock, Hall Mark did not run.

Motor racing Smith must keep Magri out Grovewood prize Pattemore makes another

By Srikumar Sen
If Charlie Magri, of Stepney,
wins the British flyweight title,
vacated by John McCluskey earlier
this year, at the Albert Hall
tonight he will become the fastest punch of the Russian, Tkathenko, or the Canadian, Clyde, to stop Magri, which is the best way to beat him. All the same, it will be interesting to see Magri's pare there there. tonight he will become the fastest man to win a British championship. He will have achieved that least in three contests in two months of professional boxing. And he could be back in the ring in three mouths to challenge Franco Udelia, of Italy, for the European risle. European ritle.

Magri is an exciting boxer to
watch and could pur int back into

of happy hunting rounds

Magri is an exciting boxer to watch and could put int back into this weight which at times seemed like fading away. The title has been concested only three times in the last 10 years and is being staged in London after 22 years. As a Geordie friend used to tell me "What I like about you is that there are not many people your size much bigger!" There are not many people their size much smaller in this country.

But first Magri has to ben Dave Smith, of Eltham. Smith knows Magri of old, having been stopped by him in their amateur days, and fully expects Magri to do the chasing, although these days a little cautiously. Smith is a determined and upright boxer and is more than able to jab his way out of trouble and on this occasion he should still be moving after the two opponents. Nell McLaughlin and Bryn Griffiths. fell.

The result will begin to look more and more respectable for Smith the further by draws Magri away from his happy hunting rounds, though I do not think that will get him off the hook that put McLaughlin away. Unfortunately for Smith he does not have the

different class. Magri remains un-cantily repteent as a man who knows his own abilities should be; Smith and his manager are more forthcoming. Smith says: "I have never been more confident about any bout as thir one". And his manager: "I agree that Magri is an extremely good fighter, but people underste Smith."

Michael Barrett, the promoter

Michael Barrett, the promoter, has put on an exciting bill tonight even though the light-middle-weight. Jimmy Batten, who was to have met Elisha Obed, has had to withdraw because of an elbow injury. Instead, Mr Barrett has brought in Colin Powers, the new British light-welterweight champion, who faces Rudy Barro. an esperienced Filipino from California. Barro has stopped Andy Price in two rounds and been supped by Price in five. He has also met three world champions in 10-rounders amd lost and been knocked out in the first round by Saensak Muangsurin, the former by Saensak Muangsurin, the former Thai lick-boxer. But for all that Barro can be dangerous in the early rounds. Powers, who has faced a variety of opposition abroad should win but it will be interesting to see how the cones. interesting to see how he copes with such a widely travelled man

for young Australian

By John Blunsden
An Australian driver who came
to Europe this year to further his
racing career, has been adjudged
the most promising talent from
Britain and the Commonwealth to
have emerged during the past

season.

He is 24-year-old Bruce Allson, from Brisbane. In London last night he received from Strling-Moss the major Grovewood Motor. Racing Award for 1977, worth £1,000. Allison drove in the group into the Stellment of the street of the st eight Shellsport championship under a double handicap. Lack of finance meant that he had to miss several mees, while he could only afford a formula 5,000 car for a series which in the main was dominated by formula one cars. dominated by formula one cars.
Nevertheless, he took pole position three times, lowered the
Brands Hatch lap record, and
finished fifth in the championship. Next year he will be taking
part in the British Racing and
Sports Car Clubs 12 race formula one championship—this time with a proper formula one car.

The independent Grovewood panel, chosen by the Guild of Motoring Writers, has awarded second prize this year to 25-yearold Stephen South, from Harrow Weald, who has emerged from the ranks of formula Ford to become one of Britain's brightest formula three stars during the past year, winning the Vandervell F.3 championship with a March.
Philip Buliman, 22, from Brentwood, has taken the third prize
for a series of impressive victories

Bloodstock sales

successful Ascot foray

Stuart Pattemore, a west country trainer, is becoming well-known for his spending forays to the Ascot sales. In June he bought Kent's Mill, a rising steeplechaser, for 9,400 guineas ; yesterday he went to 10,000 guineas to secure a useful handicap hurdler, Night Messenger, the day's top price. Pattemore was delighted after his purchase. "I didn't expect to get him so cheaply," he said. Night Messenger, a winner at Warwick last week and of two other races over timber, will now Warrick last week and of two other races over timber, will now be aimed at fences.

"He's the ideal type," Pattemore said. This five-year-old was bought for an undisclosed patron of Pattemore is Somerset stable. Pattemore is still awaiting the result of a blood test on Kent's Mill.

Kent's hill was an odde on

Marathon SALTIMORE, Maryland: 1, G. Bjorklund. 2hr 13min 46sec; 2, D. Closter; 3, B. Robinson; 4, R. Hill (GB).

Lennis ADELAIDE: South Australian tournament: First mand: C. Diblow beat J.
Lloyd (GB), 5-5, 6-5; J. Marks
beat R. Carnichaol (France), 7-6,
6-7, 6-1; T. Gorenae (US) beat J.
Norbeck (Sweden), 6-4, 6-1; M.
Anderson beat C. Casa (France), 5-3,
7-5; H. Pfister (US) beat B. Drewitt,
7-6, 6-2; L. Friendler (US) beat
J. Barliett, 7-6, 6-3; T. Clements
beat S. Carnahan (US), 7-6, 1-6,
6-4; J. Holladay (US) beat
Andrew (Vancayela), 6-1, 6-3; T.
Rocavert best D. Palm (Sweden),
6-4, 6-4.

after a fine performance in the Heira Steeplechase at Ascot (where he would have been third had he not unshipped his rider at the last) but had to take a dope test after trailing home well beaten. Another have here the second had been as the second ha Another happy buyer, well short of the figure he was prepared to pay, was a Turkish stud owner, Edyas Coka, who went to 8,200 guineas fr Strange Love, an American-br. I three-year-old. Strange Love won twice for Peter Walway on the flat this year and Walway on the flat this year and

Strange Love won twice for Peter Walwyn on the flat this year and is now bound for stud duries in his owner's home country.

"We have little North American blood in Turkey" Mr Coka sald.
"He will be a valuable addition to my other American-bred stallion, Royal Ride." A prolific sprint winner here before Mr Coka took him to Turkey, Royal Ride is now leading sire of two-Kent's Mill was an odds on Ride is now leading sire of two favourite at Wincanton last week year-olds in his new home.

> Ice hockey WORLD ASSOCIATION: Houston Acros S. Cincianall Stingers 2: Birmingham Stills 5, Indianapolis Racers 5; Edmonton Ollors 3, Winnippol Jets 2, NATIONAL LEAGUE: Minnosota North Sign 4, New York Rangers 4; Buffelo Sobres 6, Detroit Red Wings 1; Putsturgh Penguina 4, Washington Capitals 2; Boston Broins 3, Toronto Maple Loais 1; Vancouver Ganucks 6, Chicago Black Rawks 2.

Golf LARGO, Fiorida: Mixed team tottma-ment: 270: J. Pate and H. Slacy, 61. 70 69: 70: 271: C. Stranon and N. Lopez 69: 68: 69: 68: 275: A. Pattner and S. Palmer 69: 69: 70. 67: A. Bean and S. Connor. 69: 70. 68: 68: T. Purice: 40: S. Post, 67: 67: 67: 69: 276: W. Armstrate and B. Sione. 69: 73, 66: 69: 277: J. Rod-riguez and J. A. Washam,

Early rallies catch up on Robinson

Ian Robinson, the No 2 seed, was knocked out of the British amateur closed squash championship, at Abbeydale Park, Sheffield, on Sunday night, losing the last march of his round robin group to a 21-year-old Loughborough College student, John Le Lievre. He owed his recovery to deter-mination and Robinson's rapidly

failing stamina. Le Leivre had not been particularly devastating, but

Stragglers arrive

Anckland, Dec 5.—Five spragglers in the round the world yacht race—Japy-Hermes (France), Neptune (France), B and B Italia (Italy), Debenhams (Britain) and Tielsa (Holland)—arrived here this weekend. The French sloop, 33 Export, has been confirmed as the stage winner on corrected time. But a Dutch boat, Fiver, is the overall race leader, followed by King's Legend of Britain.—Agence France-Presse.

Hockey MEW DELHI: Charty match: Nehru Tournament XI 3. England and Spain (Combined) 0. Law Report December 5 1977

Court of Appeal

Firm of solicitors with 'unqualified person' recovers costs

firm inadvertently failed to renew his practising certificate for part of the time during which the firm was so acting and was therefore an "unqualified person" within the meaning of section 18 of the Solicitors Act, 1957, the firm was not precluded from recovering their professional charges from the defendant for the period during which the partner was unqualified since sections 18 and 23 concern the "unqualified person" in a personal capacity and in this case the "unqualified person" had taken no part in the matter involving the defendant.

The Court of Appeal, Lord Justice Waller dissenting, allowed an appeal by Mr John Watson, of Ruxley, Sidcup, Kent. from the judgment of Judge White at Woolwich County Court awarding the plaintiffs, Hudgell, Yeates & Co. a firm of solicitors, £575 with interest, the balance of their charges for work done between January, 1973, and April, 1974, less £49 deduction in respect of a finding of negligence in certain of the trial work, to the extent of ordering a new trial to determine the amount of the deduction. The court. Lord Justice Bridge dissenting, dismissed Mr Watson's appeal on his claim that the solicitors could not recover their costs on the ground that one partner in the firm had failed to renew his practising certificate.

The Parmership Act, 1896, provides by section 34: "A partnership is in every case dissolved by the happening of any event which makes it unlawful for the business of the firm to be carried on or for the members of the firm to carry it on in partnership."

The Solicitors Act, 1896, provides by section 18: "(1) No unqualified person shall act as a solicitor, or as such sue out any writ or process, or commence, carry on or defend any ection, suft or other proceeding, in the name of any other person or mane, in any court of civil or criminal jurisdiction. . . . (2) If any person contravenes the provisions of this section, he shall—course of so acting. . . "By section 23: "No costs in respect of anything done by any unqualified person shall be recoverab

found that the solicitors had been negligent in one respect—a procedural error by the managing clerk Mr Frost—and deducted £49 from the cleim and gave judgment for the balance, with interest.

His Lordship considered the facts and the submissions, and said that as the count could not put the matter right he would allow the appeal to the extent of ordering a retrial limited to the issue of the quantum of damage flowing from the solicitors' negligence as found which would deter-

issue of the quantum of damage Bowing from the solicitors' regimence as found which would determine the proper amount to be deducted from the bill of costs. His Lordship said that Mr Watson had taken a further objection under section 18 of the Solicitors Acr, 1957. During the hearing he had discowered that the name of Mr Laurence Arthur Smith, a partner in the plaintiff firm, did not appear in the solicitors overhooked that in fact the certificate was not issued until May 2, 1973. It was now common ground that from the date when the solicitors were instructed until May 2. Mr Smith held no practising certificate and was therefore not qualified pursuant to section 1 of the Solicitors Act.

In the Count of Appeal Mr Watson, by leave, added to his defence the allegations that Mr Smith was not qualified to act as solicitors Act and that the solicitors were entitled to render him an account for work carried out by then or to recover any costs.

Mr Smith did not at any time play any personal part in the High Court hrigation or assume any personal responsibility for in. He worked at a different office from that from which all business relevant to Mr Watson's affairs was conducted. Did his lack of a practising certificate preclude the solicitors from recovering costs in respect of work done for Mr Watson before May 2, 1973?

The only direct authority was the Irish Court of Appeal case of Martin v Sherry (TR [1905] 2 KB 62). A father and son, both solicitors, were working together when the son inadvertently failed to renew his practising certificate in due time. While the son was mqualified, the father acted in litigation for the successful plainti

paraers in the son.

Both Mr Hist and Mr Irvin had submitted that sections 18(2) (b) and 23 should be construed as a should be construed as applying only to personal acts of the uncertificated partner; but so to construe the words seemed to fly in the face of the fundamental principle of agency applicable to principle of agency applicable to partners, as expressed in section 5 of the Partnership Act, that "every partner is an agent of the firm and his other partners for the purpose of the business of the partnership". It followed that an act done by one partner in the conduct of the firm's business was an act done by all the others. His Lordship rejected the submission. Counsel further contended that by section 34 of the Partnership Act the lapse of Mr Smith's certificate was an event which rifficate was an event which effected the automatic dissolution point only. Leave to the pre-existing partnership.

The critical question was whether Mr Smith's partners Co; The Law Society.

Hudgell, Yeates & Co v Watson

Before Lord Justice Megaw, Lord
Justice Bridge and Lord Justice
Walter

Judgments delivered Nov 301

Where a firm of solicitors was
acting for a defendant in a High
Court action and a partner in the
firm inadvertently failed to renew

Could rely on section 34 as leading to the conclusion that they were the sole principals for whom the supervising partner.

Miss Griffiths, Mr Frost as managing clerk, and any other employee concerned, were acting a agents in the conduct of Mr Watson's litigation and that consequently costs claimed in respect. sequently costs claimed in respect of work done before May 2 were not in respect of anything done by Mr Smith.

Throughout the relevant period Mr Smith was held out as being a partner in the firm. It was therefore not possible to rely on section 34 having terminated the vital relationship of principal and agent between Mr Smith and and agent between Mr Smith and
his partners, the existence of
which was decisive in determining
affirmatively that for the purpose
of section 18(2)(b) and section 23
the conduct of Mr Watson's lipigation was "done by him in the
course of acting as a solicitor."

That construction reduced a That construction produced a clear-cut rule which was perfectly simple to apply. The rule might seem to be harsh when solicitors practised in large partnerships, but the essential harshness lay in a statutory provision which, on any construction, might seriously penaltie an individual solicitor for penalize an individual solicitor for the venual tault of faiting

His Lordship would allow the appeal on the certaintate point and order a retrial on the issue of quantum on the footing trust the solicitors were not entitled to any profit costs in respect of work gone before May 2. LORD JUSTICE WALLER said that Mr Watson had submitted

mat Mr watson had submitted that me judge had unavershmated the amount to be deducted from the total damages because of his finding of negugence. His Lordship would dismiss his appeal in respect of the £49, which was certainly not too little.

certainly not too little.

On Mr Watson's submission that the solicitors were not entitled to sue for their lees, his Lordship said that the words of echon 18(1) were concerned with a person acting as a solicitor. Practising certificates were issued to individuals, not to itrms, so "person" in the subsection did not include the firm. The other partners of the firm were all qualified. Again, section 18(2) appeared to reter only to the person who had not got a practising certificate. Section 34 showed that the position of the practising certificate. Section 34 showed that the position of the inducent partner who had a practising certificate was unaffected. The plain meaning of the words of section 18(2) would appear to be that it was for "anything done by him" while as an unqualified person acting as a solicitor that he could not maintain an action. Section 23 again used the phrase "anything done by any unqualified person acting as a solicitor."

In Martin v Sherry Lord Justice

mitted that there was a notional dissolution of the partnership when one partner failed to renew his cartificate.

his cartificate.

When the words of section 34 of the Partnership Act said "A partnership is... dissolved by the happening of an event maling it filegal, did the fact that the partners were unaware of the circamstances make any difference? Hill v Clifford ([1907] 2 Ch 236), R v Kupfer ([1915] 2 KB 321), and Hugh Stevenson & Sons Lid v Aktiengesellschaft fur Cartonnagen Industrie ([1918] AC 239) were of assistance. Although they did not decide the question, they did tend to show that the knowledge or otherwise of partners did not effect the dissolution. It took place by force of law.

If the partnership was dissolved

of law.

If the partnership was dissolved by force of law and since it was illegal for someone who was not qualified to be in partnership with a solicitor, it was a partnership of solicitors it could not include the unqualified man.

The Solicitors Act was con-cerned with status. If solicitors en-tered into partnership they did so in order to share the profits and bear the financial adversities in common; also to share the abili-ties and expertise of the partners. But the partnership remained a group of individuals, each with a practising certificate, and it did not and could not have a cer-tificate for the partnership as a

whole. The doctrine of holding out was not inconsistent with that view. when the question was asked whether there was a partnership so that the acts of the others must have been the acts of Mr Smith, his Lordship's answer was "no". There was no partnership Accordingly section 5 of the Partnership Act had no application. It was only the individual who was made incapable of maintaining an action, and even then only for acts done in contravention of the section. In the present case the unqualified person was Mr Smith. The claim did not soclude any costs for anything done by him acting as a solicitor. Moreover, he was not acting through

Miss Griffiths. Mr Smith was undoubtedly qualified for part of the period covered by the claim, from May 2, 1973, onwards, and he was entitled to sue for the later period.

Mr Frost, who was being cuper-vised by, and was responsible to.

If that opinion was correct it would avoid an unfair situation. There were firms with over 100 partners. It would be surprising if 99 solicitors who were completely innocent would be unable to recover costs because one partner was not qualified—even if it were no foult of bit own

Since Mr Smith at no time took any part vis-à-vis Mr Watson in any matter covered by the solici-tors' bill, it followed that there were no costs claimed "in respect of anything done by him in the course of . . acting as a solici-tor." Accordingly, his submission

failed. Apart from those two matte his Lordship agreed with Lord Justice Bridge.

LORD JUSTICE MEGAW de livered a judgment in which he agreed with Lord Justice Bridge on all the issues except that of the practice cortificate—on which he agreed with the conclusion of Lord Justice Waller. The appeal was allowed on one point only. Leave to appeal

Solicitors : Budgeli, Yeates &

Inflation in Britain was now running at a rate lower than the OECD average, Mr Roy Hattersley, Secretary of State for Prices and Consumer Affairs, said during question time. He stated he believed that a single-figure inflation and continue throughout 1978.

Type, East, Lab)—The Opposition will continue to select figures which do their cause the most good and ignore the truth. The Government are op target for their planted reduction of inflation. This should have a suitable effect on wage bargaining during the continue would be achieved next that effect because if the will have that effect because if the continue of the continue of the continue of the cause of the continue of the continue of the cause of the continue of the cause of the

(Birmingham, mouthly increase in the retail price index since March 1974 had been andex since March 1974 had been 1.4 per cent and between July 1970 and February 1974 it was 0.7 per cent. Up to October 1977 the index increased by 14.1 per cent over the previous 12 months, by 3.4 per cent over the previous six months and by 0.4 per cent over the previous months.

Mr David Knox (Leek, C)—Saure the two periods of roughly three and threequarter years cover a Conservative Government and a Labour Government, the record of the present Government is disgraceful.

How does he have also incident

Dr David Owen, Secretary of State for Foreign and Commonwealth Affairs, in a statement about the cituation in Bermuda, said that he

Sir Richard Sharples and his ADC.
Captain Sawyers, in March, 1973.
Tacklyn was tried separately on
these three charges but acquitted.
In November, 1976, both Burrows and Tacklyn were found
guilty of murdering two supermarket managers in April, 1973.
The supermarket managers are supermarket.

Tacklyn appealed against the verdict to the Bermuda Court of Appeal. The court rejected his appeal in April. 19.7. Following

appear in April. 19.7. Following this rejection the Bermuda Presognitive of Mercy Committee advised that neither Burrows nor Tacklyn should be reprieted and the then Acting Governor decided to accept the committee's advice. An application to the Prity Council for accept these decides to the Prity Council for accept these different tests different tests different tests different to the Prity Council for acceptance of the Pr

ration to the Fritz Country to a special leave to appeal was dismissed on October 6. Meanwhile a petition for clemency to her Majesty on behalf of both men. signed by approximately 6,000 Bermudians, had been received.

i referred the uniter to the new Governor who carefully cossidered the matters raised in the petition. The Prorogotive of Mercy Commit-tee again advised against a

were no grounds for changing the decision of the Acting Governor. In 1947 the then Colonial Socre-

the 194 me then Colonial secre-bary. Mr Arthur Creech-Jones, announced to this House the policy which has been followed ever since. In accordance with that policy, having satisfied myself that there were no grounds for believ-ing that there had been a miscar-

riage of justice, I had no alterna-tive but to advise her Majewy not

An announcement was made to

date of the executions was set for December 2.

The Governor, who is respon-tible to the British Government for

Bermuda's internal security, con-sulted the Promier and Bermuda ministers, who are responsible for all other aspects of internal affairs.

on whether a stay of execution should be granted because of pre-sible reactions to the executions. They advised the Governor that

They advised the Governor that racial harmony, respect for law and order, and the security situation would suffer more if a stay of

execution were granted.

On the night beture the evenutions a demonstration occured nutside the Supreme Court building which had to be broken up by

police using tear gas. A number of buildings were burnt, possibly through aroon, including an notel in which, I deeply regret, three

people died.
The Governor announced on

December 2 a state of emergency and dusk-to-dawn curiew. Although the announcement of

and dust to annuuncement of these measures initially had some caused extensive damage to property by using home-made tire bombs and other

bombs and other missles, some of which were thrown at fireman.

which were thrown at firemen, who therefore also needed police protection. There was, however, no serious personal injury.

On December 3 the entire police force had to be called out to deal with a group of about 500 youths who had assembled with the apparent intention of mounting further attacks on property. The Governor considered that the police and the Bermuda Regiment would not be able to hold the

Mr Hattersley—I hope it will have that effect because if we do have a moderate pay round the improved infraction which well go on into 1978 vill last even longer than that I am sorry the Opposition regret that the inflation altuation has imthat the inflation althation has improved so fast. In fact, we montave a lower inflation rate than line OECD average. That is something we have not had for many years.

Mr John Wakeham (Maldon, C)—If pay increases continue at their present levels it is unlikely that inflation will be in single figures at the end of next year. the end of next year.

Mr David Knox (Leek, C)—Share the two periods of roughly three and threequarter years cover a Conservative Government and a Labour Government is disgraceful.

How does Mr Hattersley justify price increases of almost twice the rate under the Labour Government as under the Conservative Government as under the Conservative Government when the commodity price index rose by 157 per cent when the Conservative when the Conservative were in office and by only 4 per cent since the present Government came into office.

Sir John Mail (Wycombe, C)—The

racy. Sir John Hall (Wycombe, C)—The office.

Mr Hattersley—It is clear that the new tactic of the Opposition is to compare two price increases only began on the date of the 1974 semeral election. The figures do not support that During the last six months of the Conservaive Government there was an 8.4 per cent increase in prices. During the most recent six months of this forerament there was an 8.4 per cent increase in prices. During the most recent six months of this Government there increase has been 3.4 per cent. Inflation began with the Barber trial to be so. A number of Conservaives, some of the increase has been 3.4 per cent. Inflation began with the Barber trial to be so. A number of Conservaives, some of the increase has been 3.4 per cent. Inflation began with the Barber trial to be so. A number of Conservaives, some of the increase has been 3.4 per cent. Inflation began with the Barber trial to be so. A number of Conservaives, some of the rise in inflation from 1973 onwards. Is he sure there has not been a printing boom, not with the general election.

Mr Mike Thomas (Newcastle upon and others who would like to be in it. insist earnings would rise to be so. A number of Conservaives, some of the rise in inflation from 1973 onwards. Is he sure there has not been a printing boom, not with the general election.

Mr Mike Thomas (Newcastle upon and others who would like to be in it. insist earnings would rise to be so. A number of Conservaives, some of the rise in inflation from 1973.

Mr Hattersley—Yes. I am. I am saying that I believe that a single-figure inflation rate will be achieved next spring and continue choose in the region of 15 or 16 per cent of the achieved next spring and continue choose in the region of 15 or 16 per cent of the sanctic per cent of the success of the convertion of the success of the convertion of the success of the sanctic per cent of the success of the convertion of the success of

forecast of the annual increase in retail prices was published on October 26. It was of 13.5 per cent for the final quarter of 1977 and 6.5 per cent in the final quarter of 1978. I expect the rate of latitation to fall to single figures in the first half of 1978.

But a continued reduction in the inflation rate is descendent upon inflation rate is descadent upon the general level of wage settle-ments remaining within the Gov-ernment's guidelines.

Mr Price—Is he saying that on the 1978 figures, year on figure, by the end of the year the rate of inflation will be less than 10 percent?

If he is, is he prepared to take a wager with me? I wager him a dimer that they will be over 10 per cent by December 31, 1978.

Mr Hattersley—I am not prepared to take a dinner wager until I hear whom I am to have dinner with. (Renewed laughter.)
On the first part of the question, I am saying that I believe that a single-figure inflation rate will be achieved next spring and continue throughout 1978.

Mr Enoch Powell (South Down, U)—He reserved to the "Borber printing boom" as the cause of the rise in inflation from 1973 onwards. Is he sure there has not been a printing boomlet in the past few months

Mr Dennis Skinner (Bolsover, Lab)—It is difficult for a fireman Mr David Price (Eastleigh, C) asked for the minister's latest schudate of the probable trand of retail prices over the next 12 months.

Mr Hattersley—The Got crandent's forecast of the annual increase in retail prices was published on October 26. It was of 13.5 per cent for the final quarter of 1977 and 6.5 per cent in the final quarter of 1978 at expect the rate of latitation for the Jack the rate of latitation for the final quarter of 1978 at 1 expect the rate of latitation for the final quarter of latitation.

Mr Hattersley—No. The message to the firemen oright to be the like the rest of the British population they have the strongest certed interest in petting inflation down to manageable figures, and that is achieved if we have an earning ceiling which does not exceed 10 to the firm. ceding which does not exceed to per cent.

We are asking for that not because we think next year aught to be a period of continuing sucrifice, but because a 10 per cent earnings ceiling is the best way to preserve the studard of living in 1975. It is our duty to go on saying

Mrs Sally Oppenheim, chief Opposition spokesman on consumer affairs and prices (Goucester, C)—Four, five or even six months improvement in the rate of price increases, while it is to be warmly welcomed, does not make up for nearly four years of the worst inflation we have had since this Government came to power.

As it is widely acknowledged that inflation in the second half or next year is going to be rising again, his unequivous statement will be carefully moted. If he is not right, it will be regarded as a right, it will be regarded as a short-term con trick for electoral

Air Haftersley—If she looks at the National Institute figures last week she will not find any support for her there.

Single figure inflation by next spring predicted Government plan for legislation to give Crown happening that is obviously to the benefit of the British people as a whole we should see the Opposition treat it in a wholly party political fashion. Agents corporate status: public inquiry sought. Agents corporate status: public inquiry sought. The Fay report on the Crown interest was to find those people prerogative and it was clearly in agreeing to the Scheme:

The Fay report on the Crown interest was to find those people Agents made shocking reading and who must carry the responsibility and a shocking indictment of the background and atmosphere to organization, this was no argument when the contract of the fact of the contract of the contract

the Fay report.

If Mendelson said one of the most serious aspects of the report was that it mentioned from time to time so many practices where the reactive hy officers of the Crown Agents when investigated and questioned by the committee of inquiry was: "This happens in the City all the time."

In Bark of Fraiend came out badly from this report. (Cheers.) There were people who had always defended that 50 per cem of the governing board was drawn from the City of London, the merchant banks and clearing banks, by saying there was great advantage in their being such people as civil servants, university lecturers in the business world.

Why did the Bank of England keep a blind eve on the shecking developments taking place over such a long period? Why did people not say to the Director or Depury Director that it was time for action? Instead they kept a prudent silence which showed up badly.

There was a time-honoured tradition that the Crown Agents was a body of such birth quality and

There was a time-honoured tradition that the Crown Agents was a body of such high quality and standing that they were able to atheet metric from the books and other quarters at good and easy terms. That high tradition had been endangered by the operations of the past 10 years.

He did not underestimate the importance of the work of the Crown Agents or the anxiety felt by Mrs Hart and the Government that this work should not be impaired. It would be impaired much more by any hesistion to make

more by any hestation to make sure where the entity people were and what culpability had occurred. He did not accept the proposal of the Covernment that there should be an informal inquiry six

enough the an informal inquiry string in private and hearing evidence in private.

After the revolution of the loss of Elmon and Airs Harr's statement that it, might, be even more sud that it migre, one even more such that the Government might have to come back to the House and ask for further money, it was essential that the country should know that it was going to be fully informed on everything that had gone on. on everything that had game on.

They had also had the shocking revelation that so dany of flowe people who had beed involved and engaged in lucrative activities for their own advantage had refused to give evidence to the Fax Committee. They must be made to give evidence.

eridence.

I propose the said) that instead of having the committee propose by the Government, a committee should be appointed under the procedure of the Tribunals of Inquiry (Eridence) Act. 1921. Such a committee beauty of the process which mirree is a heavy instrument which is empowered to call for papers, witnesses and the rest. On this

witnesses and the rest. On this occasion this hiery instrinent is justified by the nature of the case and the purposes of the inquiry.

We ought to agree it is the only way to deal with the situation from the point of view of the public and those who will have to give evidence before such a tribunal.

The Act covered the situation of pupie who might be embarrassed by giving evidence by providing that if the tributal on some occasions found because of the nature sions found because of the nature of the evidence to be submitted or the subject matter of evidence, it

would have power to sit in camera.
What was essential in the public

for not exposing them.

The Government had somehow tried to give the impression on the cridence so far that there had not eridence on far that there had not been wrongdoing, but incompenence and maladministration. But to say aughody involved in these transactions was so simple not to realize what they were doing was taking simplicity too far. In order to make clear to the country at large what had been going on the Covernment should agree without delay to ser up a tribunal and the House should endorse this proposal.

Mrs Judith Hart, Minister for Mrs Judith Hart. Minister for Overseas Development (Lanark. Lab) said the essence of the matter was failure of public accountability, and that meant, at the end of the day, the failure of the executive to account to Parliament. They should call the loss of £200m a probable loss; a loss which should be accounted for as such. It was not a question of any lumne-

should be accounted for as such. It was not a question of any hume-diate transfer to the Crown Agents of £200m worth of public expenditure which might otherwise be used for infinitely more desirable social purposes.

The latest assessment in the Crown Agents' accounts for 1976 suggested a deficit of £212m. The accounts also showed that the Crown Agents had reserves in their own normal business of £45m.

At the same time, there was a major Australian property incestment undertaken in 1970 and 1971. From this the Crown Agents, with her agreement, were disengaging gradually. Its written-down value on December, 31, 1976, was assessed at £127m. It consisted largely of office blocks and other commercial property.

The £212m included the amount

The C12m included the amount by which the Australian invest-ment had been written down, but it ment had been written down, but it might be possible to recoup that amount or more. They could not know at this point.

More than half the estimated loss was already covered leaving something like f80m, some of which, almost certainly, would have to be made good sooner or

later.

She was trying to steer a course between realism and optimism. If and when the need arose to pro-vide further fluancial assistance from the Government, they would

put proposals to Parliament. The need was not so pressing that they should be forced here and now to find money if it were to be at the expense of other public expend-ing. iture.
The Crown Agents had been directed to conduct a phased and orderly withdrawal from their own account investments. A proper board had been established including independent part-time members appointed by and directly

responsible to her.
She received regular reports from the Crown Agents about their overall financial position and the progress made in disengating from their own account investments. Within the Crown Agents, the situation rerealed by the Fay Report was now completely aftered. There was a full internal reporting system and the manage-ment accounting and financial in-formation yatem had been com-olicity regrammed.

laid down by statute.

They needed to incorporate the Crown Agents by statute along the lines of the White Paper of April 1976. We intend (she said) to intro-

We intend (she said) to introduce legislation as soon as parliamentary time is available which
will give the Crown Agents a curporate status which will be comprehensible to the public and to
overseas principals and which will
clearly define in statutory terms
the constitutional relationship between the Crown Agents and the
Government and the minister's
power of direction and provide a
financial framework for the Crown
Agents in statutory terms.

Two questions arose in connexion with the Agricol inquiry which
the Prime Minister (Mr Call ighas)
was setting up. Why a further
inquiry at all? Mr Dennis Stinner
(Bolsover, Lab) had asked last
week why they could not get these
guilty people into Court.

Criminal proceedings for corrup-

gustiv people into court.

Grimmal proceedings for corruption were being taken against Mr Finley in respect of loans made to Big City Finance Ltd. Crimium proceedings on grounds of corruption were being taken against Mr Bernard "Wheatley, the Crown Agents' former sterling moreymarket manager, when he died. The proceedings against Mr Finley would continue notwithstanding the setting up of the inquiry.

the setting up of the inquiry.

Other matters were referred by
the Fay Committee to the Director
of Public Prosecutions. After most
careful investigation by the police,
the Director had decided, and the
Attorney General agreed, that
these matters did not disclose celdence which would justify other
prosecutions or any further inquiry
by the police. Apart from that, the
Fay Committee did not disclose
any evidence of possible criminal
offences.

any evidence of possible criminal offences.
Investigation into possible exchange control offences was being and would continue to be pursued. The Attorney General had begun civil proceedings against Mr Wheatley for breach of fiduciarly duty and moneys received. Now that he was dead, that action would continue against his exate and also against Mr Finley and Mr Davidson for moneys which they received.

Davidson for moneys which they received.

There was also an action by the liquidator of Tanwer Limited at the instance of the Crown Agentation of the Crown Agents in respect of loss made to Murray-field Securities, and an action by Four Milibank Nominees against William Stern in respect of loss made to the Stern Group.

In consultation with the Attorney General and the Crown Agents, she was seeking further advice upon whether on the evidence presently available, other civil proceedings should be invitated against other persons. The new inquiry would not delay obtaining that advice.

She was aware that the Crown Agents investments in the Stern

Agents investments in the Stern Group had been a matter of con-cern to some MPs, notably Mr Skinner. The circumstances In reporting system and the management accounting and dinaucial information system had been completely reorganized.

I am (She said) confident that public accountability through me or any minister for overseas development to Parliament is now ensured.

But in achieving these administrative arrangements she was relying on powers exercised under the

Arrangement (which was sub-quently entered into), the Cro-A 2ents made no sentement wi-Air Stera in respect of his personair stera in respect of its person-liabilities to them nor have the the been precluded from aking brage ruptcy proceedings. In fact, eth creditors, are taking proceeding which could lead to a petition, has bankruptcy. The Crown Accordan-stood ready to take proceedings me necessary.

what can be done the said! he the area of criminal or civil princedings against individuals their estates—the issue of Talled the guilty into court "is either heing done or will be done. They are no inhibitions.

their estates—the issue of Totach the guilty into court "—is cithem being done or will be done. They are no inhibitions.

In the Government's view, though would not be justified as settled allar a further isquiry under the 14-goo Act to go over again only fiftur matters so carefully and comorthensively investigated by Fay. They was why the terms of reference all the new inquiry started with that words. "In the light of the reprison of the Fay Committee."

Boy This would mean much greateld This would mean much greated of speed, which she found an impoght mot argument. It was true thow under the provisions of the 19th of attend, but they had to attend, but they had to attend, but they had to attend to an other than the carrenely practical about this.

extremely practical about this. She understood that if a witness in a 1921 tributal Stuation were asked to give evidence but thought be highly to criminal proceedings. evidence. The Aarrold committy would drawn certain conclusion from the refusel of a civil for Crown servant or employee of the Bank of England to give evidence.

There were positive advantages in the kind of inquiry the Governous ment had proposed. First there was the aspect of speed an secondly, there was the encountered the second of the seco agement to witnesses to give eva dence before the inquiry that what they said was said in private. That consideration was generally recognized as an effective induction ment to-witnesses to be much ment frank in giving evidence. If inquiry could check the sudence from one witness against that givel

by another. one somewhat trucial acgument of logic was that the Fag report was a most effective expuse. It his nothing; it had alorted the count to a failure and held nothing hack It was the very opposite to a coverup. They could scarcely praise Fa and condomn the form of the Assembly Impairs

and condemn the form of the As void inquiry.

The Crown Agents were a man extraordinary, idiosyncratic legal of a colonial past, but she were an important part of P. Commonwealth relationship, and from the relationship with countries outside the Commonwealth. They were taluable to the Commonwealth. They were valuable, to the Countries they served and saved they scurce manpower. They guarantee a good standard of sapplies an services. This should not be under

beyond the immediate out held debated. They were concerned sip the relationship between official at various levels in Wilhelmal, the relationship between officials at ministers and with the degree clinformation given to ministers e-officials. They concerned the relationship between the securities at the prescription has been the securities at tionship between the executive at

rousing perwent the executive at Parliament.

It is these matters, strenchit rather beyond the precise area debate tuday (she said) with should also concern all of a hecause they fundamentally concern whole yearem of coveriment.

Former minister acknowledges share of blame

Mr. Richard Wood (Bridlington, C) said self-searching of his considerate toold him that, looking back at the end of 1977, he could see much more clearly than he could then, the dangerous significance of the 13 months vacuum from the healinging of 1971 theirs.

Mrs. Hart to reconsider the decision that the committee should set in private. Under an open examination, which MPs would be able to see the steps taken to the steps take from the beginning of 1971 during which all opportunity of obtaining information or exerting control We Hattersley—It is not simply the Prime Minister but the Casinat as a whole which is auxious to preserve the 10 per cent ceiling on earnings.

On the 12-months rule, we are at this moment examining with the Price Commission and the nationalized industries a way in which there could be a greature gap between price increases, many of which, in many industries, have come for two frequents.

I share his point that if we are to have a reasonable wage round we have a reasonable wage round we consider the committee's conductions.

It is significant that some of my advisers at the Ministry of Overseas Development were themselves disquieted by the favour-able nature of the conclusions which the Stevenson report had

misloading Parliament had I sug-gested the committee's conclu-nons had been at all unfavour-

Sir Harold Wilson (Huyton, Lab) said that some of the things Mr Wood said only served to reinforce some of the suspicious held at the time in the early 1970s and not least the doubt on how far Mr Wood was being kept in touch or was not being given all the information available. On the issues so far raised, there were a

It was not until 1972 that the issues not only of lack of control but of widespread speculative activity, and corruption, began to

Mrs Hart went to see him in those days with a view to demanding an inquiry and to blow the thing wide open. She had full documentation, horrifying to real, even if only part true. It was now known that it was an understate-

phrase does become justified by any report of the inquiry being set up.

I would prefer to say that what was going on was not a conspiracy. It was a closing of the ranks, a cover-up, with the atmosphere described by Mr Wood, when he gave the impression of an atmosphere of almost supernatural calm during that period. during that period.

responsibility we all have, particularly as it is now known there were select committees going into these

matters with vigour and thorough-ness and somehow they ploughed into the sand with nearly every-body else.

icain. C) said the Fay report had named many people and the press were going to know, whether the inquiry mock place in public or in secret. The press would see who went into the inquiry and they would report it. So the rumours would be there.

would be there.

It seemed Mrs Hart was suggesting that evidence given in private might be more forthcoming and more available. But Lord Salmon had said the Government could not have confidence on evidence given in private which could not be tested, and was therefore debased.

the select committee failed

was at all irresponsible.

MrGeorge Cunningham (Islingron. South and Finsbury. Lab) said something like the investigation of the Crown Agents was particularly appropriate to a select committee, because of its power to supmon witnesses and make them answer questlons, and its freedom either to print all its evidence or keep some of it from the public.

He was dubtons about the need for any further inquiry. If there had been over many years an accepted attitude not just by civil servants, the Bank of England but ministers that the Crown Agents ought to be left alone and that there was not much power to interfere with them, were MPs, who were collectively blameworthy, goin gto set up a committee to tind which civil servants were to be blamed? blamed?

He did not find that an attractive idea. If it was going to be done, then such a committee must be free to lay blame also upon minis-

Mr Peter Brooke (City of Honde and Westminster, South, C). 34 since the sand with nearly every-body else.

Sir Michael Havers, Opposition spokenman on law (Merton, Wimbledon, C) said the Pay report had would much rather there was public inquiry than that the should be any suggestion that so thing was being hidden.

Mr Dennis Skinner (Bolsove Lub) suid that they should a make clear that they should a make clear that they special Mrs Hart's devoted work, estically in Opposition, but they we worried that she might have be seduced, memberically special by civil servants.

by civil servants.

We have witnessed here (said) Civil Service power m.a we we have never been able to extrine it before. They have been able to carry on witness the restriction being placed on them by the Houor anybody else because the care or empte and coverility. are so remote and powerful. People had been coining mone with the Bank of England ar Treasury on the sidelines taking to

We are told that they did know what was happening went on). I am not prepared believe that. The debate had made clear-

The debate had made Clear—at the newspapers which had g there at the beginning—that the was one law for the rich at another for the poor. A backdo-attempt was being made to masure that nobody was caught even

The minister should make cle that the inquiry should be in publy and those who refused to answiguestious should be made to. Mr Richard Luce, for the Oppo-tion (snorcham, C) said there is great disgust about. Whitehal a Parliament and to overcome th an inquiry must be in public. If Mrs Hart found it necessary introduce a Bill to put the Crot-Agents in a similar position other statutory authorities will did she propose to introduce & Bill? Would it be short and corprehensible?

prehensible?.

If other fiascos of this name were to be avoided in the futuation it was not just a question pinpointing colpability of civil sevants in various departments, it was question of Parliament using muscle on behalf of the Britipeople, and on behalf of those it principal governments to wind they owed an obligation.

Mrs. Hart said the Covernments

Mrs Bart said the Governmewould legislate as soon as in could it could not be a territ-short Bill.

The basic question was wi

The basic question was wifform the inquiry should take. Si was asked what the timescale wifkely to be as between the footing the House was considering the might be hoped that the Agree committee would have completed by work and been able to reposition six on nine mouths. A bunal might be likely, although could only be a guess, 10 take to two years. could only be a guess, to take to two years.

She noted the strong vicexpressed in favour of some keep of public inquiry. The Government wished to take fully into according to the views of the House and undertook for the Government consider the matter further.

The motion for the adjournm-was carried by 158 votes to 12 majority against the Covernm?

House adjourned, 7.14 pm.

In order to meet this request as rapidly as possible toud I am grateful to the armed forces for their quick and officient response) a small contingent from the Belize garrison was dispatched to Bermuda vesteria. They have been joined by a company of the Royal Regiment of Fusiliers from the Spearhead nattalion, based in Britain. They are available to supplement the local security forces if the Governor thinks it necessary. The Governor, the Premier, and hoped that appeals for calm and the security measures taken over the weekend would lead to the restoration of peace and harmony Or Owen said : The House will be aware of the decision by send British troops to Bermuda following serious disturbances there. On December 2 two Bermudians. Erthat it is wrong to have respon-sibility without authority and that if any British dependency, so tong as that remains in status, should December 2 two Bermudians. Erskine Burrows and Ladry Winfield Tacklyn, were executed in Bermuda. Burrows had been sentenced to death on July 5, 1975, having been found guilty of murdering Police Commissioner Duckert in December, 1972, and the Governor Sir Richard Sharples and his ADC. The Governor, the Premier, and the Leader of the Opposition have appeared to the people of Bermuda for calm and for the restoration of peace and harmony. I hope the appeal and the measures we have taken will have that effect.

Mr John Davies, chief Opposition pukesman on foreign and Communically affairs (Knutsford, C)—I agree entirely with the Foreign Secretary in his loops for the restoration of peace and harmony in Bermuda, an area which has not been the scene of racial disharmony over recent years quite the congrary.

Can be comirm that the offences

in question were of an exceptional nature and that capital crimes of this kind have not occurred in Bermuda for many years? It it his opinion that a degree of trouble on the island has in some sense been sparked off by the independence Gan be also confirm that the degree of self-government of Bermuda is extensive and that the passage to independence is a matter which Hes wholly within the wishes of the Island?

Dr Owen—I certainly hope that the racial barmony that had been established since 1965 will be mainrained. There is no reason to believe that it cannot now be res-

On the nature of the offences, I have given the facts and it is for the flouse to form a judgment. In formula between 1935 and 1977 seven cases have been repriered.

The circumstances were unusual in this harmonical.

The circumstances were unusual in this last case. It is true that Bermons is stready given a great degree of self-government and in recent months I have taken decisions given, an even greater dugite. A Green Paper has been issued for discussion on the iruse of independence, I gather the Government intends to publish a White Paper on the issue. Having considered the matter it will be for the people of Bermoda to decide their path towards Independence. owards independence.

towards independence.

Mr Jeremy Thorpe (North Devon, Li—This House after long debate decided to abolish capital punishment in this country. While we are still responsible for five, and possibly six, dependent territories, is it not right as a matter of general application that the criminal code and penalties inflicted in those territories corresponds with the views of this House? (Labour cheers.) Dr Owen-This is a matter which Or Owen—This is a matter which the House may well wish to debate, I share Mr Thorpe's view. I am personally a convinced abolitionist. It has been the policy since 1947 that the Governor and his advisors in Bermuda, including the Prerogative of Marcy Committee, were in a better podulon than anyone else to take account of all referant discussionates. Including anyone else to take account of all referant circumstances, including local feeding, on a particular case and capital punishment in general. If we were to bring it back to this House and the discretion of the Secretary of State. I take the view that it would have to be a decision taken by the House on a tree vote. The alternative is to have legislation covering all the dependent overseas territories, or for the overseas territories to make a change.

for the overveas territories to make a change.

The Government in 1965 and in 1970 asked the dependent territories, in view of the decision taken by the House, whether they would wish to remove the death penalty. A number of them did: some decided not to Bermuda had fees to be only in their Brills. a free vote on it in their Parlia-ment in 1975.

Dr Owen hopes for early return to racial harmony in Bermuda In order to meet this request as

Mr Arthur Latham (City of West-minister, Padington, Lah)—Ls it not appalling and intolerable frony that last week the British Govern-ment felt unable to stop the hang-ings and yet this week is prepared to go to the rescue of the Bermu-dian authorities in dealing with the consequences of their action? Would the Foreign Secretary consider Carefully the proposition that it is wrong to have respon-

will be speed up the revision of the constitution to achieve a fuller democracy and genuine majority government? Many of us believe that if that had existed these bang-ings would not have taken place.

Labour cheers. 1 Dr Owen—The constitutional ques-tion is for the people of Bermuda. The Government's view is clear. We are only the happy for all dependent territories to have full independence. We have proceeded on a policy of decolonization and

roles. I have some a my stre with this. But it is a difficult question of balance. The House will wish to reflect on the issue, whether we would ofth to mice away from the relead. I have some a my the with have not had a serious inflation this. But it is a difficult question, problem and have not always problem and have not always reflect on the issue, whether we would wish to take away from the Governor, the Government and the prerugative of Mercy Committee, that degree of decision-making which they have and put it into Westminster.

In some senses, in view of the Westminster.
In some senses, in view of the circumstances that followed this.

memselves whether it would not be better for them rolantarily to change their lagislation to bring it into fine with the legislation in tais Mr Stabley Newers (Herlow, Lab)—Last week a number of Labour Mrs. including negative to the national sent Dr Oven a letter amosphing to elementy and forecasting that his terms and racial transfer would there could be a greater gap between price increases, many of which is many industries, bate which is many industries, bate

follow the carrying out of the first of executions on the island for 10 years. The addict that he was given that these racial troubles would not be as bad was incorrect. It is a matter of priority to reconsider the Creech-Jones formula and persups repudicte it because under that formula it means that we have no stant to intervene on matters of this sort. Lot ultimater we have the reseason interrene on motters of this sort, but ultimately we have the respon-sibility afterwards of cleaning up the mess and putting up with inno-cent deathy caused as a result of

the mess and putting up with innocent deaths caused as a result of
this sort of action.

Dr. Owen—Trajfedly wone of the
predictions Mr. Nevent much have
been substantiated. Before the
House were to make a decision to
change a policy that has been followed since 1947 we would all be
wise to reflect on the issues the
underlie it and make a judgment
when passions are less capaged.

I um perfective premayed to look
at the question, not jobs on the
application of the Creech-point
formula Merely recoking flat
would give rome freedom to the
Secretary of State but still not
allow him to implement as an act
of policy rotal abolition.

He would be able to consider all
the circumstances and have a
greater degree of discretion than
he has at the moment. But if the
issue of abolition was to be discussed by the House that could
only be death with by legislation.

Seeking wider gap between price rises

The Government were examining with the Price Commission and the nationalized industries a way in which there could be a greater gap which in many industries become far too frequently. Mr Roy Battersley, Secretary of State for Prices and Consumer Protection, said during questions.

Mr Fergu. Montgomery (Altrin-cham and Sale, C) had asked what had been the increase in prices since February, 1974.

Mr Hattersley (Birmingnam, Spar-brook. Lah)—ad.4 per cept. (Conservative cries of "Oh ".) Mr Montgomers—Does he agree with the Chancellor, Mr Healer, who said in October 1974 that the inflation rate was \$.4 per cent? If so, is it not a terrible indictment against this Government that prices have rises so demarkably against this Government that prices have rison so dramatically since then?

Mr Hatterslev-Nobody is prefeading anything other than that we have not had a serious inflation problem and have not always

In some senses, in view of the circumstances that followed this, there are understandable arguments for doing so. But there are conflicting arguments.

I think personally the heat way is for the dependent overseas territories to reflect again on the decision taken in this House and to ask memselves whether it would not be hereof for the sense thereof for the sense that the decision taken in this House and to ask memselves whether it would not be hereof for the sense that the sense

I shore his point that if we are to reflection have a reasonable wage round we clustons, have, all the more, to concentrate the a moderate set of price in my advision. creases. They are directly related in both directions. The way to get prices down to under 10 per cent and keep them there is to keep to the earnings ceiling the Chancellor has describ-

Mr Bennis Canavan (West Stirling-shire, Lah)—Will be roll the chair-man of the Price Commission that many to the Price Commission date many low-held workers, such as Cronien and furn workers, are bedinning to get find up with heing created as the scapegouts in the light against inflation?

reached. I should have been guilty of.

The Stevenson report suggested

this sort of action.

The Deven-Traylicity wome of the predictions in Neveran much have him to reflect the product that have been stail unfavourable to the prediction in the prediction product that have been stailed in the prediction product that have been stailed in the other or the least body of the prediction of the predic

However great our confidence of the inquiry's fairness and impurtiality (he said) there are dance dangers involved in escret trials (renewed cheers) which it is in the minister's power to avoid. I strongly urge her to reconsider this and to avoid it. (Cheers.)

issues so far raised, there was a strong case for an open inquiry (cheets) to put it no higher than

The long story of suspicion would lead to the unworthy suspicion that there was still a cover-up golo on. The inquiry should be open to MPs and the public. It was essential that at the very least it should have full powers to send for all relevant persons and papers.

surface or not so much to sur-face, they were never allowed to surface. as to rumble subrer-raincously until the whole thing began to come out much larer.

ment.

She ran into the most formidable system of fortification (be said) obstructing ther progress, as it is possible to conceive of. I do not feel justified in using the word compitacy, unless this phrase does become justified by any report of the inquiry being set up.

during that period.

There was strong pressure from many quarters even against raising the matter in Parliament. One reason used was that it was a matter for the royal prerogative. Mrs flart had two different sets of advice about the invocation of the prerogative—one four years ago and one at the present time. Probable similar warnings were given to the press.

lar warnings were given to the press.

Before the unhappy affair was put to rest and the offenders identified, if they had not been already, their action should be taken, including full accountability to Parliament, which had not been taken, in end such scandalcus practices and bring the system within ministerial control and parliamentary responsibility. It was hoped that specific action would be taken to find out why Parliament folled to exercise control.

I take my full share in the

rested, and was therefore debased.

Sir Berturd Erzine (South-East
Essex, C) said there had been difficulties when the Select Committee
on Overseas Development, of
which at one time be was chairman, looked into the matter in
December, 1973. The evidence had
been reported to the House but not
published. That was a pity and he
saw no reason why it should not be
published if the House wished.

There was an article in verter.

published it the House wished.

There was an article in yesterday's Sunday Times (he said) that implied that the select committee at the time I was chairman when the investigations began, somehow behaved irresponsibly in deciding to suspend its inquiries in May 1974. The impression may have been created that somehow or other the select committee failed

That was a travesty of the truth.

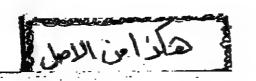
Mrs Hart, who had taken part in
the previous select committee
work, became Minister of Overseas work, became Minister of Overseas, Development. She was now in a position to take effective action and took it. The new select committee, in noting its decision not to proceed further with the inquiry which the previous select committee undertook, referred to the fact in its report that the minister was taking action.

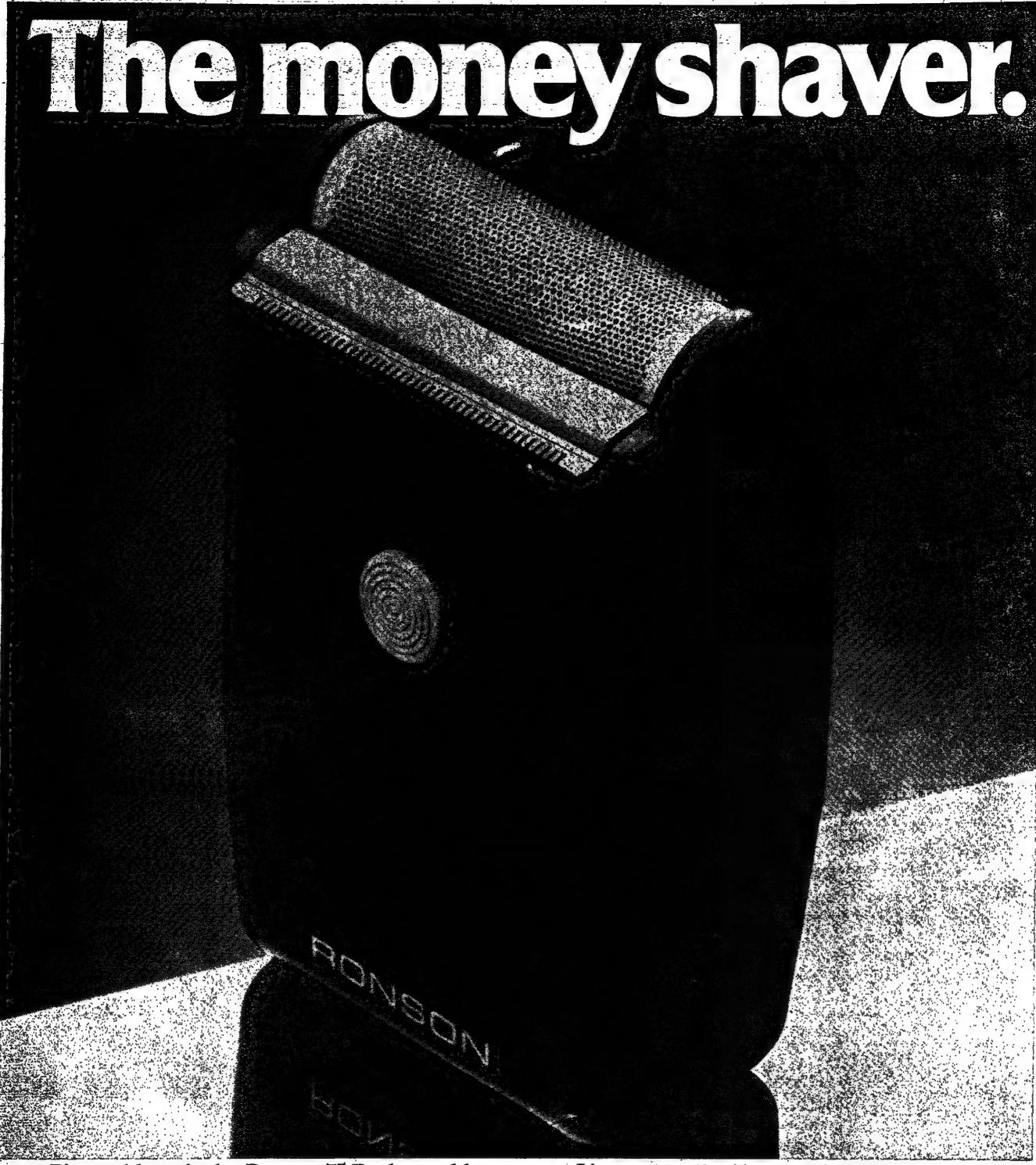
We felt therefore (he said) that we should get on with the other inquiry on which we had already taken a great deal of evidence and resume the inquiry into the Crown Agents later on if necessary in the light of what the minister might do. We had high confidence in her.

Later, after the second election in 1974, the minister set up the committee of inquiry. It was always easy to be wise after the event but he did not think the decision of the select committee was at all irresponsible.

MrGeorge Cunningham (Islington, 2006)

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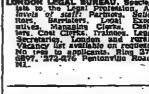
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in the HIGH COURT of PUSTICE Charactery Division Companies Court in Matter County and Court in Matter of the County of the County of the Companies and in the Matter of the Companies Act. 1948.

Notice is hereby given that a PETTION for the WINDING Up of the above-named Company by the High Court of Justice was on the 15th day of November. 1977. gresented to the 5ald Court by Caroline Records (Exports) Linked, whose registered office is at Vernous Yard, and the Court of the set of the said county of the Court string at the Royal before the Court String at the Royal Courts of Justice. Strand, London, on the 19th December. 1977, and any Creditor or Countybusy of the said County of the sering is person, or by his County of the sering is person, or by his County of the sering is person, or by his County of the sering is such copy of the county of the sering such copy of payment of the regulated charge for the said.

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Wednesday 7th December at 11 am MEDITANT INPRESSIONST AND MODERN PAINTINGS AND SCULPTUPE including the property of Madame Tillard-Arp, of Paris, and Mr. Henri E. Smeets, of Weert, The Netherlands Cat. (86 illustrations, 70 in colour) \$4.50

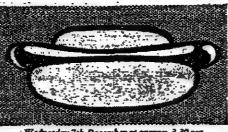
Wednesday 7th December at 2.30 pm IMPRESSIONIST AND MODERN DRAWINGS AND WATERCOLOURS

Part l Cas. (74 illustrations, 34 in colour) £3:50 to be followed at approximately 3.30 pm by CONTEMPORARY ART 1945-1977 Cat. (85 illustrations, 23 in colour) £3-75

Thursday 8th December at 11 am
FORTY-SIX NEO-IMPRESSIONIST PAINTINGS
AND WATERCOLOURS
from the Collection of the late Jean Suiter, of Paris to be followed at approximately 11.30 am by IMPRESSIONIST AND MODERN PAINTINGS AND SCULPTURE AND SCULPTURE including the property of Mr. Henri E. Smeets, of West, The Netherlands to be followed at 2.30 pm by IMPRESSIONIST AND MODERN DRAWINGS AND WATERCOLOURS Part II

Cat. (223 illustrations, 23 in colour) 24

Sothebys



Wednesday 7th December at approx. 3.30 pm Roy Lichtenstein, Hot Dog, estamel on steel, signed and dated '64, 61 by 122-5 cm.

Thursday 8th Decomber at 10.30 am. ENGLISH AND FOREIGN SILVER AND PLATE Cat. (30 illustrations) £1-75

Friday 9th December at 10:30 am CLOCKS, SCIENTIFIC INSTRUMENTS AND WATCHES Cat. (51 illustrations, 5 in colour) £1-73 Friday 9th December at 11 am

Friday 9th December at 11 am
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Tuesday 13th December at 11 am and 2.30 pm ANTIQUITIES AND TRIBAL ART ANTIQUITIES AND TRIBAL ART including the property of Paulette Goddard Remarque, Mrs. Morris J. Pinto, Mrs. Stella Pitt-Rivers, from the Pitt-Rivers Muteum, Dorset and Mr. Henri E. Smeets, of Weert, The Netherlands Cat. (63 plates) £3-70

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Tuendry, 6 Dec., 1.45 p.m.
FINE JEWELS. II. Cat. 21.20 by post.
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morning of sale 9-12 noon.
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GOOD. SCIENTIFIC INSTRUMENTS
AND BAROMETERS, III. Cal. 620 by
post. No. 003714 of 1977
he HIGH COURT of JUSTICS
coary Division Companies Courthe Matter of C.T.O. INTER
10NAL Lamited and in the Mat10NAL Lamited and in the Mat10NAL Lamited and in the Mat10NAL Section 1988
to be before allyen that in the Matter of C.T.O., INTER-NATIONAL, Limited and in the Man-ter of the Companies Act 1948.

Notice of the Companies Act 1948.

Notice of the Windows of the Matter of the the Inter-search of the Windows of the High Count of Justice was of the High Count of Justice whose registered office is 197. Martiner, Surect Langham Pusco, London of High Country of the Manter of the Count attung at the Royal Courts of Justice, Strand, London, of the 19th December, 1977, and any Creditor or Contributory of the said company defence to Support or Incompany defence of the Surect of Incompany of the petition will be fur-nished by the undersigned to any Creditor or Contributory of the said Company of the petition will be fur-nished by the undersigned to any Creditor or Contributory of the said Company requiring stich copy on post. Wednesday, 7 Dec., 11 a.m.
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CERAMICS. Oct. 37p by post.
Wednesday, 7 Dec., 11 a.m.
STAMPS (Specialized Gt, Brissin). Cet. 40p
by post. View Monday and Theeday 9-4
p.m., Wednesday 9-10.30 a.m.
Thursday, 8 Dec., 11 a.m.
STAMPS, Benefux countries. Cat. 40p by
post. View Monday and Tuesday 9-4
p.m. and Thursday 9-10.30 a.m. No View
Wednesday.

Phillips

Friday, 9 Dec., 11 a.m.
SEAMPS. Cat. 40p by post. View Moodsy. Tuesday and Thursday 9-4 p.m. and Friday 9-10.30 a.m. No view Wednesday.
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ANTIQUE DECORATIVE FURNITURE,
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Monday, 12 Dec., 2 p.m.
FUNT 19TH CENTURY ENGLISH AND CONTINENTAL PAINTINGS. III. Cat.
11.30 by post.
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Thursday, 8 Dec., 10 a.m.
View, Wadresday 97, Cal. 37p by por
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PHILLIPS MARKILLESOVEM TRESSON, 6 Dec., 11 a.m.

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Thereby 9-10.30 a.m.

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C. MORRIS.

THE COMPANIES ACT. 1948 in the Matter of STRATA-FLO Limited. Nature of Business: Manbacturers and design in chemicals. Without of the Companies of the Companie INGS:
CREDITORS 20th December, 1977.
at Room G20, Allande House, Holoors Vladuct, Landon, ECIN 2ND above Vladuct Landon, ECIN 2015, CHRISTMAS, Oricla B. W. J. CHRISTMAS, Oricla Receiver and Provisional Liquidates.

THE COMPANIES ACT, 1948 in the Matter of CLODEAN Lindled. Matter of Batsiness: Building Contractors, The Contractors, William Contracto

DALSTON DEDUSTRIAL

INVESTMENTS LIMITED

Notice is Seroby often that a
MEETING of the GREDITORS of the
above-named company will be held
at 3rd Floor, 3/4 Albemants Surest,
London, W.L. on Friday the 16th
day of December, 1977. at 12.00
of clock floor, 1976, purmers greationed in Sections 296, 294 and 295
of the Companies Act. 1948.
Dated the 25th day of December.

1977.

D. J. HANNAGAN. In the Matter of CREO DNYEST-MENT COMPANY Limited and in the Matter of THE COMPANIES at 3rd Floor, 3/4 albemarie Sweet, Menter of THE COMPANIES ACT 1448

Notice is hereby given that the creditors of the above-named company will be held day of International or before the 31st day of International or International or International or International Order of International Order

A. I. & P. (MAYFAR) LIMITED

Notice is Hereby Given that a
MEETING of the CREDITORS of the
above-hamed company will be held
at 3rd Floor, 3.4 Albemaris St.,
London, W.1. on Friday the 16th
day of December 1977 at 10.30
o'Clock in the forehoon, for the
numposes mentioned in sections 2.25,
2.24 and 2.95 of the Companies Act,
1943.
Date this 25th day of November
1977.
D. J. HANNAGAN

FOUNDED 493 Montpelier Street, Knightsbridge, Landon SW7 1HH. Tel: 01-584 916L Telex: 916477 Bonham G.

OLD CHELSEA GALLEREN20-81 Serraby Freez, Samp, Book Lewbur 196-18,
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SCAUTTSH CHEFICE
B. Ashad Cassers, Profit, Frieginse 197-19. 27802.
I mer Freed-Mayland-Arvantriand, Edwards Swell-Cassers, Book Lewbur Swell-Cassers, Book Lewbur Swell-Cassers Freez, Book Lewbur Swell-Cassers Freez, Manufald,
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Thursday, Stat December
Svening suction in all of the Stubies
Appeal at the Tate Galory at 7 p.m.
Appeal at the Tate Galory at 7 p.m.
Appeal at the Tate Wed of the Dec. 10-6:
Thurs at the Tate Wed of the Dec. 10-6:
Thurs, Bib Dec. 10-4:30 7th Dec. 10-6:
Authority of the Conference of rated Cat. 400, (On view & days arior.)

in the Matter of CLASS ESTATES (ST LEDNARDS) Limited, and in the salater of the Companies Act.

Notice is hereby giveo the state of the WINDING URL

PETITION for the WINDING URL

PETITIO

er, 1977. and PLACE of FIRST MEET-INCS: CREDITOR 'A' December 1977 at Room 339, Templar Home, Hi High Holborn, London, WCLV 6LP, at 11.00 o'clock. CONTRUBITORIES on the same day and at the same place at 11.30 at late. R BATES, Official Receive and Provisional Liquidator,

THE COMPANIES ACT. 1948 In the MARKET OF NEW HORIZZONS CONSULTANCY LIMITED, NATURE OF SIZE OF NCS: CREDITORS 20th December, 1977. at Room G20, Atlantic House, Hol-born Visitut, London, ECLN SHI-at 10,00 o'clock. CONTRIBUTORIES on the same day and at the same place at 10.30 o'clock. clock.
H. W. J. CHRECMAS. Official
Receiver and Provisional
Elegation.

THE COMPANIES ACT. 1948 In the Matter of HYFRVILLE FINANCE CO. Limited, Nature of Business: Persion Fund Operators. WINDING-UP ORDER MADE 17th ber 1977. E and PLACE of FIRST MEET-NGS: CARDITORS 20th December, 1977. It Room GZO, Albantic House, Not-born Visdout, London, ECIN 2HD It 2 Do e'clock. CONTRIBUTORIES on the same the bad at the same place at 2.50 1°Clock. N. SAPDLER, Official Received and Provincial Liquidator.

THE COMPANIES ACT. 1948 In the Matter of DANNETH Limited. Nature of Busines: Property Dealers. VINDING-UP ORDER MADE 17th October, 1977. DATE and PLACE of FIRST MEET-DATE and PLACE of FIRST MEET-INGS:
(TRF)FTOR 19th December, 1977, at Room 239, Temptar House, 81 High Holborn, London, WGIV 6LP at 200 o'clock.
CONTRIBITIORIES on the same day 3rd at the same place at 2.30 o'clock.
L. R. BATES, Official Receiver and Provinces I Liquidator.

THE COMPANIES ACT, 1948 in the Malter of B. DE BURGE Limited. Nature of Business: Stone and majority comfractors; Stone and majority comfractors; WINDING-UP ORDER MADE 10m October, 1977.
DATE and PLACE of FIRST MEET-INGS. W. J. CHRISTMAS, Official Receiver and Provisional Liquidator.

LEGAL NOTICES COMPANY NOTICES

ND. 3. A. KINGSNORTH, Manager and Actuary D. J. HANNAGAN

PENSIONS MANAGENERIT A. I. P. (SHEFFELD) Limited Notice is hereby given that a MCET-DNG of the DNG of the CREDITORS of the above-names company will be held at 5-4 Albemarts Bl.. Legent, W. I. S. Albemarts Bl.. Documber 1971 of the Companies of the foredom, for the purposes mentioned in Sections 193, 594 and 255 of the Companies Act, 1948, Dated this 35th day of Nevember 1977. Notice is horeby given that as from 1 January 1978 the Registered Office of the Company shall be at 15 Dathoith Road, Edinburgh EU16 5BU tangend of at 9 St Andrew G. A. KINGSNORTH MANAGER

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NOTICE IS HEREBY GIVEN that
at a Drawing on the 24th November 1977 at Willerms & Glyn's Bank
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Street, London, ECSR 5DR.
24th November, 1977. have but notice.

SOULGER. JOHN HENRY of 8
Finch Drive. Barton Seaguave.

Keticting. Northemptonshire. formerily of 71s Selectno Drive. Haymerily of 71s Selectno Drive. Haymerily particular. To Profer WebTo Particular. To Profer WebMaipan. Market Select. Justice 128

Jaipan. Old Head. Select. Justice 128

or hefere 20th Feb., 1978.

CONTRACTS AND TENDERS

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Ministry of Hydraulic Engineering, Land Development and the Environment Directorate of Hydraulic Engineering

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WEDNESDAY, DECEMBER 7 at 11 a.m. and 2.38 p.m. Important Old Master and Modern Prints. The Properties of Sir John Balfour, G.C.M.G., G.B.E., Colonel William Stirling, removed from Kelr House, Dumblane, Scotland, The Evelyn Family Trusts and others. Catalogue (98 illustrations, Including 1 in colour) £3.50.

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Bernard Levin

Shame: why did Cheekykaffir have to die and spoil the fun?

I reported here a couple of months 'ago on the case of John Cheeky-kattir, the South African black leader who was just about to be prosecuted for damaging several valuable police truncheous (by striking them repeatedly with various tender parts of his body) when he died, much to the regret of the policemen wielding the truncheons who, in the words of the Minister of Justice, Mr Sjambok-Goering: "Hadn't had so much fun since they burnt down the Koffiefontein synagogue".

At the time I wrote, my readers may recall, the inquest had not yet been held, and Mr Sjambok-Goering's disclosure of its findings, to the effect that Cheekykaffir had committed suicide while the balance of his mind, and indeed of his skull, kidneys and genitals, was disturbed, was therefore, as he was careful to point out, only provisional. "When", he said, "the inquest is finally held—and the Prime Minister (Mr Van der Ecounded), and the convertion der Scoundrel) and I are working assiduously to find some means of assiduously to this some hears of avoiding it altogether—fuller details will be made available, including the magistrate's finding that the two policemen who killed him should be compensated by the surviving members of his family (we're working on the problem of their survival, of course) for the distress coursed to them by Cheekykassirs selfishty dying just when they had found a lovely new way of poking his eyes out.".

The inquest was, as readers will know, concluded last week, and the magistrate, a Mr Mosley Bum-Hack, recorded his findings thus:

I'm very glad about the wonderful sounded like 'It leaves me cold', was election result here. Many of us South Africans are getting pretty the world. I tell you, man, why don't they mind their own business, eh? I mean, they're always complaining about how we don't treat the blacks so good here. Now you and I know that if I sent a couple of big policemen out into the street right now to ask a passing black man how he liked it here, they would come back five minutes later and report that he had said he liked it fine. Anyway, the bastards breed like rabbits. And another thing, man. How would you like one of them marrying your daughter, eh? And don't tell me that's not what they are after—I know better. Don't give me that Christianity stuff, either—what was the Pope's name before he changed it to Montini, eh? Mendelssohn, that's what was the state of the state o the frizzy hair. Case dismissed.

Mr Siambok Goering, the Minister of Justice, said after the verdict that he was very glad to have been vindi-cated in so striking a manner, particularly since the policemen who had actually killed Cheekykaffir had been vindicated in an even more striking

"While I'm on the subject", he added, "I want to clear up a mis-understanding. It has been widely reported that when I heard of Cheekykaffir's death I said 'It leaves reported that when I heard of Cheekykaffir's death I said 'It leaves me cold'. I would like to make it clear that I have been misrepresented over this, though I think it was the cover this, though I think it was the cheekykaffir family at the inquest, result of a genuine mis-hearing. What

actually 'I am deeply, nay profoundly distressed to hear of the death of this man in captivity. Of course, a full and searching inquiry must be carried out at once, and I shall leave no stone unturned to see that, if anything improper occurred, those responsible will be brought to book. white South Africans have our differences with our black brethrenthe bastards breed like rabbits, for a

start-but I would never condense any ill-treatment of them-no stop it, I'll laugh-and indeed I regard them as my own children, which is hardly surprising, since several of them are. But what I really want to stress is that it is the duty of every decent South African to vote Nationalist in the election."

That, it was generally agreed, cleared the matter up completely. At least, it was agreed among all rightthinking persons, but the depraved and revolving Donald Woods (editor of the no less depraved and revolting Daily Dispatch) was, naturally, not content even with so comprehensive an explanation, and went on inconveniently revealing that the Minister of Justice was a liar and an accessory after the fact, until he had to be "banned". (This, as the Minister confident. to be "banned". (This, as the Minister explained, was only a temporary measure; the banning order would be lifted as soon as Mr Wood's suicida had been arranged

explained to him in advance that in the matter of Cheekykaffir's death no blame attached to anyone, except of course the dead man himself, his family and Donald Woods. Alas, some people are never satisfied, and Kentridge insisted on cross-examining various witnesses at the inquest, including the chief medical witness for the state, Dr George Auschwitz-

Dr Auschwitz-Syringe, who agreed that he had been affectionately known since his student days as the Hypocritic Oaf, said that he had been called to Cheekykaffir's cell in the middle of the night, when he found him lying on the floor in a pool of blood, with three policemen sitting on him. Examination revealed that he him. Examination revealed that he had a ruptured spleen, five broken ribs, a punctured ear-drum, extensive brain-damage, bullet-holes in his knee-caps and a nasty cold. Asked what treatment he had given, Dr Auschwitz-Syringe said that he had suggested plenty of orange-juice for the cold.

"And what about the rest of his "And what about the rest of his condition?" asked the obtuse and malignant Kentridge. "Oh"; said the doctor, "I gave him a bang over the head to teach the bugger not to be so theeky another time. Roars of applause greeted this reply, which left the loathsome Kentridge, as may be imagined, entirely nonplussed.

Matters hardly went better for him when he processored.

Matters hardly went better for him when he cross-examined the two policemen who had actually killed Cheekykaffir. He began by asking the magistrate to order the attendance, as witnesses, of the Minister of Justice, Mr Sjambok-Goering, and of the head of the South African security services, General Jack Boots. The

similar demand for the production of the local police chief, Colonel Proudly-Swastika. These are very important and busy men", said the magistrate, "and anyway, what would be the point of calling them? All the necessary lies will be told by the doctors, the policemen and me-what more do you want?" But, protested the odious Kentridge, at the very least Colonel Proudly-Swastika should be called, as there was reason to suppose that it was he who had held Cheekykaffir's arms while he was being clubbed. "Well, Good God, man", exploded the magistrate, "somebody had to hold him, surely?"

After this, the policemen themselves had little difficulty in countering Kentridge's ridiculous questions. Asked how their fingerprints came to be on the handle of the truncheous, to the other end of which bits of Mr Cheekykaffir's brain were adhering, one of them replied "I've no idea". The laughter that greeted this sally had hardly died away when the other capped it by adding "Neither have I". Further questioning was then stopped by the magistrate, who said that asking the witnesses just what had happened while they had Cheekykaffir in their custody was completely irrelevant to the case. "I must remind counsel", he said, "that what we are here for is to ensure what we are here for is to ensure the maximum vote for the Nationalists in the election". Then he delivered his findings, as quoted above, and the case concluded. So did Cheeky-leafun, come to think of it.

Times Newspapers Ltd, 1977

James Reston interviews President Carter at the end of his first year in office

Why the Carter charisma is wearing thin

President Carter is coming down to the end of 1977 in a nlulosophical mood—surprised philosophical mood—surprised by the endless complexities of foreign and domestic affairs, cisappointed by the opposition to many of his national pro-crammes, but confident that ha has established a solid founda-tion for substantial progress at home and abroad in 1978 home and abroad in 1978.

In an interview with The New York Times in the Oval Office, he talked about the Congress, the press, the influence of relithe press, the influence of refi-gion on history, his decline in the popularity polls, and why even his most loyal supporters seem vaguely puzzled and troubled by his leadership at the end of the year.

Looking back on 1977, he Looking back on 1977. he said, there was obviously a problem. "This country has been through such an ordeal in the last five or 10 years", he said, "that it is still in a healing stage—Vietnam, CIA, Watergate. It really shook the appearance and their con-American people and their confidence in government. I don'tthink there will be a complete restoration of their confidence proof is not only comunul proof is not only com-plete but extended over a neriod of time. And I am try-ing to do the best I can to restore that confidence.

"I think we just have to go through a long rrial period in the minds of the American reople before they can accept the fact that they can trust the American government again."

The President, who looked a

The President, who looked a little weary but sounded confident, also made these points:

Foreign Affairs: He said he expected real progress in 1978.

"I think we will have a Sait II agreement. I think we will have agreement. I think we will have a comprehensive test ban. I think we'll have an agreement on the Indian Ocean. We will have major progress towards peace in the Middle East. I think we have a good chance the Rhodesian and Namiblan questions will be resolved. I think the Panama Canal treaty will be ratifled." will be ratifled."

Domestic Affairs : He was more cautious in his predictions for 1978 about the home front. for 1978 about the home front.

Wa will have completed the
work, I believe, on an energy
puckage. We will have good
progress made on welfare reform. We will have the business community with a much
clearer concept of what our
economic goals are. We will
have continued good progress
in recovery from the 1974-75
recession. Our economic in recovery from the 1974-75 recession. Our economic growth won't be at quite as high a rate as we have now, but it will be one of the best in the world. So I have a good feeling about 1978."

Personal affairs: "I feel at ease. I feel good. I pace myself very carefully. I don't work any harder as President. I don't work any harder as President. I don't work any worry any more as President than I did as governor or as a candidate for President. I enjoy the job, and (in a reference to his friend, Charles Kirbo's observation that the President looked thred and older the other day) I think anybody ages, including Mr Kirbo, I doubt if I have aged any more than he has,"

Mr Carter: little hostility but little enthusiasm either.

No great hostility in the country, but no great enthusiasm either. This was clearly not either. This was clearly not his favourite subject, but he replied, as if the question really did not have much to do with him personally, and also as if maybe no great hostility and no great enthusiasm might be precisely what the country needed after all the presidential

hoopla of recent years.

There were a number of reasons for this lack of popular excitement and for his decline in the popularity polls, which made clear, did not surprise him. He was new on the nurional scene, never having served in the federal government until he came into the White House. He did not have a congressional track-record, he added, was not well-known to the news media figures, and lead not met most world politi-cal leaders until this year. But these, he insisted, were

not the main reasons for the doubts and confusions in the public midd. In the past, he said, the basic question in people's minds was the relation-ship between the United States President could excite the pub-lic or please the public or have the public concerned simply because of his demesnour towards the Soviet Union -other matters were of secondary importance.

The President emphasized two points about this: be had brought a great many more international problems to the fore—the problems of human rights, racial tensions in Africa, economic conflicts with Inpar other countries, political and philosophical struggles in the Middle East, and many neglected controversies in the western hemisphere with Canada, Mexico, Panama and Cuba.

That was his first point. His second was that while all these questions had been troubling questions had been troubling Washington for many years before he came here, many of them had been ignored or handled in private. The difference now, he suggested, was that he had brought them all simultaneously closer to the spotlight, and had invited public debate. In his opinion, this debate on such complicated issues contributed to the public confusion, but he defended his public diplomacy while conceding that it undoubtedly reduced his popularity.

When he was asked whether the press had misjudged him in the presidential campaign, thinking that he would concenthinking that he would concentrate on domestic rather than on foreign affairs, he replied that he thought he bad a fairly well balanced commitment of his time, and after all looking back over 1977 some very important things had been done on the national from. For example:

● A \$21,000m economic stimuworks projects and public service jobs. comprehensive welfure

reform programme proposal. A national energy plan. The largest farm Bill in

history.

Refinancing of a social security system that was on the verge of bankruptcy. He added:
"I doubt that any Administration has done more with so many tough, complex, long-standing domestic questions in its first year." its first year."
The President has two habits

that are rather unusual in Washington: first, of thinking Washington: first, of thinking before he speaks, and second, of speaking in sentences. He was asked, therefore, how he happened to talk publicly, for the first time by an American official, about a Palestinian homeland. Was this word chosen carefully or was it just down home talk?

The President replied: " It

its significance. We have used two words, entity and homeland and I don't think those words had ever been used before by an American official. I did not say independent state, but it was time for us to express thearly to the American people the genuine issues that the Israelis and the Areb neigh-bours have to address. We talked about real peace. We talked about borders and security. We talked about the Palestinian question. So it was not inadvertent that we used that phrase.

Carrer was very careful on questions that might involve future United States military commitments in the Middle East. No doubt at all, he said, about Washington trying to arrange peace between the Israelis and the contesting Arab states, but no blank-cheque

guarantees. When he was asked about the sudden lurches of events, as in President Sedar's mission to Jerusalem, and whether he believed that history was influenced by religion, he replied without an instant's hesitation: withour an instant's hesitation:
"Yes. I went to my own
church early that morning and
for the first time here gave a for the first time here gave a public prayer, although that is a common thing in Plains, Georgia. And the thrust of my comment to the press afterwards was that I have found that one of the common things that Begin and Sadat and I share is a deep religious conviction. They mention it frequently—so did Crown Prioce Fahd when he was here. President Assad, Begin and Sadat frequently refer to it publicly. So do I.

So do I.
"I think the fact that we worship the same God and are bound by basically the same moral principles is a possible source for resolution of differ-ences. I was always convinced that if Sadar and Begin could be together that would be get together, they would be bound by that common belief."

New York Times, 1977

How the **Brass-hats fought** their way into a retreat

In May 1975 the General Staff the overstretch which is now announced its plans for the disconcerting commanders in most fundamental reorganica. EAOR. One is simply that tion of the Army since the last regiments have been slimmed war, or ever perhaps this century. Now after 2; years of trials and agonizing reappraisal, a number of soldiers are beginning to wonder if it was not 11.0 fundamental for it ever to work in practice. A number of changes have already been made to the original concept and one or two more may now be on the

Restructuring did not spring

from a deeply felt need within the Army itself. It was largely an expedient forced upon it by the 1974-75 Defence Review, which resulted in a 15,000 loss of manpower. (A further 1,000) cut was ordered later to make up a total lass of 16,000 soldiers before April 1979.) But the General Staff tried to make a virtue out of necessity and arrived at a plan which, it claimed, improved the fighting capability of the Army anyway.

Although its overall size would remain more or less the same at around 55,000, the greatest impact would be felt in the British Army of the Rhine, Instead of three largeish divisions and two artillery brigades in the 1st British Corps, there would be four small armoured divisions (only 8,500 in each in peacetime), a new artillery division and an infantry formation called the 5th Field Force—which would not belong to the corps but to the British Logistic Support Command, assigned to guard the rear in wartime. Specialist rear in wartime. Specialist functions like logistics would be centralized and, more dramati-cally, all brigades would be abolished, saving manpower on

headquarters staffs.

The number of armoured reconnaissance regiments would go up, but the number of tank regiments and artillery regi-ments would go down, while the total force of tanks in 1st Corps would rise significantly and the would rise significantly and the number of guns would stay more or less the same. This sounds confusing, but it all helps to explain two of the adventages which the General Staff sew in the plan. One was a 13 per cent increase in the ratio of wespons to men, while another was a streamlining of the chain of command with quicker decision-making in time

of war.

It was the second of these supposed advantages which proved illusory. A 1975 exercise involving BAOR's 2nd Division, the first to be restructured, turned out to be something of a disaster. Without brigades the span of command for a divisional headquarters was found to be too great. It was too great given the Army's existing the communications asset out the sexisting anyway, which could existing communications systems anyway, which could not cope with the workload.

So each division was given two task forces, each commended by a brigadier, to share the division's five battle grouns between them. BAOR

hastily pointed out that a task force had a headquarters staff of only 70 instead of 200 in the old brigades, but cypics argued that conceptually there was not very much difference and that one part of the restructuring scheme had in effect been scrapped. Now the other advantage, the

greater concentration of fire-power in BAOR heavyweight power in BAOR heavyweight regiments, is also being seriously questioned. 1st Corpa, which includes some 49,000 of BAOR's 55,000 men, has simply not enough men left to do all the work. It is a if a quarrhas been squeezed into a pint por. According to one official assessment an extra 2,500 men assessment an extra 2,500 men will be needed to put things right—aithough no figure has yet been agreed by the Ministry of Defence. Still less has it been decided how to find the extra troops.
There are three reasons for

down to the bone by the process of restructuring. Another is that the new task forces have needed manpower which was not originally allowed for. A coming into service is increas-ingly sophisticated, with the result that men are needed to go on more and longer courses to master the complexities so there are always a number of

soldiers away.
In warrime, ironically, the overstretch would be less tell-ing. Regiments would move out of their cumps to the battle-field, discurding the administrative functions associated with running a garrison, with its vives and children, in peacetime. But if BAOR is to help to provide an effective deterrent, war will not come anyway. So units—particularly the equipment-intensive regiments of the Royal Armoured Corps, Royal Artillery, Royal Engineers, Royal Signals, and to some extent the Royal Electrical and Mechanical Engin-eers workshops—each need about 30 more men to shoulder

the burden.
In the long term the Army would like to receive ministerial blessing for an increase in its overall size by, say, 2,500. In the short term it will prob ably have to scrape the extra soldiers from units elsewhereone man here, one man there, and so on-helped perhaps by a hoped for reduction in the number of troops in Northern Ireland. But something will have

If BAOR officers sound less enthusiastic about the restructuring than they did a year or two ago, it must be said that they are not envirely disch-chanted. One effect of the changes had been to increase the number of company-sized combat reams—the basic pawns of the modern battle-field—from 72 to 92. Assuming that the four new divisions can be reinforced in time to their warting strength of nearly 14,000, they promise to be effect tive fighting formations. Moreover any remaining communi-cations problems, it is hoped, will disappear with improved systems due to be introduced in the 1980s.

But there will certainly be relief in BAOR when the General Staff has got it agai. Not only has restructuring caused operational problems, but it has brought on serger headaches for administrators of the Rheindahlen headquarters By next April the job of carving out four divisions from the existing three will have mean uproofing 23 major and minor units, involving 18,000 soldiers and 23,000 dependents. Napfi clube and other social centres suddenly seem to be not quite where they are most

wanted. itself on being the best equipped European army in Nuto. There is an uncomfortable feeling that this position his passed to the West Germans
Meanwhile accommodation
officers, notwithstanding to line
structuring, are struggling to lind ocmodernize soldiers' barracks, dentil and working quarters against a self-ect background of three budgetary asing one

cuts during the past three years templates. Two infantry buttations have even had to make do without garages for their armoured personnel carriers. The final irony is that if and the street when BAOR gets the extra men a construction in needs, it will end up this if needs, it will end up this it needs, it will end up this it needs, it will end up this it needs it will end up this it needs. slighty larger than it was before the slighty larger than it was before the slight larger than it was before the slight larger than it was before the slight larger than a sabsurd as it sounds, but it illustrates the difficulty of explaining to soldlers the reason why.

Henry Stanhooe A one supplies the supplies the slight larger than the reason why.

Defence Correspondent

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The train now launching at Platform

It seemed entirely appropriate that Edward Heath and I should be on board a special blue and white supertrain yesterday as he set off on his pre-Christmas whistle-stop tour to launch his latest book, Travels. Platform 8 at Paddington,

according to one cynical re-porter from CBS, held all the razzmataz of the launching of an American presidential elec-tion campaign. Mr Heath was later to cap this remark when he told me: "We could not have done better had we called a general election."

No one in his entourage would say how much it had cost to hire the train for the week. But a man from Br tish Rail did vouchsale to me that if the diary wanted to rent the train, with three cars of rolling stock, it would cost £10,000 for two weeks including a rolled milage of 1,000 taking in 10 venues. In one week, our former leader will visit 12 venues and, additionally, his train has five cars.

After Lord Longtord, chairman of Selgwick and Jackson, who publish Travels, a senior Tory whip, who was making inquiries about biring the train on behalf of Mrs Thatcher, and other dignitaries had left the hospitality longe, the super-train pulled out and arrived at Reading, seven minutes early. Mr Heath looked fit and suntanned, in a quiet ensemble of blues. "Yes, I feel well",



reason people seem to resent

Before we moved on Bristol, the London-bound ex-press from the West Country pulled in at the adjacent platform. From a first-class win-dow. Angus Maude and Michael Hese:rine-two of Mrs Thatcher's chief lieutenantspeered out on the crowds on platform seven. The message on the side of Mr Heath's train was two-feet high and unmis-takable. The high Tory pair looked pained.

Hansard comedy of error Last Friday's issue of Hansard

THE TIMES DIARY/PHS

containing the Official Report of the late night proceedings during Wednesday's sitting of the House of Commons contained one of those priceless typographical errors which natur only farely in this outstandingly accurate publication. It reports Reginald Freeson, Minister for Housing and Construction, as saying: "Tonight we are concerned with a deft EEC directive on. . . . Well, they say you can't gag Hansard and there has been many a time when MPs have complained that some of the draft directives on harmonization emanating from the EEC Commission are little eise but daft. The directive before the

House on Wednesday night concerned the mutual recognition within the Community of the qualifications of architects. It has been hanging around since 1967 and MPs now seem agreed that the latest, much-revised version is not so daft as the original thanks to painsraking negotiations over the

Batsmen all Sir Ian Bancroft, new boad of the Home Civil Service is a very private fellow. His short, Who mentions no recreations. In fact, he is no mean table

A nice young lady told me, excitedly, that she had met

His name was Lord Denning.

I scarcely had the heart to

tell her that his lordship

was Master of the Rolls.

the head of Rolls-Royce.

Every aurumn, Whitehall's permanent secretaries spend a contemplative weekend together at the Civil Service College in Sunningdale Park. Sir Douglas Allen, the retiring Head of the Civil Service, could be seen belying his 60 years on the ternis courts. Sir lan would take on Sir Leo Pliatzky at ping

Sir Leo, the tiger of the De-partment of Trade, is as fero-cious with the bat as he is on paper despite losing the sight of one eye and carrying the ravages of the operating table. He was as pleased as punch when he defeated Sir Ian in 1976. The result of the October 1977 battle has yet to surface on the Whitehall grapeving.

The film of Ira Levin's book about Nazi rebirth. The Boys from Brazil, which is now before the cameras, has suddenly acquired a triple-deck academic look. Two of its leading actors, Lord Olivier and Gregory Peck, and its director, Franklin Shaffner. have been awarded doctorates in humane letters from the Franklin and Marshall College in Lancaster, Pennsylvania. Lord Olivier could not attend the ceremony as he was on location in Portugal. The honour was accepted for him by Stanley O'Toole, the producer of the film.

The Lady Vanishes—by demand

For liberated women, some good news and some bad tidings. First, the good. Cathic Components, of Caerphilly, the building trade suppliers, have decided to kill off Cat Girl (on right), the fantastic lady who has spearheaded their publicity drive for their steel lintels. The drive for their steel lintels. The Diary carried an item about her in fulv.

Catnic have received many If distinguished, entry in Who's complaints about their carroon Who mentions no recreations. " vulgar, commercial trash that devalues the joy that lies in a true relationship with women" . . . "vulgar and unpleasant exploitation of sex ". Camic's obituary for the distaff Barman reads, in part:
"We must acknowledge the real

and genuine concern that many of our customers have for the boundaries of good taste." Presumably, the lintels will from now on be sold on the

Now, the bad news for feminists. The regular page

three pin-up photograph in the NUM's area newspaper Yorkshire Miner, is to stay. Arthur

With an air of finality, M. Scargill says that some women are becoming paranoic about something totally insignificant when there are matters of graft Scargill, president of the York concern facing the working shire miners, defends the policy class movement."

Pack drill-

Egon Ronay, having efficiently disposed of civilian catering has turned his attentions to the in the tinned, 24-hour, one-man ombat ration packs which relect the tastes of five Western ations:

Italian ravioli: tasteless, Bel
In the tinned, 24-hour, one-man ombat ration packs which relect the tastes of five Western ations:

Italian ravioli: tasteless, Bel
Italian ravioli: tasteless, Belmilitary. These are his verdicts on the tinned, 24-hour, one-man combat ration packs which re-much of flect the tastes of five Western

gian peasant stew: not fit for the harmon of the peasants. German port and the milition races beans: should be fed to the harmon races

in a letter to Socialist Chal-lenge. Apparently, a Miss Jane Petrie of Sheffield accused him.

The pin-up issue is, however, Pas.

as he emerged from the Grub wick strike HQ in October. He all writes: "Anyone who knows me will know that the experience are him to be a striked to me is not one."

secondary to Mr Scargil's denial of Miss Petrie's allege to that he used the expression there's a levely bird in there's a level bird in there's a levely bird in there's a level bird in the le

sion attributed to me is not one in

of being sexist.

I would use."

enemy. American frankfunes and beans: "If I were gives them, I would become a conscientious objector."

علا ابن الاجل

LA STAMPA THE TIMES DIE WELT Europa

On the eve of a meeting of Community ministers on the question of monetary and economic union, David Blake explains why such a union is less an economic objective than a political paradox. M Alain Cotta, professor at the Dauphine University in Paris, separates theory from the political policies pursued and Natale Gilio recalls a fascinating incident in the negotiations which took place between Italy and the International Monetary Fund

Latecomer that has lingered

The idea that Europe should build an economic and monetary union, with a common currency for all the EEC member states, came late to the Community but it has exerted a strange fascination ever since. Strangely because the original reason given for it, that it was necessary to prevent an unravelling of the Community's Common Agricultural Policy, has been shown to be false; over the past eight years a complex but workable system has been developed to maintain the structure of the common policy towards farmers while at the same time developing means of protecting individual countries from the direct impact of parity changes on food

It is made all the stranger by the fact that all efforts which have been made in the past within the Community to proceed towards some form of monetary integration have led to disaster. The monetary union of the early 1970s has degenerated into a Stake whose membership bears no relation to the list of members of the

The reasons for the failure of attempts to build a monetary union are clear. Inflation rates have differed widely in European countries since the beginning of the postwar period, and they show no signs of converging of their own accord. Conequently, the only way that a reasonible balance of competitiveness can e maintained is through a constant hift of parities. Devaluation of a cur-

rency may not provide a painless solution to the economic problems of states which are in payments deficit, but it does clearly often present itself as the only way of avoiding measures which would lead to a huge rise in unemployment

Since the reasons for monetary union are so strong, the important question is why it continues to be tried, with the latest, and in some ways the most up to date, defence of the concept coming from the President of the European Commission, Mr. Roy Jenkins.

Mr Jenkins's ideas, presented to a Florence audience in the Jean Monnet lecture, provide such a clear state-ment of the muddled thinking underlying much of the support for monetary union at the moment that they repay further study.

The first, and perhaps most important, misunderstanding, comes from the perennial European obsession with the role of the dollar as a reserve currency and the feeling that this gives the United States an unfair advantage in the world monetary

Copying America, either through a desire to emulate, or through an even more intense dislike which vents itself in a desire to outstrip American achievements, has long posed prob-lems to clear thinking within the Com-munity. The American example on the monetary front has caused both of these problems to the EEC.

Even supporters of monetary union admit that trade between continents or regions is possible without too much trouble under a regime of floating rates, but they argue that within Europe this system poses insuperable difficulties. What they are actually doing in this case is confusing the problems caused by parity fluctua-tions with the things which make them inevitable.

between inflation rates between mem-bers of the BEC is far greater than that between some of the more successful members and nations outside, such as the United States, which have a good record of price stability. It may be true that the adoption of a single monetary system for the whole of Europe, complete with a Europe-wide monetary authority, would lead in time to inflation rates everywhere coming to the same level. This would happen, however, only at the expense of severe unemployment in those countries where inflation tends to be high.

Mr Jenkins himself admits, As of the inflationary impulse within countries come from the struggle over income distribution, in which workers fight (usually unsuc-cessfully) to increase their share of the national cake at the expense of others. Curbing this pressure through tight monetary policy would certainly be a harsh way of reducing unemployment, though some would argue that the price would be worth paying. However, this viewpoint, with its acceptance of Mr Jenkins's statement that it has disciplined of monetary with "the disciplines of monetary union will be more, not less demanding",

does not fit in with his other viewand the view of many who argue for monetary union—that it will some-how make it easier to deal with unemployment.

Having a common currency would make it no easier and no harder for Europe as a whole to run its economy at a higher level of demand. Since Mr Jenkins, who at other times seems to believe that tight monetary policies defeat inflation, becomes convinced of the need to take an expansionary stand when he turns to the problem of memployment there seems no clear economic logic in his stance.

Indeed, at bottom the arguments for economic and monetary union have never really been about economics. They are about the fact that tying the currencies and economies of nine governments together would be possible only if an enormous convergence had already been established and if there were a willingness to make the further sacrifice of sovereignty which abandonment of their control over national currencies would

Such a close union might well be in the interests of everyone in Europe; but it is more likely to be built by the slow and steady practice of working together in areas such as industrial policy, where the scope for gains is clear to everyone, than in the pursuit of some abstract notion of the way the world could be. No one solves problems by imagining how nice it would be if they ceased to exist.

Many a slip on the road to Rome

It was not until Sunday, March 13, that Mr. Alan Whittome, head of the European department of the IMF, and his aides—Mr Peter Finch, Herr Albert Schmidt and Signor Umberto Dell'Anno—succeeded in completing the text of the letter of intent that the Italian Government was to sign to get the \$530m loan that had been asked for so long ago.

For the first time, after many months, Mr Whittome fek relieved : at long last they had reached the end of negotiations that had been started a year previously, only to be interrupted a number of times and then resumed at the last moment when they appeared to have faded finally beyond recall. The troubled Italian political situation had only complicated matters. The Treasury Minister's chair was now occupied by Signor Gaetano Stammati, in place of Signor Emilio Colombo.

After years of friendship the two cordially detested each other. Signor Stamman, now released from a protective armour that he found too restrictive, accused Signor Colombo of having bequeathed him a ministry that was falling to pieces. Signor Colombo, from Strasbourg, where he was busy presiding over the European Parliament, replied that for 20 years Signor Stammati had been one of the people most responsible for that

From the feud between the two, those working with them had also suffered. One especially was Signor Ferdinando Ventriglia, director general of the Treasury, whom Mr Whittome had met in Paris in October 1976 with Signor Mario Eccolani, director general of the Bank of Italy.

He remembered with admiration their tenacity, and the skill with which they had defended the tax on foreign currency purchases, imposed to pro-tect the lira against speculation. With their collaboration the first conditions for the letter of intent had been drafted: a reduction of at least 5,900,000m lire in the enlarged public sector deficit, and the revision of the

machinery of the scala mobile—the threshold payments system.

At Rome he had found other negotiators such as Signor Vincenzo Milazzo, principal private secretary to the Prime Minister, Signor Andreotti and government auditor, and Signor Antonio Fazio, head of the research department of the Bank of Italy. With them he had started to unravel the tangled skein of Italian public finances. He had only seen the Treasury Minister twice—once on his arrival, and once one evening at dinner.

Mr Whittome sat thinking about all this after he had finished dictating his brought at least one benefit. He had been able to see again such true triends as Signor Sergio Siglienti, with whom he had shared an apartment during their first years in Washington, and who had now become a senior manager in the Banca Commerciale Italiana.

Signor Umberto Dell 'Anno broke in on his thoughts: "Perhaps we ought to redraft the letter of intent. I heard that it is unlikely the trade unions will accept a freeze on negotiations at company level, and the exclusion of indirect tax increases from the cala mabile." Mr Whittome had looked at him amazed—" But the government, according to Signor Milazzo, has already heard the trade unions' views on this. Signor Milazzo never said anything about trade union opposition. Anyway, we shall give the text to the Bank of Italy tomorrow, and then we shall see."

On Monday morning the document. in English, arrived on the desk of the Governor of the Bank of Italy. Signor Baffi, who had been kept constantly informed by Signor Fazio, already knew its contents. It did not take him long, therefore, to summarize the main points with Signor Ercolani. He ordered the text to be translated into Italian, so that it could be given to Signor Stammati on Tuesday evening

on his return to Brussels. Signor Stammati did not take long to read it. The somewhat severe conditions seemed acceptable to him, in view of the gravity of the Italian situation. At last he could tell Signor Andreotti that the negotiations with the Monetary Fund had been con-cluded, and soon the loan, which was so necessary to give Italy new credibility internationally, would be avail-

Signor Andreotti, who had been informed by Signor Milazzo, knew that the negotiations had been concluded, and was full of praise for the hard work done by the Treasury Minister. He asked him to give Mr Whittome collaboration, saying that he was "a good friend to Italy ".

As soon as Signor Stammati had left, Signor Andreotti sent for Signor Milazzo and his trusted economic adviser, Signor Luigi Cappugi. He wanted their assurance also that there would be no difficulties from the trade unions and the political parties regarding the conditions contained in the letter of intent. Signor Cappugi preferred to remain silent. Having been kept out of the negotiations, he did not consider he should offer an opinion. Signor Milazzo simply confirmed what Signor Stamman had said. "But have the trade unions been advised?", Signor Andreotti asked, "I think so. All contact has been through Signor Evangelisti."
But the President was not convinced. His political sixth sense told him to

room on the first floor of Palazzo

Chigi. Signor Andreotti went straight to the point, asking for an expert opinion on the letter of intent. To his amazement Signor Ventriglia replied that he knew nothing of its contents. "The Treasury Minister decided not to keep me informed." "Well", Signor Andreotti rejoined, he gave me the text yesterday evening. Would you mind looking at it, and telling me what you think?"

Signor Ventriglia read the letter of intent carefully, while Signor Andreotti signed a number of urgent papers. "Well, what do you think?"
"In the main", Signor Ventriglia replied, "the letter reflects what Signor Ercolano and I discussed in Paris in October. But 1 am rather worried about the clauses concerning threshold payments. It is unlikely the unions will want to accept them."

So Signor Andreotti's sixth sense had not misled him. "In your opinion, could they be altered?" "It is hard to say", Signor Ventriglia replied. "Perhaps that could be discussed. The important thing is that, one way or another, increases in threshold payments should be kept within the agreed limits." agreed limits."

And so, as Signor Andreotti said, they would have to see Mr Whittome again. "Do you know when the IMP delegation is leaving?" "I heard Signor Ercolani say that their flight to Washington is booked for Monday next." Very well, let me think a bit. But please cancel all engagements. I may call a meeting with the Treasury Minister and the governor, at which I should like both you and Signor Ercolani to be present."

On Sunday morning, March 20, at 10 o'clock, the blue Alfa Romeos of Signor Stammati, Baffi, Ventriglia and Ercolani passed through the main gate of Palazzo Chigi. Signor Andreotti guided the discussion with great skill. He said they must protect themselves from any opposition on the part of the trade unions, and put forward as his own idea the alternative suggested by Signor Ventriglia. Signor Baffi agreed immediately. Signor Stammati tried to resist, pointing out that the commitment had already been entered into, but in the end he was convinced that it was perhaps worth talking to Mr Whittome again. Except, as he pointed out, that he did not know how to con-tact him, since they had already said goodbye to each other. Signor Ercolani then mentioned that he had seen Mr Whittome in the early afternoon at the Olympic Stadium, at the Lazio-Naples football match. One of the members of the delegation, Signor Dell'Anno, was a Neopolitan, and had said that before returning to America he wanted to see his team play. Tickets for the match had been presented by the Bank of Italy.

At 5 pm Mr Whittome, dressed informally without a tie, returned to the Treasury, driven by Signor Ercolani. Signor Stammati explained the position, adding that the President was worried about opposition from the unions, and the feeling was that it would be wise to leave room for manoeuvre. Above all, social tension in the country gave appreciable grounds for concern. The day before, at a demonstration at Bologna, shots had been fired and two people had been killed. He hoped of course, that no alterations would be necessary, and expected to be able to send the signed letter of intent to the director general of the fund, Herr Witteveen, the next

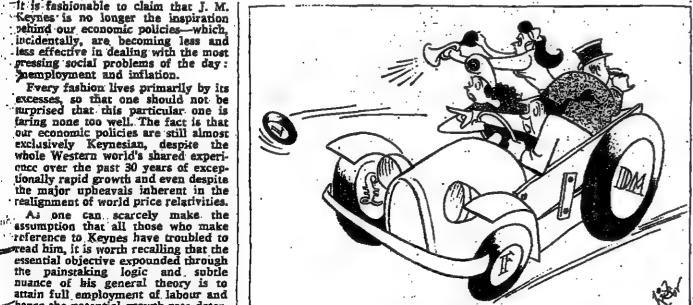
Signor Stammati's hopes were soon shown to be unfounded. On March 28. at a meeting requested by Signor Andreotti, the unions dug their heels in. They would never accept having the effects of increases in indirect taxation disregarded for the purposes of threshold payments. The most they could accept was that the effect of such increases should be reduced so that the trade union cost of living index should not exceed the average levels shown in the letter of intent.

This was an insuperable obstacle. Signor Stammati telephoned Washingtor, and attempted to explain the difficulty to Mr Whittome without success. So Signor Andreotti asked him to take the first aircraft to America, confident that once he was there the fund's managers would understand. With Signor Stammati he sent the taithful Signor Milazzo.

It was a lightning trip that lasted very few hours, but made the telephone wires between Rome and Washington white hot. While Signor Andreomi was still negotiating with the unions, Signors Stammati and Milazzo received an icy welcome from Herr Witteveen, annoyed with "these Italians who are incapable of honouring a commitment ". But Mr Whittome mollified the director, pointing out that certain changes had been foreseen in Rome, and from there on, everything became easier. Signor Stammati informed Signor Andreotti that, as far as the IMF was concerned, there were no obstacles. The President in turn succeeded in closing the negotiations

with the unions. A few days later the head of the European department of the fund received the letter of intent signed by the Italian Treasury Minister, and passed it to the fund's board of directors, marking the file on the Italian negotiations "closed". Instead, it was a file destined to be reopened mora than once. First, at the end of July, when it was realized that Italian government expenditure had greatly ex-tecded the limits that had been fixed. And then in September when Signor Stammati, recognizing at this point that "the concern" expressed by Mr Whittome in a previous letter was more than justified, was obliged to ask for changes to be made to the clauses regarding expenditure for 1977 and 1978, and the public borrowing requirement.

Keynes is still the inspiration



nemployment and inflation. Every fashion lives primarily by its excesses, so that one should not be surprised that this particular one is faring none too well. The fact is that our economic policies are still almost exclusively Keynesian, despite the whole Western world's shared experience over the past 30 years of exceptionally rapid growth and even despite

realignment of world price relativities. As one can scarcely make the assumption that all those who make reference to Keynes have troubled to read him, it is worth recalling that the essential objective expounded through the painstaking logic and subtle nuance of his general theory is to attain full employment of labour and hence the potential growth rate determined by the working population and the state of existing physical capital.

There are many means of achieving this end and they are complementary father than interchangeable. They take shape to become Keynesian reform through the accumulated effects of easy monetary policy, preferential development of the public sector (or the non-private sector) and protection-lism, or rather rejection of international free trade when it is damaging to domestic growth.

In each of these three areas, scarcely. My change is discernible other than a heavier emphasis on Keynesian options. And, happily, the failures seem far less obvious than some would have us believe.

It is clear that all our monetary policies have become chronically easy. For all the monetarists' frenetic activity, there is no country in the West where the growth of the money supply is not far in excess of the Sowth in the real national product or where the real interest rate (nominal ate less the inflation rate) has not been reduced to nil or near it. In other words, no nation has succeeded in achieving survival and growth with-

out inflation.
Should this be construed as a fail-We? Although close scrutiny of monthly inflation races has become a pastima which governments everywhere have in common and, despite the development of the intriguing game in which voters and governments conspire to perpetuate the myth that fitness to hold office is to be measured in terms of success in com-bating inflation, it is not regarded as evidence of failure.

Historically, for reasons closely bound up with the way our Western conomies work, there has been no

growth which has not led to inflation, in the short term and in the long term. This indeed was one of Keynes's messages, stated implicitly but firmly and justified at the time in terms of the relationship hetween the level of investment and the rate of interest, that is to say, the volume of the money

Today this justification should be extended to embrace all the factors entering into economic and social life. There are no longer any social groups which do not stand to lose by a swift and heavy fall in the inflation rate. Households now feel the effect of real indebtedness at least as much as companies. Banks' fortunes are determined by the growth rate of the gross national product, whatever the inflation. As for ministers of finance. inflation erables them to balance their budgets, whereas only a few short years ago there were those who had thought that all hope of doing so

would have to be abandoned. All central banks are now faced with the kind of threat to their power which the Bank of England had to meet alone more than 40 years ago. Contemporary economic policies cannot therefore be other than inflationary. Clearly this does not mean that they must be resolutely so, nor that there are not certain constraints. It would be superfluous to give encouragement to such strong tendencies which are thriving so well by their own devices. On the contrary, it would perhaps be better to take steps to prevent them from pushing inflation to such levels that all illusions would

be dashed. The crucial point is that inflation in any given country cannot be isolated from inflation elsewhere; it is impor-ted and exported and, above all, it is relative. Although absolute inflation can reach high levels, the same is not true of relative inflation-the difference prevailing between inflation in one country and in those surrounding it. Here, as always, the constraint comes from outside.

The countries which create order around themselves are precisely those which, for a variety of reasons, have least need of inflation to achieve real growth. However, as we are seeing today, they are accused of exporting deflation simply because they settle for an inflation rate of between 4 and 5 per cent and are obliged sooner or later by friendly or less than friendly persuasion to forgo a domestic success wnich is causing difficulties for the wider community to which they belong. Who would call being placed in this position a failure?

The growth of the public sector is Keynes's second recommendation and is more closely associated with the objective of full employment. Though it is not presented as a recommendation, it is the inevitable consequence of all manner of public interventions (investment consumption, and so on), not least deficit budgeting.

This is probably the field in which

present policies are most systematic and uniform. Moreover, it is interesting to note the tone of measured discretion in which the most massive budget dericits have been announced recently by the governments of the reputedly most liberal countries. In 1975 the budget deficit was almost ? per cent of gnp in West Germany and 5 per cent of gnp in the United States, and is now running at between 3 per

cent and 4 per cent of gap in all econcomies. The Keynesian revolution has become a way of life—more so than could have been expected—and this is further underlined by the fact that a threat of depression could only be eliminated by massive increases in in-

comes created by government.
Who would claim that these policies were a failure on the ground that, despite their intensity, unemployment has not been eliminated completely. or alternatively that the recovery would otherwise have brought back growth more quickly and more fully?
It is nevertheless clear that the

western world was only able in 1974-75 to avoid a crisis on the scale of that of 1929 by recourse to the only remedies which we are able to manipulate without grave error: the Keynesian palliatives. It is equally clear that the persistence of unemployment cannot be considered with the unconcern condoned by the loose use of this term which owes too much to now remote

Although it is desirable, and probably necessary, for the Western economies to show their ability to continue to grow with minimal unemployment, it is becoming obvious that they are able to support the present levels without social distributions. turbances of the same kind and the same intensity as those experienced before 1939. The fundamental reason for this is that living conditions for the unemployed are no longer what they were, because of important social changes. The latter cannot have failed to increase voluntary unemployment which, like moonlighting with which it is sometimes combined. enjoys more immunity to indiscreet

The extent of the failure of present policies is undoubtedly less than it seems and equally undoubtedly much more circumstantial than definitive, such has been the increase over recent years in our economies' capacity to solve employment problems through the growth of the public sector. This has not been the only means used; in many cases, the desired result has been achieved through organizations which defy the simplistic contrast between the private and public sectors. Nevertheless, in all countries, with the vicissitudes of economic policies which are often presented as diametrically opposed (stop and go), the proportion of employment in the private sector has declined consistently to the point of exposing what has now become a fundamental divide between the market and nonmarker sectors, as perceptively analysed by Bacon and Eltis.

While one may question the wisdom in today's circumstances of pursuing an economic policy which is not based

.. Continued on next page

his best wishes and thanks for his

check. The following evening at precisely 7.30 the director general of the Treasury went into the President's

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Facts and figures

Excellent •••	Rate of growth	Quality	of growth	Mo	intenance of grow	with
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Inflation rate levels off

During 1977, amid all the disappointments caused by the abortive efforts to stimulate the influential economies into dragging the others out of stagnation, there at least has been the consolation of one success: almost all the big Western countries have achieved a significant reduction in their respective rates of inflation.

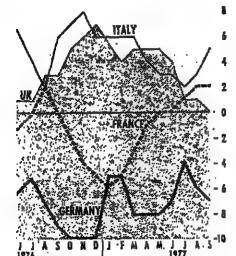
This is illustrated by the graph for the average rate in our four countries, which has fallen from its peak of 12.5 per cent in January to 6.5 per cent for the period August-October. In other words, the inflation rate has been almost halved in little over six months, no mean achievement.

The most spectacular progress has been made by Britain and Italy, com-monly regarded as the weaker economies, which have brought inflation down from double figures, with an annual rate approaching 20 per cent. o single figures, or nearly, with a rate for the past three months of 6 per cent in Britain and 10 per cent in Italy. What accounts for these

In Britain, the sharp reduction in wage increases, from an annual rate 10 per cent, has played a decisive part, aided by the firmness and, in recent months, rising value of the nound. That has accentuated the offect of falling world raw materials prices, with the result that the rate of increase of wholesale prices has been in steady decline: 1.25 per cent r June, 0.75 per cent in July, 0.5 per cent in both September and October.

There has been no similar improvement on the wages front in Italy, where the threshold arrangements continue to pose a threat. On the other hand, world prices and the lira's stability against the dollar have kept the rise in wholesale prices down to 0.7 per cent in two successive months, July and August. Even West Germany, where inflation was already low at

PRICES £ L'Om Fr **DIVERGENCE FROM AVERAGE**



Prices: Average inflation for the four countries now seems to have reached a low point at roughly 6.5 per cent. Over the three-month period to Octo-ber prices remained almost stable in West Germany and rose at only 6 per cent in Britain, but the rate is refusing to fall below 9 per cent in France, and it has recently risen from 10 to 12

further progress, with wholesale and retail prices almost at a standstill over recent months thanks to the rise of the Deutsche mark and wage moderation.

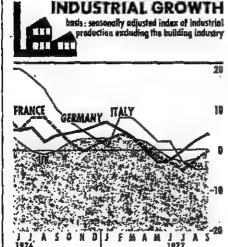
Only France has thus far failed to achieve sufficiently significant results, although the increase in wages has been brought down from nearly 20 per cent to roughly 10 per cent, while prices of raw materials and wholesale prices have eased as they have everywhere else and, except during the recent period, the franc has remained firm, against the dollar that is. Nevertheless inflation is still running at 9 per cent and resisting all efforts to bring it below this level apart from artificial measures such as tax reductions or price freezes.

A kind of ratchet effect seems to be ruling agricultural and food prices, allowing them to rise and preventing them from falling, and these are the prices to which households are most sensitive and which have the most immediate influence on wage claims. What a difference with West Germany or the United States, where they are falling.

There have been only the beginnings of success in cases where there has been heavy pressure on wages, as in Britain, or where activity has been maintained at a substantial level, as in the United States where company profits rose sharply by 20 per cent in 1976 and have kept up their impetus, rising at 12 per cent during the first half of 1977, appreciably higher than the rate of increase in wages (between 8 per cent and 9 per cent). In West Germany on the other hand, despite wage restraint, persistently sluggish activity has meant that corporate earnings fell by an esti-mated 4 per cent in the first half of 1977 while wages rose by 6 per cent (and public revenue by 11 per cent).

In Italy, industrial rationalization, particularly in the nationalized sector, poses even greater problems because of the high level of debt. In such circumstances decisive results can be obtained only by financial reorganization, such as that proposed in the Carli plan, under which debts to banks would be converted into shares and subsequently offered to the public. Although such a move is necessary, it would not be enough in itself. As elsewhere, there can be no recovery in the fortunes of companies without a recovery in activity.

It is for this reason that the Confindustria (together with the trade unions) has made representations to the Government to take early action to counteract the fall in activity



Growth: The decline in industrial production has levelled off in France and Britain, where the figures are stable. West Germany is back on a slight upward trend, rising by 3 per cent to 4 per cent, while Italian pro-duction is still falling at a rate of 5

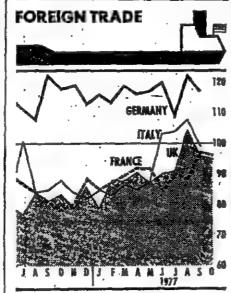
(which is shown up clearly in the graph on industrial production, where it can be seen that Italy's performance is the worst of the four countries). According to the Italian employers, the 2 per cent growth in gdp officially forecast for 1978 is insufficient; the target should be 4.5 per cent, even if that meant that the external deficit would rise again.

Increased economic activity, then, is the order of the day, but not at the expense of the ground gained in the campaign against inflation. The Americans have shown that this can be done.

The main effort, therefore, will be needed on the domestic front from each individual country, most specifically through keeping wage increases at a reasonable level. That is the first priority in Britain, for instance, where employers are no longer being called upon to impose sacrifices as in the earlier phases, but to hold the line at a general limit of 10 per cent in the face of a rising tide of claims.

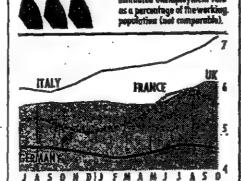
Italy needs to carry on combating the adverse effects of the threshold arrangements (particularly in view of the ominous October rise in the inflation rate), while acting to halr the decline in activity. In France, the effort needs to be directed primarily at non-wage incomes.

Maurice Bommensath



Foreign trade: Britain, Italy and now France, too, are managing to main-tain cover of exports by imports at high levels close to break-even point. Their respective rates in October were 95 per cent; 96 per cent and 99 per

CUNEMPLOYMENT



Unemployment: Seasonally adjusted unemployment as a percentage of the work force was almost unchanged from September to October in West Germany (4.5 per cent) and Britain (6.1 per cent); it has come down in France from 5.8 to 5.6 per cent, but risen again in Italy to more than 7 per cent (although a caveat should be voiced regarding the influence on these movements of action by the two governments concerned).

United States: Comparative situation and Influence

Industrial growth • (•)

The improvement in the news about general activity continues. In particular the index of leading indicators recorded a third successive rise (0.3 per cent) in September, after 0.2 per cent in July and 1.4 per cent in August. Retail sales, which were down 0.2 per cent in September, forged ahead again by 1.8 per cent in October, a month which saw a record number of housing starts (almost 2.200,000 on

Prices O (O)

The favourable trend in retail prices is continuing (up 0.3 per cent in September, an annual rate of just over 4 per cent over the part three months). By contrast, the acceleration in wholesale prices which started in September (0.5 per cent) continued into October (0.8 per cent), the main cause being a 2.4 per cent spurt in farm prices in October alone.

Unemployment 00 (0)

Since April the statistics of unemployment as a percentage of the workforce have hovered at about 7 per cent without any significant change, as witness the monthly figures: 6.9 per cent in May. 7.1 per cent in June. 6.9 per cent in July, 7.1 per cent in August 6.9 per cent in September and 7 per cent in October. On the other hand, the numbers in employment continue to rise steadily.

Investment is still not running at the level needed to strengthen and stabilize the growth rate. The main causes for this disturbing feature are: low capacity use (82.8 per cent in October), slower development of profils, higher interest rates and above all tack of

September's balance of trade figures were slightly less bad than the disturbing sequence of earlier months, with the deficit reduced to \$1,700m compared with an average of \$2,700m for the three previous months (calculated fob-cif, the basis used for the European countries, these figures would be \$2,600m and \$3,600m respectively). Trade 00 (000)

influence on the four countries Monetary and financial: American short-term interest rates, which have risen sharply (with prime rate now close to 6 per cent), are beginning to cause embarrassment in Europe, where rates have been falling. In Britain, despite sterling's continued firmness, the rate has started to rise, whereas in France the franc is falling while money market rates are substantially up, at more than 9 per cent.

Economic: After faltering during the third quarter, the American growth rate is getting back on course, although it still unfortunately lacks impetus and confidence, as is borne out by the reluctance to invest and the fall on Wall Street. This display of pessimism in the country that is in the best position as far as activity is concerned will give little encouragement to European industry.

O Poor OO Bad OOO Very bad Fairly good • Good () Previous performance

Tax-free magnet draws writers, artists

In the past eight years more than a hundred writers and artists from all over the world have decided to move to Ireland. With famous names like Frederick Forsyth and Len Deighton among them, they represent the advance guard of the dense crowd of intellectuals attracted to the Republic of Ireland by a magnet that has proved irresistible—the law which exempts residents from paying tax on any revenue produced by creative work.

This is one example, perhaps the least well known but no less significant, of the success that has been achieved by the package of incentives worked out by the young Irish Republic to give a fresh boost to the disorderly mechanism of the internal economy, which was threatening to condemn the country to a position at the bottom of the European Community league.

But, writers apart, there is no doubt that the Dublin Government has backed a winner in launching a series of revolutionary proposals that have immediately been snapped up by the business world. Ireland's great need was to steer its way clear of the sandbanks of the recession caused, to a greater extent than elsewhere, by the joint effects of two economic factors on the one hand the predominantly agricultural structure, slow and hostile to the pressures for industrial change, and on the other the outflow of labour which massive though it was, was not sufficient to offset the worrying increase in unemployment.

The incentives that were promised -and, what is more, have been granted have brought about what Plant Location International, a Belgian company specializing in the placing of investments, has not hesitated to describe as a "real miracle". In 15 years 662 foreign companies have been "persuaded" to establish them-selves in Ireland, with a total capital investment of £547.6m and the creation, as a result, of 76,670 new jobs.

Among the facilities offered the main incentive was 100 per cent exemption from income and other tax on profits deriving from the export of goods produced in Ireland, up till April, 1990. The threat of double taxation no longer hangs over repatriated profits, as a result of the agreements in force with 19 countries; and that is not all.

Foreign business is allowed to deduct, for tax purposes, the total cost of plant outfitting expenses with

a concession that can amount to as much as 120 per cent, in the case of factories built in depressed areas; investments are supported by nonrepayable subsidies, which go from 35 per cent to 50 per cent; the Government bears the cost of professional training and even goes so far as to finance, generously, training courses for technicians and managers, and is open-handed in granting loans and assisted contributions for research, development, and the construction and rental of production centres.

A remarkable feature is the absence of bureaucratic delay, which has always been the classic obstacle in the way of all good intentions. From the time the feasibility study for a project is presented up to the time the grants are available, no longer than a fortnight passes, which is a record in keeping with the whole style of "Operation Taxation Para-dise" as imposed by the IDA (Industrial Development Authority), the government body which has flung the doors of Ireland wide open to foreign investment.

No wonder, then, that so many companies have taken the bait offered to them so attractively; the Irish do not ask for shareholdings in foreign companies, and scrutiny of balance sheets is reduced to a minimum (thus many multinationals can artificially inflate the profits of their Irish branches).

Of the foreign companies that have set up in the Republic of Ireland since 1960, the proportion of English companies has fallen from 97 per cent to 32 per cent, followed by the Americans with 30 per cent and the Germans with 19 per cent.

in the investments sector America has taken the largest share, almost 48 per cent of the total, with £265.3m; the United Kingdom has invested £91.4m, Holland £67m and Germany £48.2m. The rest of the industrialized nations (Austria, Australia, Canada, Denmark, France, Italy, Japan, South Africa, Sweden and Switzerland) have "gambled" £75.7m in Ireland.

Which direction have these investments taken? In top place of preference are the textile complexes, elec-tronics, chemical factories, and industrial machinery. These include the Thermo King Corporation, a subsidiary of the American Westinghouse, which has opened a plant for producing refrigerator units near Galway; the German Boehringer pharmaceuti-cals firm; the French firm Télé-mécanique Electrique; the Italian Ferrero confectionery firm, and Glaxo. manufacturing veterinary products.

For all of these, and for the other tax refugees, the aces which decided the issue were always the same: low labour costs (the average hourly wage for the Irish workman, including social security contributions, is \$2.73 compared with \$3.28 in England, \$6.41 in Germany, \$5.62 in France and \$5.23 in Italy); a relatively calm trade union climate (the local unions have so far refrained from declaring war on the multinationals; and the great efforts made by both the Government and the Opposition to respect the commitments entered into by the IDA.

If, therefore, the advantages tor foreigners are obvious, there have also been considerable benefits for the Republic of Ireland from its courageous policy of giving industrial incentives, and the most remarkable progress has been in the employment sertor. In 1960 the country was only able to "invent" 250 jobs a year, a sad state of affairs that fed the scourge of unemployment and drove hundreds of thousands of Irishmen to look for work abroad. Now the trend has been reversed. Since 1973, 30,000 Irishmen have returned home to jobs in indus-try, the rate of growth of gnp is about

3.5 per cent a year, and exports have risen by 18 per cent.
On the other side of the coin there still remains the high rate of youth unemployment-which is almost three times the average for the EEC-and the low availability of skilled labour. As one foreign manager says: "The Irishman could certainly not be called the perfect worker. He is slow to learn new techniques, and has a marked fondness for absenteeism; in short, he has still a long way to go in order to acquire the necessary approach to work.

So far, about 60 small firms have given up. They all closed in Ireland for the same reason; the gain from tex exemption was more than lost by the import of efficient and, above all, punctual workers.

Many eyes have already turned apprehensively to 1990, the year in which the tax facilities should end. Their renewal will depend to a large extent on whether new oil deposits are found on the Irish continental shelt, in the region of Cork. In that case the Republic of Ireland could become self-sufficient in energy, and hence come to do without foreigners, a possibility which Dublin likes and the outside world likes much less.

Piero de Garzarolli

Keynes is still the inspiration policy which is clearly unsuited to

Continued from previous page today's conditions is probably its protectionist content. That is not to on the work of all and which assures the full employment on the basis of say that the recent problems in the work of just a few people, one can international trade do not make the scarcely deny that this was the quid pro quo for a degree of social peace. Nor can it be gainsaid that the policy is likely to continue, and even be accentuated, in the future if as many technological innovations are introduced in such sectors as news, comapplied to industrial activities at the heginning of the last century. If this

proves to be the case, it is difficult to see how it will be possible to take any other course than in the past, The only aspect of Keynesian

return or accentuation of certain forms of protectionism highly probable, but the scale of such manifestations of DIGIECTIONISM COMIC OFF . There is no comparison between the to explain to a pation—the Britishand that it was better to withdraw

extent of integration of the world economy today and in 1930. Then it was possible and indeed justifiable. that it was beginning to pay too high a price for its declining domination from the world which it had fashioned almost alone and not without benefit

It is no longer possible for most Western nations to withdraw from the outside world since, although they are not fully aware at it, they are now part of a world economy. Devaluation is no longer an effective expedient to cope with an oil deficit, and unemployment exported through the door comes straight dack in

Inflation is not the only shared experience. There are those who may satisfied with explaining the inadequacy of the policies that have not progressed beyond Keynesias principles by blaming the purely national character of the theory underlining them, but they would be deceiving themselves. A.C.

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Copper forecasts missed mark

world-wide economic recovery by the second half of 1977 have proved false, so predictions of prices for copper, the most important non-ferrous metal. have been wrong. Most forecasts were agreed that copper prices would rise considerably in the second half

whatever the complications.

In fact copper prices on the London Metal Exchange and the New York Commodity Exchange are only just above the low for the year, at £645.50 a tonne and 54 cents a pound respec-These prices are below the depressed levels of last year.

There is, admittedly, a strong connexion between the inaccurate forecasts for the economies and for copper. Copper is a primary com-modity, subject to extreme fluctuations in price. The principal con-sumers are the electrical engineering industry and other industries particularly affected by the state of the economy, like mechanical engineering and construction. And the electrical engineering industry has been delaying investment in the face of repeated appeals to save energy, and has hence bought less copper than

Despite all this a London company, Amalgamated Metal Trading, has forecast annual consumption of copper at 6,700.000 tons for this year, easily above 1976 levels, although still far below record consumption in 1973 of 6.900.000 tons. The only year since 1970 in which consumption out-stripped production was 1973. Production in the current year is expected to be 6.900,000 tons, and will again be considerably in excess of demand.

This over-production, which has persisted for years, has meant a vast increase in world copper stocks. At the beginning of 1970, world copper stocks in all countries amounted to 817,000 tonnes; at the beginning of this year they stood at 2,800,000 tonnes, and by the end of the year Amalgamated Metal Trading esti-mates that they will be 3,100,000 tonnes.

The ratio of stocks to consumption shows clearly the desperate state of the copper market. In 1970 world stocks were 19.3 per cent of annual consumption, today they are 45.8 per cent. And if this development is not halted, Amalgamated Metal estimates that by 1980 the ratio will be more than 50 per cent This overproduction is particularly

surprising because the market price (now 54 cears a pound) means that only very few firms can produce copper at a profit. The experts of The Economist Intelligence Unit give 65 cents a pound as the minimum breakeven point for the bulk of copper producers. Production costs in the United States are actually 80 cents a pound, on average.

The reasons for the present unsatisfactory state of affairs are to be found in the later 1970s. Expectations of rising copper prices led the industry to open new mines and expand capacity. At present, according to Charter Consolidated figures, only 85 per cent of capacity is in use, on average, but this level of operation is still high enough to lead to further increases in stocks.

At a time of falling prices, the developing countries, in particular, are attempting to keep their earnings from copper stable by increasing production. Copper is the second most important commodity produced by these countries and is one of the 10 ' commodities" for which the developing countries are trying to get commodity agreements with the industrialized countries aimed at stabilizing prices.

A commodity agreement for copper has been in existence since 1967, when the copper exporting countries, Chile, Peru, Zaire, and Zambia formed CIPEC (Conseil Intergouvernemental des Pays Exportateurs de Cuivre). At the end of 1975 Indonesia was admitted to full membership, and Australia and New Guinea became associate members without voting rights. For a long time, however, CIPEC was simply not in a position to stabilize copper prices, above all because the United States, the biggest producer and consumer of

copper, is not a member of CIPEC. In the United States, President Carter has taken over the stockpile policy introduced by the Ford Administration. This was based on the years before stockpile purchases can

idea that the United States should have strategic reserves adequate for a three-year war. As this still requires Congress's approval it will be some

The only quick method of price

stabilization for now would be a cut in production of at least 10 to 15 percent. This is, however, rejected by the CIPEC countries. An even more radical proposal comes from Mr Joseph Zimmermann, a director of Miles Metals Company, New York; an immediate halt to production, and assumption of a quarter of current stocks by market support institutions. This would produce a state of balance

in the market by 1980. Other experts believe that this would be brought about automatically present low prices continue for any length of time. This is because most producers are selling below production cost, and would be forced in the longer term either to reduce production or to go out of business altogether. This group argues that the lack of willingness to invest among copper producers will bring about a state of copper shortage by the beginning of the 1980s. The question then would be. not how low can copper prices go, but

Leo Fischer

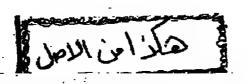
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A to Z of the EEC

Useful forms of shorthand or polite euphemisms? A glossary of some of the commoner terms that have become part of the language of diplomacy in Brussels and what they really mean.

developing countries granted financial aid and trading concessions by the EEC under the Lome Convention. Association: status first granted; by EEC to Greece, and now enjoyed by other Mediterranean countries; going: beyond mere trade agreement but falling short of full Community member-

CAP: Common agricultural policy. Common customs tariff: common tariff exacted by the Nine on imports from outside the Community.

Communantaire : French, term: meaning roughly "community-minded". Certain states, notably France, are generally acknowledged to be much more skilled than others, notably Britain in dressing up self interest in communacione disguise.

Catalogue.

Community preference : doctrine that EEC countries should give preference on their markets to imports from other member states, particularly in agricultural trade. A controversial exception are Britain's imports of New Zealand

dairy products.

Coreper: abbreviation of French title of the committee of permanent representatives, the ambassadors who head the national missions of the Nine accredited to the European Communiries in Brussels. The committee pre-pares meetings of the Council. Council : Council of Ministers, the

ACPs: African, Caribbean and Pacific & body which represents the Nine and takes decisions on the proposals submitted by the European Commission, Not to be confused with the European Council.

Court of Justice : sits in Luxembourg ; its main function is to rule on alleged infringements of the Treaty of Rome-Derogation: euphemism for permission to break the rules, EEC member states are asked to-accept common rules in principle, but allowed many derogations in practice. It is the basis of the EEC's survival.

Directive: proposal by the Commission, which, if approved by the Council, leaves member governments free to introduce the appropriate legislation at the national level.

EMU : Economic and Monetary Union. Legendary objective involving ultimately the adoption of a single Euro-pean currency and establishment of a single central bank and monetary authority, once talked of as a possi-bility by 1980. This target has long been abandoned, but the Commission is attempting to stimulate faster progress towards EMU.

Enlargement: what happened when Britain, Ireland and Denmark joined the Community and will happen again if Greece, Spain and Portugal do the Euratom: the European Atomic Energy Community. ECSC: the European Coal and Steel Community.

European Commission: the supposedly supra-national body which prepares and submits policy proposals to the Council.

European Council: thrice yearly summit meetings of EEC prime ministers.
France is represented by its head of state. Not to be confused with Council of Ministers. ..

European Parliament: sits in Strasbourg and Luxembourg. Little more than consultative body, but may become directly elected for the first time next year.

European union: mystical vaguely referred to in the preamble to the Treaty of Rome. Taken by some to imply the eventual creation of a united states of Europe and by others to mean not much more than an obligation to cooperate more closely.

Export restitution : euphemism for the large subsidies that have to be paid to EEC exporters to enable them to sell the Community's overpriced food surpluses at competitive prices on world

Green currencles: artificial exchange rates designed to shield the EEC's common farm prices, fixed in units of account, from the fluctuations of the national currencies into which these prices are translated. The rates are

sustained by monetary compensatory amounts.

Harmonization: progressive introduction of EEC-wide norms and standards designed to remove non-tariff barriers to trade. Standardizing urge led to misguided attempts to promote such absurdities as Euro-bread, Euro-beer

and Euro-ice cream, now abandoned. Intervention price: the market price at which the EEC buys up farm produce, such as beef and butter, and puts it into storage to prevent prices falling further. Central feature of the CAP, though not as sacrosunct as formerly, and enables the EEC to offer farmers guaranteed prices.

Luxembourg compromise: the agree-ment of the Six of January, 1966, which effectively gave every EEC member state the right to veto a proposal deemed to threaten a vital national interest. Insisted on by France as the price of returning to Council meetings which it had boy-cotted for much of the previous year. Mandate: terms of the brief given by the Council to the Commission for negotiating trade agreements on behalf of the Nine.

MCA: abbreviation of monetary compensatory amount, the terms used to describe the taxes and subsidies on farm trade used to mainmin the green Mountains: stockpiles of surplus beef, butter and so on created by interven-

Nine: present members of the EEC. Own resources: source of revenue of the EEC budget, consisting of common duties on industrial imports, variable levies on farm imports and the receipts from value added tax levied at a rate of up to 1 per cent on a common list of goods and services.

Political cooperation: coordination of foreign policy by the Nine outside the framework of the Treaty of Rome.

President: title enjoyed for six months by each member state in turn. The country holding the presidency chairs meetings of the Council. Not to be confused with the presidency of the Commission currently occupied by Mr Roy Jenkins.

Qualified majority: system of weighted voting used in the Council designed to make it impossible for one big country on its own to block a proposal or for the smaller countries acting together to be outvoted. Seldom used in practice because of indiscriminate resort to Luxembourg compromise.

Regulation: proposal from the Commission which is approved by the Council immediately becomes law in all member states.

Reserve: euphemism for often serious objections which a member state may have to a given proposal which it nevertheless accepts in principle.

Schloss Gymnich: German chateau which has given its name to the twice yearly informal and supposedly secret meetings of EEC foreign ministers first held there.

Six: EEC before Britain, Denmark and Ireland joined.

Transition: five years allowed Britain, Ireland and Denmark after entry to adapt to the requirements of EEC membership. This period runs out at the end of this year.

Units of account: embryonic European currency used as a device for calculating the EEC budget, fixing farm prices and in certain transactions with non-Community countries. The value of the unit of account in national currencies depends on the purpose for which it is being used. Variable levy: euphemism for import controls. Special taxes, which can be varied according to market conditions, exacted on imports of farm produce into the Community to prevent them undercutting generally more expensive Community produce. In some cases the levies are so steep as to amount to an import ban.

Michael Hornsby

J Jacques Ferry

Steel: crisis hour

French employers are traditionally inimical to divigisme, whether national or international. Despite this M I. Jacques Ferry, Chairman of the Chambre Syndicale de la Sidérurgie (French steel-producers' association), has accepted state aid for several years in his efforts to tackle his

industry's serious problems. In the early 1970s, for instance, the massive investment programme considered necessary to meet competition from abroad was made possible by substantial loans from the Government. And, more recently, the plan of solve the French steel industry's risis by reducing the labour force by 16.000 between May 1977 and May 1979 came into being as a result of negotiations with senior government

Vice-chairman of the CNPF (the French employers' organization) and hairman of its influential economic ommittee which deals with interutional relations as well as economic olicy, M Ferry wears his 64 years ghtly after a lifetime packed with conomic, political and human experence. This may well be the strength which enables him to counterbalance he weaknesses inherent in his posideration which is chronically sick, summerfully dependent on the state

nd threatened with nationalization by he parties of the left.

The negoriations on farm prices about to start for the year ahead

traditionally mark the zenith of the

European agricultural timetable, pro-

viding an opportunity to reappraise

the health of the Common Agricul-

tural Policy and to consider any

The main feature of the dim situa-

tion confronting the Nine is over-

production. A new development,

which is disturbing for countries like

France, The Netherlands and Italy

which 20 years ago banked on the agricultural common market of a

ence of specialization would decline

and each member state would become

or aspire to become self-sufficient, is

that there is now a permanent surplus

in a number of key products—sugar,

beef, wine. Stocks continue to rise and the cost

of absorbing them is placing an increasing burden on Community

finances year by year; expenditure

on price maintenance by the European Agricultural Guidance and Guarantee Funds (EAGGF) since

1973, the year when Britain, Denmark

and the Republic of Ireland joined the EEC, has risen as follows: 3,900m

units of account in 1973, 4,100m in

1974, 4,700m in 1975, 5,500m in 1976,

7,100m in 1977 and an estimated

8,300m in 1978.

green Europe" in which the influ-

adjustments.

But does he not also have the irony of fortune on his side? We are now

seeing a repetition throughout Europe of the type of situation he experienced in France a number of years ago. The European steel industry, under attack from all sides, is going through a crisis. On its own markets, which are the only major industrial markets to remain open to all onslaughts from abroad, the battle is raging, while abroad, particularly in the United States, the competition is protecting itself securely against intruders. Even the German steelmakers, traditional supporters of complete free trade, are

taken by those in favour of coordinated action by the industry as a whole and negotiation of international agreements to lay down standards for relations between com-Since the beginning of this year M Jacques Ferry has been chairman of Eurofer, the association of the principal steel producers in the nine countries of the EEC, and in this capacity he has been in constant touch with Vicomte Etlenne Davignon, the

member of the European Commission

responsible for industrial affairs, so

that he now commands attention

beginning to come round to the lire

among the industry and among the Oministrative authorities. In pressing for the opening of negotiations between the European Commission and the American Government to put an end to the unfair competition and hypocritical protec-

tionism which are on the increase,

What is the explanation? In addi-

tion to the well-known factors (prices

pitched too high originally, gaps in

the arrangements for protection of

EEC members by allowing excessive

imports of vegetable proteins), two

more recent phenomena have contrib-

uted to the deterioration of the

The first of these has been the

crisis. The Common Agricultural

Policy was based on the assumption

of economic expansion and prosperity

which, the eager lawgivers of the

1960s believed, would be sufficient to eliminate the inherent imperfections

of an operation (integration of old

Europe's farming industries) which

was both novel and revolutionary.

Today, agricultural modernization is

being held back by the difficulties ex-

perienced by farmers wishing to

The stagnation in purchasing power

is having an adverse effect on cou-

sumption. Governments, under pres-

sure from all sides to revitalize their

flagging economies, are naturally paying more attention to the rise in

The second new factor is monetary

disruption. The problem is well known: actuated by political expediency member states have

switch to other occupations.

EAGGF expenditure.

situation.

M Ferry originally set various initiatives in motion, but eventually Viscount Davignon declared that he was in fayour of negotiations of this type on condition that they were sufficiently broadly-based to lead to proposals which would entail some commitment on the part of the Japanese steel industry as well. This seems to be leading up to something akin to the proposals (universally rejected at the time) for a world con-ference on the steel industry which M Ferry made more than two years ago in the belief that it was the only way of avoiding a major crisis.

Come what may, market organization is developing on a world-wide scale, while dirigisme is taking a hold on the domestic front. The choice has to be made between the lesser of two evils and, surely, crisis leading to successive bankruptcles or massive redundancies both in Europe on the one hand and in the United States and

Janan on the other is the greater evil. The question which now arises is whether what we are seeing in the steel industry-a new development as far as Europe is concerned does not foreshadow future developments in it mean that, in order to reach agreement among themselves and with the authorities, Europeans have to be at the end of their tethers?

generally chosen to cushion farm

prices against fluctuations in their

ing under an artificial exchange rate

system whose commercial effects are

corrected or supposedly corrected by

the application of compensatory monetary levies. As a result agricul-

tural production and expansion in the

countries with strong currencies-led

by West Germany—enjoy an abnormal advantage and this has undoubtedly

done much to impede the normal

development of farming.

A few statistics will serve to illus-

trate this situation. West Germany is

the country where milk and mest

stocks are highest. In September 1977

stocks of powdered milk, a particularly critical product, stood at 657,000

tonnes in West Germany, compared

with 180,000 tonnes in France and

140,000 tonnes in the three Benelux

countries together. On the trade side,

the Germans are steadily ousting the

French as exporters of animal pro-

ducts to Italy. This is serious, because stopping specialization in this way

jeopardizes the productive potential of

the EEC regions whose only asset is

What action has the EEC taken?

What does it intend to do to rectify

the situation? The need for action

seems all the more urgent with the

their agriculture.

European agriculture is function-

exchange rates.

Tacqueline Grapin | down.

embarrassment of riches

Revolution on two wheels

Piaggio, the Ligurian firm that produces mopeds and the Vespa scouter, was founded in 1884 and originally manufactured products for the ship-building industry. Subsequently it extended its activities to manufacturing railway carriages, and finally entered aeronautics—in 1915.

Immediately after the last war Piaggio, like many other Italian firms, was faced with the problem of converting its plant back to production for normal civilian commercial needs. Thus, from an original idea promoted by Enrico Piaggio and developed by a team of designers under Corradino d'Ascanio, the Vespa was born.

This revolutionary two-wheeler was the fruit of technological experience far removed from the final product, a vehicle with a stamp entirely its own. The main requirements were to be able to get about on two wheels with-out-getting dirty, to be able to mount and dismount without fuss, to have an easily replaceable spare wheel and to keep running costs, both of fuel and maintenance, very low.

With its previous experience in the aeronautical industry, the team was able to produce an original design to meet these requirements, with a loadearing body structure, direct transmission from the engine to the rear wheel, interchangeable wheels, a front suspension of the type used on aircraft undercarriages and, throughout, the use of light alloys to keep weight

prospect of the enlargement of the Community to include Greece. Portugal and Spain, which complicates the issue in that it would necessitate

the reorganization of farming in the

Mediterranean. The European Com-

mission reiterates that a policy result-

ing in surpluses must be rejected, but has yet to put forward firm proposals

in pursuance of this profession of

gradual elimination of compensatory

amounts and thereby a return to unity

of farm prices, it has been content

with rimid exploration of two courses.

the first simed at collisting the sid of

producers in its endeavours to reduce

the surpluses. This is the "joint responsibility levy", the 1.5 per cent

This exercise already seems doomed

to failure. No one in Brussels believes

that it will lead to a reduction in out-

put-"small dairy farmers are not

being discouraged, but merely messed about" is the comment of one expert

-and there is scepticism about the

effectiveness of the new expenditure on increasing outlets which is being

funded with the proceeds of the tax.

ing prices is the aim of the proposal

put forward by Mr Finn Olav Gunde-

lach, the Danish commissioner respon-

Encouraging consumption by reduc-

tax on milk.

Apart from its efforts to secure the

tinuing after 30 years in productionsix million Vespas have been sold all over the world—has been accompanied by various myths, such as that it uses aircraft undercarriage wheels or aircraft starter motors. The truth is that it is a newly-designed product through

and through. Since February Piaggio—a company with a turnover of 200,000m lire in 1976, and a forecast turnover of 250,000m lire for this year—has had as its managing director and vice-chairman (the chairman is Signor Umberto Agnelli) Signor Giovanni Squazzini, born 54 years ago in Novara and a graduate of Turin Polytechnic in 1946, who came to Piaggio from Lancia, where he had been managing director for three years. We asked Signor Squazzini a few questions. What are the prospects in Italy, and in Europe as a whole, for the two-wheeler

In 1976 total Italian production of motor-powered two-wheelers-excluding; therefore, bicycles-was over a million machines, an increase of approximately 21 per cent over 1975. Of these, 770,000 were mopeds. Over the same period Piaggio's share of total production was 500,000 machines. In the first six months of 1977 there was an increase of 24 per cent in total production. Piaggio's own output grew correspondingly, and we reckon to produce about 550,000 machines of various engine capacities (from 48cc

sible for agricultural affairs, in the

hope of reforming the support sys-tem applicable to beef and veal. The effect of this proposal would be a reduction in the intervention price.

but it has little chance of being

Apart from these modest attempts,

there is no coherent scheme for im-

proving the Common Agricultural Policy. In the harsh judgment of one senior European civil servant: "To

judge from what one hears from Mr

Gundelach, all one can look forward

to is the fundamental and disastrous

idea of imposing a reduction in the

guarantee on basic products, a typic-

ally liberal solution promising dis-

aster in a Community where farmers

still amount to 10 per cent of the

working population in many regions."

past and perhaps more so as a result

of the present crisis, there is no alter-

native to the Common Agricultural

Policy other than the destruction of the Community. With a commission so lacking in imagination, initiative

and policies, this is the only reason

for remaining relatively optimistic and

believing that once again the cata-

strophe so often predicted will not

Philippe Lemaître

The truth is that now, just as in the

adopted by the Nine.

to 200cc) this year.

About half of Piaggio's production is taken up by the home market, and the remainder is exported. Where exports are concerned, I might just mention that the total amounted to 340,000 machines, of which 244,000 were made by Piaggio.

With regard to the immediate future, both mopeds and scooters can look forward to a period of growth although, in the case of mopeds, competition in the export market is becoming increasingly flerce from the French, Germans and Japanese.

There may be a substantial increase in our exports to the United States, where President Carter's energy policy presents interesting growth prospects tor low consumption two-wheelers, especially mopeds.

Piaggio's profit and loss account shows your firm's solidity and substance. What do you think of Italian publicly owned industry, about which the same cannot be said?

My main concern is to ensure that Piaggio continues to be a solid, dynamic, efficient company, just as I found it. As far as the publicly-owned sector is concerned, I hope it may soon shake itself free from the diffibedevilled, since this is in the interests of the entire Italian economy, which will benefit accordingly. What every firm must preserve is the competitiveness of its products compared with those of its international competitors. This is the only yardstick.

How are relations with the trade unions in your firm?

We have established a policy of continuing dialogue with the workers' organizations, so as to obtain agreement where company policy is concerned. Adjustment and updating to meet the indispensable needs of technology must, at the same time, bring positive answers to social needs. The last union dispute over the renewal of the labour agreement was settled, after searching discussions, to the satisfaction of both sides.

Has the oil crisis helped the twowheeler market?

The high cost of oil undoubtedly favours the use of low-consumption vehicles, especially for short journeys and in towns. But in spite of that, the present economic crisis and prevailing inflation are not favourable factors, not even for the two-wheeler sector, since the reduced purchasing power of the individual can affect our

And now about yourself. You come from Lancia, the car firm you revived successfully. What do you think of your move from the four-wheeler to the two-wheeler sphere?

market

Cars were my first love, which turned into a marriage that lasted almost 30 years. Obviously, one never forgets one's first love, but it is also true to say that we are not divorced, since I am still managing director of Ferrari, which is the most symbolic and exciting of all the four-wheelers.

I have discovered the world of the two-wheeler day by day, from the time I joined Piaggio. It is an extremely interesting world since it is youthoriented, and I find young people competent and determined in the choices they make. That is why you have to offer them products which measure up to their expectations-

youth allows no mistakes. As far as technology, market research and the means of production are concerned, it is no different from producing four-wheelers. There is one advantage: being in contact with young people keeps you a bit younger. And that is quite a lot.

Renzo Villare

Energy: opportunity for accord lost

Both the national oil companies and the political authorities have been making efforts over recent months towards the establishment of a European Community energy policy. Is this a realistic objective when some member countries (Britain, The Netherlands, West Germany, Belgium) have abundant supplies of hydrocarbons or coal and others have

The refining crisis which is affecting the whole of Europe could have brought the EEC countries closer together; but the most recent meeting of the energy ministers of the Nine demonstrates that this is far from being the case.

Up to 1973 the oil companies had invested substantially to serve a marker which was expanding steadily, but the fall in consumption after the increase in oil prices and the difficulties of the world economy resulted in a surplus of some 35 per cent in refining capacity within the Community.

this development would probably not have been too much for the less powerful companies had it not been coupled with a big distortion of compention between the European nilproducing companies (with another source of income) and the others. In an article published in August 1977, Herr Jurgensen, a Hamburg professor of political economy, pointed out: "Since 1974, companies controlling almost half of the refining capacity in West Germany have been allowed to

offset nearly DM 2.000m (roughly

£500m) a year whereas the other

operators have no other recourse than

the choice between an actual loss and

a distortion of profits to the detriment

of expanding sectors."

As West German tax law allows consolidation of profits on production and losses on refining, prices fell with the result that companies were obliged to sell at a loss. And the contagion of German prices has spread to most of Europe. In time this could lead to a decline in exploration by European companies, which would in turn increase Europe's dependence on the outside world for supplies of crude. If the national companies—VEBA

West Germany, Petrofina in Belgium, ENI in Italy and CFP and Elf-Aquitaine in France-were the first to react, this is because they were deeply affected by the collapse in prices. One only needs to consider their debt ratio (ratio of long-term debts to capital) at the end of 1976 to be convinced: SNEA and VEBA 42 per cent, CFP 46 per cent, Petrofina 54 per cent and ENI 59 per cent whereas Mobil has the highest debt ratio among the important companies at 24 per cent, followed by BP and Shell at 23 per cent, Texaco at 19 per cent, Socal at 17 per cent, Exxon at 14 per cent and Gulf Oil at 13 per

The five European companies, which had already sent a memorandum to the EEC Commission on July 23. 1976, reiterated their proposals for the limitation of refining capacities, aid to exploration and publication of a scale of prices at the beginning of November 1977. This year France, The Netherlands and Italy have also submitted memoranda to the Community. But whereas the Italians are calling for the establishment of an oil community along the lines of the ECSC (European Coal and Steel Community), the Dutch are only thinking in terms of consultations over the creation of any new refining capacity and are against any reduction in existing capacities.

A proposal published by the EEC last March, on the other hand, called for the closure over the next few years of surplus plant with total capatity of 145,000 tons. Thus the disparities between individual countries' energy resources are compounded by differences in political philosophy and national vested interests. West Germany and The Netherlands, in the name of their liberal policies, are hostile to publication of a scale of prices and support the proposals for the monitoring of transactions on the Romerdam market, which the "five"

consider unhelpful. On October 25 in Luxembourg Britain once again invoked its regional policy to reject all constraints on its plans for industrial development. The West Germans are as opposed to the introduction of minimum prices proposed by France as the French are to the voluntary quotas which Bonn might be prepared to accept. The only common ground among the Nine is on the subject of imports of re-

fined products. In the face of this lack of agreement pressure is mounting for the formulation of national policies, especially in France and Italy. The French Government is helping Compagnie Française des Petroles and Elf-Aquitaine by increasing the hydrocarbon support fund (at present 245m francs). This would be a device for compensating losses on refining under the guise of providing funds for exploration. But Europe will have wasted a good opportunity for concerted action.

Bruno Dethomas

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THE THE CATHDDAY DECEMBER 2 1977

In the steps of their fathers

What hope is there for Europe in the hands of the next generation? This was the central point in a survey carried out by Deutsche Shell to mark its seventy-fifth anniversary. Shell carried out the work together with the Empid Institute for Market Research and Opinion Polls, with the Ifop-Etmar Institute in France, and with Social Survey (Gallup Poll) in the United Kingdom, and has now published the results. In the course of the extensive survey by the three groups, the researchers came up with results that agreed to an unusual degree. It is possible to argue from their conclusions that European values have permeated Europe's youth

All the young respondents attached great importance to getting on at work; in the United Kingdom 95 per ceat of respondents in the age-group 12 to 23 (half male, half female) felt this was important, in France 86 per cent and in West Germany 80 per int. Public spiritedness was approved by 87 per cent of West Germans,
1 per cent of French and 78 per cent
2 United Kingdom youth. Thrift was
2 garded as a good quality by 81 per
2 nt of the British youth, 80 per cent
3 West German youth and 74 per cent
4 French

The greatest difference was in the question of how young people sow property: only 62 per cent of the French respondents thought it was a good thing, while 81 per cent of United Kingdom and 84 per cent of West German youth approved of it. This marks a radical change in the West German attitude since 1960, when only 44 per cent of those asked thought that property was absolutely decessary, and 21 per cent actually rejected it

of French,

One particularly interesting question probed socio-psychological aspects of European youthful per-sonalities: "Imagine that you have done something wrong, you have been short with someone who has been good to you-what would you do?" Seventy per cent of respondents in West Germany and 76 per cent in the United Kingdom said they would appologize, 17 and 16 per cent respectively said they would try to make it up by some action. French youths reacted in an entirely different way: regard for one's fellow men is particu-larly important and widspread there. Ninety per cent would apologize, and as many as 46 per cent would try to make up for the slight.

How often do young people in Europe read a book? The question asked was, "Who has read at least one book in the past fortnight?" answer: 71 per cent in France, 68 per



cent in the United Kingdom and 59 per cent in West Germany. Further analysis of the replies produced some interesting sidelights, for instance that the frequency of reading books is related to the level of education in West Germany, while in France people at all educational levels read books: young people there with less education read twice as much as those in

llow strongly developed is their interest in politics? It seems comparatively highly developed in France, only moderate in West Germany and weak in the United Kingdom. Of the West German sample 57 per cent discussed politics at home, another 45 per cent of them discussed politics with their friends, one in four read the political comment in the newspapers,

and 13 per cent attended meetings. In France, politics has no place in the home; 24 per cent of young people discussed politics in clubs, 17 per cent attended lectures, 16 per cent talked about politics with their friends, and 13 per cent belonged to discussion groups.

The lack of interest in politics mong young people in the United Kingdom was shown in the 40 per cent of the sample that did not reply to this question at all; 36 per cent said that they discussed politics with friends, 28 per cent with their families at home. The report concludes: "In all European countries there is a link between more critical attitudes and the level of education, but virtually nothing remains of the highly critical tendency of students in higher education which we saw in West Germany in the late 1960s."

The European institutions and their work do not appear to strike a chord among the continent's young people: when asked if they followed the debates in the Parliament at Strasbourg or read about the conferences at Brussels, only 11 per cent of West Germans said that they did, 11 per cent of United Kingdom youths were interested, but 21 per cent of young people in France took an interest. Naturally, the degree of interest inreased with age, but the European events in the Parliament and Commission were dismissed as "uninteresting" by 80 per cent of West Germans between 22 and 23, 79 per cent of United Kingdom respondents in this United Kingdom respondents in this age group and only 48 per cent of French respondents of this age.

The increase in knowledge of foreign language is an important positive factor in increasing contact between present generations, and hence in advancing the cause of Euro-pean unity. Of the 53 per cent of West Germans, 68 per cent of United Kingdom youth and 55 per cent of French who do not speak a foreign language, were asked "Would you learn a foreign language if it was free?" On this condition 50 per cent of West German youth would learn English and 19 per cent would learn French; 63 per cent of the French would learn English and 15 per cent would learn German; and 37 per cent of the United Kingdom youth would learn French and 23 per cent German.

Taking all age groups, 45 per cent of young West Germans are able to read newspapers in English, and 14 per cent in French; 6 per cent of young British people can speak German and 24 per cent speak French; and 8 per cent of young French people speak German and 28 per cent English. In West Germany, knowledge of a foreign language is related to the level of education: in the top educational group 90 per cent speak English and 50 per cent French.

. French figures are somewhat lower:

at comparable educational levels only half speak English and 12 per cent speak German. The United Kingdom is strongly affected by its traditions of getting by without foreign languages: the best results are to be found among the upper middle educational stratum, where 12 per cent speak German and 39 per cent French; the top educational level makes a

rather poorer showing.

And what does European youth feel about its prospects at work? Is hard work the only important factor, or does success depend to a great extent on the wealth of one's father? Or do you need luck as well? In France the youth from the families with the lowest incomes and little education are convinced that a young person's succession a profession is better, the higher the social standing of his father. Those respondents in France in the upper social groups were certain that everyone started from the same point in employment, irrespective of the father's social position and income. The researchers posed the question whether those with a higher education knew more about the real conditions

than the others. In the United Kingdom, where there is a different democratic tradition, there is a rapid falling-off in the belief in the significance of equal opportunity in the occupations with age and education. Already at 17, the idea has begun to gain ground that the position and income of one's father can be decisive. The same trend is apparent in West Germany, where the older and better educated share the opinion that the father's status is critical for one's start in an occupa-

The pollsters were surprised to learn that in the United Kingdom, where there is the highest proportion of unemployed among young people, all age groups share the belief that their prospects of employment are very fair. Only 9 per cent of United Kingdom respondents felt their prospects were poor or very poor. Corresponding figures in West Germany were 12 per cent and in France 23 per cent. In these countries, pessimism increased with age of the re-

A frightening conclusion for sociologists is the decline in interest in further education among young Europeans. Eighty-seven per cent of young West Germans, 85 per cent of young people in Britain, and 81 per cent in France were not interested in courses in adult education, further training, correspondence courses, vocational training, apprenticeships or external university degrees.

How mobile is Europe's youth? The answer is, very. Some 54 per cent of United Kingdom respondents were ready to work for a considerable part of their working life in another EEC country, 49 per cent of French, but only 39 per cent of West German youths were willing to leave their homeland for any time. The willing-ness of West German youths to work in England fell with age, but their readiness to go to France remained constant for all age-groups at 20 per cent. Other EEC countries were scarcely considered at all by young in the United Kingdom, however,

Increasing numbers and proportions of young people were interested in working in West Germany, but significant numbers were willing to consider Italy and the Benelux countries as well. Of young Frenchmen and women 24 per cent were prepared to work for a while in Britain, 18 per cent were interested in working in West Germany, and 11 per cent each in Italy and the Benelux countries respectively. The same trend was visible throughout: the higher the level of education among respondents. the more mobile they were.

The pollsters interpret the limited extent of nationalist pride among European youth as "acceptance of further European extension". Only 16 per cent of West German youths said they were proud to be German, 44 per cent said they did not have strong feelings either way; 26 per cent of young respondents in the United Kingdom replied that they were very proud to be British, and 26 per cent were indifferent. Astonishingly, only 10 per cent of young French people very proud", and 52 per cent were indifferent about their nationality. In all the countries, however, this indifference towards nationality was strongest in the upper social groups: the figures were 63 per cent in France, 60 per cent in West Germany and 80 per cent in the United Kingdom.

The conclusions are obvious: Europe's chances for future unity increase with increasing education and standard of living among the inhabitants of the continent.

Hans Baumann

Personnel managers become indispensable

'Firemen' climb the company ladder

In the industrialized nations the organization of the firm has developed on similar lines to their economies. European academics and practitioners have been gathering at a conference of the Deutsche Gesellschaft für Personalführung (German Society for Personnel Management) to discuss "the current state of development in perronnel management in enterprises in European countries". The last conference on that theme was in Stockholm in 1966.

How have scientific and political changes in this decade affected personnel management? Has the status of the personnel department in the firm changed relative to other departments? Where does personnel man-agement fit into the firm? Have the tasks of the personnel department changed? Those were the central points under discussion.

M Jean Enderlin, of the Association Nationale des Directeurs et Chefs du Personnel, Paris, outlined developments in personnel management in france since the end of the last wa The personnel manager began as the "fireman" or "welfare worker".

This early stage was marked by "early struggle by France to build up her economy, and the general withdrawal from the French colonies". M Enderlin said that "a firm's first task was to produce and be economically viable. The personnel manager's tasks were essentially subservient to these

The disturbances in May 1968 changed those tasks. More and more qualified people were sought who could defuse social tensions skilfully and incisively. The manager of personnel was "increasingly estab-lished in company management". The economic boom that was taking place ar this time, with the accompanying need to find markets led to the replacement of traditional assessments by scientific approaches; the worker's suitability for his job became a method of rating.

The latest phase began with the oil crisis of 1973-74: "the economic crisis, unamployment and the worker's desire for a steadily-increasing standard of living, these have all made the company a focal point and centre for the tensions of life". Where the personnel manager had been the "executive" during the second phase, M Enderlin now sees him to a great extent as an "adviser and mediator".
In addition to his previous tasks,
the personnel manager must now act
"as an adviser to top management, to be a mediator in tense situations, and adapt the company's social stra-tegy to its other key policies", according to M Enderlin. "And this state of afrairs is being made worse

by state interference, social legislation and other policies." In West Germany, too, the status of personnel management has risen. "Companies today see personnel problems as being as important as finance or production decisions", Herr Haus Personnel Management, Düsseldorf, says. An important influence has been the increase in labour legislation legislation on company structure and social policy, which has been the spur

for this development. This resort to legislation to help to improve labour relations is typical only for West Germany; in other European countries such matters are dealt with by negotiations between the parties concerned. As early as 1951 West Germany had its first law to introduce equal representation on the advisory board in the coal, iron and steel industries. Other legislation at this time put worker directors into top management in public and limited companies. In 1976 not-quite-equal representation was introduced for firms with more than two thousand

As a result of all this there are 200 personnel managers sitting on boards. Herr Friedrich believes that

this tigure will be more than doubled in the next few years. The other 3,000 personnel managers are directly below board level in their companies.

Together with the rise in status, the level of qualifications has also risen among personnel managers. Three quarters of managers and more than three fifths of personnel staff at managerial level have university degrees. At the middle and lower levels there are two schemes leading to the qualifications Personalwirt and Personalfachkaufmann

"The involvement of personnel in the economic and social problems faced by firms is going to increase further", Herr Friedrich predicts in this review of future developments. The status of personnel departments will go up in West Germany, and there will be a corresponding increase in the use of scientific results and methods in commercial personnel administra-

This advance of personnel management into the boardroom has begun to show in Italy recently, particularly among the bigger companies. A decisive factor there is not just the recognition by top management of the importance of personnel selection, but also the question of relations with unions. There is no worker representa-

tion on company boards in Italy.
In practice, union influence on employment and investment planning is no less pervasive there than in those countries where codetermination is formally required. The main channel for this influence in Italy is the annual wage negotiations which supplement the general wage agreements, usually three-year agreements, and make adjustments for local circumstances.

Frequently in those negotiations the decisive element is company policies in personnel matters; for that reason alone, the company representa-tives in the discussions have to be either directors themselves, or close to board status. So far, naturally enough, only the bigger firms have drawn the logical conclusions, and those firms lay great emphasis on personnel questions. This trend to personnel questions the status of the contraction of the contraction of the status of the contraction of wards upgrading the status of the personnel manager is becoming evident in middle-size firms as well, and that is reflected in the extent to which

his salary is catching up with top management.

Staff welfare has a long history in Britain: in 1913 the Institute of Industrial Welfare Work was founded, which shifted the emphasis from welfare work to personnel. In 1946 it was incorporated in its present name, the Institute of Personnel Management. Mr Bernard Dixon, of the Institute, told how the personnel department in the 1950s was responsible for employ-ing, looking after wages and salaries, training and negotiations with unions. During the next decade conditions changed even more quickly for

personnel managers. New attitudes and methods were needed.

Mr Dixon says: "The influence of government became increasingly important, the difference between workers and staff disappeared with staff status and interchangeability of jobs became more natural.

The trade unions role also changed as the service industries expanded faster. In many industrial national national level. Over the past 10 years, human relationships have become in creasingly in portant. Mr Dixon noted that Britain is also showing the trend towards the personnel director, with towards the personnel director, with his place at the top of the company hierarchy. That and other international effects—such as the rise in unemployment—are influencing the workings of the personnel department. According to Mr Dixon, "unemployment means that wages cannot be decided by market mechanisms. decided by market mechanisms any more".

The unions have also been increasing their power, and have begun to penetrate the "white collar" sector. The institute has grown along with the rise in importance of personnel; and this is not only shown in the increase in membership, which has grown from only 3,000 in 1950 to 18,500 now. Mr Dixon cites two particular instances, "the institute has developed its own training scheme which more and more personnel staff are taking up, and the Government. are taking up, and the Government is consulting the institute on increasingly important questions relating to personnel management."

Erwin Schneider

On the contrary

Alimentary, my dear Watson

"My dear fellow", said Sherlock Holmes, as we sat on either side of the fire in his lodgings at Baker Street, "we face a most intriguing series of mysteries."

"What are they, Holmes?"

"Alimentary, my dear Watson. There is the mystery of the mayonnaise from nowhere—surplus butter with a herbal flavouring. There is the Russian butter enigma or, to be more precise, that of the European butter sold cheaply to Russia but reappearing in Italy. You are familiar, of course, with the great butter mountain scandal, and the unfathomable wine lake. But have you heard of the phantom grain ship?"

"Phantom?" " Phantom?

"A figurative expression. It plied between Rotterdam and Antwerp, collecting export subsidies on every trip."

"Have the miscreants been apprehended?"

"I fear not. The real culprit is still at large."

"Professor Moriarty?"

"No, Watson: the complexity of our farm regulations. And I fear that they will worsen."

Just then, Mrs Hudson entered. "Three gentlemen to see

"From Greece, Portugal and Spain, I wager. As I said, Watson, our problems become more baffling every day."

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THE ART

HE R

What is the NEB's philosophy?

in) castigators have already shown horror at su. National Enterprise Board's successful thidding of Trafalgar House to get control pr. Fairey's British assets. It is the NEB's foist full-blown bid against a rival bidder beam the private sector, and the vision of a NEB mobilizing its millions of taxpayers' lunney to take out a business already selesented with an alternative solution is the calculated to stimulate outrage in the

introduction in the sector.

con B has already been involved in a bid attle with Guinness over White Child & with Guinness over Whit defrey, although admittedly it did not make theull counter offer; it has always been its recilosophy to invest in profitable concerns levwell as the lame ducks dropped in its lap Th the Government. The exit price earnings in of just under 9 is by no means Ofligate and the margin by which it has

NEB's other investments

npanies	% held	cost E'0
Recording	57.4	3,137
ranti	50 0	
de ÷	100 0	
in bert	100.0	26,196
1 clair Radionics	73.3	650
pt .	100 0	1,200
h. John Tannage Debels ath	50.0	500
Thindge Instruments	46.3	1.770
s)	100.0	550
ย ผูกputer Analysts and	100.0	334
	29.9	549
th prirogrammers	24.4	12,023
at Jaft	20.4	87
pi :	100.0+	400
alime	26.0	504
injock		
	\$3.3	997
חשתא Boveri Kent	17.6	1,820
tencis Shaw	100.0	546
(deterance share		
ch-valing.		

n investments evaluating British Levland and Aprils-Royce

thid Trafalgar is not excessive; and e-tax profits of E4.8m from companies quired for 120.5m comply with the 15-20 r cent return on capital criterion just outed for the NEB by Mr Varley, the

dustry Secretary. But the bid does raise again the more idamental question of whether the NEB s a cogent investment philosophy or ether its spending is wholly piecemeal. is not clear what "industrial logic" lies hind this latest addition to the NEB's rtfolio, a point which is bound to lend ight to those who argue that its main jective at the moment is simply to commit money as quickly as it can so that its scrambling by an unsympathetic Consertive government at some future date is de that much more difficult.

The other, more practical question is ether it is possible for any investing titution to make significant new equity estments successfully at the pace of the B. So far it seems to be going well :cepting, of course, its lame ducks) but h has been the speed of investment that re are bound to be doubts about how aprehensively the NEB can monitor its sting commitments, let aloue get involved

nuel Osborn

'hy Weir entaway

is easy to see from Samuel Osborn's full ir results why the group failed to reach eement on terms for a take-over from the ir Group. Osborn was expected to make out £2.4m profit, but the actual instead

the published outturn is £3.4m, and it's calculations were almost certainly ed on the lower figure. learly all the Osborn gain has come from steel activities, which, by rights, and in sparison with every other steel company. uld have been having to pull all the is out even to stand still. In the event

ling profits have risen from £273,000 to i3m, so that the profits in the second-balf te were more than £1m. he explanation apparently is that the lesfield plant, which the group moved

some five years ago, has at last paid in terms of productivity, with higher ume, and lower unit costs bringing big

hus a company which looked hard ssed to survive as an independent unit

being highly dependent on South Africa and up against increasingly stiff competition from much larger companies in Europe, can —on these figures—both survive and grow. This poses a problem for Johnson & Firth Brown whose 20 per cent holding must be harming a half in the control of the con

burning a hole in its pocket having seen one bid, which would have given a handsome profit, pass out of the window. But Osborn shareholders may still need to be convinced that this level of profits is sustainable; the improvement, coming in turb a chort time in provement. such a short time, is quite remarkable. At 75n up 2p. the shares yield only 5.2 per cent, which even on this performance, still provides scope for speculative possibilities. • The Bank of England may have it within

its power, for a short period at least to influence domestic interest rates, but the Eurosterling market, a highly sensitive indi-cator of what foreigners holding sterling think of developments in the United Kingdom, is another matter. During the past few days the market has been showing in no uncertain fashion how dublous it is about the Bank's interest rate tactics, and yesterday Fisons was obliged to raise the coupon its sterling Eurobond issue from 10 to 104 per cent and it looked very much as though Courtailds might have to do something similar with its 93 per cent issue.

It is an inauspicious start for a market that has been full of promise during the past few weeks for both issuers and investors. Sciling was developing last Wednesday and hu Friday the market was in full retreat. The Finance for Industry issue, priced on Friday, was particularly hard hit, reaching 96; last night compared to an issue of 99; where it yields 10; per cent.

The first point to make is that investors evidently believe that, in spite of the Bank's restraining action. interest rates here are headed upwards. The second, and potentially more important point is that the rapidity of the setback and the evident willingness of investors to get out at the first sign of trouble, raises real question marks over the underlying strength of investment demand for sterling Eurobond issues.

Harrisons & Crosfield

A challenge in

plantations

Having already beaten off one attack this year on part of its empire—then it was Golden Hope which was under attack— Harrisons & Crosfield is now facing another threat. This time it is by way of a bid for Malayalam Plantations from McLeod Russel.

McLeod, which already owns or has options on 29.99 per cent of Malayalam, is bidding 23p a share, valuing the entire company at £6.25m. With H & C and associates controlling 23.64 per cent and Malayalam (whose chairman, Mr Frederick Harper, is on the H & C board) rejecting the hid, the City scented an eventually increased offer and the shares rose 2p to 241p.

Malayalam's situation is complicated as it prepares for Indianization since it is a hybrid company spanning both tea and rubber plantations.

In the absence of a defence document, Malavalam shareholders are going to have a difficult task of trying to assess the bid since the remittance of dividends from India is irregular in both size and timing, while the valuation of assets is not easy.

Malayalam is important to H & C since

it controls some 2.8 per cent of Harrisons' Malaysian Estates. Two other companies and Sumatra and Harcros-bring the holding up to around 10 per cent. If all three companies were taken out of the H & C camp it would make an awkward dent in H & C's control of HME which has still yet to reach full agreement with the Malaysian authori-

ties on changing domicile. During four months of abortive talks that followed McLeod's acquisition of the Malayalam stake, the possibility of selling the HME stake back to H & C was raised although McLeod appears to have been holding out for a higher value than the then stock market value. However, that did not get very far since H & C was unwilling to see Malayalam out of its grasp in the first

The bid does appear to have exposed a damaging gap in the minority cross holdings in the H & C empire.

Eric Wigham

Blurred vision on union recognition

Sections of the Employment protection Act on which the TUC probably placed greatest affected before making a store, those dealing with trade union claims for recognition, have resulted in such a tangle of law suits and so much fruitless argument between the Confederation of British Industry and union leaders that there is talk about the desirability of repealing them altogether, particularly among those responsible for implementing their provisions.

The TUC is concerned by an engineering company, although there was strong subputes between unions, the so-called Bridlington procedure. The CBI complains that the appealing them are still pending.

putes between unions, the so-called Bridlington procedure. The CBI complains that the way the Act is being inter-preted by the Advisory, Conci-liation and Arbitration Service (Acas) is increasing trade union fragmentation and has resulted in loss of confidence among employers in the impar-tiality of the service. It is pressing for agreed criteria under which claims should be

Both the TUC and the CBI have nominees on the council which runs Acas and its last few meetings have been devoted largely to arguments about recognition cases. Next week the council will meet again for a full discussion of the CBI demand for fixed cri-teria, though with little prospect of agreement. Meanwhile, at least one private member's Bill to amend the clauses will soon be presented to Parlia-ment by a left-wing Labour

The seventh writ this year challenging the legality of recognition claim handling was served at the Acas office in Westminster last Friday. The Law Lords are meanwhile expected to give their verdict at last on the most publicized case, arising out of the Grunwick dispute, before Christmas. Acas is obliged under the Act, if a claim for recognition for the purpose of collective bargaining is referred to it and cannot be seetled by conciliation, to consult all the parties

are still pending.

Besides these there was a threat of legal action by the Engineers and Managers Asso-

...a tangle of law suits and so much fruitless argument that there is talk about the desirability of repealing those sections of the Act altogether

ciation (EMA) to force Acas to deal with a recognition claim for certain classes of claim for certain classes of engineers at a GEC plant at Whetstone. A TUC disputes committee ruled last March that the EMA contravened a Bridlington principle by organizing at Whetstone, where the technical and supervisory section (Tass) of the engineers union already bad some members.

members.

Its finding was not only that EMA should stop recruiting and advise its Whetstone members to join Tass, but also that it should not proceed with any claim for recognition for the staff concerned.

The FMA refused to accept

The EMA refused to accept this and applied to the courts for an injunction to stop the

involved and to find our the opinions of the workers action against it. Section 118 of the Employment Protection areport. The Grunwick case arose because Acas could not, and therefore did not, consult all the workers...

The latest writ, issued by a non-TUC union, the United Kingdom Association of Professional Engineers (UKAPE), questions a decision by Acas not to recommend recognition by an engineering company, although there was strong support for it among the workers.

nate interest segal action in-necessary.

Claims by EMA for recogni-tion in the nationalized ship-building and aeronautical in-dustries have still to come to a

The TUC is disturbed by the discovery that the Bridlington principles can be overruled by the Act. The November meeting of its employment policy and organization committee discussed a paper which sup-ported Acas recognition proce-dures and drew attention to dures and draw attention to Acas successes, but expressed concern at the growing use of the law. It argued strongly against attempts by the CBI to make a recommendation by the service conditional upon a union securing majority support among the workers concerned.

cerned.

The TUC general council was aiready disturbed by the temporary suspension from membership of the Transport and General Workers Union because some of its draymen members had not implemented adjuster commisses finding

members had not implemented a disputes committee finding that beer should be delivered to the Fox and Goose hotel in the Midlands.

The handling of inter-union disputes will be among the first questions to be taken up by Mr Kenneth Graham, one of the two newly appointed assistant general secretaries. It was widely appointed that the assistant general secretaries. It was widely supposed that the creation of the new offices was intended to widen the field from which a successor to Mr Len Murray as general secretary might eventually be drawn, but it represents a more basic development in the

Mr Kenneth Graham, one of the TUC's newly appointed assistant general secretaries, who will be looking into the TUC's procedure for settling inter-union recognition disputes,

that the implications of the vast new responsibilities which the TUC has undertaken in the past few years are more than he has time to handle.

So, relieved of detailed departmental work, Mr David Lea will be free to give his mind to such matters as the social contract and the nation's economic strategy and Mr Graham to the new issues which have arisen in interunion relations, partly as a result of the Government's labour legislation.

He has been asked to con-sider how the Bridlington prin-ciples can be made to stick in spite of the law, now that inter-union differences are much less frequently concerned than in the past with demarcation and much more with recruitment and recogni-tion, particularly of white col-lar workers,

on settlements by conciliation rather than references to disputes committees and may on occasion take the initiative in

bringing unions together where they have a history of dis-agreement. The banks and commerce,

and white collar organizations in the engineering industry, are obviously fields which require his attention. His new status will not doubt help him, in his meetings with union

The CBI wants changes in sections 11 to 16 of the Employment Protection Acr, which deal with recognition and the TUC may well decide and the TUC may well decide that changes are needed either in the Act or in the Bridlington principles, or both. But neither is at present talking about abolishing those sections. It is the officials of Acas who wonder how long they can always on working in the middle of a legal minefield.

They are charged under the Act to promote the improve-ment of industrial relations ment of industrial relations and to encourage the extension of collective bargaining, but there are cases where the two objectives are mutually exclusive. When they refused to recommend the recognition of URAPE, although the staff, concerned wanted it, it was because they thought it would, worsen industrial relations in the engineering industry.

On the other hand they have, sometimes recommended recog-nition for small groups of workers where the known support has seemed to employers to have been insufficient. If eventually it is decided that sections 11 to 16 in their

present form are doing more-harm than good, the TUC will certainly demand that some-thing be put in their place. Its never intended them to be used to deal with inter-union disputes and that was why employers are not empowered to make use of them—another CBI grievance. But the TUC wants a legal means for unions TUC structure. lar workers, to secure recognition where It Mr Murray has clearly felt. He will lay a lot of emphasis is denied them.

The shadow of Sindona over Banco di Roma

alleged reticence before the

magistrate.
The bank's immediate reac-

Leopoldo Medugno, to strength-

en the executive committee and —only two days before it had issued a denial of any irregularities—to set up an in-

ternal inquiry.

Will these steps be enough?

Even if they stop the immediate rot, the trouble is that the malaise is not limited to one

The troubles at Banco di Roma are not a typical banking crisis, but represent the latest chapter in the still unfinished Sindona saga, Italy's biggest politico-finacial scandal since the war. There has been no sudden loss of confidence, no run on deposits, no fears of misappropriation of customers' funds.
In fact, the investigating magi-

strate is looking into allegations that the management did too well for clients-or important ones at least-by allowing those who had allegedly exported funds to be reimbursed on the eve of the Sindona collarse. What led to the suspension of

the two joint managing directors, Signor Mario Barone and Signor Giovanni Guidi, was their failure to produce to the Milan magistrate a list of more than 300 accounts with another Sindona bank, the former Finabank of Geneva. These accounts, it is maintained, belonged to customers of the Sindona banks in Milan, whose lire had been sent illegally to Finabank for sent illegally to conversion in into currency, then returned to Italy. Since these now figured as foreign funds, the allegation goes, most were reimbursed

shortly before the crash. All this happened in late summer 1974. Banco di Roma. Italy's fourth biggest bank and n member of the vast parassatal Istituto per la Ricostruzione Industriale (IRI), had by then taken control of Signor Michele Sindona's main Italian banking and property interests.
When public confidence in the United States was already

faltering in Signor Sindona's Franklin Bank, Banco di Roma decided to support him for reasons which are not entirely clear, but which owe much to spending 24 hours in jail for

Professor Ferdinando Ventri-Banco di Roma advanced Signor Sindona \$190m and 63,500m lire (about £42m) against control of his two Milan banks Banca Privata Finanziaria and Banca Unione (merged in those last weeks before liquidation into Banca Privata Italiana) and ownership of his almost 40 per cent controlling sharehold-

ing in the international pro-perty company Società Generale Immobilaire. For the magistrate, the list has been a will of the wisp. Everyone knows, about it, but no one has had it on his desk. The obvious difficulties in the search have encouraged speculation that it may contain political dynamite. An extreme left-wing newspaper published names claimed to be on it, including several politicians, a businesswoman, a magistrate and a medical specialist.

The only hard evidence came from an admission in a press interview by Signor Mauro Leone, son of President Giovand Leone, that the pre-sidential family had had four personal bank accounts with the Rome branch of Banca Privata Finanziaria.
The Quirinal Palace has, how-

ever, denied any involvement of the President in improper

Whether the list is ever run to earth, the affair has proved damaging for Banco di Roma, which faces the task of restor ing its image. It has been em-barrassing for top executives to have their passports withdrawn and be unable to trave abroad on the bank's business Signor Barone also had the unwelcome experience

have to be consisted about

IRI. Besides the financial diffi-culties of some of its leading member companies it has had tion was to extend the powers its share of scandals, ranging of the chairman, Signor from the flight abroad of Signor Camillo Crociani, former head of the Finmecranica engineering sector, to charges pending against top executives of the

shipping sector
What further chapters in
the Sindons story have yet to
come out? Banco di Rome still has a residual share in Società Generale Immobiliare, whose the malaise is not limited to one bank but is widespread throughout public sector economic and financial structures.

An encouraging sign, at least, is that efforts are being made to end the practice of treating top banking posts as something for backstage party political bargeining and that parliament will in future first have to be consisted about survival remains in doubt.

The company, which by the irony of coincidence built the Watergate complex in Washington, has steedily accumulated losses and debts to a pre-occupying level. Banco di Roma first ceded most of its holding to a group of Romen building contractors, but the problem was too big for them.
Unsuccessful attempts were

Nor has the Banco di Rome made to negotiate the entry of affair improved the image of the cooperative movement and

then of Texan interests associated with Mr John Connelly, the United States politicism and financier.

The latest rescue reports are linked with the name of linked with the name of Signor Carlo Pesenti, tise Bergamo banker and cement industrialist, but their outcome is uncertain. Then there is the question:

of whether Italian justice will ever bring Signor Sindona to, trial, along with his former . right hand man (with whom he has fallen out), Signor Carlo Bordoni, now lying in a; Venezuelan jail. Signor Sindona-lives in an hotel in New York.; where he is fighting a two-yearold Italian request that he should be extradited on charges of fraudulent bankruptcy, arguing that he is the victim

John Earle

BLACK DIAMONDS PENSIONS LIMITED (A company wholly owned by the National Coal Board Pension Funds)

Offer for the Ordinary Shares of

THE BRITISH INVESTMENT TRUST LIMITED The Offer will close at 3 p.m. on Monday, 12th December, 1977 and cannot be extended. Ordinary Shareholders who wish to accept the Offer should there-

fore note that the final time for acceptance is 3 p.m. on Monday, 12th December, 1977 and are accordingly strongly urged to accept without delay. In the event of the Offer becoming unconditional

accepting Ordinary Shareholders will be entitled to receive for each of their Ordinary Shares of The British Investment Trust Limited:

a guaranteed minimum cash price of 165p

if the formula value is higher on 12th December, 1977 and the Offer is declared unconditional, a higher cash amount.

- 165p is the highest price paid by Black Diamonds Pensions Limited for Ordinary Shares of The British Investment Trust Limited.
- The market value of the Ordinary Shares of The British Investment Trust Limited on 23rd November, 1977* was
- Wood, Mackenzie & Co., stockbrokers, have estimated the values of the Offer at the close of the first dealing day of each of the six months preceding the announcement of the Offer. These produce an average premium over the middle-market values of the Ordinary Shares of The British Investment Trust Limited on those dates of more than 25 per cent.

The Board of Black Diamonds Pensions Limited and its financial advisers, S. G. Warburg & Co. Ltd., remain firmly of the opinion that the Offer is generous and attractive, particularly so following the inclusion of the guaranteed minimum cash price of 165p per Ordinary Share. Ordinary Shareholders of The British Investment Trust Limited are urged to accept without delay.

*The day before the announcement of the guaranteed minimum cash price in the Press.

This statement has been issued by S. G. Warburg & Co. Ltd. on behalf of Black Diamonds Pensions Limited. The Board of Black Diamonds Pensions Limited has taken all reasonable care to ensure that the facts stated and opinions expressed herein are fair and accurate and all the Directors jointly and severally

Business Diary: Novel villainy • Scrooge in Brussels?

s Davies Business Diary's or, went to yesterday's thread Literary Awards in

ironic that Edward Freege's much-acclaimed novel, up Time, should be an iss Bainbridge, who sester-won the \$1,500 Whitbread

e for fiction, may not know some time whether she can o the money—us can a pools per—or whether Sir William , chairman of the Board of nd Revenue, will take much r William-and I should

thought a former under-etary at the Department of cation and Science would : known better-is having success in stonning dustants from getting away thundreds of millions of nds through artificial tax dance schemes for com-es and for rich individuals. revenue men arc, however, ing to recoup a little self-em, if far less cash, hy ing in the boot for some sinely productive people-

s my brother digrist lony Holden, Articus of The the Inland Revenue are

ing a test case of a former thread winner. Andrew le. They want a cut of his prize for Poor, Dear idan, appropriately enough biography of the founder the Einstein Times. Fren. he Financial Times. Bren-

The cheques were presented by the chairman of Whitbread, Alex Beunett, who declared that he had read none of the books, but his wife had.

I asked Miss Bainbridge why she had made her hero an accountant, a member of a profession not markedly attractive to practitioners of fiction. "To disguise who I was writing about", she said. "I never write fiction, you see."

The EEC Commission, ever eager to prove that the common agricultural policy is a flexible and accommodating instrument, has tried to turn complaints about the butter mountain on their heads.

It has replied to those who demand that surpluses should be sold cheaply to consumers inside the EEC, instead of to outsiders like the Russians, by subsidizing a drastic price cut. It has answered those who condemn its plan to make margarine as dear as butter by making butter as cheap as mar-

garine. The result is "Christmas butter" a chunk of 72,000 tonnes from the Community's ever-enlarging surplus, which shoppers all over Europe-with one important exception—can buy until the middle of January. A regulation which says that the words "Christmas butter" must be stamped on every packet is now in operation and causing alarm throughout the butter trade.

Traders fear that the presence iss Bainbridge received her are to London yesterday, as Shelagh Macdonald for her from a book No End to erday and Juliet Nicolson shalf of her father. Nigel, its biography, Mary Curzon.

Traders tear that the presence of butter carrying a subside confirmed that he had reported the communique issued after to normal shop supplies will merely disrupt the Christmes market and encourage hoarding by families with freezers, in biography, Mary Curzon.

Traders tear that the presence of the communique issued t

munity budget 52 million units of account, or more than 530m. The only snag is that Britain is left out. The Community is already spending 39 million units on a scheme which leads to a subside worth 8p a pound on all EEC-produced butter

Problems Britain's \$115m shipbuilding contract with Poland, ranging from labour unrest to com-plaints about subsidizing "communist orders" and calls for a Parliamentary inquiry, are not, apparently, reaching the ears of the Poles themselves.

According to Andrei Kono-Packi, press counsellor at the Polish embassy in London, the order is "one of a series" and has not arrused much interest or emotion in Warsaw. The widespread reporting of difficulties such as the overtime

ban at Swan Hunter was, he said, "a typically British syndrome," It had become a susrense story true to the British character but nobody was making a fuss about it in Poland. Reports that Poland was demanding as a condition of the contract assurances about labour relations were not true. " It is a contract with specific terms of delivery but the whole issue has

been overblown. The internal relations between British Shipbuilders and the unions are not our affair." Business Diary also spoke to W. Kornacki, of Polish radio and television in London, who



Unilever's Sir David Orr yester-day: who needs exchange controls?

Britain and that both sides would reap some benefits.

But he had not reported any
of the subsequent events because nobody in Poland would he interested

There is obviously no chance of the Hambro Businessman of the Year award ever going embarrassingly to a high-flying newcomer whose wings might melt while the handsome silver mother will.

meit wittle the handsome silver trophy still stands freshly on the sideblard.

The eighth winner of this very establishment accolade is Sir David Orr, chairman of Unilever Ltd and deputy chairman of Unilever NV, who is one of the three-man Special Committee which truss the Committee which runs the Anglo-Dutch multinational. Sir David's career has been all solid achievement since at 26, with a first-class arts degree from Trinity College. Dublin, and a law degree in his pocket, ire joined Unilever as a man-

Sir David had flown in from

the United States to collect the

His thank-you speech at the Savoy seemed apr enough in the circumstances. He said that with the chance offered by North Sea oil, Britain no longer needed exchange controls.

Overseas investment must be

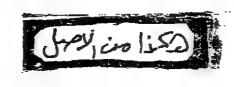
award in London yesterday. Talks are apparently still going on into Unilever's possible takeover there of National Starch and Chemical. "We may

have something more to say soon", Sir David said.

made free again, because con-trary to what the trade unions particularly were afraid of, investment abroad did not mean less investment at home He supported the familiar argument that overseas investment could create jobs at home by pointing out that this year
Unilever was exporting some
400m worth of goods from the
United Kingdom—more than
half of it the result of investment abroad.

He added: "We have never in Unilever turned down an investment in the United King-dom because we wanted the money to invest somewhere

One by-product of the hard times on which brokers and jobbers have fallen in recent years has been a "serious" years has been a "serious" depletion of the ranks of the Stock Exchange male voice choir. An appeal was circulated to exchange members yesterday by Nicholas Goodison, Stock Exchange chairman, who is president of the choir. The choir will be able to present the annual Christmas concert at Carpenters' Hall tomorrowight but recruits are needed now. He who would valiant be, let him come hither. Or is be, let him come hither. Or is



THE TIMES SATIRDAY DECEMBER 3 1977



COURT CIRCULAR

KENSINGTON PALACE

The engagement is announced between Riccardo George Barnes, 39 Birchwood Avenue, Wallington, Surrey, only son of the late Mr Arthur Barnes and of Mrs Barnes, and Alison Mackie, eldest daughter of Mr and Mrs Lionel Hitchen, Allos, 49 The Highway, Surten Surrey. December 5: The Duke Gloucester was present at a Recep-tion given by The Royal Warrant Holders Association at Goldsmiths' Hail this evening.

Lieutenant-Colonel Simon Bland ras in attendance.

YORK ROUSE YORK HOUSE
December 5: The Duke of Kent,
Grand Master of the United Grand
Lodge of England, this evening
attended a meeting of the Philanthropic Lodge at King's Lynn.
Lieutenant-Commander Richard
Buckley, RN, was in attendance.
The Duchess of Kent, president
of the Royal Smithfield Club, this
afternoon visited the Royal Smithfield Show at Earls Court. field Show at Earls Court.

Mrs Alan Henderson was in attendance.

The Prince of Wales will attend a carol concert at the Albert Hall, in aid of the Malcoim Sargent Cancer Fund for Children, on December 21.

The Lady Mayoress was present at

L buffet luncheon given by the

International Council of Jewish

Women Committee at St Bartholomew's Hospital yesterday, in cele-

bration of the Queen's jubilee

year, before the annual Human

Mrs Judith Bart, Minister for

Mr Jack Ashlev, MP, 55; Mr F. L. Chaplin, 72; Sir Alexander Ewing, 81; Dr James H. Griffiths, 69; Sir Denis Hamilton, 59; Sir Wikliam Keswick, 74; the Right Rev E. A. J. Mercar, 60; Professor Sir George Porter, 57; the Right Rev Ambrose Reeves, 78; Mr.C. Washbrook, 63.

Major P. Bell and Miss N. Howard-Baker

League of Jewish Women

Luncheon

Dinners

HM Government

Birthdays today

Marriage

Latest wills

The engagement is announced be-tween Jonathan, son of Mr Donald Foster and Mrs HHda Eaton, of Bowdon, Cheshire, and Sarah, daughter of Mr F. A. L. da Cunha and the late Mrs da Cunha, also of Bowdon. yesterday. Three awards each worth sesterday. Three awards each worth fig. 50, were made by the judges, Mr Anthony Hern, literary editor of the Evening Standard, Miss Lynne Reid Banks, the novelist, and Mr Frank Muir, the writer and broadcaster. The prize for colleagues in chambers to cele-brate Mr Frederick Hallis's 50 years of practice at the Bar and more than 30 years of service as head of chambers.

Forthcoming

The engagement is announced between James, son of the late Rev the Hou Andrew Elphinstone

and of the Hon Mrs Andrew

Elphiustone, and Willa, daughter

of Major David and Lady Willa

The engagement is announced

Mr R. G. Barnes and Miss A. M. Hitchen

and Miss C. A. O'Malley

Mr J. R. Foster and Miss S. A. M. da Cunha

The engagement is announced between Richard Ashley Bunn, of Blackheath, London, and Carolyn, daughter of Mr and Mrs D. O'Malley, of St Ives, Sydney, Australia.

Sutton, Surrey.

marriages

Inter-Parliamentary Union

Mr Benjamin Ford, MP, Cheirman of the British Group, Inter-Parliamentary Union, was host at a dinner at the Royal Lancester Hotel last night, given in honour of a parliamentary delegation from Brazil led by Senator Francisco Accioly.

Mr R. P. Cooper
Mr Richard Cooper held the
traditional dinner party for agriculturalists at Claridge's horel last
night on the occasion of the Royal
Smithfield Show. The toest to agriculture was proposed by Mr
Richard Cooper and responded to
by Sir Nigel Strutt,

year, before the annual Human Rights Day meeting. Mrs R. Winson-Fox, British vice-president, International Council of Jewish Women, was chairman at the meeting and the other speakers, on the subject "Human rights, past, present and future" were Mrs D. Gainsford, chairman of the 35s Group, Dr T. Gordon, Mr C. Jacobs and Mr M. Savitt (Board of Deputles of British Jews) and Mr N. McLotosh (Director of Shelter). Professor Ronald Graveson QC, and Mrs Graveson, gave a dimerin honour of Italy at Gray's Inn
last night. The Italian Ambassador
and Signora Ducci, Lord and Lady
Edmund Davies, Lord Justice
Megaw and Dame Mary Green were
the guests. The Old Oundellan Club held their annual dunner at the Tower of London restaurant yesterday evening. Mr Charles Simeous, president, was in the chair. Dr Barry Trapnell, Headmaster of Oundle School, Mr Michael Wetes and Mr E. M. Viney also spoke. Overseas Development, was the host at a dinner held in honour of delegates attending an international seminar on population and development problems, at Lancaster House yesterday. The guests included;

Lord Denning, Master of the Rolls, was guest at a dinner at the Café Royal last night given by

Church news

Diocese of Coventry

The Rev A. J. Vi Dow, curete of Christ Church, Chadderian, diacese of Shenchester, to be vicur of 8t Paul's.

Legarington Sm. Moffatt, Team Rector of the Caludon Team Munistry, to be vicur of Dunchauch with flurisation.

and Miss N. Howard-Baker
The marriage took place at St
Silin's Llansilin, Clwyd, on Saturday, December 3, between Major
Patrick Bell and Miss Nicols
Howard-Baker. The bride, who
was given away by her father, was
attended by Miss Katherine Bell
and Grania Wills, Major Tom
Wills was best man. A reception
was held at the home of the bride,
and the honeymoon is being spent
abroad.

to get awards

Edith Bethla Cooper-Dean, of Bournemouth, farmer left

CYCLONE

DISASTER

IN INDIA

2 million homeless

50,000 believed killed

Entire villages swept away

old people, least able to help themselves.

are weak from injury, exposure and hunger.

Thousands of the injured and homeless are inevitably

The plight of victims worsens, for homes, food and

crops have been destroyed by the catastrophe. Many

We must get more help to them swiftly. The fastest

way is to get funds to experienced relief workers on the spot. (£16,000 already sent by Help the Aged to-

gether with urgent supplies of blankets and clothing

They desperately need food, medical aid and shelter.

Hours count for those who suffer. Please send your

generous donation quickly; it will be used in full for

Please send to:

Help the Aged, Room T7,

FREEPOST 30,

The Hop. Treasurer,

The Rt. Hon. Lord Maybray-King,

London W1E 7JZ (no stamp needed)

London Old Edwardians held their traditional dinner on the eve of the Varsity Match at the RAC, Paul Mail, Mr T. J. Phillips presided, and Mr Russell W. Evans proposed The School. Other speakers were Mr Robson Fisher, chief master, Ian Keeling, school captain, Mr P. A. Googh and Mr F. D. Thacker. Mrs R. Graveson

The Raw W. T. E. Hasaris, Vicar of Christ Church, Walmerstey, diocese of Manchester (Jan 51). The Rev L. W. Separard, Rectar of Colour and Bunfield, diocese of Lichiteld.

Radleian Society

King Edward's School Birmingham

Old Onndellan Clab

London Old Edwardtans beld their

The Rev A. J. Adams, Vicar of Risca and the New E. A. E. Tyte, Vicar of Mulpar, to be compas of Newpyri Cathedral, done of Newpyri Cathedral, Markey, Vicar of Bedd-gard and Enner dicessar youth charles, to be Vicar of Thwys. Semo doctor.

The Rev G. W. H. Jones, Vicar of Servet-y-Coed with Capel Curie, diocese of Baroor, to be Rector of the recommit benefics of Holymoid with Rhostory and Likubir ya Noubwil, same

RAF rescue crew | Today's engagements

Three members of a rescue heli-copter crew from RAF Valley, Anniesev, are to receive awards for in a gale.

Flight Sergeant Alan Gatrell, aged 33, will receive the Air Force Medal and Flight Lieutenants John Stirling, aged 35, and Christopher Gibbons, aged 29, Queen's Commendations.

Other estates include (net, before tax; tax not disclosed):

Brooks, Mr Frederick Yorke, of Edgbeston, property consultant 1259.899
Charton-Higgs, Mrs Florence Windfred, of Herne Bay ... 1279.375
Daiton, Mrs Coralle Clars, of Frinton-on-Sea ... 187.776
Brydson, Mr Paul Reginald Beoton, of Ulverston ... 142,479
Moody, Mr Robert Normount, of Newcastie upon Tyne, surveyor 1139,599

Stirring, sgeu 33.

Gibbons, aged 29, Queen's Communication.

E100.000 winner

The £100.000 Premium Savings
Bood prize in the December draw, announced yesterday was won by Scota 1666422. The winner lives in the London borough of Waltham Forest. The £25,000 prize was won by 8QP 632892. The winner lives in South Yorkshire.

The Queen holds an investiture, 11
The Duke of Edinburgh, as president, presents National Playing
Fleids' Association President's
Certificates for 1977, Buckingham Palace, 10: as patron, rain: Pauce, 10; as parcon, visits Spenish and Porruguese Jawr Home for Agad, Wembley, 2.45; as president of National Federation of Bousing Associations, visits North Kensington acron area, 3.45; as person and descent of the second for the second strion area, 3.45; as penron and trustne, gives reception for Friends of Duke of Edinburgh's Award, Buckingham Palace, 6; as president of Institute of Mathematics and its Applications, dines with institute's Officers, Cavendish Hossi, Jermyn Street, 8.

The Prince of Wales attends annual dinner of Farmers' Club, Grosvenor House Hotel, 7.15. Queen Elizabeth the Queen Mother dines with Benchers, Middle Temple, 7.45. Princess Margaret dines with Benchers of Lincoln's Ian, 7.15.

The Duke of Gloucester, as president, visits Royal Smithfield Show, Earls Court, 11. snow, Earls Court, 11.
Princess Alexandre visits Longtroft, Lancaster, on tenin
enniversary year of the home,
sponsored by Langley House
Trust, 11.50; as Chancellor of
Lancaster University, presides
at congregation for conferment
of higher degrees, 1.

Latest appointments

Latest appointments include:
Air Marshal Sir Airred Ball to be
Deputy Commander-in-Chief, RAF
Strike Command, from December
8, in succession to Air Marshal
Alan Davies, who is to become
Director of International Military
Staff at Nato Headquarters in
Brussels on January 1. Air ViceMarshal John Gingell will become
Air Member for Personnel with
the acting rank of air marshal on
February 25, in succession to Air
Chief Marshal Sir John Aiken, who
is retiring. Air Vice-Marshal
Charles Soutar will become
Director-General of Medical Services (RAF) on February 28, with
the acting rank of air marshal, in
succession to Air Marshal Sir
Geoffrey Dhenin, who is retiring.
Mr. Thomas Robson, of the Mr Thomas Robson, of the Independent Broadcasting Authority, to be director of engineering in succession to Mr Howard Steele.

Mr Nicholas Freeman, a barrister, to be leader of Kensington and Cheksea Borough Council, in succession to Sir Malby Crofton. Mr D. P. Harrison to be a member of the Local Government Boundary

Record price for primitive carving from New Guinea

fiction went to Beryl Bainbridge (left) for

her novel, Injury Time (published by Duckworth). It was a particularly suitable award as Miss Bainbridge had been tipped to win the Booker Prize last mouth, but on her appointment as a judge ruled herself out of the reckoning. For the biography section the judges chose Mary Curzon, by Nigel Nicolson (centre), the story of the first wife of Lord Curzon, Viceroy of

Radician Society

The annual dinner of the Radician Society took place at the Hyde Park Hotel yesterday. The guests were Mr D. G. O. Ayerst, Mr M. M. Jones, Mr O. B. Popplewell, QC, the Warden of Radicy College, Mr D. R. W. Silk, J. B. Hunter, senior prefect, and C. A. Stafford Smith. Sale Room Correspondent

Whitbread award winners: The 1977 Whit-

bread Literary Awards, the final book

prizes of the season, were presented

A primitive wooden carving of a men from Lake Sentand in New Guinea brought 780,000 francs (estimate 600,000 to 800,000 francs) or £83,636 in a Loudmer sale in Paris last weekend, an auction record price for any tribal wood carving. The statue, about 3ft high, was acquired by Jacques Viot in 1929. To avoid destruction by missionaries the local people had hishian a number of the pagan statues by submerging them in various places in the lake. At Viot's instigation they agreed to retrieve them,

lake. At Viot's instigation they agreed to retrieve them.

Viot had been working for Pierra Loeb, the French dealer, who paid for an extended expedition in return for such works of primitive art as Viot should discover. Loudmer were seiling the Loeb coffection, which also included a large Senousto wooden bird from the Ivory Coast at 115,000 francs (estimate 100,000 to 130,000 francs) or £13,088. The Paris Musée de l'Homme preempted the purchase of two lots: a Dogon wooden statue of a man from Mail at 92,000 francs) or £10,485 and a big wooden drum from New Guinea at \$5,000 francs (estimate 30,000 to 70,000 francs) or £10,485 and a big wooden drum from New Guinea at \$5,000 francs (estimate \$5,000 to 70,000 francs) or £10,689.

Locluded in the same sale was a group of pieces from the private collection of Rane Rasmussen, the Paris dealer. A large ritual dance mask symbolizing the goddess of maternity from the Baga tribe of Guinea made 40,000 francs (estimate 250,000 to 400,00 francs) or £45,455, while a senous from the Ivory Coast made 29,000 (estimate 200,000 to 300,000 francs) or £32,955.

Atlases, which are always popular, especially for breaking up and francing, brought unexpectedly high prices at Sotheby's yesterday. A collection of 221 eightwenthen (estimate 250,000 to 100,000 francs) or £32,955.

century engraved maps bound in time volumes went to Burgess at £21,000 (estimate, £3,000 to £4,000). Only three volumes out of four of The English Atlas, published in Oxford in 1880-82, went to the same purchaser at £1,000 (estimate £2,000 to £3,000). The sale totalled £133,069 with less than 1 per cent un-

an extremely rare pair of flasks painted in enamels by Ignaz Preissier, one of the most admired eighteenin-century outside deco-ratorsof glass and porcelain. On one, a plump flacchus ets on a berrel crowned with vines; the

grape harvest is depicted on the back. The other is derocrated with a feast in a glade. The pair were sold to R. Zietz, of Germany, for £1,000 (estimate £8.000 to £12.000).

Other high prices included a Silesian commemorative goblet of about 1780 at £5,200 (estimate £1,500 to £2,000) and a Bohemian enamelied blue glass tarkard dated 1608 at £4,600 (estimate £4,000 to £5,000). The Glasgow Museum paid £220 (estimate £30 to £120) for two engraved goblets of about 1820 from the factory of La Granja, in Spain. The glass sale made £106,756, with 12 per cent unsold.



The New Guinea statue sold

Methodist archives given to university library

From John Chartres

The full archives of the Methodist The full archives of the Methodist movement, including John Wesley's letners, more than 26,000 books and a collection of manuscripts occupying 600ft of shelving, were handed over to the John Rylands University Library of Manchester yesterday.

The collection, added to present holdings, is expected to make the library the preeminent centre for the study of Nonconformity and the history of Dissent.

The library already holds much

The library already holds much material relating to Methodists, Quakers, Unitarians and Morav-

The Rev B. Arthur Shaw, President of the Methodist Conference, and Professor Sir Arthur Armitage, Vice-Chancellor of Manchester Vice-Chancellor of Manchester University, signed the legal agree-ment for the transfer and deposit of the collection which has been housed at Epworth House, the Methodist Conference centre in London.
The archives include many

25 years ago From The Times of Friday, Dec 5, 1952

Berlin restrictions From Our Own Correspondent, Berlin, Dec 4.—The Communists continued today to interrupt and thoroughly to search motor traffic between east and west Berlin and to impound vehicles and to confiscate west and east marks found on the occupants. The west Berlin

people associated with Methodism such as John Fletcher, George Whitefield and Jabez Bunting. Eighty manuscript diarles and journals include those of Billy Bray, who survived a misspent youth to become one of the strongest figures in Cornish Methodism, and of Rugh Bourne, founder of the Primitive Methodism movement.

The printed works of John Westery are represented by about 1,300 items, including most editions of his publications. There are also about 500 eighteenth-century volumes attacking him and his movement.

is movement.
Other items include conference Other items include conference journals, minute books of district synods and printed conference minutes of all Methodist denominations ar home and abroad. Circuit plans disclosing the activities of local preachers, biographies, brochures, periodicals, newspapers and class tickets throw light on the progress of Methodism and the stages in its development.

commandants have intervened as for as lies in their power by protesting individually to Mr Denglin, the Soviet representative in Berlin. As an example of the risour with which the new laws are being applied, a west Berlin woman who bought two loaves of bread in east Berlin was sentenced today to one mouth's imprisonment; a woman who lent her identity card was given two mouths' imprisonment, and the woman who sold the bread was given four mouths' imprisonment.

Science report

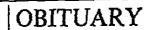
Zoology: Control of lifespan

What determines the lifespan of a monse or a man remains a molluscs, spiders and fish. Dr according to Dr Jerome Wodinsky as according to Dr Jerome Wodinsky at Brandels University in the Wodinsky last Brandels University in the United States, lifespan is programmed by hormones. Before laying her eggs, a female octopus. Before laying her eggs, a female octopus gland of the octopus. Females from whom the optic glands have been removed a few days after spawning, however, sh. loses interest in food and sex and concentrates on brooding her eggs. About 10 days after eggs have hatched, she dies.

Death soon after spawning is a mode of population control com-

better if after batching there is no parental competition for food. Natural selection has thus shaped octopus evolution so that the animals are hormonally programmed to die early. Dr. Wodinsky has established that they do not die of starvation, but it is not known what causes their death. By Nature-Times News Service.

Source: Science, December 2 (198, 948; 1977). © Nature-Times News Service, 1977.



MR DAVID BRUCE Valuable diplomatic service to the United States

Mr David Bruce, United given charge of the United States Ambassador in London States Office of Strategic 1961 to 1969, died yesterday at Studies, also in London. 1961 to 1969, died yesterday at the age of 79. He was often described as the most dis-tinguished senior diplomat in America—a claim more than justified by his extraordinary career. He served six Presidents from Truman to Ford as Ambassador. This included three years in France, three in the Federal Republic of West Germany and eight in London, but then a year after his retirebut then a year after his retirement he was recalled to lead the United States delegation to the Paris peate talks on Vietnam and he was then again chosen—and widely regarded as the obvious choice—at the age of 75, to the unobtrusive but key post in Peking when the first United States mission to China for 24 years returned there in 1973. Finally he became United States Representative on the Nato Council, but resigned at the end of 1975 resigned at the end of 1975 at the age of 77.

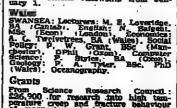
David Bruce who was of Scottish descent was born in Balti-more in 1898 into the full American purple. His father was Senator William Cabell Bruce of Maryland. His family for three generations had owned large and beautiful estates in Maryland and Virginia. With that he inherited the Southern landed gentry's strong tradition of public service.

He had spent a few months at Prioceton when the United States's entry into the First World War wrenched his life from its peaceful setting. Bruce volunteered as a private and ended the war as a gunner officer, On return home he took a law degree and was elected to the Maryland legislature in 1924 but after one session of two years, he took a post as Vice-Consul in Rome where for the next two years he broad-eved and deepened a growing ened and deepened a growing knowledge of foreign affairs and also those strong cultural interests which gave him a wide and informed charm in any company, and made him throughout life one of the most civilized men of his time. Among many other things he belped organize the establishment of the National Gallery of Art in Washington.

Bruce then returned to a growing law practice but the between-war years were mainly spent in menaging Stanton Hall, the family estate in Virginia, and also extensive business interests largely in banking and publishing.

In 1940 Bruce was back in Europe, as chief representative of the American Red Cross in London and in 1942 he was

University news



East Anglia Appointmen

East Anglia
Appointments
Lecturers; L. J. W. Barrow. BA (Canabi). PhD (London). Linds M. Gillab). PhD (London). BA (Manabal). PhD (London). PhD (London). BA (Manabal). PhD (London). BA (Manabal). BA (Landon). BA (Sindon). Ph. K. Lawronco. BA (East Anglia). And (Landon). BA (Sindon). PhA (Manabal). BA (Sindon). PhA (Manabal). BA (Sindon). PhA (Landon). BA (Sindon). PhA (Landon). BA (Manabal). BA (Manabal). BA (Manabal). BA (Manabal). Applied Research in Education.

Berk. Sir Claus Moser, Director of the Disc: Sir Claus Moser, Director of the Disc: Sir William Harris, a past president of the builtin-tion of Civil Enginess; and Mr D. W. Barret. a member of the university

Deutsch), the true story of her mother's childhood and upbringing. The awards were presented by Mr Alex Bennett, chairman of Whitbread. Women's bridge contest won by wide margin

By Our Bridge Correspondent
There was a record entry of 44
teams for the English Bridge
Union's women's championship for
the Helena Rubinstein Cup, held
at Eastbourne last weekend. After
10 matches of eight boards played
in four pools, eight teams reached
the quarter-finals, where the
knock-out matches were of 32
boards.

India (Weidenfeld & Nicolson). In Mr

Nicolson's absence in the United States, the award was accepted on his behalf by his daughter, Juliet. The children's book award was won by Shelagh Macdonald (right) for No End to Yesterday (André

boards.

Mrs G. S. Francis, Mrs W. W. Brown, Mrs P. D. Austwick and Mrs L. Hayes played outstandingly well to defeat the favourites Mrs. S. Landy's team by 30 points in the quarter-final, and went on to beat Mrs A. L. Fleming's team in the semi-final by the same warring.

pionships.

Piate results: 1, Mrs G. A. Pike Mrs Piate results: 1, Mrs R. Markus, Mrs J. Durren, 132; equal 2, Mrs P. A. Frois, Mrs P. B. Addison, Mrs R. Camprield, Mrs P. Bloomer, 106; equal 2, Mrs C. Duckworth, Mrs F. To, Mrs R. Camprield, Mrs C. Cohan, 105, Mrs R. Tumkin, Mrs C. Cohan, 105,

Second Severn road bridge may be built From Our Own Correspondent Cardiff

Cardiff
Department of Transport officials are investigating the possibility of building a second road bridge across the Several, to connect Wales and England, it was confirmed yesterday. The study has been prompted by increasing demands on the present box-girder bridge and the projected bigger traffic flows.

It is understood that the planners have not ruled out the planners have not ruled out the possibility of incorporating a new road into a barrage scheme across the estnary to harness tidal energy.

A new eight-lane bridge would cost more than £100m and would be the largest construction of its kind in Europe. If it is finally approved it is understood that work would start in the late 1980s for completion in the early 1990s. Since the present bridge was built in 1985 at a cost of £12m, the volume of traffic has risen steadily. More than 10,500,000 vehicles used it last year.

For many months vehicles using It have been restricted to one lane in either direction while workmen have been doing repairs.

Officials say the present bridge is safe but add that the work is necessary to avoid the possibility of costly damage, which might occur in extreme traffic conditions.

Cambridge
Appolimments and elections
Locurer: D. R. H. Jones, MA. Php.
formation of the first of the fraction of the first of the fraction of the first of the fraction of the first of the



Honorary degrees were conferred yesterday on the following by Air Commodore Sir Peter Vanneck, chancellor of the university: DList: Sir Deals Hamilton, chairman and editor-la-Chief. Times Newsapers, Lord Executive, chairman of the board of the street of

He returned to the important government post of Assistant Secretary of Commerce, but in 1947 was appointed as chief administrator of Marshall Aid in Paris, and he then remained for over 20 years at the centre of relations between the United States and Europe—as Ambassador to France from 1949 to sador to France from 1949 m 1952; Under-Secretary of State; special observer to the Euro-pean Defence Community; special representative to the European Coal and Steel Com-munity; and, from 1957 to 1959 Ambassador to the Federal Re-public, soon after which in 1961 he began his eight years as he began his eight years as Ambassador in London.

Fittingly his political tests ment was most clearly expressed at a Pilgrims' Dinner on Febru-ary 18, 1969. "By contrast with other civilizations", he then said, "that of the West today is paramount, morally, spiritually and materially. Our most vociferous critics are those who apply a double standard to their political behaviour. . . ". As for Europe he said in 1961: "We need allies certainly has "We need allies certainly, but we need them with more co-

As a diplomat Bruce's greatest viatue was his capacity always to view day-to-day events with the eye of a wise historian. Towards the end of his years in London he even seemed to hanker for the academic life. In manner he epitomized his gentlemanty Virginian background, but at need he could speak plainly. Diplomats, he believed, could still influence events by their reports were read. His own delight in ing, but only if their reports were read. His own delight in good professional work—in a clear end cogent disnatch, for instance—was a delight and encouragement to his maff whom he rode with the lightest of light reins. He was also a good and sensitive lightner with the shandout test and human the abundant tact and human to surmount many a difficult encounter—when faced, as he often was, with men as awk-ward and unmedictable as President De Gaulle or Lord George-Brown

George-Brown.

In 1968, before leaving London, Bruce bought a flat in the Albenty and he continued to wisit London privately, but also on special missions for the United States Government when the United States pursuit of détente with the Soviet Union brought with it a need of increased cars to unsiminain close relations with Europe.

He finally resisted at the end

relations with Europe.

He finaly resigned at the end of 1975 at the age of 77.

Bruce was married twice. His first marriage to Miss Aliss McVor, daughter of Mr Andrew Mellor, the former Secretary to the United States Tressay, and heiress to one of the greatest fortunes in the world, caught the attention of the whole United States at the time. There was one daughter time. There was one daughter of the marriage, but in 1945 it ended in divorce. Bruce then married Evangeline Bell, who had worked in his wardme office in London, and whose fether, Edward Bell, had been United States Charge d'Affaires United States Charge d'Anares in Peking. Throughout his sub-secueur diplomatic career "Evie" Bruce was of the present possible assistance to ther husband. Of this morroge there were two sons and a daughter, who died in 1975.

LIEUTENANT-COLONEL L. F. R. FELL

F.R.B. writes:

Lieutenant-Colonel L. F. R. Fell, DSO, OBE, CEng, FIMechE, FRAeS, died on November 28 at the age of 85. Louis Frederick Rudston Fell was one of the many good mechanical engineers who was railway trained. He was apprenticed to Clayton and Shuttleworth of Lincoln and the Great Northern Railway. He joined the RNAS in 1914 and then transferred to the RFC. During the 1914-18 War he was in charge of the

War he was in charge of the aero engine repair shops at Pout de l'Arche, France, and then became Chief of Aero Engine Design and Research at the Air Ministry from 1919 until 1927.

Fell later (1928-34) went to Rolls-Royce as Technical Assistant to the Managing Director (Basil Johnson and, later, A. F. Sidgreaves). He was, in 1934, appointed Chief Engineer (aero engines) of Armstrong-Siddeley but returned to Rolls-Royce as Chief Power Plant Engineer in 1939 until 1945, where he held various positions, later becoming Manager of the Railway Traction Department, 1957-60, and finishing there as Consultant on Railway Tractions to Rolls-Royce, 1960-62.

The above gives in chronological order, the appointments held during a long career. But as a young man in the First World War and running the engineering of the engine

engineering of the engine repair shops at Pont de PArche, under the capable and pleasant CO, Captain Hynes, Fell and his team, starting from scratch, showed considerable ability and capability in arranging engine repair and quick turn-around on a great variety of engine types. By 1918, Pont de l'Arche had already expanded up to 5,000

FERDINANDO GILLAUME Perdinando Guillaume, a

comedian of the silent cinema who was better known by the nickname of Polidor, has died at the age of 90. He starred in many short silent films during the period 1911-21. Later he

service men and women and 100 officers, with Fell as Chief

Engineer.

The Pont de l'Arche group innovated as well as repaired, rebuilt and tested engines. For instance, they designed and made high compression piston sets for the Hispano engine this page 15 and 59Aft. which powered SE5 and SPAD fighters, to improve the fight-ing aktitude on the Western Front.
To Fell must go the credit

of drawing up a schedule of engine Type Approval Tests (Type test), in order to estab-(Type test), in order to establish a standard of reliability for all engines. The first engine submitted to the test was, apparent, the Cosmos "Jupiter" (before Bristol took Cosmos over); and actually conducted by Fedden, personally, and his able chief designer "Bunny" Butler. The official Air Ministry type test was elaborated and improved troon over the between-war years by the capable Andrew Ross (Major A. A. Ross) of the AID, to become, practically, an international standard.

ard.

I worked under Fell's (Air.
Ministry) control when I was
chief experimental engineer at
Peter Hooker Ltd (The British Cnome and Le Rhône Engine Company) and was developing a large airshio engine of 1,500 bbp, from six cylinders, and also an engine coming from Fell's brain called the "combined cycle unit"; the latter being a fore collection are set. being a four-cylinder opposed, two-stroke engine, having two crankshafts geared together, one running at twice the speed of the other. The idea was to extend the expansion stroke and so improve fuel-economy-However, both these engines "died" with the demise of Hooker's in 1927.

CARDINAL -TRAGLIA

Cardinal Laigi Tragina Deacon of the Sacred College of Cardinals since 1974 died at Rome on November 22 aged 300 Ordained in 1917 Tragila held degrees in philosophy, theology: and canon law from the Gregorian University in Regue. the period 1911-21. Later he Gregorian University in Rame, performed on the stages as a His name became known interclown. Old and almost forgot nationally in 1960 when he ten he was called back to films warned Catholics that it was by Federico Fellini, who gave impossible for them, for him short roles in some of his patriotic reasons, to hink wifat films, including that of the Markists, and that events in little old clown who played Cuba provided a serious with balloons in La Dolce Vita.

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For Saving investing and House-Purchase

HALIFAX BUILDING SOCIETY

THETIMES **BUSINESS NEWS**

For Saving Investing and House-Purchase

Trafalgar House move to buy Fairey companies

In a move described as "outgeous" by Mr Victor atthews, deputy chairman of afalgar House, the National tterprise Board has successtherprise Roard has successily topped has company's fer for the non-aviation busiss of the Fairey Group.

The £20.5m NEB offer for 11 the £4 companies in Fairey as accepted by its Receiver, r. Charles Hardie, last night ter Tratalgar had offered her £18m for the 10 profit-le companies or £16m for the

le companies or £16m for the tole group.

Mr. Matthews responded by ying that Trafalgar had been sed."

I think it is outrageous. We a a strong commercial group it is not the NEB's job to tervene in this kind of

He added that he believed the stalgar price had been at the p end of the range and flected the company's belief at Fairey would have fitted in all with Trafalgar. The NEB offer, which repre-

nts a premium over net asset lue is for all Fairey's United ngdom operating companies cluding Bristen-Norman cluding Bristen-Norman ambridge), Fairey Stainless d Fairey Electronics.

pre-tax profits of f4.8m last year and should make about the same in the current year. The directors of Faney have The directors of Fairey have three months to submit a statement of affairs but the provisional statement shows liabilities of £25m plus interest. Preferential creditors, secured claims and bank toans guaranteed by the companies being sold come to £21m and unsecured claims to £7m. There will also be a substantial unsecured capital gains tax liability.

Investment in the Belgian

Investment in the Belgian subsidiary and Britten-Norman cogether with advances totals film and loans to the Belgian company guaranteed by the Fairey company come to £41m plus interest.

Sir Charles said the final outcome for unsecured creditors and remotely for share-holders would substantially depend on the dividend from the liquidation of the Belgian

company.

Negotiations are continuing for the sale of Fairey Stainless and Fairey Electronics. Short Brothers, the state-owned air-craft company, has made ap-proaches for the aircraft busi-nesses. Britten-Norman is said to be now doing well, though the outcome of its receivership Sir Charles said the com- will not be known for some nies being purchased made months.

under Parliamentary fire last night as Mr Michael Grylls, MP, the vice-chairman of the Con-servative Industry Committee, said he would be asking whether it was part of the NEB's function to use taxpayers money to outbid private com-

He said he could understand a "hospitalization" role for the board, but it should not be able to compete in takeovers and offer exaggerated prices.

Mr John Murray, divisional director of the NEB, said last night that there was no question of job-saving in the offer. He said the board's advisers, S. G. Warburg, had described this as a fair and reasonable price to pay for the companies. He said the offer had been made to keep the group to-gether and because several lines in the group fitted the indus-trial strategy.

He added that the NEB had been asked to look at Fairey before the receiver had been called in and had been generally involved for much longer than Trafalgar.

The companies being acquired add 3,500 employees to the NEB payroll, half of them at Fairey Engineering at Stock-

Financial Editor, page 19

£20.5m offer by NEB beats Mr Rippon takes place of Sir James £60m plan to

Mr Geoffrey Rippon, MP for Hexham, is replacing Sir James Goldsmith as chairmen of Britinnia Arrow Holdings, the renamed Slater, Walker Securities, as part of the restructuring of the board foreshadowed at last month's annual general

merchanic banking representatives—Mr Charles Hambro and Mr Peter Hill-Wood, of Hambros, and Lord Roshschild and Mr

of Hambros, and Lord Rothschild and Mr
Ivor Kennington, of N. M. Rothschild—
who were drafted in under the auspices
of the Bank of England just over two
years ago to provide heavyweight support
to Sir James.
Sir James was brought in in October,
1975, to steer the banking and property
group out of irs financial difficulties
following the resignation of Mr Jim Slater,
who left because of "the growing publicity concerning the dispute with Haw
Par".

With the departure, too, of Mr Robin Whitten and Mr Colin MacInnes, whose Whitten and Mr Colin MacInnes, whose departure was also announced yesterday because they no longer have a role to play in the slimmed-down group, the only member of the old Slater guard to remain is Mr Brian Banks, whose stewardship of the investment management side of Slater, Walker was the only area to get a fairly clean bill of bealth in the joint accounts' report on the group. He is stepping up as group managing director.

Joining Mr Banks on the board are Mr Michael Newman, as finance director, and

· British Steel has taken the

first steps towards the phased rundown of steelmaking at its South Works at Hartlepool on

workers receive about 80 per cent of their basic weekly wage.

Ironmaking at the South Works has been suspended since the end of September when about 160 members of the National Union of Blastfurnace

men opted to take voluntary redundancy settlements.

pariog to phase out the opera-tions of the works in line with

the Beswick review recommer

Closure of steelmaking and the mothballing of the primary rolling mill reflected the poor state of trade, the corporation said lest might. But it seems clear the BSC hopes workers

will consider voluntary reduc-

Plate mill operations will con-tinue at the Harriepool works with the plant drawing its supplies of continuously cast

bs from other BSC works at

Lackenby. But the outlook is

Orders for the first three

months of next year are equiva-lent to about 2,000 tomes a

week against the plant's annual grapacity of 450,000 tonnes.

As part of the overall cost pruning taking place within the BSC in the face of expected losses for this year of at least £500m a blast furnace is being closed down at the Shorton works later than the shorton

works later this month.

this year or early 1978.

dancy arrangements.

far from bright.



Mr Geoffrey Rippon (left, with Mr Brian Banks (centre) and Sir James

two non-executive directors, Mr Louis Sherwood, whose City directorships include Anglo-Continental, now subsumed in Sir James Goldsmith's Generale Occidentale, and Mr Kevin Ney, of accountants Tansley, Witt.

Mr Banks said yesterday that he would continue to concentrate the activities of the group on the investment management

the group on the investment management and insurance businesses and that he viewed the boardroom changes as the final proof that the group had survived the traumas of the past couple of years.

Mr Rippon, whose previous stims in business have included the chairmanship of Holland, Hannen & Cubitts and directorships of Fairey and Bristol Aeroplane, is also on the board of Dun & Bradstreet.

Anart from his House of Commons duties, Mr Rippon is Conservative group leader in the European Parliament in Strasbourg and a practising barrister. Best known politically for negotiating Britain's entry to the EEC when Chancellor of the Duchy of Lancaster, Mr Rippon was the first Conservative politician to decline frontbench office when Mrs Thatcher became leader.

became leader.

Commenting on his role at Erltannia Arrow, Mr Rippon said that he saw his job as "ensuring that a progressive, conservative policy is followed". In this aim he will continue to be advised by Hambros and Rothschild, whose services will continue to be available to the board as joint financial advisers to the company.

build skills for Britain of the 1980s

Skilled labour shortages. which despite high unemploy-ment levels have bedevilled specialized areas of industry, are to be rackled in a new programme involving a contribu-tion of "up to £60m" of public

The plan, to come into full effect not later than autumn, 1979, zims to discourage a stopso attitude to training and prevent persistent skill shortages. Companies will receive aid in cases where it is "essential to secure adequate training ".

The programme is set out in a Manpower Services Commission (MSC) report Training for Skills, which has received government blessing. The report is the result of inquiries by a task group including represent task group including represen-tatives of the Confederation of British Industry, the TUC, the education service and industrial training boards.

Mr Booth, Secretary of State Air Booth, Secretary or Stape for Employment, said the programme was designed to meet the reads of the expected economic expansion in the 1980s. Companies would have to measure up to certain criteria before receiving support, he emphasized.

The report proposes:
1. Each sector of industry and commerce should assess its future manpower needs realistically, and take action to prevent serious skill imbalances

2. The Manpower Services Commission should coordinate action where imbalances in a particular skill would affect several industries. 3. Industrial training boards

and other competent organiza-tions should identify cases where they need additional

4. The MSC should provide such help once satisfied that it is really required.

it is really required.

A joint statement by the Department of Employment and the MSC said a high priority would be given to setting in hand immediately an industry-by-industry review of skills provision. Industry would be given extra help where essential to secure adequate training. Special attention would be given to supporting the Governgiven to supporting the Government's industrial strategy.

The inquiry was headed by Mr Richard O'Brien, chairman of the MSC, who said the commission would discuss the report with education authorities. Industry now spent £375m a year on first-year craft and technician training.

Training boards and other organizations in industry and commerce will be invited to submit proposals for action to submit proposals for action to the MSC by autumn next year. The report says the main obligation to make the labour market work more effectively rests with employers and unions, who had it in their. power to reach agreement on industrial practices whether at plant, company or industry level. The MSC should intervene only where it was clear that that was the only way of securing important aims.

Christopher Thomas

EEC summit heads hold out little hope of early drop in jobless total

A gloomy picture of the onomic prospects for Europe the years immediately shead lerged at the opening here day of a two-day meeting of 3C heads of government. ttle hope was held out by any

those present of an early turn to growth or a reduction unemployment. Giving a warning against king too sombre a view, esident Giscard d'Estaing of ance said that the unprecentedly high level of jobless mained "a black spot".

It was clear that the Nine ould have to live with lower owth for several years.

owth for several years.
In an apparent reference to ritish and American suggesting that Germany should lay a more vigorous "locotoive" role in stimulating orld economic activity, Herrimoid, the German Chandlor, gave a warning against process advanced for propormaceas advanced for oppornistic reasons. There were no easy answers

ment, and the creation of mempioyment, and the creation of printing press money was no solution either for the United States or for Europe, Herr Schmidt said. The EEC had in effect been financing the large American trade deficit by buying dollars.

The exchanges on the economic situation came after or shuaros cause area area of the European Commission, had outlined his plans for relaunching the EEC on the path to economic and monetary union.

Accepting that a single European currency and a central monetary authority could only be a long-term goal, Mr. Jenking hone the less argued that the preparation for this objection and the second could also are second could be a tive could play a positive role in helping to solve current economic problems.

The Commission's scheme envisages at first a five-year period during which EEC mem-ber states would increase the coordination of the manage-ment of national economic

a greater cohesion between European currencies.

For Britain, Mr Callaghan said that he welcomed the Commission's attempt in rethink the whole concept of economic and monetary union, and promised that his Government of the control and promised that his Govern-ment would participate con-structively. But he had yet to be convinced that the new approach had any advantages. approach had any advantages. In separate discussions on a related Commission proposal for raising a f650m loan on the international capital market to finance new job creating investment, Herr Schmidt indicated that Germany's attitude would depend in part on the estilement of the dispute.

on the settlement of the dispute over the size of next year's regional fand.

The commission has pro-posed allocating f488m next year to the fund, which is designed to bring about a transfer of wealth from the richer to the poorer regions of the community. The Ger-mans have said that they think this is too generous, while the French are pressing for a big-

Two steel Govan shop stewards closures at reject Swan plea reprieved to 'black' Polish ships **Tees works** By Our Industrial

Shop stewards at the Upper Clyde yard of Govan Ship-builders yesterday rejected an appeal to "black" any of the ships reallocated to it from the Tyneside yard of Swan Hunter under the £115m Polish agree-

Teesside. The works, one of those reprieved by the Govern-ment after the Beswick review of the corporation's plant ment.
The stewards, who met after the reassignment of one of seven 16,500 ton deadweight closure programme, employs about 3,000. bulk carriers to Goven from Swam Hunter because of an overtime ban by outfitting workers at the latter, called on the outfitting workers to abandon their industrial action and Steelmaking at the works which has been operating at low levels for over two years will be suspended indefinitely from this weekend and primary roll-ing activities will end on pursue their claim through nor-mal negotiating procedures. About 1,500 workers will be affected by the situdowns. It is expected that they will all be retained and peid on the basis of the corporation's guaranteed week arrangement under which

But a statement issued by Mr James Airlie, the Govan con-vener, avoided committing the Govan workers to construction of the ship.

of the ship.

Mr Airlie noted that the keel of the ship would not be leid for some months and the Govan stewards were hopeful that a settlement of the Tyne dispute would be schieved.

"Our statement is quite clear", he said. "We have had a request by telegram from the Swan Hunter outlitters to black the Polish order. We will not

swan Humer outsiters to olack the Polish order. We will not black the Polish order. It is our view that all the 24 vessels must, and will be built in Brit-ish yards. Any barriers or prob-lens that jeopardize all or part of that order must be removed." The BSC has made no statement about the future of the works, but it seems clear that divisional executives are pre-The Govan stawards, he continued, would be willing to enter discussions on the reallodations. Under that review the plant, which has five open hearth furnaces—only two of which have operated consistency since the beginning of 1975—reprieved till the end of cation of the one ship order already switched from the Tyne to the Clyde. reprieved till the end of

Mr Arthur Scott, Tyneside secretary of the Confederation of Shipbuilding Unions, said he did not expect the "statesman-like" decision of the Govan

Jakarta, Dec 5.—General Kingsley Chinkuli, the Zambian

mines minister today urged leading copper-exporting coun-tries to cut production by 15

He told a ministerial meeting

of the Inter-Governmental Council of Copper-exporting Countries (CIPEC) that only an

all-round production cut could raise copper prices from their lowest level in real terms in the

General Chinkuli, addressing

buffer stocks would not solve country.

the opening session of the two-day CIPEC conference, said

past 20 years.

Stockpiling blunts edge of national stoppage

Copper output cut urged

Swan Hunter.
"If the lads here are going

to change their minds it is going to be as a result of formulas arrived at here", he said.

But while British Shipbuilders will undoubtedly derive some satisfaction from the Govan statement, the stewards made clear their determination made clear their determination to make a firm stand on the issue of contraction and redundancy within the industry.

Two other bulk carriers originally earmarked for the Tyne, worth a total of £52m and forming a substantial slice of the Polish shipbuilding deal, have so far been reassigned.

Both have been placed with Smith's Dock on the Tees, where workers have provided assurances of industrial peace.

The remaining four have still to be placed and British Shipbuilders is still hopeful that they can be confirmed with Swan Hunter.

But the state corporation is

But the state corporation is be required within the next two weeks in confirm the allocation of the orders with the Polish authorities under the agreement, specifying delivery

Two officials from British Shipbuilders were due to travel to Poland today, but the visit has been postponed until later this week to enable details of the charter arrangements for the ships to be completed. Signing of the contract is scheduled for about December

There have been reports that Japanese shipbuilders have been showing renewed interest in the bulk carriers in the wake of the intransigence by the out-fitting workers on Tyneside.

age surplus production by pro-viding a ready buyer (Reuter

reports). He said Zambia was seeking

an agreed cut in production and sales of about 15 per cent "and certainly not below 10 per cent.

looking for a watertight mech-anism to monitor and enforce these cutbacks", he said.

CIPEC's five full members-

Chile, Indonesia, Peru, Zaire

and Zambia—produce about 75 per cent of world copper ex-ports. Zambia is the world's fourth largest copper producing

"In addition we will also be

Intervention fails to prevent fall in dollar

By David Blake

Economics Correspondent
The dollar fell sharply in bettic trading throughout Europe yesterday in spite of heavy intervention by central banks in Germany and Switzer-

Sterling rose by 1 cent against the dollar from its Friday level to close at \$1.8305, after having touched \$1.8349. The pound's effective rate rose by \$2.2 pereffective rate rose by 22 per-centage points to reach 63.5 per cent of its 1971 level.

Most of the strain caused by

speculation against the dollar was borne by the currencies within the European "snake", where relatively weaker currencies such as the Belgian franchad trouble keeping pace with the very strong gains being recorded by the Deutsche mark, in spite of very henvy interven-tion by the Federal Bank. The dollar's weakness re-

newed pressure on the stability of the joint European float, though all currencies within it seem to have received some funds fleeing from the American currency, whose effective rate as computed by Morgan Guaranty Trust now shows a 2.8 per cent depreciation from its 1971 parity, compared to only 2.05 per cent on Friday. There was also heavy buying of Swiss francs.

Other currencies such as the yen, which has recently been yery strong, saw virtually no buying interest. Fisons £10m issue : Deteriorat-

ing conditions in the sterling Eurobond market have led to risons raising the coupon on its flom issue. The rate was put up from an indicated 10 per cent to 10½ per cent and the price was fixed at par.

Pinancial Editor, page 19

CAP-CPP

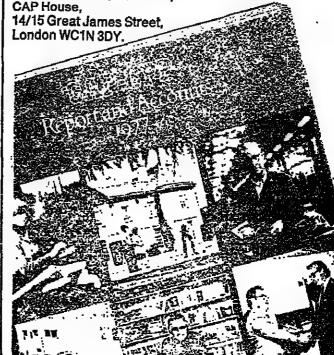
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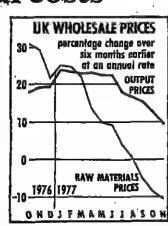


the problems of recession, policies and seek to promote. Higher pay burden on industrial costs

pears to have been an importt contributory factor. Prices in the vehicle sector ere rising in the summer me four times faster than in e lust three months. In the we been an important factor. For the future, one of the y indicators of prices is the st of industry's raw materials lling for several mouths. In ovember, they fell by a fur-er 1 per cent, helped by the preciation of sterling on the reign exchange markets. In addition a fall in the price crude oil has helped, tother with a general decline in her commodities on the world arkets. The result is that the licial index of raw material

id fuel prices stands about a reentage point below that of ovember 1976.

This means that the only real essure on industry's costs is ming from higher wages liese have also been restrained nd, as a result the increase in tail prices is bound to con-nue to decelerate in the first alf of next year almost regardss of what happens to wages 1d other costs from now.



However, many independen forecasters, who take a gloom view of ability to achieve its target of a 10 per cent growth in earnings during the 1977-78 pay round, do not expect the decline in inflation to be maintained throughout next year. If earnings rise significantly above the 10 per cent target then price inflation will once again begin to accelerate next WHOLESALE PRICES

the Government's

The following are the indices (1970 = 100) of wholesale prices of manufactured goods and the basic materials and fuel purchased by manufacturing industry released by the Department of industry yesterday. The figurea exclude purchase tax but include revenue duties.

	Output Drices	Prices of	at p	chagge oths at
	(1)	and fuels (2)	(1)	al rate in (2)
1975 Oct	230.0	327.7	18/2	\$1.0
Nov	234.6	337.6	19.3	29.2
Dec	237.2	530.2	19.5	21.5
1977				
Jan	244.0	337.8	24.1	25.1
Feb	248.2	339 5	23.4	24.7
March	250.8	347.2	22.8	. 22.0
April	255.4	349.7	23.3	13.9
May	259.8	548.3	22.6	10.1
Arna	262.4	345.2	22.4	1.3
July . Aug .	265.6	338.8	17.8 16.7	4.1 -6.4
Sept r	269.2	338.1	15.2	-5.2
Det r	271.D	MID. II	12.5	-9.2
Nov p	271.1	330.3	9.5	-10.8

The evidence is that so far many groups of workers are waiting to see what each other intend to do. This could work to the Government's advantage by the time they come to

success of its anti-inflation

dow the markets moved

Uses tagle Am Corp 11p to 277p

Falls

Equities were subdued. Gilt-edged securities held early Control of the contro

SDR-5 was 1.19100 on Monday, while SDR-E was 0.650322. odities: Renter's index was at 1495.5 (previous 1495.5).

THE POUND 1.66 30.25 Australia \$ Austria Sch Belgium Fr Canada S Denmark Kr Fiuland Mkk 28.25 62.75 2.02 11.08 7.65 8.77 3.98 74.00 8.35 1,570.00 440.00 4.30 9.68 73.50 65.75 2,07 11.48 7.90 9.09 4.20 France Fr Germany Dm Greece Dr Hongkong \$
Haly Lr 1,6
Japan Yn 4
Netherlands Gld
Norway Kr 4.52 10.04 77.75 1.87 Portugal Esc S Africa Rd 1.75 151.25 8.67 3.85 157.25 9.02 4.07 1.87 Spain Pes Sweden Kr witzerland Fr Yugoslavia Dar 38.50

Rates for small denomination bank notes only, as supplied yeaterlay, by Barrlays Bank International Ltd. Different rates apply to travellors' cheques and other foreign currency Reports, pages 21 and 23

Half of American coal production likely to be cut by strike which starts today Washington, Dec 5.—A national coalminers' strike will start in the United States tomorrow afternoon. Many mane

were already closed today and negotiations between the United Mine Workers Union and employers are still engaged in a host of preliminary wrangles. The nation's electric power companies have long expected this strike, and they are be-lieved to have coal stocks to

last through the winter. These precautions taken by the electric utilities and by many industrial users of coal are likely to result in the strike having only a marginal effect on the economy in the near future.

The strike may last as long as three months, although the 150,000 miners involved will be under great pressure to return to work, with the union unable to provide payments to them and its health and retirement fund on the verge of bank-

Yet the strike will probably affect no more than half of the nation's coal production. West to call strikes over local mine coast miners have agreed a new disputes. The present arbitra-

the mines on the eastern side to have proved ineffective, and of America will be closed. this issue could be the hardest The UMW has not yet to resolve in the negotiations. announced its pay demands, but it is likely to seek average increases of at least 40 per cent over the three-year life of the

underground miners to \$7.88 and the top grade pay of surface miners to \$8.64.

More cash.

About 821.000 people are covered by the fund, but so parlous are its finances that all health benefit payments are

cease in January. Another vital issue centres on the right of UMW branches The miners are said to be in an angry mood. They assert that the employers have displayed a callous disregard to the dangers of mining where some 2,000 people have lost their

Moreover, they believe they should be given a much higher income for working in this dangerous industry which is increasingly being viewed as being of paramount importance to the nation's efforts to become The union points out that

recent years and that it is now time for this trend to be It asserts that a coal miner

Frank Vogl

Settlements held up, page 18 The Times index: 202.63 +0.28 The FT index: 486.3 -0.4

Milbury Moss Eng Redfearn Nat enn Bros Bibby 5p to 70p 10p to 200p 7p to 66p 8p to 285p Sp to 303p 1p to 9p 4p to 44p 2p to 33p Recheard Nat ap to 285p
Richards & Wall 4p to 71p
Sentrust 8p to 182p
Spooner Ind 5p to 53p
Toye 2p to 31p Je Beers D(d insider lighams Ass Dairies 8p to 248p
BP 10p to 870p
Diploma Inv 7p to 150p
Ourapipe 4p to 117p
Ciliott, B. 8p to 99p
Int Paint 3p to 50p
Ldn & O'seas Fr 51p to 36p 2p to 47p 5p to 215p 2p to 42p 6p to 390p 8p to 100p 6p to 181p 10p to 176p Oxley Printing Petaling Tin Rotagning Selection Tst Scapa Group Vickers Whitecroft Gold gained \$1 an ounce to \$1.59,625.

On other pages

Appointments vacant

22 Bank Base Rates Table 25 Annual statements: British Car Auctions Commodities Wall Street 23 Computer Analysis

23 Paterson Zochonis (UK). Rutenberg Platinum Mines Interim statement: Matthew Hall

contract and many mines not tion system, which the employing UMW members will employers are determined to be unaffected. But almost all maintain, is said by the union the mines on the eastern side to have proved ineffective, and

The present contract, which expires tomorrow, raised the average hourly pay of top grade

But pay is not the main issue in this dispute. A critical concern is the state of the union's health and retirement fund. The union wants the employers to assume most of the respon-sibility while providing much

due to be cut tomorrow and all retirement benefits are due to

lives in the past 10 years.

more energy self-sufficient. the income per miner per ton of coal sold has declined over

reversed. received 49.3 cents of each sales dollar in the industry in 1969, but that today the miner receives only 35.8 cents of each sales dollar.

TIMES CATTERDAY DECEMBER 3 1977

Triumph output worth £33m lost in manning and work levels dispute of new hire purchase

A strike by Triumph car workers at British Leyland's Merseyside plant embered its fifth week yesterday after weekend talks between senior man-agement, national union offi-cials, and shop stewards had failed to break the deadlock in a dispute over manning arrangements and production levels.

Labour troubles at the Speke, Liverpool, plant and consequent effects on output at the Triumph plant at Canley, Coventry, have cost Leyland lost production in cars worth about £33m over the past 10 weeks, and for the past three weeks all output of both the TR7 and Dolomite models has been at a standstill.

Canley, which relies on sup-plies of car bodies.from Liver-pool, another 2,000 men are laid off from the Dolomite

assembly lines.
The TR7, normally one of Leyland's top selling export models, has been the main vic-tim of the latest shopfloor unrest. Output of about 10,000 cars with a showroom value of around £3,000 each has been

lost over the past 10 weeks.

The trouble centres on management plans based on studies by industrial engineers to introduce new manning scales and work levels. Shop stewards claim that the company has broken a local agree-ment by taking a unilateral decision to implement these new arrangements.

At the Merseyside plant However, the company main-2,000 workers are on strike and tains that the decision to go another 1,500 laid off, while at ahead with the plans was taken

only after national negotiating procedures had been followed when it became clear that no progress nowards agreement could be made at plant level. Four weeks ago the 2,000 workers on the TR7 assembly

workers on the TR7 assembly operations walked out, and this led to the progressive lay-off of 1,500 other workers in the body pressing departments.

Last night a Leyland spokesman said: "The Dolomite assembly has had to be stopped for the past three weeks because, although we could make the bodies at Liverpool, we would not be able to get them out of the factory because transport drivers and maintenance port drivers and maintenance men are on strike.

"The latest talks between union officials, management and shop stewards have left us in precisely the same deadlock situation."

BP to spend £32m on energy conservation

British Petroleum is planning four years on energy conservation at the group's oil refineries which, it was predicted last night, could result in annual to the company of nearly £33m.

Sir David Steel, chairman of BP, speaking in London to members of the Insurance Institute, said that in addition, BP chemicals was planning to spend £25m on 40 projects aimed at producing further substantial savings.

BP had saved about 7 per cent of its energy expenditure on manufacturing last year com-pared with 1973, and had set itself a target of a 15 per cent saving by 1980.

Sir David, who described energy conservation as "insur-ance for the future", said that conservation must mean more than "Save It" campaigns or merely good housekeeping.

"The Department of Energy's renewed Campaign to promote energy saving in the United Kingdom marks a growing national awareness that conser-

out tax cuts of up to \$115,000m (about £62.152m) a year to sustain the economic recovery

and lower unemployment over the next five years, the Con-gressional Budget Office said

today.

It said that budget income
The report gave indirect, but will rise faster than outlays,
strong support, to President taking money out of the ecoCarter's expected call for subnomy and thus impeding



Sir David Steel: "Insurance for the future."

vation and more efficient use of energy resources is an urgent

priority.

Sir David said he did not believe the United Kingdom's resources of oil, coal and gas would keep the country self-sufficient much beyond 1990, unless we used energy more efficiently and brought in new sources, including nuclear power and what we could economically harness from the sun, wind and waves.

American tax cuts of \$115,000m forecast

stantial tax cuts next year. The independent Congres-

The independent Congressional agency said in a five-year projection that tex cuts or large Federal spending programmes would be needed to offset expected drags on the

China may order more from UK

By Our Commercial Editor New orders from China for Braish industry were forecast yesterday by Mr Li Chiang, Chinese Minister of Foreign Trade, as he and his trade delegation wound up a week of talks in the United Kingdom

and left for a French tour. Mr Li particularly mentioned the Harrier jump-jet military sircraft: "It is a good aircraft" —in which the Chinese have previously expressed buying The Chanese are also still interested in Concorde, on which at one time they had

buying options for three. We will observe Concorde for a few more years and decide on the result of its performance on the scheduled routes", Mr

Li said. He said he had sent briefings on what technology and equip-ment his country would need from Britain in the future; the priorities being basic industry. privities being basic intustry, energy, electrical power and metaliurgy, Discussions on detailed buy-ing would come later, he added.

achievement of national econo-

mic goals, which include a growth of the real gross national

product at about a 4.8 per cent rate, and a gradual reduction

of unemployment from 6.9 per cent now, to 4.5 per cent. By the 1983 financial year,

the agency said, a tax cut of \$115,000m a year would be needed to offset what it called the expected "fiscal drag".

Further fall in amount finance during October

By David Blake The amount of new credit extended by finance houses and retailers fell in October for the adjusted figures for the volume of retail sales and value of new second successive month and at £386m was down £16m from the September figure. There was also a drop in the level of retailers' credit sales, with all kinds of stores seeing a slow-Department of Industry.

down in business. To some extent, the latest drop reflects a natural fall back from the sharp increase re-corded in August, when the amount of new credit extended rose to £417m, an increase of Dec

more than £50m. Although the figures are sup-posed to be seasonally adjusted, posed to be seasoned adjusted, anost of the increase was accounted for by the sharp rise in finance house lending to cover publiase of cars, sales of which traditionally rise in

The more recent figures give a truer indication of the level of demand within the economy, where retail sales picked up slightly in the summer but have since given a mediocre performance.
In the three months to the

end of October, finance houses extended £557m of credit (up 12 per cent on the previous three months) while retailers extended £548m (up 13 per Durable goods stores have had slack demand, with an increase

Pay claims wait

for settlement

by key sectors

Settlements totalling 548, covering almost 1.5m employees

and representing 6 per cent of the working population, had been received by the Confedera-tion of British Industry's data bank, at the close of the 18th

week since the end of Phase Two.

reached at, or around, 10 per cent. About three out of five

had been at 10 per cent, and another 22 per cent had been below that figure. Most of the rest had been made at less than

It said that claims, which continued to be very high, covered almost 23 per cent of the working population.

The influence of Stage Two was continuing to decline.

Evidence suggested that many bargaining groups were holding back until certain key sectors had negotiated, said

"As far as it is possible to tell only about 40 per cent of those who should have settled by this time in the bargaining year, have done so," it said.

the CBI last night.

15 per cent.

Of these 84 per cent had been

EEC threat to

textile trade unless it is changed to allow certain import restrictions, Mr Tran Van Thinh, EEC negotiator, said here today.

Mr Tran spoke after textile importing and exporting states had resumed meetings trying to decide on whether and how to extend the treaty, which runs out at the end of this year.

He said he was asked if the EEC's original position with respect to the treaty had changed after its negotiations with the principal textile exporting countries.

exporting countries.
"I told them that there has been no change in our position and that our final position will and that our final position will be determined by the Com-munity's ministerial meeting on December 19 and 20, when the Nine foreign ministers gather in Brussels." he added. The major issue before the 50-nation conference is whether

export restraint arrangements worked out over the past seven weeks between the Community and the exporters can be incor-

agreement.
The Community has insisted on export restraint pacts on the grounds that the textile industries of its mamber nations were being seriously damaged by an increasing flood of imports, mainly from Heng-kong, South Korea and other Asian developing nations.

of 6 per cent of developing countries' exports to the adprovided for in the 1973 treaty. The Community says it has borne the major share of this since the United States had already concluded restrains treaties with its own principal suppliers before 1973. Developing countries favour a simple extension with-out any change of the IMA as-it has helped them to develop their first large-scale export

year was valued at about \$50,000m (about £27,778m)- and of this exports accounted for by the IMA covered more than 80 per cent, or \$40,000m, with Third World nations the main beneficiaries of recent export

capability for manufactured goods competitive with those

To them the fate of the treat windeness to grant the poorer

world multifibre arrangement

RETAIL SALES

+ 3.8

- 1.5

.- 2.1 - 6.6

- 4.1 + 4.3 + 10.9

of only 5 per cent in their

credit sales in the three months to October, while for depart-ment stores the figure is 17

per cent and for other retailers

ber have been revised down-wards slightly from their first

provisional assessment, with the index standing at 105.4 in-stead of the 106 originally

Retail sales figures for Octo-

331

Sales by volume 1970 = 100

103.4 104.4

107.0

Jan Feb

April May

July

Geneva, Dec 5.—The European Community still insists it will withdraw from the International Multifibre Arrangement (IMA) regulating world textile trade unless it is changed

of skill and care which is reasonably required for the pro-per performance of the tasks which they are called upon to carry out."

LETTERS TO THE EDITOR

'Unsatisfactory' requirements over directors' standards

From Mr W. Goodhart

Sir, Many aspects of the White Paper, "The Conduct of Company Directors," deserve warm support. For example, the pro-hibition of insider dealing—pro-posed in 1972 by "Justice" in a report prepared by its Com-pany Law Committee (of which I am chairman)—is most wel-come, and it is to be hoped that these proposals will at least reach the statute book. The White Paper, however, contains one proposal which is at first sight annocuous but is in fact profoundly unsatisfactory. I refer to paragraph 4 of the White Paper, which deals with the standard of skill and care required of a director. It is

commonly assumed that this standard was authoritatively stated by Mr Justice Romer in 1924 in re City Equitable Fire Insurance Co, when he said that " a director need not exhibit in the performance of his duties a greater degree of skill than may reasonably be expected from a person of his knowledge or ex-

perience ". These words appear to mean that a director is not necessarily and care which is needed for so, the standard required of a director is much lower than that required for other jobs. A surgeon who botches his first operation or a newly-qualified HGV driver who crashes his lorry cannot plead his own in-

experience as a defence to an action for damages, but a director in a comparable situation could do so.

At a time when business management is increasingly regarded as an important profes sion, this can only be regarded as unsatisfactory. To quote from a memorandum recently submitted to the Department of Trade by the Company Law Committee of "Justice", "it is clearly desirable that all direcnors, whether executive or non-executive, should be expressly made hable for negligence if they fail to exercise the degree

But, according to peregraph 4 of the White Paper, the

standard of skill and care required of a director. It does not even intend to leave Mr Justice Romer's formulation alone, in which case it would at least be subject to review by the courts. It actually proposes to codify that formulation by writing it into a statute. This is so surprising that one seeks for some explanation. Is it being unreasonably suspicious to assume that what is behind this proposal is the Government's view of the capabilities of employee-directors? If so, one must conclude that a Government which is committed. Government which is committed to the eventual introduction of

employee-directors is not satis-fied that there will be enough people available who have the knowledge and experience required to do the job.

"Justice" is a non-party
organization which has not expressed and does not intend to express any views on the merits express any views on the merits of the Bullock Committee proposals or any other proposals for the introduction of employee-directors, and I must make it clear that I am not writing on behalf of "Justice", It would be regrettable, however, if the Government were allow factor of possible is politically and the committee of the control o to allow fears of possible implications for the appointment of employee-directors to induce it

m coshrine in a statutory code

the present unsatisfactory law

on directors' duties of care and skill. Yours faithfully, WILLIAM GOODHART, 3 New Square, Lincoln's Inn, London WC2.

From Mr R. Wood Sir, The present discussion regarding company reform in general and insider dealing in particular is in danger of gening out of hand. The fol-lowing factors need to be emphasized.

emphasized:

First, the assumption that socalled insider dealing results in
the emassing of vast profits is
maive and unrealistic. In practice, for every profit that is
made in this way there is a
corresponding loss on information that recover to be discovertion that proves to be incorrect, while in many cases favourable announcements are often antici-pated and, sometimes, are more

than fully anticipated so that on the awaited announcement share prices actually fall. Secondly, in so far as the element of social and economic

abuse is concerned, my such transgressions in this respect consist of isolated individual cases in which, as explained above, as often as not, losses and not gains eventuate. This compares with the consistent abuse of monopoly power organ-ized on a massive scale by trade unions of which the latest example is the overtime ban by

Both the Wilson Labour government and the Heath Tory government, in response to well defined public opinion, endeavoured to make the augsocial activities of the trade unions subject to the law, but both governments failed to achieve their object which is a reflection not of the valuate of the trade union case but of the extent of the abuse of power exercised by this institution.

Thirdly, it is therefore entirely unacceptable that the main pressure for making insider dealing a criminal offence should come from left-wing trade union sources who represent the very institution most in need of reform and legal

On the other hand, it would be paradoxical if the activates of people such as investment analysts, who are the warchdogs for both institutional and private investors, should be threat-ened by an ill-conceived law in their endeavours to assess the merits of particular companies.

It must be emphasized that such people are highly trained and skilled professionals who visit companies, not with the intention of gaining privileged information, but in order mapply their experienced judgment and expertise to information are reading activities. tion regarding trading activities which can in no way be des-cribed as privileged. It would which can in no way be described as privileged. It would be a reurograde step if people such as this were in the future to have their legitimate activities to have their legitimate activities. ties subject to such constraints. Yours truly, RUSSELL WOOD,

Kennet House, Kennet Wharf Lane,

the Minister for Prices and

Consumer Protection well before the Council of Ministers

of the BEC decides the matter

The Minister for Prices and Consumer Protection, Mr John

Who $W_{\rm crit}$

Dangers faced by manufacturers in product liability proposals

tish Rubber Manufacturers

Association
Sir, Some of your readers will
know of the onerous product
intikity laws operating in the
United States, and will have
seen the massive demages that
courts sometimes award in
respect of them. No company
can afford the risk of selling
there any more without taking
sterages product liability insuggest cover: the premiums

ever, so it may be adopted here in personal injury actions.)

I should like to draw smen-

The most worrying proposal n this report is, that manufac-

words, a no fault liability law is proposed. The commissions' reason for this incredible pro-posal, inter alia, in that they believe the risk of defective The changes proposed should be resisted actively, and I urgs #H manufacturers and insurers products should be borne by

egainst it.

The commissions go on to say, however, that they have been unable to make a proper essessment of whether the extra insurance cover would ever be available! They also

be applied in Britain, then surely it is preferable to set up guara tas fund as proposas Artic 2 11 of the Strasbourg Convention, rather than pena-lize individual manufacturers even greater insurance burdens. It appears to me that there is little wrong with the manufacturers in contract or death or injury result from a product defect. Manufacturers

are in danger of having hor-rendous liability imposed upon

recover damages all an in person will have to do or imported it." I believe that industry a insurers in all EEC countr

.1978 מג

should make strong replacion to their government on their conjointly the same time placing no country at a competitive Yours faithfull

PETER FATHARLY. Chairman and Chief Ex Allied Polymer Group Limit Beacon House, Pyrford Road West Byfleet

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BY THE FINANCIAL EDITOR

What is the NEB's philosophy?

Its castigators have already shown horror at the National Enterprise Board's successful outbidding of Trafalgar House to get control of Faircy's British assets. It is the NEB's first full-blown bid against a rival bidder from the private sector, and the vision of the NEB mobilizing its millions of taxpayers' money to take out a business already presented with an alternative solution is one calculated to stimulate outrage in the privaté sector.

In fact this deal is not such a novelty. The NEB has already been involved in a bid battle with Guinness over White Child & Bency, although admittedly it did not make a full counter offer; it has always been its philosophy to invest in profitable concerns as well as the lame ducks dropped in its lap by the Government. The exit price earnings ratio of jast under 9 is by no means profligate and the margin by which it has

NEB's other investments

Companies: 1	% held	
Data Recording		cost £'0g
	57:4	3,137
Ferrenti	50.0	
	100.01	
Harbert	100.0	26,198
Sinciair Redionice	73.3	650
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	100.0*	1,200
British: Tanners Products	50.0	500
Cambatoge Instruments	46.3	1,770
	100.0*	550
Computer Analysis and		
Programmera	. 4 29.9	540
ICL:	24.4	12,083
Pitcraff	20.4	
la se		87
Cuntima	100.0+	400
Systima	26.0	504
Twinlock	33.3	997
Brown Boveri Kent	17.8	1,880
Francis Shew	100.0	548
Preference shares.		
Main investments, excluding Brit	the developed of	ed Belle Berne
Buttering of series in the ser	nan ratiano si	na ribira Royca

outbid Trafalgar is not excessive; and pre-tax profits of £4.8m from companies acquired for 20.5m comply with the 15-20 per cent return on capital criterion just out-lined for the NEB by Mr Varley, the Industry Secretary.

But the bid does raise again the more lundamental question of whether the NEB has a cogent investment philosophy or whether its spending is wholly piecemeal. It is not clear what "industrial logic" lies behind this latest addition to the NEB's portfolio, a point which is bound to lend weight to those who argue that its main objective at the moment is simply to commit its money as quickly as, it can so that its unscrambling by an unsympathetic Conservative government at some future date is made that much more difficult.

The other more practical question is whether it is possible for any investing institution to make significant new equity investments successfully at the pace of the NEB. So far it seems to be going well (excepting, of course, its lame ducks) but such has been the speed of investment that there are bound to be doubts about how comprehensively the NEB can monitor its existing commitments, let alone get involved In new ones.

Samuel Osborn

Why Weir went away

It is easy to see from Samuel Osborn's full to reach results why the group failed to reach agreement on terms for a take-over from the Weir Group. Osborn was expected to make about 12.4m profit, but the actual instead of the published outurn is £3.4m, and Weir's calculations were almost certainly

hased on the lower figure.

Nearly all the Osborn gain has come from
the steel activities, which, by rights, and in comparison with every other steel company, should have been having to pull all the stops out even to stand still. In the event reading profits have risen from £273,000 to 1.53m, so that the profits in the second-half alone were more than £1m.

The explanation apparently is that the Ecclesfield plant, which the group moved into some five years ago, has at last paid off in terms of productivity, with higher volume and lower unit costs bringing big

Thus a company which looked hard pressed to survive as an independent unit

being highly dependent on South Africa and up against increasingly stiff competition from much larger companies in Europe, can

on these figures—both survive and grow.
This poses a problem for Johnson & Firth Brown whose 20 per cent holding must be burning a hole in its pocket having seen one bid, which would have given a handsome profit, pass out of the window. But Osborn shareholders may still need to be convinced that this level of profits is sustainable; the improvement, coming in such a short time, is quite remarkable. At 75p up 2p, the shares yield only 5.2 per cent, which even on this performance, still provides scope for speculative possibilities.

 The Bank of England may have it within its power, for a short period at least, to influence domestic interest rates, but the Eurosterling market, a highly sensitive indicator of what foreigners holding sterling think of developments in the United Kingdom, is another matter. During the past few days the market has been showing in no uncertain fashion how dubious it is about the Bank's interest rate tactics, and yesterday Fisons was obliged to raise the coupon on its sterling Eurobond issue from 10 to 104 per cent and it looked very much as though Courtailds might have to do some thing similar with its 9} per cent issue.

It is an inauspicious start for a market that has been full of promise during the past few weeks for both issuers and investors. Selling was developing last Wednesday and by Friday the market was in full retreat. The Finance for Industry issue, priced on Friday, was particularly hard hit, reaching 961 last night compared to an issue of 991

where it yields 10% per cent.

The first point to make is that investors evidently believe that, in spite of the Bank's restraining action, interest rates here are headed upwards. The second, and potentially more important point is that the rapidity of the setback and the evident willingness of investors to get out at the first sign of trouble, raises real question marks over the underlying strength of investment demand for sterling Eurobond issues.

Harrisons & Crosfield

A challenge in plantations

Having already beaten off one attack this year on part of its empire—then it was Golden Hope which was under attack—Harrisons & Crosfield is now facing another threat. This time it is by way of a bid for Malayalam Plantations from McLeod Russel.

McLeod, which already owns or has options on 29.99 per cent of Malayalam, is bidding 23p a share, valuing the entire company at £6.25m. With H & C and Associates controlling 23.64 per cent and Malayalam (whose chairman, Mr Frederick Harper, is on the H & C board) rejecting the bid, the City scented an eventually increased offer, and the shares rose 2p to 244p.

Malayalam's situation is complicated as it prepares for Indianization since it is a hybrid company spanning both tea and

porte company spanning both tea and What led to the suspension of the two joint managing. In the absence of a defence document, directors, Signor Mario Barone . rubber blantations. a difficult task of trying to assess the bid their failure to produce to the since the remittance of dividends from India Milan magistrate a list of more is irregular in both size and timing, while

the valuation of assets is not easy.

Malayalam is important to H & C since it controls some 2.8 per cept of Harrisons'
Malaysian Estates. Two other companies Malaysian Estates. Two other companies in Milan, whose lire had been held on similar minority holdings—London sent illegally to Finabank for and Sumatra and Harcros—bring the holding conversion into foreign and Sumatra and Harcros bring the holding up to around 10 per cent. If all three companies were taken out of the H & C camp it would make an awkward dent in H & C's control of HME which has still yet to reach full agreement with the Malaysian authori-

ties on changing domicile. During four months of abortive talks that followed McLeod's acquisition of the Malay alam stake, the possibility of selling the HME stake back to H & C was raised although McLeod appears to have been holding out for a higher value than the then stock market value. However, that did not get very far since H & C was unwilling to see Malayalam out of its grasp in the first

The bid does appear to have exposed a damaging gap in the minority cross holdings in the H & C empire.

Eric Wigham

Blurred vision on union recognition

Sections of the Employment involved and to find out the TUC from taking disciplinary Protection Act on which the opinions of the workers action against it. Section 118 of TUC probably placed greatest affected before making a the Employment Protection store, those dealing with trade report. The Grunwick case Act declares void any provium claims for recognition, arose because Acas could not, sion in an agreement which have resulted in such a tingle and therefore did not, consult of law suits and an arrespondent of law suits and arrespondent of law suits are suits and the suits are suits and arrespondent of law suits are suits are suits and arrespondent of law suits are suits are suits and arrespondent of law suits are suits and arrespondent of law suits are s of law suits and so much fruit all the workers...
less argument between the The latest wire, issued by a

pures between unions, the so-called Bridlington procedure. The CBI complains that the way the Act is being inter-preted by the Advisory, Conciiation and Arbitration Service (Acas) is increasing trade union fragmentation and has resulted in loss of confidence among employers in the impar-tiality of the service. It is pressing for agreed criteria

Both the TUC and the CBI have nominees on the council which runs Acas and its last few meetings have been devoted largely to arguments about recognition cases. Next week the council will meet week the council will meet again for a full discussion of the CBI demand for fixed criteria, though with little pros-pect of agreement. Meanwhile, at least one private member's Bill to amend the clauses will soon be presented to Perliament by a left-wing Labour

The seventh writ this year challenging the legality of recognition claim handling was served at the Acas office in Westminster last Friday. The Law Lords are meanwhile expected to give their verdict at last on the most publicized case, arising out of the Grunwick dispute, before Christmas.

Acas is obliged under the Acas is obliged under the Aca, if a claim for recognition for the purpose of collective bargaining is referred to it and cannot be seetled by conciliation, to consult all the parties to an injunction to stop the

less argument between the The latest writ, issued by a Confederation of British Industry and union leaders that there is talk about the deairability of repealing them albility of repealing them altogether, particularly among those responsible for lample by an engineering company, menting their provisious.

The Tite is concerned port for it among the vortex. those responsible for imple by an engineering company, menting their provisions.

The TUC is concerned because in some respects the clauses threaten to override its own procedure for serling discount procedure for serling discount procedure for serling discount procedure.

The CRI complaint the some respects the series of the other five write one affecting the Legal and Genomy procedure. It was a full parallel to the other actions which the CRI complaints that the service was still parallel.

ere still pending.

Besides these there was a threat of legal action by the Engineers and Managers Asso-

... a tangle of law suits and so much fruitless argument that there is talk about the desirability of repealing those sections of the Act altogether

ciation (EMA) to force Acas to deal with a recognition claim for certain classes of engineers at a GEC plant at Whetstone. A TUC disputes committee ruled last March that the EMA contravened a

making a reference to Acas. The TUC gave an undertak-ing not to take disciplinary action on these grounds and the EMA is now hoping that the Acas council will decide to deal with its case at its meeting next week, which could make further legal action un-

The TUC is disturbed by the discovery that the Bridlington principles can be overruled by the Act. The November meet-

claims by EMA for recognition in the nationalized ship-building and seronautical in-dustries have still to come to a

ing of its employment policy and organization committee discussed a paper which sup-ported Acas recognition proce-dures and draw attention to Acas successes, but expressed concern at the growing use of the law. It argued strongly against attempts by the CBI to make a recommendation by the service conditional upon a service conditional upon a union securing majority sup-port among the workers con-

more basic development in the TUC structure, Mr Murray has clearly felt

TUC's newly appointed stant general secretaries, assistant general secretaries, who will be looking into the TUC's procedure for settling inter-union recognition disputes.

rather than references to disoutes committees and may on, bringing unions together where they have a history of disagreement.

The banks and commerce. and white collar organizations in the engineering industry, are obviously fields which require his attention. His new status will not doubt help him. in his meetings with union

leaders. The CBI wants changes in sections 11 to 16 of the Employment Protection Acr. which deal with recognition and the TUC may well decide that changes are needed either in the Act or in the Bridlington principles, or both. But neither is at present talking about abolishing those sections. It is the officials of Acas who. wooder how long they can go on working in the middle of a legal minefield.

They are charged under the Act to promote the improvement of industrial relations ment of industrial relations and to encourage the extension of collective bargaining, but there are cases where the two objectives are mutually exclusive. When they refused to recommend the recognition of URAPE, although the staff, concerned wanted it, it was because they thought it would

that the implications of the size. When they refused to recommend the recognition of the temporary suspension from membership of the Transport and General Workers Union because some of its draymen members had not implemented a disputes committee fielding that the existing that beer should be delivered to the Fox and Goose hotel in the Midkands.

The handling of inter-union disputes will be among the first questions to be taken up to the two newly appointed assistant general secretaries. It was videty supposed that the creation of the new offices was inter-union differences are intereded to widen the field from which a successor to Mr Len Murray as general secretaries at the first questions of the new offices was inter-union differences are intereded to widen the field from which a successor to Mr Len Murray as general secretaries at the will be a more than the past with fless frequently contended to widen the field from which a successor to Mr Len Murray as general secretaries at the will lay a lot of emphasis

Mr Murray has clearly felt

that the implications of the two responsibilities which the tracommend the recognition of the two responsibilities which the truck and the sunce than the past with the past with the station of the naw interval the past with the stations, partly as a contended to widen the field assistant general secretaries. It should be delivered to the law, now that the concerned the nation's the office was interval to the for small groups of workers where the known supported assistant general secretaries. It should be delivered to the nation's the past with the stations, partly as a fresult of the forest are mutually exclusive recommend the recognition of the two members had to such matters as the objectives are more than the past with the station of the nation's the original partly as a few to give his because they thought the workers where the known supported the nation's the nation's the field partly as a few to give his concerned the nation's workers where the known supported to the nat

les workers.

to secure recognition where it

He will lay a lot of emphasis is denied them.

The shadow of Sindona over Banco di Roma

The troubles at Banco di Roma are not a typical benking crisis, but represent the latest chapter in the still unfinished Sindona saga, Italy's higgest politico-finacial scandal since the wer. There has been no sudden loss of confidence, no run on deposits, no fears of misappro-

priation of customers' funds.

In fact, the investigating magistrate is looking into allegations that the management did too well for clients—or important once at least—by allowing those who had allegedly exported funds to be reimbursed on the eye of the Sindons collapse.

than 500 accounts with another bank of Geneva, These accounts, it is maintained, belonged to customers of the Sindons banks conversion into foreign currency, then returned to Italy.
Since these now figured as foreign funds, the allegation goes, most were reimbursed abortly before the crash.
All this happened in late summer 1974. Banco di Roma, Italy's fourth biggest bank and a member of the wast paragraph.

a member of the vast parastala Istituto per la Ricostruzione Industriale (IRI), had by then taken control of Signor Michele Sindona's main Italian banking and property interests.

When public confidence in the United States was already faitering in Signor Sindona's Franklin Bank, Banco di Roma decided to support him for reasons which are not entirely clear, but which owe much to

Professor Ferdinando Ventri-Professor Ferdinando Ventrigiia, then deputy chairman,
Banco di Roma advanced
Signor Sindona \$100m and
63,500m lire (about £42m)
against control of his two Milan
banks Banca Priveta Finanziaria
and Banca Unione (merged in
those last weeks before liquidation into Banca Privata Italiana)
and ownership of his almost 40 and ownership of his almost 40 per cent controlling shareholding in the international property company Societá Generale Immobilaire.

For the magistrate, the list

has been a will of the wisp.

Everyone knows about it. but,
no one has had it on his desk.

The obvious difficulties in that if may contain political dynamite. An extreme left-wing newspaper published names claimed to be on it, including several politicians, a businesswoman, a magistrate and a medical specialist.

The only hard evidence came from an admission in a press interview by Signor Mauro Leone, son of President Giovanni Leone, that the presidential family had had four personal benk accounts with the Rome branch of Banca Privata Finanziaria.
The Ourinal Palace has, how

ever, denied any involvement of the President in improper activities
Whether the list is ever run

Whether the list is ever run to earth, the affair has proved damaging for Banco di Roma, which faces the task of restor-ing its image. It has been em-barrassing for top executives to have their passports with-drawn and be unable to travel abroad on the bank's business Signor Barone also had the spending 24 hours in fail for

alleged reticence before the IRI. Besides the financial diffimagistrate.
The bank's immediate reaction was to extend the powers of the chairman, Signor Leopoldo Medugno, to strength-

en the executive committee and

only two days before it had
issued a denial of any
irregularities—to set up an internal inquiry.

Will these steps be enough?

Even if they stop the immediate rot, the trouble is that
the malaise is not limited to one
hank hur is widespread

bank but is widespread throughout public sector economic and financial structures. An encouraging sign, at least, is that efforts are being made to end the practice of treating top banking posts as something for backstage party political bargeining and that parliament will in future first

have to be consulted about

IRI. Besides the financial diffi-culties of some of its leading member companies it has had its share of scandels, ranging from the flight abroad of Signor Camillo Crociani, former head of the Financcamica engineer-ing sector, to charges pending against top executives of the shipping sector What further chapters in the Sindons story have yet to come out? Banco di Rome still has a residual share in Società

Generale Immobiliare, whose survival remains in doubt.

The company, which by the irrory of coincidence built the Watergate complex in Washington, has steadily accumulated losses and debts to a pre-occupying level. Banco di Roma first ceded most of its holding to a group of Roman building contractors, but the problem was too big for them. Unsuccessful attempts were

Nor has the Banco di Roma made to negotiate the entry of affair improved the image of the cooperative movement and

then of Texan interests associ-ated with Mr John Connails, the United States politician and financier.

The latest rescue reports are linked with the name of Signor Carlo Pesenti, the Bergamo banker and cemeno industrialist, but their outcome is uncertain.

Then there is the question: of whether Italian justice will ever bring Signor Sindona to trial, along with his former right hand man (with whom be has fallen out), Signor Carlo Bordoni, now lying in a Venezuelan jul. Signor Sindonalives in an hotel in New York, where he is fighting a two-year. old Italian request that he of fraudulent bankruptcy, arguing that he is the victims of political persecution.

John Earle

BLACK DIAMONDS PENSIONS LIMITED (A company wholly owned by the National Coal Board Pension Funds)

Offer for the Ordinary Shares of THE BRITISH INVESTMENT TRUST LIMITED

The Offer will close at 3 p.m. on Monday, 12th December, 1977 and cannot be extended. Ordinary Shareholders who wish to accept the Offer should therefore note that the final time for acceptance is 3 p.m. on Monday, 12th December, 1977 and are accordingly strongly urged to accept without delay.

In the event of the Offer becoming unconditional accepting Ordinary Shareholders will be entitled to receive for each of their Ordinary Shares of The British Investment Trust Limited:

a guaranteed minimum cash price of 165p

if the formula value is higher on 12th December. 1977 and the Offer is declared unconditional, a higher cash amount.

165p is the highest price paid by Black Diamonds Pensions Limited for Ordinary Shares of The British Investment Trust Limited.

The market value of the Ordinary Shares of The British Investment Trust Limited on 23rd November, 1977* was

■ Wood, Mackenzie & Co., stockbrokers, have estimated the values of the Offer at the close of the first dealing day of each of the six months preceding the announcement of the Offer. These produce an average premium over the middle-market values of the Ordinary Shares of The British Investment Trust Limited on those dates of more than 25 per cent.

The Board of Black Diamonds Pensions Limited and its financial advisers, S. G. Warburg & Co. Ltd., remain firmly of the opinion that the Offer is generous and attractive, particularly so following the inclusion of the guaranteed minimum cash price of 165p per Ordinary Share. Ordinary Shareholders of The British Investment Trust Limited are urged to accept without delay.

"The day before the announcement of the guaranteed minimum cash price in the Press.

This statement has been issued by S. G. Warburg & Co. Ltd. on behalf of Black Diamonds Pensions Limited. The Board of Black Diamonds Pensions Limited has taken all reasonable care to ensure that the facts stated and opinions expressed herein are fair and accurate and all the Directors jointly and severally

Business Diary: Novel villainy • Scrooge in Brussels?

Ross Davies, Business Diary's The cheques were presented editor, went to yesterday's by the chairman of Whitbread, Whitbread Literary Awards in Alex Bennett, who declared that Ross Davies Business Diary's

It's remic that Edward Free-man the hero of Beryl Bain-bridge's much acclaimed novel; Injury Time, should be an countaint.
Miss Bambridge, who yesterday near the 11,500 Whitbread, prize for fiction, may not know for some time whether she can keep the money—as can a pools winner—or whether Sir William

Pile, chairman of the Board of Inland Revenue, will take much of it from her. Sir William—and I should have thought a former underecretary at the Department of Education and Science would have known better—is having little: success in stopping accountaints from getting away with hundreds of millions of Pounds through artificial tax avaidance schemes for com-panies and for rich individuals. The revenue men are, however, seeking to recoup a little self-espean, if far less cash, by putting in the boot for some senumely productive people—to with ambots.

As how brother diarist Authors Horien, Anicus of The Sunday Times, recently pointed out, the Inland Revenue are making a test case of a former What had winner, Andrew Man, appropriately enough languaghy of the founder the Figureial Times, Bren-

he had read none of the books, but his wife had.

to practitioners of fiction. "To disgnise who I was writing about " the said. "I never write fiction, you see." The EEC Commission, ever eager to prove that the common agricultural policy is a flexible and accommodating instrument, has tried to turn complaints about the butter "mountain"

on their heads. It has replied to those who demand that surpluses should be sold cheaply to consumers inside the EEC, instead of to outsiders like the Russians, by subsidizing a drastic price cut. It has answered those who condemn its plan to make margarine as dear as butter by making butter as cheap as mar-

The result is "Christmas butter", a chunk of 72,000 tonnes from the Community's ever-enlarging surplus, which shoppers all over Europe-with important exception-can buy until the middle of January. winner, Andrew A regulation which says that the words "Christmas butter" must be stamped on every A regulation which says that packet is now in operation and causing alarm throughout the

butter trade. Traders fear that the presence Traders fear that the presence and television in London, who will be a pound on sale next the communique issued after to normal shop supplies will the communique issued after to normal shop supplies will the communique issued after to normal shop supplies will the communique issued after the communique issued after to normal shop supplies will the communique issued after the communique issue

munity budget 52 million units of account, or more than £30m.
The only snag is that Britain is left out. The Community is already spending 59 million I asked Miss Baiobridge why she bad made her bero an accountant, a member of a prounits on a scheme which leads to a subsidy worth 8p a pound bn all EEC-produced butter sold here. fession not markedly attractive

Problems surrounding Britain's '£115m shipbuilding contract with Polsad, ranging from labour unrest to com-plaints about subsidizing communist orders" and calls for a Parliamentary inquiry, are not, apparently, reaching the ears of the Poles themselves.

According to Andrei Konopacki, press counsellor at the Polish embassy in London, the order is "one of a series" and has not aroused much interest or emotion in Warsaw.

The widespread reporting of difficulties such as the overtime ban ar Swan Bunter was, he said, "a typically British syn-drome." It had become a suspense story true to the British character but nobody was making a fuss about it in

Reports that Poland was demanding as a condition of the contract assurances about labour relations were not true. " It is a contract with specific terms of delivery but the whole issue has been overblown. The internal relations between British Shipbuilders and the unions are not our affair."

Business Diary also spoke to W. Kornacki, of Polish radio and television in London, who



controls?

But he had not reported any of the subsequent events because nobody in Poland would be interested

sidehoard The eighth winner of this ery establishment accolade is

Anglo-Dutch multinational. Sir David's career has been all solid achievement since at 26, with a first-class arts degree

Britain and that both sides

Sir David Orr, chairman of Unilever Ltd and deputy chairman of Unilever NV, who is one of the three-man Special Committee which runs the



would reap some benefits.

the Year award ever going em-barrassingly to a high-flying newcomer whose wings might melt while the handsome silver trophy still stands freshly on

from Trinity College, Dublin, and a law degree in his pocket, he joined Unilever as a man-



There is obviously no chance of the Hambro Businessman of dom because we wanted the money to invest somewhere

agement trainee. Sir David had flown in from this an argument for bringing the United States to collect the in more women?

award in London yesterday Talks are apparently still going on into Unilever s." possible rakeover there of National Starch and Chemical. "We may have something more to say soon ", Sir David said. His thank-you speech at the Savoy seemed apt enough in the circumstances. He said that with the chance offered by

North Sea oil, Britain no longer needed exchange controls. Overseas investment must be made free again, because con-trary to what the trade unions particularly were afraid of, investment abroad did not mean less investment at home. He supported the familian argument that overseas invest-

mean coold create jobs at home by pointing out that this year Unilever was exporting some £400m worth of goods from the United Kingdom—more than half of it the result of investment abroad. He added : "We have never Unilever turned down an investment in the United King-

else.

One by-product of the hard times on which brokers and jobbers have fallen in recent mars has been a "serious" years has been a "serious" depletion of the ranks of the Stock Exchange male voice choir. An appeal was circulated to exchange members yesterday by Nicholas Goodison, Stock Exchange chairman, who is president of the choir. The choir will be able to present the annual Christmas concert at Carpenters' Hall tomorrow night, but recruits are needed now. He who would valient be, let him come hither. Or is

Frustrated BP issues ultimatum over Sardinian protein plant

From John Huxley Cagliari, Sardinia, Dec 5

British Petroleum officials said today that the company is looking at alternative uses for a £30m plant built in Sardinia to produce Toprina protein.
The 100,000 tons per annum
plant should have come on stream 18 months ago, but is still not being allowed to oper-

ate by the Iralian authorities.

Mr Hector Watts, managing director of BP Proteins, said that the plant, to produce pro-tein for animal foodstuffs from n-paraffins separated from crude oil, is now costing £10m a year to finance and maintain. In the interests of our shareholders we cannot go on like this much longer."

He confirmed that the company is giving serious consideration to pulling out of Sardinia if approval for production is not indicated within the next two or three months. The January 31 deadline set after fruit-less meetings with the Italian authorities in the summer still

stood, he said.
Mr Watts also said that BP lawyers are now investigating the possibility of taking legal action against the Italian authorities if BP is forced to liquidate
The plant, at Sarroch, is controlled by Italproteine SpA, a
50-50 venture between BP and Anic, the petrochemical arm of ENI, the state energy company.

The prospects for alternative use or dismantling for removal to another site are limited. The company has more than its share of £40m (less about £4m if the project goes ahead) tied up at Sarroch.

"A whole new technology which could make an important contribution to the hungry world may have to be aban-doned if this plant is condemned to inactivity much longer", Mr

Already delays at Sarroch have caused the postponement of an agreement signed by BP last year to use its technology in a £60m plant in Venezuela. Studies have been made with Saudi Arabia and Kuwait and approaches have also been received from the Soviet Union

Mr Chris Green, BP Protein's commercial manager, said that the market for protein know-how is substantial, but that countries are unlikely to buy unseen as it is still a new tech-

The project began in 1972 with the backing of the Italian government, which offered grants and favourable loan terms. The production and marketing of Toprina has been approved in Italy on the basis of a decree from the Italian ministries of health, agriculture and industry. and industry.

Building began at Sarroch in 1974 along the lines of a demonstration unit with production capacity of 4,000 tonnes per annum at Grangemouth.

In February last year, how-ever, the health authorities suspended approval for the sale of Toprina pending further testing. Eight months later approved was given for the plant to operate at the reduced level of 40,000 townes per annum, sithough the ban on product sales continued. Production was then again suspended, pending plant modifications which, say BP, the authorities have not specified. The doubts raised in Italy,

the company says, have been considered by various inter-national authorities, all of which have affirmed the safety of the product, which has been included in the draft directive issued by the EEC concerning suitable animal feedstuffs. Despite the importance to BP of the Sardinian vectore, the

company is in earnest in its stated intention to withdraw The patience of the officials is exhausted, Mr Warts said. The company cannot continue indefinitely to bear the burden of

tangible losses in the hope of future benefits. Neither is BP convinced that the Italian authorities are withholding ap-proval for the reason so far The stated objections, say BP. are to the product (it has been claimed for instance that paraf-fin residues found in pigs fed on Toprina are too high) and to the process (the authorities are worried by dust emission from the plant).

On the first count, Mr Watts points out that n-paraffins are permitted in much higher con-centration in foodstuffs for human consumption. On the second, he says that the plant meets fully every known regu-lation, and is in any case far freer from dust than say concrete plants.
Mr Green added: "We have

been through all the right pro-cedures and have got all the necessary approvals. Then they started raising new objections.

Hitachi denies loss of interest in assembly factory on Wearside

Hitachi, the Japanese electronics group, last night strongly denied any intention to withdraw its application to the Government to establish a colour television assembly factory at Washington new town, on Wearside, in the North-east of England.

Hitachi's plan has caused increasing controversy as fears have grown of a net loss of tory. As a result the Govern-ment has delayed a decision on the Hitachi application until talks are completed with both the domestic electronic components industry and the trade unions.

these talks continued yesterday reports were circulating in the North-east that Mr Peter Viggers, Conservative MP for Gosport, had claimed in his constituency that Hirachi did not intend to move to Washington Mr Viggers was reported to have made the comments while visiting the Thorn colour television factory

Mr Viggers said last night that he had been given to understand by a source he believed to be reliable that Hitachi did not now expect or intend to pursue its application to establish in Washington.

in his constituency.

He had understood that it



Mr Viggers: information given to him in good faith.

quent application to start a fac-He had not discussed the matter directly with Hitachi but matter directly with intracts but the information had been given to him in good faith, Mr Viggers added. A Hitachi spokesman said last night: "The company has no intention of withdrawing its

application to establish at fac-tory at Washington new town."

The Department of Industry confirmed that there had been no lessening of interest by the

Japanese company and that talks were continuing.

It seems unlikely that Hitachi has been trying to pressure the Government into a decision.

an £30,000 loss this year has been given a reprieve for at least three years, Mr John Sutton, managing director of the Forth Ports Authority, said yesterday that the Methil Docks in Fife, rumoured to be about to close, would be kept running, although they would be operating at a loss.

ing at a loss. He told a Press conference m Glenrothes that a petrochemical complex may be built in Mossmosran, central Fife, and the port may be needed to bring in materials and equipment by

gains reprieve

27,800 new

completed in

dwellings

October

EEC production rises slightly

Brussels, Dec 5.—Industrial production in the European Community in September rose slightly over the two previous months, breaking the downward trend which began last summer, the Community statistics office

said today. The index of industrial production (base 1970) was a pro-visional seasonally adjusted 116.3 in September against 115.9 in July and August A slight rise in production of consumer goods has braked the previous falls while production of capital goods and products for further processing is still falling.—Reuter.

Post Office review by **Carter Committee** 'omits important issue'

Concern that the important topic of the convergence of telecommunications with computing was not debated in the Carter Committee's review of the Post Office has been voiced the post Office has been voiced to the convergence of the post Office has been voiced to Builders completed 27,800 houses and flats in Great Britain during October, a slight drop from the previous month's total, but some 2,000 better than in October, 1976. in a joint statement by the British Computer Society and the National Computing Centre Figures released yesterday by the Department of the Environ-ment show that starts were It is important to question also down on the previous month, but the October total of 24,600 was 3,100 up on the comparable 1976 period.

Taking three mouth totals to reduce the effects of month to month totals. the very basis of the Post Office monopoly, the two organizations say, if real progress is to be made for the provision, exploitenion and use of appropriate data-communications services. They argue that the Post Office should continue to hold

month fluctuations, and dis-counting normal seasonal movements, total starts in August monopoly as a carrier, but to October were up 2 per cent on the previous three months, May to July, but were 8 per cent lower than August to October 4 year ago. Complea monopoly as a carrier. Our that the connexion of any "conforming" equipment to the Post Office network should be allowed. Switching by either the Post Office or a user should be permitted. tions were 5 per cent up on the previous three months but 1 be permitted.
The Post Office can never be per cent lower than a year

aware of all the factors that aware or an the tactors that may make it useful to switch and redirect traffic, the joint submission says. The existing switching monopoly inhibits the Loss-making port development and exploitation of socially useful technical possibilities. A Scottish port which made an £80,000 loss this year has

The two organizations also be-lieve that it is essential for there to be a firm commitment to a public switched digital data network by the early 1980s, and for such a network to be fully for such a network to be fully compatible at least with those in Europe and North America. In the joint submission the BCS and the NCC point out that the general licence for message-conveying computers." message-conveying computers (prepared under Section 27 of the Post Office Act 1969) requires that a language or code comprehensible to the Post Office is used and that the Post Office can inspect the computer, its messages and records of messages, and can monitor any message being conveyed. These requirements, the two

organizations suggest, are not in keeping with the current climate of opinion on matters of privacy and are not easily justifiable unless one thinks

institiable "unless one thinks in terms of protecting the existing monopoly".

Bearing in mind both the needs of users and the proposed changes in technology over the next 20 years, the society and the centre are concerned that Post Office policy and any restructuring will need to be "carefully svolved". These policies will have very considerable implications for all organizations. concerned with data processing.

Computer news

ENINCI

Tesco II
sets sigt
on EEC

CAP growth continues The mass market era for microcomputers has arrived but so far has had linle impact on data-processing departments and others heavily department are software are account.

dependent on software, according to Mr Alex d'Agapeyeff, chairman of Computer Analysts & Programmers. New vendors, users, applications and methods have emerged, but their effect on established computer usage has

been to question rather than to replace existing practices.

Mr d'Agapeveff was introducing the CAP group's annual results for 1976-77 (published yesterday), which show that, including the Computer Program Products sales, turnover for the year rose by 94 per cent to £6.5m.

Pre-tax profit rose from £273,000 to £333,000. Turnover for 1977-78 would exceed £8m, the chairman forecast. Total staff numbers had increased from 500 in December, 1975, to 600 in December, 1976, and 708 in December, 1977.

Market reports

Despite the impact of rival concepts such as distributed processing and small business systems, the "mainframe" computer will remain the dominant element in the Western European data-processing market, according to the Pactel consul-tancy, London.

The value of mainframe sys-tems shipped in 1977 was 4.1

times that of computer ter-minals; and 1.5 times that of total software and services sales; and 1.4 times that of the combined shipments of minicomputers and small busi-

mess systems.
Major United States suppliers account for an overall 84.4 percent of the market, on the basis of installed base, by value, for 1077

These figures are taken from Computer mainframes, the first computer manifrance, the first in a series of market reports which are being published by Pactel. Nine other subjects are covered, ranging from microcomputers to business communications; all 10 reports will be updated annually.

Kenneth Owen

Indonesian oil discovery is confirmed

Hudson's Bay Oil and Gas announces that the operator (liapca) has successfully com-pleted testing Pertaminapieted resting Pertamina—liapea Kartina number two in the south-east Sumatra contract area of Indonesia, it was reported in Calgary, Alberta,

The well flowed at a sustained rate of 2,944 burrels of oil per day from a single massive sand-stone within the Talang Akar

formation.

Kartini number two is a confirmation test to the Kartini number one discovery well located about 14 miles to the south Drilling by parties holding adjoining properties is also under way.

British Franchise Association sets up code of trading ethics to aid entrants into rapidly growing market

THE ROYAL BOROUGH OF KENSINGTON

AND CHELSEA Variable Rate Redeemable Stock, 1982. Issue of £12,500,000 Stock at £100 per cent.

Kensington and Chrisen Variable Rate Redeemable Stock, 1982, according to conditions contained in the Prospectus dated 5th December, 1987, and undertake accept the same or any less amount that may be allotted to me/us and to pay for the same or conformity with the terms of the said Prospectus. I/We request that any Certificate respect of Stock allotted to me/us be sent to me/us by post at my/our risk to the first written address and that such Stock be registered in my/our name(s).

PLEASE USE BLOCK LETTERS

* Applications must be for a minimum of £100 Stock or in multiples the Stock.

NATIONAL WESTMINSTER BANK LIMITED, New Issues Department, P.O. Box 79, Drapers Gardens, London EC2P 28D,

I/We hereby apply for *£

By Petricia Tisdall A big increase in applicants for franchises for take away food outlets, drain clearing, carrental, printing shops and other trades has been reported by the newly-formed British Franchise Association vectorists

Association yesterday.
According to Mr John
Gooderham, vice-chairman of
the Association's steering committee and director of franchis-ing for Dyno-Rod, growing numbers of people are seeking to use their redundancy payments together with gains from higher property values to set up in business on their own. The association, which formally saunched itself last

By policing members and keeping to a standardized code of trading ethics it also hopes to prevent the Government from enacting "ill-conceived and enacting "ill-conceived and hasty" legislation against fran-

arising from the adopting of the term franchising by traders driven out by legislation against pyramid selling and similar techniques has rubbed off on legitimate traders. Eight of the biggest franchise companies who, with a com-bined turnover of over £105m and 1,300 outlets claim to repre-

comers from losing their savings and 60 to 65 per cent of the franchise industry, founded the operations. reputation. The f

Budget Rent-A-Car (UK), Dyno-Rod, Holiday Inns (UK), Ken-tucky Fried Chicken (GB) the Prontaprint chain of 50 printing and copying shops, the Service-Master cleaning and restoration service, Wimpey Inter-national and the Ziebard rust-proofing specialists are mostly American in origin.

Four more franchise com-

panies, Trust Houses Forte, Pronuptia, Dayvilles and Home Tune have applied and been vetted by the association and are due to join in January, and

further 23 operations would be eligible for membership.

In the United States, franchise traders account for almost \$240,000m (about £133,500m) worth of sales and represent around 30 per cent of all restaurant receipts. Estimates, based on United States government statistics are

> the post two years.
>
> In Britain, according to Mr David Achason, managing director of Kentucky Fried Chicken (GB), franchising is in an embryonic stage, but this is still the second largest market for the franchisers.

that franchising has shown a growth rate of 31 per cent over

'Very satisfactory progress'

Growing spread of interests, both industrial and geographical, highlights the strength of the Group.

Key points from the accounts and statement by the Chairman, Mr. John Zochonis:

Earnings: Earnings per share increased for the ninth successive year, making a twenty fold increase over ten years. Attributable profits up from £7.1m to £8.6m.

Dividend: Dividend more than doubled - still covered more than seven times.

the former Nigerian subsidiaries (now 40% owned associate companies), Group turnover and operating profits show only a marginal reduction and on a comparable basis turnover increased from £163m to £204m and operating profit from £18.6m to £25.4m.

60% to 40% by a successful public issue. Commercial and industrial operations in West Africa show continued progress.

Racasan which, although causing some short-term disruption, will lead to higher earnings in the future.

manufacture are undergoing re-equipment and re-organisation and we believe the investment will prove of great benefit.

indicate a satisfactory improvement in turnover but due to more competitive trading conditions margins have been somewhat under pressure, making the results so far roughly comparable with those for the same period last year."



PATERSON ZOCHONIS & CO. LIMITED, BRIDGEWATER HOUSE, 60 WHITWORTH STREET, MANCHESTER M1 6LU

SCHE

Save & Pros

יין און היים יותב

week aims to protect new-The List of Applications will open at 10 s.m. on Thorsday, 8th Documber, 1977 and will close at any time thereafter on the same day, This issue is made in accordance with a General Consent given by the Treatury under the Control of Sorrowing Order 1933. Application has been made to the Council of The Stock Exchange for the Stock being Issued to be admitted to the Official List.

THE ROYAL BOROUGH OF KENSINGTON AND CHELSEA

ISSUE OF

£12,500,000 The Royal Borough of Kensington and Chelsea Variable Rate Redeemable Stock, 1982

Infloring by the Council of The Royal Borough of Kensington and Chelsen and Lunad in accordance with the provisions of the Local Government Act 1973, the Local Authority (Stocks and Bonds) Regulations 1974 and the Local Fund (The Royal Borough of Kensington and Chelsen) Scheme 1974.

PRICE OF ISSUE £100 PER CENT.

Interest (less facouse tax) will be payable ball yearly on 9th June and 9th Documber. A first payment of £4.3204 (less income tax) per £100 Stock will be unde on 9th June, 1978.

crues of the Council and wan runn part possess.

2. PROVISION FOR REPAYMENT OF LOANS,—The Council is required by

2. PROVISION FOR REPAYMENT OF LOANS BOrcogn of Ressington unal

The Council and will make part passes with the calesting and future debt of the Council and will make part passes with the calesting and future debt of the Council of the Council and by the Loans Fund (The Royal Beccogh of Restingtion and Cheber) Schumest 1974 to make appropriate provision towards ademption of loans and Cheber) Schumest 1974 to make appropriate provision towards ademption of loans are consistent executious and to make auth returns in commercian therewith as may be sequined by the Secretary of State for the Environment.

S. PURPOSES OF ISSUE—The net proceeds of the presentiates of Stock will be applied to replace moneys temporarily borrowed, to finance authorised capital expenditure.

4. REDEMPTION OF STOCK.—The Stock will be registered and transferable are of the partners of the purchase in the open market or by agreement with the holders.

5. REGISTRATION.—The Stock will be registered and transferable are of charge in multiples of one pound, by instrument in writing in accordance with the Stock Transfer Act 1963. The register of the Stock will be registered and transferable are act and the named to the named to the stock of transfer has been accordanced by the stock of the stock will be registered by the stock of the stock will be replaced by fand before accordance with the stock Transfer Act 1963. Cransfer has been added to the stock of the stock will be acted by good will be sent by ordinary you at the risk of the Stockholder's transfer has been added to the control of the transfer to the stock of the stockholder's risk. The first prepared to you will be acted by the state of the stockholder's risk. The first prepared to interest will be studied and the stock of the stockholder's risk. The first prepared to interest will be studied and the stock of the stockholder's risk. The first prepared to interest will be studied and the stock of the stockholder's risk. The first prepared to the near approach to the near part of the studied and the stockholder's risk. The state of the transfer Bank Limi

ions above £5,000 Stock and not exceeding £20,000 Stock in multiples of

Applications above £5,000 Stock and not exceeding £20,000 Stock in multiples of £1,000.

Applications above £20,000 Stock in multiples of £5,000.

Applications above £20,000 Stock in multiples of £5,000.

A separate cheene drawn on a Bank in and payable in the United Ringdom representing payment in full at the issue price must accompany each application form. Payments of £5,000 or more should be made by Banker's draft or by a cheque drawn on a Town Clearing branch of a Bank in the Uty of Limbon. No application will be considered unless these conditions are follithed.

The Council reverve the right to instruct National Westminster Bank Limited (1) to present all cheapers for payment and to retain the definitive Stock Certificates and surplus application moneys pending clearance of the application's the accepted in a simplication are not accepted in part only. If any application is not accepted the amount paid on application will be returned by rost at the applicant's risk and if any application are accepted for a simpler amount of Stock than that applied for the behance of the amount paid on application will be returned likewise. All moneys will be returned by Town Clearing cheques except that the Council reserve thereight to instruct National Westminster Bank Limited to rost papilication was not supported by a Banker's draft or by a cheque drawn or a country branch of National Westminster Bank Limited to any applicant whose applicant to whom an allotment is made will be sent a definitive Stock Certificate. It is expected that, save as mentioned above, such certificates will be posted on 8th December, 1977.

3. STATISTICS.—Relating to The Royal Borough of Kensignan and Chesses. Population—mid 1976 (Registrar General's estimated)

Population—mid 1976 (Registrar General's estimated)

Fig. 200

Portestic rate in the £—1977/78 (estimated)

Prochect of a rate of 1p in the £—1977/78 (estimated)

Prochect of a rate of 1p in the £—1977/78 (estimated)

Prochect of a rate of 1p in the £—1977/78 (estimated)

Prochect of a

By Order of the Council.
R. L. STILLWFLL
Town Clerk and Chief Executive. R. S. WEBBER.
Director of Funnec and Deputy Chief Executive.

Net loan debt—11st March, 1977

PROSPECTUS.—Prospectuses and application forms may be obtained from:
NATIONAL WESTMINSTER BANK LIMITED. New Issues Department,
P.O. Box 79, Drapers Gardens, 12 Throsmorton Avenue, London EC2P 2BD and any of the criticipal branches of that Bank.
PHILLIPS AND DRFW, I.e. House, London Wall, London EC2Y 5AP,
THE DIRECTOR OF FINANCE, The Royal Borough of Kensington and
Chelsea, Town Hall, Hornton Street, London W 7NNX.
The offices of THE STOCK EXCHANGE.

Paterson Lochonis

Results: Although affected by the exclusion from 1977 results of turnover and profits from

West Africa: Group interest in our two Nigerian subsidiary companies was reduced from

United Kingdom: Over £3m has been spent on re-equipment at Cussons and Odex

Greece: Our newly acquired companies engaged in processing edible oils, fats and soap

Prospects: "It is too early to give any firm forecast of profits but returns so far received



takeovers

By Ashley Druker

Increasingly higher turnover appears now to be crucial for inpermitable groups since lesco Stores (Holdings) dropped Green Shield stamps and samed a regime of price curs. The consequence, as with its High Street competitors, is that profit margins have been more han-over squeezed, underlined by Tesco's own decision to close more than 200 of its smaller rathets. The future, as Mr Lestie Porter, chairman, remaily explained is for stores of 20,000 sq ft upwards. Less han a tenth of its 700 outlets have 20,000 sq ft.

Its lanest move in actively seeking to take over one or nore established stores chains a EEC countries, though none appears immunent does not o boost turnover. The toein merest for Tesco, in seeking a raleover in Europe "Is to ind further outlets for the group's international network at buying offices and bulk work agreements."

The company is discussing a akeover with two store groups, one French and one German. Each operates only in its own numbers at present.

Talks with a number of other groups had come to nothing, he nided. But in each case the alks were broken off by the other side, possibly because of

The Group's results (unaudited) for the nine months ended 30th September 1977 are:

Oil, Chemical and Industrial

Mechanical & Electrical Services

Share of loss of associated company

Profit on trading

Engineering

Total profit on trading

Interest receivable

Taxation .

Profit before taxation

Profit after taxation

Ordinary dividends

vear's excellent performance.

Overseas in hand and in prospect.

Outside shareholders' interests.

Attributable to shareholders

Tesco now Whitecroft setback sets sights but rally on way

A first-half serback at White- it difficult to obtain enough work croft, the textiles engineering at acceptable margins, and and property group, has ruled their profits have fallen.

Out a repetition of last year's

In spite of this, the group's record pre-tax profit of £5m. builders' and plumbers' mer-turnover of this Manchester chants continue to do well and based group went up from £23.8m to £26.8m, over the six months to September 30, but pre-tax profits dropped nearly 18 per cent to £1.77m. This prompted a 10p fall in the shares to 176p.

Mr John Tayare, the chair-

FINANCIAL NEWS AND MARKET REPORTS

shares to 176p.

Mr John Tavare, the chair man, says that the second half should produce better results but the group will not match but the group will not match its performance for 1976-77. The to performance for 1976-7. Inc board continues its policy of investment in areas which promise growth, and "major contributions" are expected from this source next year.

Meanwhile, on attributable profits of £1.6m against £2.5m, the gross dividend is hoisted from £3.58p to 6.6p. Earnings a-share are 16.1p against 20.1p. Commenting on the setback, Mr.

Tavare says that operating conditions for some textile companies which service consumer products and some industrial applications have been severe. Moreover, the building and construction companies are finding

In spite of this, the group's

chants continue to do well, and the engineering manufacturing companies are increasing their order books and profits. This is in line with the group's expectations at the end

chair at the annual meeting in July, said that the return on capital employed in this sector was still unsatisfactory but an improvement was looked for The textile subsidiaries had managed a 99 per cent increase

managed a 99 per cent increase in profits over the year thanks to its greater involvement in the specialist sector. It was placing particular emphasis on exports, and these markets were becoming increasingly important to the group.

The board was budgeting for more than £2m of capital expenditure on development and expansion of companies already in the group.

WGI well on the road to recovery

9 months to 30.9.76

£'000

742

1,657

2,399

548

1,727

2,947

1,229

Interim Report for the nine months to 30th September 1977

to 30.9.77

1,475

1,908

3,383

1,055

4,352

2,209

-67

2,076

The Chairman, Sir Rupert Speir, comments:

the year with profit before texation of £4,352,000, as against a profit of £2,947,000 for the same period last year. I anticipate that in the full 1977 year profit before texation will achieve the £6m mark compared with £4,620,000 in 1976.

The Engineering Companies have maintained their increased inomentum in obtaining

further energy work, on shore and off-shore, especially in regard to coal mining, oil and gas projects. It is particularly encouraging that our Dutch subsidiary has improved upon last

The Mechanical and Electrical Services Companies have maintained their previous terformance; this is a more-remarkable achievement since the building and construction industries generally have been suffering a severe recession. I am glad to say, however, that this situation has been cushioned to a considerable extent by securing an increased propor-tion of our work from the industrial sector. Indeed, the level of orders received so far this ear has been most encouraging with many interesting projects, both in the UK and

The Group has again produced an excellent performance for the first nine months of

201

(86)

broken off by the possibly because of fluctuations egainst coursences.

The recovery in the second process the possibly because of fluctuations egainst coursences.

The recovery in the second fluctuation in the second process that the second process most of the problems hast year than maker of refuse most of the problems hast year than maker of refuse that maker of refuse that the problems hast year than maker of refuse that the problems hast year than maker of refuse that the problems hast year at WGI, the civil engineerin side which caused most of the problems hast year at WGI, the civil engineerin side which caused most of the problems hast year than the process most of the problems hast year than the process most of the problems hast year than the process most of the problems hast year than the process most of the problems hast year at WGI, the civil engineerin side which caused most of the problems hast year than the process most of the problems hast year than the process most of the problems hast year than the process most of the problems hast year than the process most of the problems hast year than the process most of the problems hast year than the process most of the problems hast year than the process most of the problems hast year than the process most of the problems has maker of refuse.

The recovery in the second than the process most of the problems has maker of refuse. The recovery in the second £261,000 to £497,000. The dvil

12 months to 31.12.76 £'000

1,115

2,664

3,779

(56)

. 897

4,620

23

2,028

. 2,569.

Key issue for Stock markets Dawson is

strength of textile cycle

Dawson International, the quality textile group, increased its pretax profits by 43 per cent on sales up by 35 per cent in the six months to September 30.

'Sales rose from £29.8m to £40.2m and pre-tax profits from £3.9m to £10.4m. The board says order books are now full and second half profits should exceed the first

stage, though the directors would not commit themselves on whether they would beat the £6.4m achieved in last year's second-half. This current year is the third of the present upswing in the textile cycle so the key issue now is whether Dawson's profits will slip back as they did in 1975 and 1971.

The board believes the cycle has been fundamentally changed by the intrusion of cheap imports at the lower end of the market and, in any case, the previous two troughs were deepened by external economic circumstances and the com-pany's attempts at diversifica-

Additionally the group has been strengthening its financial position with the aid of \$2.2m (£1.2m) from the disposal of its 50 per cent stake in Amicale

On trading, it says demand for all products has been at a high level throughout the first six months of the current year. In the case of Cashmere demand exceeds supply in spite of con-tinually rising raw material

timesly rising raw material prices.

Despite the rise in the pound the company is still finding its suppliers, specially China, are demanding "hard" currencies like the Swiss franc and the German mark. However, the company's normal procedure of generating sufficient foreign currency to pay for its materials is continuing to work successfully, though there will be no exchange profits at the yearend as there were last time.

The interim dividend at 2.636p gross incorporates all the allowable increase over last year, and the company has made it clear that it regards inscurrent level of cover at around 8 as being too high.

Bamfords nearly tops £1m

The upwerd march of profits continues at Bemfords, the agricultural machinery, fencing materials and grey iron costings materials and grey from castings group, in which Frederick H. Burgess group now has a 57 per cent stake. Having managed a "reasonable increase" in its interim results, the group did not expect the second hairs sales to match up.

This proved to be the case with sales of £7.69m being brought! in compared with £8.4m over the first six mouths. The total for the year to September 30 went up from £12.3m to £16.1m and pre-tax profits nearly broke the £1m barrier at £75.75 mouth £ 576.000 1975-76 peak of £763,000.

The dividend total is double that for last year at 2.66p gross. The current financial year has tehree months to run but the outurn should not be very different.

Rustenburg warning on platinum prices

Despite the recent increa in its olatinum price from \$162 to \$175 an ounce, Rustenburg Platinum Holdings needs a much higher "planium price and better prices for its other metals to increase profits above those for last year, says Sir Albert Robinson, chairman.

Platinum demand was unlikely to increase aignifiuntikely to increase signifi-cantly this year. Unless the exporters' allowance was restored for the platimum industry in South Africa, the company's ability to market platinum would be "seriously impaired".

Pearson Longman bid plans blocked

Plans by Lord Cowdray's publishing and printing empire S. Pearson & Son to expand in the United States have been scup-pered by the family interests of Lord Thomson. Subsidiary Pearson Longman's \$25 a share agreed bid for California-based Wadsworth Publishing has been topped by Thomson Equitable Corporation of Toronto which has picked up a 32 per cent stake in Wadsworth at \$31.50. The group, which owns a con-trolling interest in The Thomson Organization, is understood to be planning a bid for the

Davenports Brewery recoups downturn

Davenports Brewery (Holdings), the Birmingham-based group headed by Mr Neville Frost, has recouped the slight interim downturn. After a 5.7 per cent fall at the halfway mark, pre-tax profits for the 12 months to end-September last climbed by 4 per cent to a peak

A final dividend of 2.984p hoists the total to the maxi-mum permitted 4.192 gross per

UNICORN INDUSTRIES Group discussing possibility of creating 50 per cent stake in Creating 50 per cent stake in Creating Group, part of Swedish Atlas Copco. Unicorn, the largest non-American abrasives group in the world, may also secure option for remaining 50 per cent.

Town Hall,

Gilts hold on to early gains

gain in the wholesale prices index for 4½ years could put any steam into a lethargic market.
At the outset most prices

moved shead a penny or so on small buying but thereafter they shaded to just below their starting levels as investors continued to play a wairing game. With so little action—bargains

marked were just 4,100—dealers were left with plenty of time to discuss the prospects for a rally by the end of the year. Most now feel that the prospects for this are fading fast mainly because of the lack of progress in securing a measure of agreement on pay with the powerful trade union groups.

Among the casualties of the recent shakeout was Godfrey Davis. In mid-November it reported that it had made more in the six months to September in the six months to September 30 than in the whole pear before. Since then the shares have fallen from 83p to 70p. Yet profits this year seem destined to grow from £2.4m to at least £3.25m. If so the price earnings ratio would drop to around five or even smaller.

point. Shorter dates were one-eighth better or unchanged by the end of trading.
The FT Index closed 0.4 down at 486.3, having been 1.6 up at 11 am.

response to the Coal Board, due to be decided on Thursday, could provoke fresh action but probably not in the direction dealers would like.

casers would like.

The strength of sterling and the wholesale prices news helped gilt-edged stocks to hold on to early gains which at the long end of the market amounted to three-eighths of a

'A' which dipped 3p to 78p on to Martonair, up 5p to 160p, talk of a loss when the group are ancounced later this week. Dealers will be more interested to see what sort of forecast is made. Elsewhere on the pitch Marks & Spencer added 3p to

In engineerings unfavourable comment lowered GKN 6p to 578p and Vickers 6p to 181p.

Machine tool manufacturer B Elliott was lowered 8p to 99p of the special suiters annual report Muir-head rose 7p to 178p in electrical where GEC edged ahead a penny to 245p in front soid last month to Trajalgar House.

Active stocks yesterday arrord made little impression on the special suiters, but one theory is that the group could soon go the way of Morgan-Grampian, soid last month to Trajalgar House. Machine tool manufacturer B made little impression on the shares at 43p but Associated two others in the sector fared rather better after statements, these being Matthew Hall, mentage of the shares at 43p but Associated two others in the sector fared closed 8p down to 248p.

Sangers continued to react to the shares at 43p but Associated two others in the sector fared closed 8p down to 248p.

Sangers continued to react to the shares at 43p but Associated two others in the sector fared closed 8p down to 248p.

and speculative interest was directed into Associated Fisheries, better by 3p to 56p. J Bibby 10p to 100p and Glen-livet where the rise was 10p to 480p in the hope of better terms

Stores shares performed well and WGI where the gain was of above the market average with the notable exception of Burton

Comment also gave a boost Equity turnoval on December 2. Equity turno 22 on December 2 was 562.30m (12,448 bargains).

Up 11p on small buying last week publisher Benn Brothers met with further support to close another 5p ahead at 70p. No names are mentioned as

Machine tool manufacturer B made little impression on the statements, these being Matthew Hall, mentioned bere and up 7p to 180p made little impression on the surpression on the shares at 43p but Associated were ICI. BP, National West-minster after statements, these being Matthew Hall, mentioned bere and up 7p to 180p made little impression on the shares at 43p but Associated were ICI. BP, National West-minster. BAT and and Dfd, Boots, Dunlop, GEC, Gus 'A', Sangers continued to react to last week's gloomy figures, shedding another 9p to 82p Elliott Sangers and Lofs.

Latest results

Mitchell Smrs (I) W. E. Norton (I) Notts Brick (F)	-(-) -(-) 3.9(2.7) 9.6(6.2) 4.6(3.3) 1.7(1.5) 37.9(33.9)	Profits Em 0.26(0.13) 0.95(0.76) -(-) 0.42(0.38) 0.34(0.24) 1.4(1.3) 5.6(3.9) 2.0(1.9) 0.32(0.19c) 5.0(-) 4.3(2.9) 1.2a(2.3a) 0.50(0.38) 1.2(0.88) 1.2(0.88) 1.2(0.88) 1.2(0.88) 1.2(0.88) 1.2(0.88) 1.2(0.88) 1.2(0.88) 1.2(0.88) 1.2(0.88)	Earnings per share -(-) -(-) 5.0(4,3) -(-) -(-) 7.03(7.44) -(-) -(-) -(-) -(-) -(-) -(-) -(-) -	Div pence 1.2(0.87) 0.88(0.88) 35(0.25) 1.5(1.3) 0.71(0.50) 1.96(1.7) 1.7(1.35) 2.5(2.0) 0.53(0.4) -(-1) 1.76(1.57) -(-1) 3.0(1.3) 1.57(0.55) 0.34(0.30) 7.7(3.77) 2.57(2.2) 0.57(2.2) 0.57(2.4)	Pay date ————————————————————————————————————	Year's total -(3.2) 1.710.86) -(-) -1.2.6) -(-) 2.76(2.47) -(3.3) -(4.1) -(6.2) -(1.4) -(6.2) -(1.4) -(3.2)
	4.6(3.3)				20/1	
	6.6(4.7)	0.63(0.33)	23.07(13.62)	4.4(7.3)	3/1	7.4(7.3)
Vinten Group (1)	1.8(1.6)	0.35(0.23)	—(—)	0.5(0.5)	28, 2	1.54b(2.0)
Sogamana Gp (I)	-(-)	<u>—(—)</u>	()	1,5(1.0)	18/1	-(3.1)
	-(-)	0.09(0.07)	- ()	1.16(1.16)	24/1	-(3.1)
WGL (I)	12.9(9.8)	0.49(0.26)	-(-)	2.0(1.5)	27/1	7.8b(5.2)
Whitecroft (I)	26.8(23.8)	1.7(2.1)	16.1(20.1)	4.4(2.3)	_	—(12.0)
Dividends in this	table are shown	net of tax on	pence per share,	Elsewhere in Budividend by 1.53	usiness 15. Pro	News dividend

LOFs shares slump on news of £1.2m pre-tax loss

By Tony May

Stripped of its Austin & Pickersgill shipyard by nationalizacion, London & Overseas Freighters has numed in a loss of £1.2m for the six mouths to September 30 against s pre-tax profit of £2.3m. The news sent the shares down 5ip to 36p. Mr Basil Mayroleon, the chairman of what is now a ship-

owner with a stake in block 16/13 in the North Sea and IDS fanjets, says that nothing is in-cluded in the results in the way of interest on government compensation for Austin & Pick-ersgil. Just how much govern-ment stock the group will end with cannot be guessed at, and talks will not be starting with the Government until early in the new year.

Mr Mavroleon has already into one of £1.9m and sales of ships brought in only £1.28m against £2.96m. Austin & Pickary case not be in cash, " will almost certainly be insufficient.

almost certainly be insufficient losses on the repayment of to yield a return comparable with that expected from A & P £489,000 against £348,000. during the next few years.

Details of the group's halfyear turnround show that a
trading loss of £574,000 grew

For the full year to March 31,
the board thinks it is unlikely
that any corporation tax liability will arise.

The List of Applications will open at 10 a.m. on Thursday, 8th December, 1977 and will close at any time thereafter on the same day.

This issue is made in accordance with a General Consont given by the Treasury under the Control of Borrowing Order 1956.

Application has been made to the Council of The Stock Esthemas for the Stock being issued to be admitted to the Official List.

THE ROYAL BOROUGH OF KENSINGTON AND CHELSEA

ISSUE OF

£7,500,000 The Royal Borough of Kensington and Chelsea 113 per cent. Redeemable Stock, 1985-87 PRICE OF ISSUE £981 PER CENT.

Payable as lollows:	•
On Application On 6th February, 1978 On 10th March, 1978	\$10 per cont \$40 per cont \$484 per cont
e e	A98 j per cent.

Interest (less income tax) will be payable half-yearly on 10th April and 31st October. A first interest payment of £2-350 (less income tax) per £100 Stock will be made on 30th April, 1978. Authorised by the Council of The Royal Borough of Kennington and Carlors and issued in accordance with the provisions of the Local Government Act 1972, the Local Authority (Stocks and Bands) Regulations 1974 and the Local Fund (The Royal Borough of Sensington and Chelses) Science 1974. The Stock is an investment falling within Part II of the First Scholule to the Treater Investments Act, 1961.

National Westmireter Bank Limited, New Issues Department, P.O. Box 79, Drayers
Gardens, 12 Throgmorton Avesue, London ECCP 2BD, is authorised by the Council of
The Royal Borough of Kennington and Cheless to receive applications for the above
amount of Stock.

Council.
2. PROVISION FOR REPAYMENT OF LOANS.—The Council is required to Acts of Parliament and by the Loans Fund (The Royal Borough of Kensington and Chebset) Scheme 1974 to make appropriate provision towards redemption of loans raise for capital expenditure and to make such returns in connection therewith as may be required by the Secretary of State for the Environment.

3. PURPOSES OF ISSUE.—The net proceeds of the present leave of Stock will applied to replace mouver temporarily borrowed, to finance authorised capital expen-ture, to replace maturing debt and to finance further capital expenditure. 4. REDEMPTION OF STOCK,—The Stock will be redeemed at par on 3!

October, 1987 unless previously cancelled by purchase in the open market or by agreement with the holders. Further, the Council has the option to redeem the Stock at par, whole or in part, on or at any time after 31st October, 1983 or giving not less than the calendar months' notice to the Stockholders in writing or by public advertisement.

REGISTRATION.—The Stock when fully paid will be registered and transferable free of charge in amounts and multiples of one penny by instrument in writing is accordance with the Stock Transfer Act 1963 at National Westminster Bank Limite Registrar's Department, P.O. Box 82, National Westminster Court, 17 Broad Street Bristol 8599 7NH.

Aristol 1859 TNH.

6. INTEREST.—Interest (less income tax) will be paid half-yearly on 30th April an 31st October by warrant, which will be sent by post at the Stockholder's risk. In the case of a joint account, the warrant will be forwarded to the person first muned in the account unless instructions to the contrary are given in writing.

The first payment per £100 Stock of £2:350 (less income tax) will be made on 30t April, 1978 by warrant in the usual way to holders registered on 24th March, 1978.

7. APPLICATION AND GENERAL ARRANGEMENTS.—Applications which must be on the prescribed form and must be accompanied by a deposit of £10 per can, to the nominal amount applied for will be received at National Westminster Bank Limited New Issues Department, P.O. Box 79, Drapers Gardens, 12 Throgmorton Avenue London ECTP 2BD.

Applications would be received at National 12 Throgmorton Avenue London ECTP 2BD.

nt ECP ABD.

spikerions must be for a minimum of £100 Stock or la multiples of £100 for appl

s up to £1,000 Stock.

arger applications must be made in accordance with the fellowing scale:—

Applications above £1,000 Stock and not exceeding £5,000 Stock in multiples of

2500.
Applications above £5,000 Stock and not exceeding £20,000 Stock in multiples of £1,000.
Applications above £20,000 Stock in multiples of £5,000.
Applications above £20,000 Stock in multiples of £5,000.
Applications above £20,000 Stock in multiples of £5,000.
Applications form. No application will be considered unless this condition it

pany each application form. No application will be considered unless this condition is fulfilled.

In the event of partial allotment, the surplus from the amount paid as deposit will be refunded to the applicant by cheene. If no allotment is made, the deposit will be returned in full. No allotment will be much for less than a 100 of Stock.

National Westminster Bank Limited reserves the right to return surplus application moosy by means of a cheque drawn on a country branch of Nacional Westminster Bank Limited to any applicant whose application was not supported by a Banker's Draft or by a cheque drawn on a rown Clearing Branch of a Bank in the City of London.

Payment in full may be made at any time after allotment, but no discount will be allotmed.

Default in the payment of any instalment by its due date will render all previous payments liable to forfeiture and the allotment to cancellation.

Each applicant to whom an allotment of Stock is made will be sent a renounceable Letter of Allotment, which must be produced when instalment payments are made. Letters of Allotment which must be produced when instalment payments are made Letters of Allotment which must be produced when instalment payments are made forms of renunciation which will be available up to 3 p.m. on 24th March, 1978. On payment of the instalment due on 6th February, 1978 the Letter of Allotment will be receipted and returned to the sender unless the registration application form has been completed, in which case pages I and 2 only of the Letter will be treturned to the sender.

Partity noted Letters of Allotment at all payment in a full partition of the payment.

Allotment with or excepted and related to the sender.

Party paid Letters of Allotment may be split in multiples of £100 Stock, but fully paid Letters of Allotment may be split down to multiples of £100 Stock, but fully paid Letters of Allotment may be split down to multiples of one penny of Stock. No Letters of Allotment will be split unless all installments then due have been paid. There will be no charge for splitting Letters of Allotment.

The Stock Certificate will be despatched by ordinary post at the risk of the Stock holderfsh without further request on £114 April, 1978 to the first named) registered holders at his/her registered address. If between 24th March. 1978 and 14th April, 1978 the Letter of Allotment is lodged at National Westminster Bank Limited, New Issues Department, P.O. Box 79. Dragers Gardens, 12 Throgmotion Avenue, London EC27 22D with the lodging agent's name and address inserted in the space growted at the front of rage 5 the Stock Certificate will be described to the lodging agent on £1st April, 1978. Letters of Allotment will cease to be valid after £1st April, 1978. A commission of 12-19 per £100 Stock will be allowed to recognised bankers and stockbrokers on allotments made in respect of applications hearing their stamp, and Value Added Tax registration number if applicable; this commission will not, however, be paid in respect of an allotment which arises out of an underwining commitment.

8. STATISTICS.—Relating to The Royal Borough of Kensington and Chelica. Population—mid 1976 (Registrar General's estimated).

8. STATISTICS.—Relating to The Royal Borough of Kensington and Chelica. Population—mid 1976 (Registrar General's estimated).

161,200 Rotteable value—1st April, 1977.

268,146,120 Product of a rate of 1p in the £—1977/78 (estimated).

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268,146,120 Product of a rate of 1p in

PROSPECTUS.—Prospectuses and application forms may be obtained from:
NATIONAL WESTMINSTER BANK LIMITED, New Issues Department.
P.O. Box 79, Drapers Gardons, 12 Thropmorton Avenue, London ECZP 2BD and any of the principal branches of that Bank.
PHILLIPS AND DREW, Lee House, London Wall, London ECZY SAP.
THE DIRECTOR OF FINANCE, The Royal Rorough of Kensington and Chalsea, Town Hall, Hormon Street, London W6 7NX.
The offices of THE STOCK EXCHANGE. By Order of the Council, R. L. STOLLWELL,

Tokn Clerk and Chief Executive,

Director of Finance and Deputy Charl Executive.

A.D.	Close at any time (percatter on the mane day.
be	APPLICATION FORM for
be he	THE ROYAL BOROUGH OF KENSINGTON
d	AND CHELSEA
= 1	#11? per cent. Redeemable Stock, 1985-87
56	Issue of £7,500,000 Stock at £98] per cent.
X	To: NATIONAL WESTMINSTER BANK LIMITED, New Issues Department, P.O. Box, 79, Drapers Gardens, 12 Throgmorton Avent London ECEP 18D.
ij-	
et	I/We hareby apply for *£ (say
in ·	<u> </u>
6 6	Founds of The Royal Borough Kensington and Chelsea III per cent. Redeemable Stock, 1985-87, according to the co- ditions contained in the Prospectus dated 5th December, 1977, and undertake to acce
-	ditions contained in the Prospectus dated 5th December, 1977, and undertake to acce
n,	conformity with the terms of the said Prospectus. I'We request that any Letter of Alle
ı,	the same or any less amount that may be allotted to mejor and to pay for the same conformity with the terms of the said Prospectus. I'We request that any Letter of Alloment is respect of Stock silotted to mens be sent to melus by post at my/our risk to i first written address and that such Stock be registered in my/our names).
ď	
nt i	on the nominal amount applied for, and warrant that the chaque attached hereto will
<u>.</u> .	this understanding.
	†1/We declare that I am not/no one of us is resident outside the Schedeled Ter- tories; within the meaning of the Eschange Control Act 1947, and that If we shall not in Equipment the Stock on behalf of or as nomineed of any person(s) resident outside that
h i	acquiring the Stock on behalf of or as nomined(s) of any person(s) resident outside the
, ,	Territories.
- 1	1977. SIGNATURE
٦,	First Name(s) in Juli
4	Surname and Designation
. !	(Mr., Mrs., Miss or Title) Address in full .
	(including portal code)
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	Signature
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	Sugmature
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	First Name(s) in full Surnature and Designation (Mr., Mrs., Mrs. or Title) Address in full Signature Signature (b) First Name(s) in full Surrame and Designation (Mr., Mrs., Mrs. or Title) Address in full PLEASE USE BLOCK LETTERS Applications must be for a minimum of £100 Stock or in multiplet thereof up to £1,00 Stock.
	First Name(s) in full Surnature and Designation (Mr., Mrs., Mrs. or Title) Address in full Signature Signature (b) First Name(s) in full Surrame and Designation (Mr., Mrs., Mrs. or Title) Address in full PLEASE USE BLOCK LETTERS Applications must be for a minimum of £100 Stock or in multiplet thereof up to £1,00 Stock.
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	First Name(s) in full Surname and Designation (Mr., Mrs., Miss or Title) Address in full Signature
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	First Name(s) in full Surname and Designation (Mr., Mrs., Miss or Title) Address in full Surname and Designation (Mr., Mrs., Miss or Title) Address in full Surname and Designation (Mr., Mrs., Miss or Title) Address in full PLEASE USE BLOCK LETTERS Applications must be for a minimum of £100 Stock or in multiples thereof up to £1,00 Stock Larger applications must be made in accordance with the following scale: Applications above £1,000 Stock and not exceeding £5,000 Stock in multiples of £500. Applications above £5,000 Stock and not exceeding £5,000 Stock in multiples of £1,000 Applications above £0,000 Stock and not exceeding £5,000 Stock in multiples of £1,000. Applications above £0,000 Stock and not exceeding £5,000 Stock in multiples of £1,000. Applications above £0,000 Stock and not exceeding £5,000 Stock in multiples of £1,000. Applications above £0,000 Stock in multiples of £5,000. Applications above £0,000 Stock in multiples of £5,000.
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	First Name(s) in full Surname and Designation (Mr., Mrs., Mrs. or Title) Address in full Streams and Designation (Mr., Mrs., Mrs. or Title) Streams and Designation (Mr., Mrs., Mrs. or Title) Address in full PLEASE USE BLOCK LETTERS A Applications must be for a minimum of £100 Stock or in untriples thereof up to £1,00 Stock Larger applications must be unde in accordance with the following scale:— Applications above £1,000 Stock and not exceeding £5,000 Stock in subtiples of £5,00. Applications above £5,000 Stock and not exceeding £5,000 Stock in subtiples of £1,00. 41f this declaration cannot be made, it should be deleted and reference should be made to an Authorised Depositary or, in the Republic of Ireland, an Approved Agent through whom lodgment should be effected. Authorised Depositaries are listed in the Bank of England's Notice F.C.1, and include most Banks and stockbrokers in an Approved Agents in the Republic of Ireland are defined in the Bank of England Notice E.C.10.

FULFILLED.

This form should be completed and sent to:—
NATIONAL WESTMINSTER BANK LIMITED, New Issues Department, P.O.
BOX 79, Drapers Gardens, 12 Throgmorton Avenue, London EC2P 2BD, with a cheque psyable to National Westminster Bank. Limited for the amount of the deposit. Cheques should be crossed Not Negotiable.
In the case of joint applicable,
In the case of joint applicable, and the case of a corporation, this form must be completed under hand by a duly authorised officer who should state his designation. ignation.

No receipt will be imped for payment on this application but an acknowledgm
the forwarded by post in due course, either by Letter of Allotnient, or by return

SCHEME OF AMALGAMATION

Save & Prosper Ebor Financial Fund ("Ebor Financial"), Save & Prosper Ebor Property Share, Building & Allied Trades Unit Trust ("Ebor Property") and Save & Prosper Financial Securities Fund ("Financial Securities").

The Scheme of Amalgamation proposed to holders of Ebor Financial.
Ebor Property and Financial Securities at meetings held on 27th October 1977 has been duly approved by the Holders in all three funds and has therefore been implemented in full with effect from 1st December 1977. Holders in Ebor Financial have been

allocated 0.563562 'A' units in Financial Securities for each Ebor Financial unit held at close of business on 30th November 1977. Holders in Ebor Property have been

allocated 0.765132 'B' units in Financial Securities for each Ebor Property unit held at close of business on 30th November 1977. Dealing in units in Ebor Financial and Ebor Property ceased at the close of business on 28th November 1977 and

subsequent dealings are now transacted

in the units of Financial Securities.

units of Financial Securities will be forwarded to Holders of Ebor Financial and Ebor Property respectively on or before 30th November 1977. 'A' and 'B' units of Financial Securities may be sold prior to receipt of the new certificates of Financial Securities, payment being made only against delivery of the relevant certificates in Ebor Financial or Ebor Property respectively.

'A' and 'B' units of Financial Securities will at all times have the same quoted price as exisiting units of Financial Securities and differ only in the amount of the distribution to be made on 15th January 1978 to which they are

Further details may be obtained from the Managers: Save & Prosper Securities Limited, 4 Great St. Helens, London EC3P 3EP

Unit certificates for 'A' and 'B' Tel: 01-554 8899 SAVE & PROSPER GROUP

As a result of the Group's continuing growth of business our Head Office at Tottenham Court Road is no longer large enough to house both our Engineering and our Mechanical Services Companies. Consequently, the latter has moved to new self-contained premises at Great Dover Street, near London Bridge, and our Engineering Company is rapidly moving into the vacated space.

I am also pleased to announce that the Directors have declared an interim dividend of 1.7606p per ordinary share which, with the tax credit, is equivalent to 2.6676p gross (1976 - 2.4251p) in respect of the year ending 31st December, 1977. Because the rate of Advance Corporation Tax applicable to the 1976 final dividend was reduced after the dividend had been declared, the full amount of the permitted increase in 1976 dividend was not, in fact, paid. Accordingly, the Directors have declared a further amount of 0.0733p per share, excluding the tax credit, being the difference between the dividend actually declared in respect of the year ended 31st December, 1976 and the maximum permissible under the

applicable dividend control. For the purpose of computing the maximum rate payable in respect of the current year, the additional gross equivalent of 0.0733p will therefore be added to the rate of dividends payable in respect of the year ending 31st December, 1976. Payment

will be made by a single warrant on 31st January, 1978 to shareholders on the Register at Multher Hall & Co., Limited, Matther Hall House, Tottenham Court Road, London WIA 18T.

INTERNATIONAL DESIGN AND ENGINEERING CONTRACTORS

THE THIRD CATIONAY DROEMBER 3 1977

Matthew Hall doubts on final quarter

September 30.

So the prediction from Sir Rupert Speir, chairman, that full-year profits will "achieve the £6m mark" is either a sign

Achievement since the building and construction industries generally have been suffering a severe recession.

The pre-tax total has also been suffering a severe recession. that the group is having a poor final quarter or simply a reflec-

tion of the group's caution.
Judging by past performance,
the latter is almost certainly
the case. Last year Matthew
Hall made a total of £4.62m after predicting at least 54m Thus the group need only repeat last year's fourth quarter performance to beat £6m and a figure in excess of £6.5m now seems a more likely out-

The nine-month tally has been achieved on the back of almost doubled trading profits of £1.48m from the oil, chemical and industrial engineering divi-

By Richard Allen
Mechanical and electrical serMatthew Hall, the mechanical vices increased trading profits
services and process plant 15 per cent to £1.9m, reflecting group, has pushed pre-tax a relatively flat performance. profits up by 48 per cent to Sir Rupert, however, points out £4.35m in the nine months to this is a more remarkable september 30.

> been swollen by over £1m com-pared with £548,000 investment earnings on the group's cash hoard, which could now be in excess of £10m.

The group justifies retention of these balances partly on the need for bonding on overseas operations and denies any takeover aspirations even though

over aspirations even though lower interest rates should now be trimming returns.

Meanwhile, the group reports that the total order book has increased to around £200m compared with £160m

The interim dividend payment goes up from 2.43p to 2.67p gross. Last year's total amounted to 9.76p gross.

Mitchell **Somers** 42 pc ahead

Engineer and forgemaster Mitchell Somers, in which John-son & Firth Brown has at present a stake of 24.7 per cent, reports a rise in pre-tax profits for the first half to October 1 of 42.8 per cent to £1.2m.

Turnover of the West Mid-lands-based group, which earlier this year took control of Wolverhampton Die Casting, has increased from £6.2m to £9.6m. In spite of this margins slipped by 1 per cent to 13 per cent. Nevertheless Mr L. J. Thomas, chairman, in his state-

Thomas, chairman, in his statement accompanying the results. says that the board is pleased at the outcome in what has proved to have been a difficult trading period. But his board is confident that the group will be able to cope with the present cloudy industrial scene. Meantime it pays an interim dividend of 2.37p gross compared with 0.83p and intends to pay a final dividend of not less than 2.37p gross in September, 1978.

Dull trading overseas trims B Elliott midterm outcome

Difficult trading conditions overseas put the brake on interim profits at machine tool manufacturer and distributor

In the six months to September 30 the group made a pre-tax profit of £2m egainst a previous £1.96m on turnover which showed a 14 per cent rise to £31.4m.

However stripping out the £258,000 post-acquisition profit from the Newall Group, taken over with effect from July 4, group profits slipped £200,000 against the previous comparable period.

And it was the greeness side

able period.

And it was the overseas side which did the damage. According to Mr Mark Russell, chairman, there was a sharp downturn in the sales and profits in South Africa, Canada, which skipped into the red, and Australia. In total the overseas companies, after currency adjustpanies, after currency adjust-ments, contributed £145,000 to profits. This compares with £719,000 in the first six months



Mr Mark Russell, chairman.

of last year and £143,000 in the second half.

The group is currently widening its North American markets to take in the United

that there is unlikely to be any real improvement from this side in the current year.

In a more bnoyant home market the United Kingdom division increased their profit contribution by a third to \$1.6m. The improvement here was across-the-board and the chairman reports that a general toturn in investment has shown through to Elliott's order books.

About 30 per cent of manufactured goods are now exported and the longer-term potential for further overseas business is high. Several large contracts have recently been won by the group

Although making no forecasts for the year end, Mr Russell reports that the signs are encouraging in the United Kingdom. All divisions have shown a substantial increase in orders during the past two months and second half figures will also include a full contribu-tion from Newall.

Ellion has embarked on a heavy expansion programme

Mannesmann foresees drop in 1977 returns

Mannesmann AG, West German steel pipe and engineering concern says that earnthis year will certainly be lower than 1976, DM302m (about £72m) net profit in the world group as sales stagnated at the 1976 level of DM11,800m. The group also said that the cash dividend would be lowered from DM7 per DM50 nominal from DM7 per DM50 nominal share in 1976 due to the cor-porate tax reform effective this

year. No figure was given for the 1977 dividend. the 1977 dividend.

World sales in the first nine months, it is said, totalled DM7,400m, down 9 per cent from DM8,200m in the comparable period last year. Only booking of large industrial plant orders would enable sales this year to attain last year's

level.
Capital spending in the first nine months was DM423m, Mannetmann said spending for the year would fall short of 1976's record DM826m.
The sales decline was due in large part to hower turnover in foreign subsidiaries. The group said.—AP-Dow Jones.

Heinz optimistic

H. J. Heinz Company, the Pittsburgh-based food manufacturer, says that it is optimistic that it will have higher earn-ings and sales for the year. Henz said that the results of cost-reduction programmes aided operazing margins. Last year, Heinz earned \$83.8m (about £46.5m) and had sales of \$1.800m.

of \$1,300m.

The group said that its marketing expenditures more than doubled in the first-half as the expansion of new products into wider market areas was accelerated. For the first-half ended October 26, Heinz reported earnings of \$43.3m on sales of \$1,000m.

Roussel-Uclaf

Roussel-Uclaf
Roussel-Uclaf, the French
pharmaceutical group controlled by Hoeschat AG of West
Germany, says that it intends
to lift its capital to 334.2m
francs (about £37m) from the
present 151.9m francs by
doubling the nominal value of
its ordinary shares to 100
francs and by issuing free
shares on a one-for-10 basis.
The new shares wil be eligible
for dividend payouts retruactive to January I this year.

M Henri Monod, directorgeneral, said that he expects
the dividend payout for the
1977 financial year to be maintained at 9.50 francs net per
share paid for 1976 on the
increased number of shares.

Airwick plans deal

Akwick Products, consumer products division of Airwick Industries of America, says it will purchase the principal assets of Glamorene Products assets or Glamorane Products Corporation, a subsidiary of Lever Brothers. The effective date is expected to be January 8. Airwick Industries is a

International

Commedia

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mann of the

wholly-owned subsidiary of the Ciba-Geigy Corp. Glamorene makes a variety of home clean-ing products.

Morocco gets loan

Morocco has obtained a
5325m (about £1822m) sevenvear bank loan from a syndicate
led by Citicorp International
Bank under loan agreements
signed in London. Citicorp said
the loan would bear interest
that varies at 1.125 points above
London Interbank offered rates
(LIBOR) for Eurodollar deposits for the first three years
and 1.25 points above LIBOR
for the remaining four years.
Fees were not disclosed. Repayment in instalments begins after
three years of grace. The loan
is to finance certain industrial
projects under Morocco's fourth
development plan.

Agfa purchase

Agfa-Gevaert of America has completed its purchase of the Low & Wolf X-ray divisions of IPCO Hospital Supply Corporation, Dr Albert Beken, managing director of Agfa-Gevaert and Mr John William, president of IPCO appropried.

and Mr John William, president of IPCO announced.

Agfa-Gevaert has acquired the assets of the two IPCO X-ray divisions, including Low's contract as exclusive United States distributor of Agfa-Gevaert X-ray film and other products for about \$35.2m (about £19.5m). The purchase price is payable within 12 months and is subject to possible adjustis subject to possible adjust-ment, but any such adjustment is not expected to be material.

CAIL keeps ahead

CAIL keeps ahead

The improved profitability of Coal & Allied of Australia (CAIL) continued into the current helf-year and is markedly above the depressed first half of last year, the chairman, Mr William Howard-Smith said. Consolidated net operating profit was \$A5.55m (about £3.4m) for the year ended June 30. This was against \$A5m in the similar period a year ago. Mr Howard-Smith said the group would make a further submission to the New South Wales Government on the 600 million toune Warkworth coal deposits, near Warkworth coal deposits, near Newcastle in the coming week.

Strike hits Pullman

Mr Samuel Casey jar, president of the Pullman Company of America, manufacturers of transportation equipment, says that the company's 1977 fourth quarter earnings could be lower than year-ago levels if a strike at five of its Pullman standard plants continues.

Mr Casey said the company was losing \$2m (ebout film) a mooth as a result of a strike which began in October by the United Steelworkers of America.

Vavasseur's latest capital re shaping goes through

Proposel for the third capital reconstruction of J. H. Vavasceur were passed yester-day at an extraordinary general meeting despite opposition from certain first preference stock-holders. The group will now proceed with the one-for-one share offer for its successful advertising subsidiary, the 80.7 per cent-owned Mills & Allen International.

International.

Under the terms of the reconstruction the clearing bank
Support Group, which has been
nursing Vavasseur since the
secondary banking crisis of
1973, will lengthen its loans
with the result that the reorsanized and enlarged group will
hold short-term debts of around
£203,000 and long-term borrowings of £7.95m.

ings of £7.95m.

The reorganization means that a holding of 100 Vavasseur 5p ordinary will become one of 11 new ordinary of 50p each and, on this basis, 21.9 per cent of the enlarged equiry will be available to holders of the Mills & Allen minority shareholders. A further 22.7 per cent will be controlled by Britannia Arrow Holdings (formerly Slater, Walker Securities), the Prudential Assurance will hold 6.3 per cent through London Indemnity, other institutions will take 13 per cent while Hambros Group, whose merchant banking arm has advised Vavasseur through all three reconstructions, will control 7.8 per cent.

Briefly

NCB PENS-BIT
Black Diamond, subsidiary of
NCB, values offer for ordinary
shares of British Investment Trust
at December 2, at 165.3p a share.
Guaranteed minimum cash price
is 1650.

BANK LEUMI LE-ISRAEL To avoid additional pressure on share prices, Bank is postponing planned rights issue. Restoration when market conditions appro-

grage.

SIR JOSEPH CAUSTON

Group wherein Smith St Aubyn
has 30 per cent has swing from
Josses to £365,000 to profits of
£318,000 in year to September 30.
As at half year, improvement due
substantially to remporary employment subsidy. No dividend 10
conserve resources. Chairman is
Mr Christopher Bland who has
around 26 per cent of company.

CHEMICAL BANK Chemical Bank has won. Federal Reserve Board approved to increase investment in London bank from 30 per cent to 100 per cent. Name changes to Chemical Bank International.

Group plans to raise \$150m on Eurobond market through sale of \$50m in seven year bonds expected to carry an \$1 per cent interest rate and \$100m offering of 15 year bonds expected to carry an \$1 per cent coupon.

Business appointments

Group financial director for Howard Machinery Mr Richard Overend has joined as design director, the board of the main board of Howard WLG Management Services. Sir Richard Trehane has income

Mr George Probert has become managing director of K Shoes. managing offerior of K Shoes.
Senior executive posts in The
British Linen Bank, which was
revived last week, are as follows:
Mr D. Bruce Pattullo, director and
chief executive; Mr Thomas
Benfile, deputy chief executive and
assistant director; Dr Joan Smith,
assistant

Mr T. L. F. Royle, chairman and chief executive of Hogg Robinson, has become chairman of Hogg Robinson (UK). Hogg Robinson (Life & Pensions). The Credit Insurance Association, Control Risks and Hogg Robinson Lessing. Mr J. P. S. Riddell has been made deputy chairman of Control Risks, chairman of Investment Insurance International (Managers) and joins the board of Hogg Robinson Lessing. Mr T. K. Bridgman, Mr H. C. Davies and Mr A. H. Oscroft have been made directors of the Credit Insurance Association. Mr M. S. Conneil is to be a director of Investment Insurance International and Dr R. Clutterbuck is now on the board of Control Risks. issociation. Mr M. S. Connell is Lawrence.

o be a director of investment Mr P. G. Rickards has been made a director of Dyson Refuse fortion of Control Risks.

Mr Roger Denning has joined, director of Brown & Tawse Tables.

WLG Management Services.
Sir Richard Trehane has become
a director of Alfa-Laval. Dr John Bailey has been made nanaging director of Guildway. Mr M. S. M. Johns becomes 2 director of Empire Piantations so

director of Empire Plantations and Investments.

Mr Duncan Provan has been made managing director of The Bo'ness from Company.

Mr Ray Burman has been made executive director of the London World Trade Centre.

Mr Ken Maliphan has become a director of Polygram Leisure.

Ms Watern Lewis has loaded the board of P. W. Entimognation will also become managing director of Kimmonth Lewis. Mr. Michael Dayle joins the board of discrete of Kiminmonth Lewis, Mr.
Michael Davis joins the board of
Kiminmondi North America.

Mr. Brist Page Takes over as
Chairman and managing discour
of Standage Power Complings. Mr.
Ronald Elliott joins the board.

Mr. Michael Murray, managing
director of Rest Assured, has been
elected chairman of William
Lawrence.



Chairman's Review by Sir Albert Robinson

The thirty-first annual general meeting of the company will be held in the board room, Consolidated Building, corner of Fox and Harrison Streets, Johannesburg, at 09h30, on Wednesday, 14 December 1977.

he Company's consolidated after-tax profit for the financial year 1977 amounted to R4,6m, As explained in the Directors' Report, the Board of RPM has instituted two changes in the company's accounting procedures in order to reflect trading results based on the current cost of production and to make a provision for the cost of maintaining production capacity. As a consequence the profit declared for 1977 is not comparable with the profit achieved in 1976.

In the inflationary climate which the world is expedencing at present, the current cost of production is inevitably much higher per unit produced than the average cost of both stocks and production. Previously, the cost of sales was accounted for on the basis of an average cost of opening stocks and production but because such accounting procedures, influenced as they are by lower production costs in previous years, oversiate current profitability and are misleading, your decided to value stack by known as LIFO.

Shareholders are aware that under normal circumstances industrial companies provide for the replacement of assets by means of a charge to the income statement. This charge provides the cash flow accessary to replace or maintain production assets. Inditionally this is not done in the South African mining industry; the cash required to maintain production capacity (on-going capital expenditure) is appropriated from profits after tax. Because of its immense reserves and immeasurably greater life when compared with the gold mines, Rustenburg may be considered to be more akin to an industrial company. It can therefore, with some justification, treat its accounts in respect of the replacement and renewal of assets in a way similar to that adopted by an industrial company. Consequently, the company's previous practice of capitalising expenditure on the maintenance of production capacity has been changed and a provision is now made for the renewal and replacement of such capital items

as a change against profits. On the previous basis of accounting the declared profit before tax for 1977 would have been R33,3m compared with R44.1m for 1976. However, the level of declared pre-tax profits of R4,5m on the new accounting basis now reflects more realistically the profitability of operations during the year, and hence a better measure of what profit is available for appropriation for divideuds and capital requirements. The decision to pass the final dividend was not influenced by the new accounting system. The additional costs which have been introduced in determining profits under the new basis of accounting would have been met by appropriation out of the higher level of profits declared on the previous accounting basis and therefore the profits available for distribution would, in any event, have been inadequate to pay a final dividend.

The passing of a final dividend was the result of the weak market conditions that prevailed and the effects of inflation on capital and working costs. The company's financial position over the last few years has been adversely affected in two ways. Firstly, the company's published price of platinum, which was \$190 per onnec in 1974, was forced down to \$155 and was adjusted subsequently to \$162 for most of the next three years. Secondly, the company has suffered high and escalating costs of replacement of shafts and development necessary to maintain the mines' continuing ability to produce. Since 1974 the cost per ounce of platinum produced has increased by some 97% and the cost of capital items has

As the price of platinum and its by-products has been unduly low, profits after tax have been seriously croded with the result that the company's financial position has deteriorated. Surplus supplies caused market prices of platinum to remain below the company's published price of \$162 per onnee for much of the past year.

In view of the continuing excess of supply over demand and the prevailing weak prices for the platinum group metals as well as for nickel and copper, Rustenburg announced on the 1st November that it was reducing production by between 10% and 20%. Despite the reduction, we shall continue development for as long as possible. Our objective is to be able to return with a minimum of delay to the level of production that prevailed prior to the 1st November in the event of a resurgence in demand. However, unless platinum price levels increase substantially it will be impossible to increase production capacity much beyond one million ounces per annum. In short, to justify any expenditure on increased production capacity Rustenburg requires a markedly higher price. The first step towards achieving this end was taken on 28th November when Rustenburg increased its price to \$175, oz. This followed a rise in the Free Market price of platinum of more than \$20 over the previous three months. Further to the decision to cut back production, the Board, has decided to reduce capital expenditure on the mines for the current fluancial year from R22,5m to R15 million.

Apart from the weakness in demand for platinum the substantial oversupply situation that is currently pressiling in the nickel market is having a serious impact on the company's sales of nickel. This metal is second to platinum in terms of revenue earned by the company and is therefore very important to the company's fluencial position. The Free Market price for nickel, which was \$2,20 per lb CIF in Scotember 1976 has declined and is now about \$1.80 per lb

Another major setback to the platinum industry in South Africa occurred during the year. This industry has been able to make use of the exporters' allowance as a deduction from taxable income for 15 years. This concession has enabled the industry to claim a portion of its marketing expenses as an allowance for tax in addition to these expenses being allowed as a cost, However, as a result of the 1977 Income Tax Act the industry has been deprived of this allowance in respect of platinum and the other platinum group metals. The withdrawal of the allowance has come at a critical time for the industry and will have a considerable impact on profitability. The company has incurred considerable expenditure in secking and promoting new markets for platinum. The metal. has to be marketed both vigorously and extensively. However, without the benefit of the exporters' allowance the company's ability to market the metal effectively will be seriously impaired. Representations have been made to the Minister of Finance to consider the re-introduction of this valuable marketing and financial aid.

The company is concentrating its efforts on reducing the impact of inflation on its costs by improving productivity. In particular there are two areas of the operation that have a significant impact on its profitability. One of these is the Matthey Rustenburg Refiners (Rustenburg) plant, where RPM's matte is treated to separate the platinum group metals and to produce nickel and copper. Although this plant is operating satisfactorily, the costs incurred are high. Stops are now being taken to modify part of the plant in an effort to reduce costs in the short to medium team. For the longer term we are investigating the desirability of introducing a completely new process. The other factor that contributes to the high costs of the company's operation is the depth at which we are currently mining. At both the Rustenburg and Union sections we are mining at much greater depths than other South African producers. At the Amandefbult section, however, we are operating relatively close to surface and it will be some years before a second generation of vertical shafts has to be established. Thus as the importance of Amandelbuit to the company's operations increases, the lower costs of operating this section should have an importent impact on the company's profitability. As time progresses the centre of the company's operations could well move from Rustenburg and Union Sections to the shallower areas at Amandelbult.

Antomobile Industry

Despite an increase in U.S. automobile production in the 1977 financial year, the company's sales of platinum and palladium for use by this industry were lower than the volume achieved in 1976. Excess quantities of both metals were accumulated in 1976 and these were subsequently drawn upon in 1977 thereby reducing the quantities purchased in that year. Present indications suggest that the company's sales in the current financial year will be higher than

A substantial part of Rustenburg's sales of platinum for use by the automobile industry is effected at a price that was established in 1972. While an escalation in price is provided for, this has proved to be totally inadequate in the light of the rapid esculation in working costs that has occurred subacquently. In fact these sales of platinum are now incurring losses and negotiations are under way to redress this situ-

Although an amendment to the U.S. Clean Air Act was passed by the U.S. Congress in August 1977 extending the model year 1977 automobile emission standards to model year 1979, the amendment does require a tightening of standards in model year 1980 and a further tightening in

We expect that the emission levels for 1980 and 1981 will require increasing quantities of the three-way conversion catalyst, which reduces the emissions of the three main pollutants, namely carbon monoxide, hydrocarbons and exides of nitrogen. This is expected to reflect increasing requirements for platinum. However, there is a strong possibility that the recovery of platimum from catalysts on scrapped. automobiles could start in the early 1980's. Depending on the economics of the recovery process this quantity of recycled metal may reach a significant level by 1985 and have the effect of reducing demand for newly mined platinum.

Jewellery Promotion

The company's jewellery advertising and promotion campaigns continued during the past financial year. Although we do not expect to reap the benefit from these campaigns in the short term, we believe that in the longer-term interest of the platinum industry we must continue with these activities. Much more time, effort and money will have to be expended. but we are confident that the company's efforts will stimu-

late a meaningful level of demand in due course. The current annual expenditure on this programme is approximately R3 million. The results that have emerged to date have been encouraging in that a growing awareness of platinum jewellery has been atimulated. In all the markets where we are active, there is increasing co-operation and enthusiasm from the trade and interest on the part of the consumer. Research into the technical aspects of working in platinum is being extended and training for manufacturers is being sponsored. Design is receiving special attention. Joint promotions - in which manufacturers or retailers contribute to costs - are becoming more common and platinum is now featuring in prestigious national and international jewellery

There are indications of a modest increase in the usage of the metal for jewellery in new markets. It is essential that these initial successes be followed up and that the momentum now established be developed further.

It is unlikely that there will be any significant increase in platinum demand during the rest of this current financial year. Although there has been a recovery in the platinum of this year's profits above that of last year must depend on a much higher platinum price and hetter prices for the company's other metals, particularly nickel.

On the 6th December the Bophuthaiswana Homeland becomes an independent state. Approximately 25% of Rustenburg's production currently comes from within the borders of this state. The company has had discussions with the Bophuthatswana authorities in relation to the change in political status of the territory. I am pleased to say that the discussions took place in an atmosphere of goodwill and that the Bophuthelswana Government, which has consistently declared itself in favour of the principle of free enterprise, is co-operating fully to ensure that the transition to the new status will not seriously affect the company's operations. Rustenburg will have a unique position in that it will be operating in both South Africa and Bonbuthatswana but we are confident that it will be the objective of both Governments to assist the company in remaining a viable cutty. It is certainly in their interests that this should be the case.

In summary, the company's liquidity has deteriorated due in the main to low platimum and nickel prices. Rustenburg's decision to reduce production will strengthen its financial position and will assist in bringing world supply and demand more into balance. This could help in providing a basis for a stronger price in the future.

While the rate of production has been reduced; development will continue so that the company will be well placed to re-establish its previous rate of production when demand

In the meantime two areas of high cost have been identified - in the treatment and refining of base metals and also mining at deep levels. The company is confident that given time it can make changes which will ameliorate these high costs.

The changes in the basis of accounting will assist shareholders to have a better appreciation of the company's actual trading position and this will increase the emphasis on efforts to strengthen its financial position.

I have every confidence in the platinum industry in the longer term. We have experienced adverse trading conditions before and then we have enjoyed a return to prosperity. This will happen again as the world moves out of its current recession. When this happens shareholders will be rewarded for their patience and the company will once again attract the renewed interest of the investing public.

General

I am grateful to Johnson Muthey & Co. Limited, who contilmed to carry out their role as our sole marketing agents in a most efficient manner. I also wish to record our appreciation to our customers for their valuable support during a difficult

To the Mine Managers, Consulting Engineers, Secretaries as well as all the sinfl and employees at the Mines and at Head Office, my grateful thanks for the services they have rendered during the past year.

Johanneshurg 5th December, 1977

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Bank Bas Rates

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Australia silent on sugar talks with Malaysia

bydney. Dec 5.—A spokesman for CSR Ltd, marketing agents for Australian sugar exports, said current talks here with Malaysian officials are normal commercial discussions which take place during the term of any contract, but declined to comment on the details being discussed or on any progress made.

The spokesman also declined to comment when asked whether Malaysia was holding up shipments of Australian sugar under the long-term sugar supply contract between the two countries while its demand for lower prices for the contracted sugar is negotiated. The long-term contract involves exports of 1.65m tonnes of sugar to Malaysia between January, 1975, and December, 1980, or 275,000 tonnes a year.

Sugar industry statistics show actual raw augar exports were only 252,000 tonnes in 1975 and 202,000 tonnes in 1976.

The CSR spokesman was unable to say how long the talks, which began late last week, will go on. Datuk Seri Hamzah Abu Saroah, the Malaysian Trade Minister, said in Kunia Lumpur last week that Malaysia had submitted propossis for revisions to the contract including lower prices.

The CSR spokesman declined to

for revisions to the contract in-cluding lower prices.

The CSR spokesmen declined to comment on the current price of sugar under the contract, which is parily linked to sugar industry costs in Queensland.

However, sugar industry sources said the 1977 contract price would be about \$US360 a tonne, around twice the level of current world market prices. market prices.
The sources added that CSR's

chief negotiator on long-term con-tracts, Mr John Laurie, is not involved in the talks with the Malaysian officials. He is believed to be in Peking at present, pos-sibly for further discussions on a

Bank Base Rates

ABN Bank 71%
Barclays Bank 71%
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Lloyds Bank 7%
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Midland Bank 61%
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M.J.H. Nightingale & Co. Limited 12 Co. Sec. 1917 The Over-the-Counter Market 27 Airsprung Ord 42 — 100 Airsprung 181°, CULS 150 — 25 Armitage & Rhodes 36 — 105 Bardon Hill 141 — 48 Deborah Ord 102 — 104 Deborah 171°, CUIS 216 120 Frederick Parker 147 245 Henry Sykes 196 36 Jackson Group 52 36 Jackson Group 52 37 — 38 36 Jackson Group 52 38 36 Jackson Group 52 Lusi Gross 1 ld Price Chige Divipi (c 44 150 39 142 102 216 147 118 58 114 340 24 77 67 7.8 - 4.2 - 18.4 - 3.3 - 12.0 - 5.1 - 17.5 - 11.5 - 2.4 - 5.0 - 27.0 - 12.0 - 7.0 - 6.4 12.3 9.2 8.5 5.0 8.1 7.8 2.0 9.6 5.6 8.1 15.3 9.7 8.2 7.1 10.1 6.1 9.9 5.4 8.3 6.4 120 Frederick Parker 43 Henry Sykes 36 Jackson Group 55 James Burrough 1 188 Robert Jenkins 8 Twinlock Ord 57 Twinlock 12 , ULS 51 Unilock Holdings 65 Walter Lawrence 320 14 72 67 87

Foreign Exchange

The mark and the Swiss franc closed just off their day highs yesterday against the dollar in a very active day's trading dominated by the continued weakness of the dollar and widespread central bank intervention, dealers said.

The move into marks increased strains within the joint European float where the central banks of float members were engaged in intervention to maintain their float partites.

The mark closed at 2.1876 against its 2.2055 close on Friday. The Swiss franc finished at 2.1225 against 2.1245.

Sterling closed one cent higher on Friday's close at \$1.8305 while the trade-weighted index closed higher at 63.5 per cent against 63.3.

The yen remained on the side-lines with the prospect of tariff cuts on some imports holding back buying interest, closing at 242.00 against 242.40.

Gold closed in London \$1 amounce higher at \$159.625.

Spot Position of Sterling

Forward Levels Section

Gold tield fixed: 367, \$136-80 for opposit pm, \$136-30 Kruperrand (per celal: non-resident, \$166-308 (25%-60%): resident, \$186-186(1996)];

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Discount market

Discount market

The Bank of England gave assistance on an extremely large scale to relieve the shortage of day-to-day credit on Lombard Street yesterday. The help was all channelled via purchases of Treasury bills directly from the houses, and was thought to have been slightly upore than was strictly meetsary. This will go a little way towards casing the credit shortage today when payment-is due on the balance of the BP offer for sale last June.

These was a fairly large excess of Government dishursements over Revenue transfers to the Exchequer, but this was easily offset by a quite substantial takeup of Treasury bills, and a farther sizable rise in the note circulation.

A fair amount of business was transacted in the morning at 53-52 per cent, but after the Bank's intervention, houses were able to find balances down at 3-4 per cent at the close.

Money Market Diging 2 membr. Gr 3 membr. GD 2 months 6%

UK metal stocks Stocks in London Metal Exchange official warehouses at the end of last week (all in tonnes except silver) were: copper down second up 1,600 to 64,625; zinc no 325 to 64,325; silver unchanged at 19,480,000 troy ounces.

Dec Dec

Dec

Wall Street

York stock merket started mixed today and drifted slowly down-ward thereafter.

At the close, the Dow Iones industrial swerage was off 2.95 to 821.03.

Deciming issues held an edge over gainers throughout the day, and at the end of trading declin-ers toralled about 835 compared with some 590 issues showing Volume was 19,160,000 shares One analyst said the market was "dull", drafting lower on little demand. Most investors preferred to wait and see it perhaps the current uncertain environment

Another analyst hoted that General Motors Corporation's sales a particular were not as good as the company had predicted, and that the figures "do not bode well" for the industry.

Gold closes \$2.10 up CHICAGO, Dec 5.—GOLD fatures

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Eurobond prices (midday indicators)

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Zinc and lead output Paris, Dec 5.-Total production

of zinc in OECD European countries was provisionally set at 134,276 tonnes in October, com-pared with 132,777 revised in September, 3 per cent down from the same month a year ago. Total production of lead was provisionally set at 109,660 tonner October, compared with 103,656 roomes revised in September, 3 per cent up from the same month a year ago.

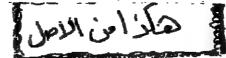
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	78.8 62.4 Lds & Stungels 64.7 67.7 6.32 82.0 63.1 De Accum 65.7 89.5 6.21 Catarillus Battal Battalanes Cult Man Ltd.	161.3 00.3 Do Acress 140.3 147.6 0.30		Oliver Amon A Ca.
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4	Bill-Santel Dult Trum Managery Ltd. Beech S, EXT FAM. 14.2 St.2 Dollar 14.3 St.2 Dollar 14.5 St.0 Ltd. 15.5 St.0 Intervational 15.5 St.0 Ltd. 15.1 St.0 Ltd. 15.1 St.0 Ltd. 15.1 St.0 Ltd. 15.1 St.0 Ltd.	174.8 701.6 De Acreim (3) 167.4 170.8 4.27 170.2 84.0 Conyrape Pad (3) 90.8 85.4 5.55 1.22 86.2 De Acrem (3) 211.6 17.2 8.65 1.22 86.2 De Acrem (3) 211.6 17.2 8.65 1.22 86.2 De Acrem (40) 133.4 219.2 8.25 133.4 83 December (40) 133.4 219.2 8.25 133.4 133.2 8.25 133.2 8.25 13	54.7 53.1 Relex Eq Cap 75.1 78.0 17.8 57.7 De Accum 109.9 118.6 63.5 50.0 De Money Cap 51.5 64.7 63.5 30.0 De Money Acc 63.5 64.8	13.41 11.23 Septo 5 12.66 14.05 223.6 171.7 Channel Cap k 223.7 235.3 0.51 149.5 84.7 Channel Injec k 142.3 149.8 4.23 145.0 190.0 Commodity 128.0 132.7
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-3	#83 445 Equity & Gen. #8.7 67.2 4.88 #8.6 44 Energy Ind Fint 715 712 3.79 131.3 749 Exempt Fint 136 1213 1216 6.79 78.9 445 Inc Fint 71.7 72.4 12.5 #8.2 447 Ker Fluck-Ing 315 422 12.65	34.0 23.1 Do Accum FIJ 40.7 9.70 cs 16.8 25.7 Priority 15.5 16.5 4.70 1 13.5 30.9 Do Accum 18.5 16.9 4.70 1 25.5 33.7 R pro Priority 35.4 62.7 8.04 1 25.3 34.8 International 25.2 20.5 14.5	2 Biga Holborn, WCIV TEB. 01-405 8441 10.8 100.0 Hennged Fed 107.7 113.4 14.1 108.3 Prop Acc Units 114.1 120.2	196.1 101.8 5 Managed 206.1 115.1 Bectaven (Armer) Ltd., PO Box 98. St Helier, Jersey. 0534 73673
2	M 1 48.3 Smiller Co Find 81.0 88.2 7.08 Wetsweet Browns Unit Managers 6 Femalmert Street E.C. 67.021 8000 67.3 48.0 KB Unit Fd Inc. 78.7 88.3 4.71	20.3 14.2 Special Sits 27.3 29.30 5.07 Unit Trust Account & Management.	12.7 107.5 Prop Dist Units 201.6 210.5 Phoedic Assurance. 5 King William St. ECA. 01-626 9575 19.2 55.3 Wealth Assured 106.8 211.7	15.23 10.23 Copper Trust 10.69 10.52 2.77 0.60 Japan Index Tat 9.40 9.59 Surinvest Trust Managers Ltd. 0624 22614
6	100 - Sel RB Coll Pd Acc Ph.3 1084 9.71 Lawren School Pellajourch		Property Equity & Life Am Co. 9 Crawford St. Landon, W.L. 01-496 0857	Tyudali Group (Bermada), PO Box 1256, Hamilton, Bermuda, 1.70 1.09 O'ceas Dist(2) \$ 1.07 1.11 \$,00 1.63 1.14 Do Accum 3.5 1.55 1.67
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	35.5 25.0 Saw Materiels 55.1 37.5 7.20 39.5 25.5 De Access 35.7 35.7 7.7 77.1 46.4 Gravib 51.6 36.70 2.80 78.3 461 De Access 54.2 01.8 2.80 Legal & Genoral Tyndall Fand.	143. 143. Do Accum 27: 134.8 141.8 21.8 141.8 Do Accum 27: 140.5 147.8 141.1 E.S. Estect Fund 13: El.4 S.7 Le 136.5 116.2 Cour Fund 13: 18.4 S.7 Le 136.5 116.2 Cour Fund 13: 13: 13: 13: 13: 13: 13: 13: 13: 13:	11.2 93 De Feauty Rod 68.3 51 88 De Frez Nay 159.4 Property Growth Asserance 10 He Croydon CRO ILU 01-800 0506 84 1453 Prop Greth (39) 1894	2.4 222 3 way int 401 7 243 4 25 3.1a hinte St. St Reiler, Jervey. 43.1a hinte St. St Reiler, Jervey. 7.60 7.00 0 seas Stern 1: 4.75 7.30 6.00 10.50
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7.	Lemberd R. Lendon. SE3 61-623 1280 1270 1270 1270 1270 1270 1270 1270 127	23.8 2.0 Equity Series 4 21.4 25.1 116.5 181.0 Prep Series 4 21.4 25.1 191.0 Prep Series 4 21.5 12.7 191.3 184.0 Coav Series 4 265.3 114.0 12.6 184.1 185.0 Macer Series 4 265.3 114.0 186.4 186	67.2 30.8 Investment (29) 65.0	EX diradend. * Not urallable to in generally bublic. I Guernase gross yield. * Provious des- price. a Ex all. e Dealings guspended. a Sub- divided. I Cash value for LIDO promium. g Ex- boous. B Eximated yield. R Yield before Jersey Lax. a Personic presulum. a Single prentum.
	100 PER 2011 STEEL STEEL STEEL (100)	127.9 665 Man Series 4 123.5 136.1 1 Albany Life Assemble Co Ltd. 27 Rid Berlington Street, W.L. 127.7 136.3 Equity Find Age 147.2 175.5 1	94.3 104.5 Equity Fad 15.3 17.4 104.7 bp (At 18.7 7 18.7 18.7 18.7 18.7 18.7 18.7 18	Dealing or valuation days—11 htmday, (2) Tuesday, (3) Wednesday, (4) Thursday, (5) Friday, 85 Dec 14, 19: Dec 23, (14) Day 23, (14) Day, Dec 14, 16: Dec 20, (15) Jan 11, (20) 22th of month.
1	Losson Vall. EC2N 7DB. (1-50) 1813 30.7 57.5 Narrover Rage 30.5 10.65 182 4 86.6 Noter lange 180.2 5.16	146.1 196.7 Fixed Set Acc. 125.5 142.5 1 111.7 194.7 Guar Mon Acc. 111.7 117.6 1 105.6 62.0 ini Man Find Acc. 157.5 121.5 1 107.6 182.6 First Find Acc. 187.6 112.1 1 186.6 123.9 Multi Iny Acc. 123.8 161.8 1	87.9 135.0 Ref Annuity (29) 167.9 17.0 123.5 Immed Ann (31) 137.0 Property Growth Pennions & Annuities Ltd., 25.2 All-Wanker & 126.0 126.3 25.3 25.2 De Capital 126.9 127.2	Wednesday of month. (23) 20th of month, (24) 3rd Tuesday of month. (25) 1st and 3rd Thursday of month. (25) 1st and 3rd Thursday of Wednesday of month. (25) 1st Last Thursday
T	M.1 Property M.1 Streeming M.7 7.71 M.2 Streeming M.2 Stre	137.6 96.5 Man Serier d 123.5 126.1 127.6 128.5 128.1	22.1 Bi.5 Do Capital 1209 177.2 181.5 To Capital 1209 177.2 181.5 To Chrestment Pad 135.6	house. B Eximated yield. B Yield before Jersey. Lax. p Periodic premium. 8 Single premium. Dealing or valuation days—11 Monday, (2) Threaday, (3) Wednerday, (4) Thursday, (3) Friday, 18 Dec 14, 19: Dec 13, 130: Dec 20, 134: Jan 3, (3): Dec 14, 19: Dec 23, 133: Jan 11, (20): Zhe 16 month. [21] 2nd Thursday of mouth. 122: 1st and 3rd Wednesday of month. (23) 1st and 3rd Thursday of mouth. Tuesday of month. (23): 1st and 3rd Thursday of mouth. 100 4th Thursday of mouth. (27): 1st and 3rd Tuesday of month. (28): Jan 17 Thursday of mouth. 100 4th Thursday of mouth. (27): 250 at mouth. 101 1st working day of worth. 102 1st working day of worth. 103 1st working day of worth. 103 1st working day of worth. 104 1st working day of worth. 105 2th of mouth. 105 3th of mouth. 105 3th of mouth. 105 3th working and worth. 106 3th of mouth. 107 3th working and worth. 108 3th working and worth. 109 3th working and worth.
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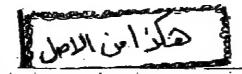
THE TIMES SATIRDAY DECEMBER 3 1977

Stock Exchange Prices

Subdued Trading

I•	1	Nov 28. Desdings End, Dec 9. § Commago vard bargains are permitted on two previou				
High Low Stock Price Chige Yield Yield High Low Company Price Chige Pence % PIE BRITISH FUNDS COMMERCIAL AND INDUSTRIAL	40 23 Cowie T. 38 -1 24 64 78	87 46 Junes Strauf 73 13 24 7.1 63 . 6	th Law Company Price Chappener & PE Ri	Green Gree	197.6-77 Dir 11d	CJ
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ille for pirposes of which the following is a concles summary:

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In Greater London—
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2. Abundomment of the construction of so much of the United Intellect and Southwark as Intellect and Southwark as Intellect and Intellect and Southwark as Intellect and Intell

d. Acquisition of lands, subsoil and new rights and power to the lands in the area; a foresaid of the proposed wrights and power to the include in the area; a foresaid of the proposed wright and special proposed wright of the lands because and the public garden (having an area of 2,285 square metres; known as King George's Field, Lower Road, in the London Sorongh of Sauthwark. Extinction of rights of way over the lands to be acquired and expectal proposed by the london and composition.

S. Extension of time for the composition of rights of way over the lands to be acquired by the London Transport Act 1972 and London Set India Book of reference as relates to each of the said in lands and sections and book of reference as relates to each of the said plans, sections and book of reference as relates to each of the said plans, sections and book of reference as relates to each of the argument and Country Hall, Westmiller Bridge, London SET 1793, and 2 copy of so much of the said plans, sections and book of reference as relates to each of the argument and Country and Town Clerk of the London berough of Southwark with the Chief Executive and Town London berough at the Direct and the Chief Executive and Town Clerk of the london berough of Southwark with the Chief Executive and Town Clerk of the London Ect 19

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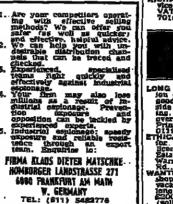
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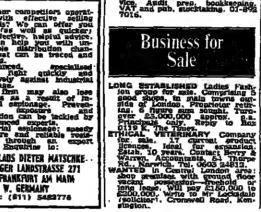
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FOR SALE due to retirement, cosh and credit Drapery Business (Freehold) North-asst Essex. Tumover £40.000. Piesso apply Box 2925 J. The Tiracs. Investment and

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12.30 pm. No one can be seen to enjoy A Ripe Old Age quite as effectively as Andrew Cruickshank, still better known to most of us as Dr Cameron of Finlay fame. Now in league with the perennial Polly Elwes, he is fronting a very worthwhile Anglia series of help and guidance for the elderly.

9.25 pm

And at the other end of the day, one of Britain's newest, but best "organized" OAPS Mr Jack Jones (the ex-union leader, not the singer) delivers the Richard Dimbleby lecture.—I.R.R.

BBC 1 BBC 2

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11.45 pm, News. 1.00, Febble 11,00-11.25 am, Play School, Mill. 1.45-2.00, How Do You 2.30 pm, Trade Union Studies, Dol. 2.10, Rugby, Oxford v Cambolines, Cambolines,

2 30 am, North Last Nows Head, Inner 9,335, Fün Lacky Jim with land Carmithael. Terry Thomas, 11,05, Southern 12,00, Thames, 11,05, Southern 12,00, Thames, 11,105, Southern 12,00, Thames, 11,105, Southern 12,00, Thames, 12,10 am, The Princetors, 12,10 am, Mark It Sas, News, 5,00, Northern Life, 5,00, Northern Life, 5,15, News, 5,00, Northern Life, 5,15, Straight Southern 5,20, Life Southern 6,00, Kport News 6,18, Southern 6,00, Thames, 12,10, Thames, 12,10, Thames, 12,10, Thames, 12,00, Thames, 12,00, Thames, 12,00, Thames, 12,00, Thames, 12,00, Thames, 12,00, Thames, 13,5, Southern 6,00, Mil Morrished, 8, 30, 9,00, You have the southern 12,00, Thames, 12,00, Thames, 12,00, Thames, 13,00, Thames, 13,00 Tyne Tees

Thames

ward Bound. † 6.05, News. 6.10, Homeward Bound. 6.30, Nation at Work. 7.00, Helping with Spelling.

7.02, Noel Edmonds. 9.00, Concert, part 1: Beethoven, Cowle.† 8.25, Decaying Splennett. 2.00, Tony Blackburn. 4.31, D.L.T. 7.02, Beat the Record. 7.30, Robin Richmond.† 8.02, Among Your Souvenirs.† 9.02, Radio Orchestra.† 10.02, John Peel.† 12.00-12.05, News.

† Stereo.

2 6.00 am. Radio 1, 7.02, Terry

ward Bound.† 6.05, News. 6.10, Homeward Bound. 6.30, Nation at Work. 7.00, Helping with Spelling.

7.30, BBC Manchestra.

7.30, BBC Manchestra.

6.00 am. News. Colin Berry.† 7.30, Concert, part 1: Beethoven. Jacobschaft 1.00, Jacobschaft † Stereo.

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(continued on page 28)

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than one day's incorrect insertion if you do not. ... The grass withereth, the flower fatish; but the word of our God shall stand for over."— fatish 49: 8.

regret that we cannot be responsible for more

BIRTHS

PURLETG.—On December 2nd at Ouern Chariotte's, to Hillary and Julyana son (Cilbert Alexander hellings) on lik December at Sa.

Hospital, Wimbledon, AN. Hospital, wimmer Shimons and Syd-undher Camilla Jane.

ACROSS

I Will receivers kindly sign after one for them? (13).

9 All-round security for one

22 Our obligation (4). 23 It could be wax or wone

from a hollow reed (s).

Tee up late perhaps in uniform fashion (9).

School that covers all

I Where Keats might have en-

London bird-song? established churchman time being (5).

(5). 26 Blake " made a —

risks? (13).

specializing in stolen hand-jewelry? (4-5).

The Times Crossword Puzzle No 14,777

Charlotte a lo Caroline (nee Kally) Sara - S I Kalberra Sara . sister for Timody. — On November 11th at Reignore Hospital. Invertess, to Elisabeth (nee Marshall) and George Williosson—a son. Wilshem. — On December 4th, or St. Luber's Hospital. Culdiford. to Asmo and Poter—a don Michael—a Charlesson of Charlesson and Michael—a daughter (Sarah Jane). Stoter for Heisa.

DEATHS

MARRIAGE WALLER: BENTON.—On Decem-ber 3rd at Oxford, Norman Waller to Jolanthe Benton.

DEATHS
JENKINSON.—On December 3rd.
Georgina Isabei, formerty of the
Priory Tonibury.
The State of the Priory of the Priory of the State State of the Priory of the State State of Falfect frueral service at Faifield Church 11.15 a.m., not are state of the State of Falfect frueral service at Faifield Church 11.15 a.m., not are state of the State of Falfect frueral service at Faifield Church 11.15 a.m., not are state of the State of Falfect frueral service at Strenge at Mariagnon. Bristol. Telephaga Avonmouth 3188.

**ENNINGS.—On 3rd December, 15thapaga Avonmouth 3188.

**ENNINGS.—On 3rd December, 15thapaga State of Strenge Strenge State of Strenge State of Strenge State of Strenge State of Falfect May and dear father of Falfect May and dear father of Falfect May and dear father of Falfect May and state of Strenge State of State State of Strenge State of State State State of State Sta DEATHS

SERESFORD.—On 3rd December, suddenly and pracretily, Jack, so dearly leved hurband, faither and divented by the hurband, lather and divented of Stroma, Linsbeth, John and divented the state of Stroma, Linsbeth, John and divented the state of th DEATHS ine heat. Survey Junior Emp.
Site Fund. C.O Midland Bank.
Flavrihem. Survey more 3rd, 1977.
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Diocess of Menevia, in his 90th places of the pla

or Laig of Lourdes. Hungerford, 11.50, Priday, sib December. Funeral private, may he
rest an pooco.

COZENS, GLADYS, musician. bekoved of the late Frederick and
CHRIS.—On December 2, sucdown of the late Frederick and
CHRIS.—On December 2, sucdown of the late Frederick and
CHRIS.—On December 2, sucdown of the late Frederick and
Grand and Diana, relatives and
friends. Funeral private. No
flowers by request.

GRUBY TAYLOR.—On December
Shb. Taylor.—On December
Shb. Taylor.—On December
Shb. Taylor.—On December
Shb. Taylor.—On December
Shring Taylor.—On December
Tagnitics Toward Industrial
Telephone Brighton Triffs.

Telephone Brighton Triffs.

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The December Tib
Anticle Taylor.—On December
The Mildred Percival Foodtl and
Tother of Anthony. Funeral at
St Michaels Church. North Cadbury.
Church barsock fund to Mar
Harold P. Milles. Funeral Direct
Lord.—Shring The Shring Triffs.

Tother harsock fund to Mar
Harold P. Milles. Funeral SerVice at St. Pull's Caurci. New
Castle under Lymo, on Friday.

Incomer. Jones.

Formation The Shring The Shring The Shring The Shring Triffs.

Formation The Shring The Shri

unto Willed Fostor with Astronamental Control of the Committon, Producting Broadwater, New Point Rd. Godalming No flowers; donalisms to R.U.K.B.A. of Avonmore Rd. W.1.4. A. of Avonmore Rd. W.1.4. B.A. of Avonmore Rd. W.1.4. B.A. of Avonmore Rd. W.1.4. B.A. of Avonmore Rd. W.1.4. Graham Hougason, much soved aust, great aust. cousin and front No flowers or mourning, picese. Guy.—Gr. Sh December, Arthony Guy.—Gr. Sh December, Arthony Guy.—Gr. Sh December, Arthony Sally and Eriber of Thomas and Kalo. Fine-tal Thursday, Sth December, at The South West Middleser. Crematorium, Hamworth, at 1.1.0 and The South West Middleser. Crematorium, Hamworth, at 1.1.0 and Hamworth, at 1.1.0 and Hamworth, at 1.1.0 and Hamworth, at 1.1.0 and Hamworth Margard Hamworth Margard Hamworth All Hamworth Margard Hamworth Hamwort

3 Half-shares in hell, he's taken out (5-5).

4 Fabutous horseman (7). 5, 24 Singer had Italian raped

one (7, 5). It broks ver

anyhow, having been born

very black in Ken-

BELL W. J. in ever-torting memory. Rft.
CADGGAM. PRIMROSE COUNTESS.
—On Sin December. 1970.
Remembering darling P. weth gratitude for her fun and triendship.
ROSINSON, HYMAN.—In torting memory of my rather who ded memory of the counter of the cou

FUNERAL ARRANGEMENTS 45 Marioes Road, W.8

appreciated.

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BLACKETT.—A Memorial Service
in thankspiring for the life of
Geoffrey Herbert Blacket, M.C.,
will be held at St. James's.
Piccadilly, W.1, at 12 moon on
Tuesday, 20th December.

IN MEMORIAM

FORTHCOMING EVENTS

PERSONAL COLUMNS ALSO ON PAGE 27

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A family of very Joing Litters

A ramily of very young ettens with an attractive mother are wanted in appear in TV invertiement. They should be 2 weeks aid or loss in the week commencing 12th December. If you are within favelling distance of Landon and that that they want wight have billers. We

you might have kittens ilke this at the right time, please phone 01-333 4658. Colouring and breed are not important.

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If you have decided against sending cards why not inform your friends that you are making a donation to Help the Aged instead.

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7 'D.m. to the Intermentity Chib.
25 The Prizzy. Covech Garden.
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yankee curtailed trip here in Africa (S).

11 Time is against us (S).

12 Eager for the return of 5, 24, for instance (4).

13 It flows in Scotland backed by spoken U.S. agreements (4).

15 Member in the fifth row. That's not so full (7).

16 Acture of the Hellenic world in London (7).

17 A centre of the Hellenic world in London (7).

18 Art must represent the level of society (7).

20 Dressed for the race in vendance in the hairpin turn (4).

21 Our obligation (4). Your Bank's Name. Address Please pay Oxfam S .55, CIO, £20 each month/year' starting on. until further notice.

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